



Reliant Energy Receives Favorable Solvency Opinion

Reliant Energy, Incorporated (NYSE:REI) announced that its board of directors has received favorable solvency opinions for both Reliant Energy and its 83 percent owned subsidiary, Reliant Resources, Inc. (NYSE:RRI), in connection with the anticipated spin-off of the shares of Reliant Resources to the shareholders of Reliant Energy. The opinions were delivered by Houlihan Smith & Company, Inc. and Houlihan Valuation Advisors, independent advisors, at a board meeting held yesterday. The Reliant Energy board of directors expects to complete its review of the proposed transaction in early September, at which time the opinions will be updated for any developments that may occur prior to that time.

Reliant Energy, Incorporated, based in Houston, Texas, is an international energy services and energy delivery company. The company has nearly 31,000 megawatts of power generation in operation in the U.S. and nearly 3,500 megawatts of power generation in Western Europe. Reliant Energy's retail marketing and distribution operations serve approximately four million electricity and natural gas customers in the U.S. More information on Reliant Energy can be found on its web site at www.reliantenergy.com.

FOR FURTHER INFORMATION:

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