



Southeast Supply Header to Hold Expansion Open Season

HOUSTON, Dec 01, 2008 /PRNewswire via COMTEX News Network/ --

Southeast Supply Header, LLC (SESH), a 50/50 joint venture between affiliates of Spectra Energy Corp (NYSE: SE) and CenterPoint Energy, Inc. (NYSE: CNP), today announced it is conducting a non-binding open season for a proposed expansion along its existing 274-mile pipeline system. The pipeline currently extends from CenterPoint Energy's Perryville Hub, near Delhi, La., to the Gulfstream Natural Gas System, LLC, interconnection near Coden, Ala.

"The SESH pipeline is strategically positioned to provide flexible and economic transportation solutions to meet the energy needs of the southeast U.S.," said David Shammo, Southeast Supply Header. "The SESH pipeline provides these markets with access to a diverse array of onshore supply basins and multiple interconnections with major north-south pipelines, and with high deliverability storage facilities. Through these interconnections, the SESH system provides enhanced supply flexibility and offers scalable solutions to meet the needs of its customers."

During the open season SESH will accept non-binding nominations for service from any existing or proposed receipt points to any existing or proposed delivery points on the SESH system. The specific scope of the expansion will be finalized following the results of the open season. The target in-service date would be as early as mid-2011.

Nominations will be accepted from Monday, December 1, 2008, 9:00 a.m. ET, through Friday, January 16, 2009, 5:00 p.m. ET. For nomination forms and additional information, contact Randy Riha by email at rjriha@spectraenergy.com or by phone at (713) 627-4746. Information also is available on the Web site at www.southeastsupplyheader.com.

About the Companies

Spectra Energy Corp (NYSE: SE), a FORTUNE 500 company, is one of North America's premier natural gas infrastructure companies serving three key links in the natural gas value chain: gathering and processing, transmission and storage, and distribution. For nearly a century, Spectra Energy and its predecessor companies have developed critically important pipelines and related infrastructure connecting natural gas supply sources to premium markets. Based in Houston, Texas, the company operates in the United States and Canada approximately 18,300 miles of transmission pipeline, 265 billion cubic feet of storage, natural gas gathering and processing, natural gas liquids operations and local distribution assets. Spectra Energy Corp also has a 50 percent ownership in DCP Midstream, the largest natural gas gatherer and processor in the United States. For more information, visit www.spectraenergy.com.

CenterPoint Energy, Inc. (NYSE: CNP), headquartered in Houston, Texas, is a domestic energy delivery company that includes electric transmission & distribution, natural gas distribution, competitive natural gas sales and services, interstate pipelines, and field services operations. The company serves more than five million metered customers primarily in Arkansas, Louisiana, Minnesota, Mississippi, Oklahoma, and Texas. Assets total over \$19 billion. With about 8,600 employees, CenterPoint Energy and its predecessor companies have been in business for more than 130 years. For more information, visit the Web site at www.CenterPointEnergy.com.

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