UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **November 7, 2019**

CENTERPOINT ENERGY, INC.
(Exact name of registrant as specified in its charter)

Texas	**1-31447**	**74-0694415**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1111 Louisiana Houston Texas	**77002**
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: **(713) 207-1111**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

☐Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.01 par value	CNP	The New York Stock Exchange Chicago Stock Exchange, Inc.
Depositary Shares for 1/20 of 7.00% Series B Mandatory Convertible Preferred Stock, $0.01 par value	CNP/PB	The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2).

Emerging Growth Company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

Item 2.02. Results of Operations and Financial Conditions.

On November 7, 2019, CenterPoint Energy, Inc. ("CenterPoint Energy") reported third quarter 2019 earnings. For additional information regarding CenterPoint Energy's third quarter 2019 earnings, please refer to CenterPoint Energy's press release attached to this report as Exhibit 99.1 (the "Press Release"), which Press Release is incorporated by reference herein.

Item 7.01. Regulation FD Disclosure.

CenterPoint Energy is holding a conference call to discuss its third quarter 2019 earnings on November 7, 2019. Information about the call can be found in the Press Release furnished herewith as Exhibit 99.1. For additional information regarding CenterPoint Energy's third quarter 2019 earnings, please refer to the supplemental materials which are being posted on CenterPoint Energy's website and are attached to this report as Exhibit 99.2 (the "Supplemental Materials"), which Supplemental Materials are incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

The information in the Press Release and the Supplemental Materials is being furnished, not filed, pursuant to Items 2.02 and 7.01, respectively. Accordingly, the information in the Press Release and the Supplemental Materials will not be incorporated by reference into any registration statement filed by CenterPoint Energy under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

(d) Exhibits.

EXHIBIT NUMBER	EXHIBIT DESCRIPTION
99.1	Press Release issued November 7, 2019 regarding CenterPoint Energy's third quarter 2019 earnings
99.2	Supplemental Materials regarding CenterPoint Energy's third quarter 2019 earnings
104	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTERPOINT ENERGY, INC.

Date: November 7, 2019

By: /s/ Kristie L. Colvin

Kristie L. Colvin

Senior Vice President and Chief Accounting Officer

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For Immediate Release

CenterPoint Energy reports third quarter 2019 earnings of $0.47 per diluted share; $0.53 earnings per diluted share on a guidance basis, excluding certain impacts associated with the Vectren merger

• Reiterate full-year 2019 EPS guidance, anticipate achieving near the upper end of the $1.60 - $1.70 range

• Utilities led company to a strong third quarter performance

Houston - November 7, 2019 - CenterPoint Energy, Inc. (NYSE: CNP) today reported income available to common shareholders of $241 million, or $0.47 per diluted share, for the third quarter of 2019, compared with $153 million, or $0.35 per diluted share for the third quarter of 2018. On a guidance basis, third quarter 2019 earnings were $0.53 per diluted share, excluding certain impacts associated with the Vectren merger (the merger). Third quarter 2018 earnings, on a guidance basis and excluding certain impacts associated with the merger, were $0.39 per diluted share.

“Our utilities delivered another strong performance this quarter, driven by solid customer growth, disciplined cost management and favorable weather,” said Scott M. Prochazka, president and chief executive officer of CenterPoint Energy. “This strong performance is expected to drive our anticipated 2019 full year results towards the upper end of our guidance range.”

Business Segments

Houston Electric - Transmission & Distribution

The Houston electric - transmission & distribution segment reported operating income of $269 million for the third quarter of 2019, consisting of $261 million from the regulated electric transmission and distribution utility operations (TDU) and $8 million related to securitization bonds. Operating income for the third quarter of 2018 was $227 million, consisting of $214 million from the TDU and $13 million related to securitization bonds. Operating income for the TDU benefited primarily from lower operation and maintenance expenses, higher usage primarily due to warmer than normal weather, customer growth and rate relief. These benefits were partially offset by increased depreciation and amortization expense, lower equity return, primarily related to the annual true-up of transition charges, and lower revenues related to the Tax Cuts and Jobs Act (TCJA).

Indiana Electric – Integrated

The Indiana electric – integrated segment reported operating income of $48 million for the third quarter of 2019. These results are not comparable to the third quarter of 2018 as this segment was acquired in the merger in February 2019.

Natural Gas Distribution

The natural gas distribution segment reported operating income of $27 million for the third quarter of 2019, compared with $3 million for the third quarter of 2018. Operating income increased $7 million due to the gas utilities acquired in the merger in February 2019. The remaining increase is primarily due to lower operation and maintenance expenses, rate relief and customer growth. These increases were partially offset by the timing of a decoupling mechanism in Minnesota and lower revenues related to the TCJA.

Energy Services

The energy services segment reported operating income of $2 million for the third quarter of 2019, which included a mark-to-market loss of $2 million, compared with an operating loss of $9 million for the third quarter of 2018, which included a mark-to-market gain of $1 million. Excluding mark-to-market adjustments, operating income was $4 million for the third quarter of 2019 compared with an operating loss of $10 million for the third quarter of 2018. Operating income, excluding mark-to-market adjustments, increased primarily as a result of an increase in margin due to fewer opportunities to optimize natural gas supply costs in the third quarter of 2018 and decreased operation and maintenance expenses.

Infrastructure Services

The infrastructure services segment reported operating income of $42 million for the third quarter of 2019. Operating income includes $6 million of merger-related expenses. These results are not comparable to the third quarter of 2018 as this segment was acquired in the merger in February 2019.

Midstream Investments

The midstream investments segment reported $77 million of equity income for the third quarter of 2019, compared with $81 million in the third quarter of 2018. For further detail, please refer to Enable's investor materials provided during its 3rd quarter earnings call on November 6, 2019.

Corporate and Other

The corporate and other segment reported operating income of $4 million for the third quarter of 2019, compared with $5 million for the third quarter of 2018. Operating income for the third quarter of 2019 included $19 million of merger-related expenses. Operating income for the third quarter of 2018 included $5 million of merger-related expenses.

Earnings Outlook

- Anticipate delivering full year 2019 guidance basis EPS near the upper end of our guidance range of $1.60 - $1.70. This guidance excludes:
    - Certain impacts associated with the merger:
        - Integration and transaction-related fees and expenses, including severance and other costs to achieve the anticipated cost savings as a result of the merger
        - Merger financing impacts in January, prior to the completion of the merger, due to the issuance of debt and equity securities to fund the merger that resulted in higher net interest expense, preferred stock dividend requirements and higher common stock share count
    - Potential impacts of the pending Houston Electric rate case
- 2020 guidance range and EPS growth target to be provided on fourth quarter 2019 earnings call following normal annual financial planning process

The 2019 guidance range considers operations performance to date and assumptions for certain significant variables that may impact earnings, such as customer growth (approximately 2% for electric operations and 1% for natural gas distribution) and usage including normal weather, throughput, commodity prices, recovery of capital invested through rate cases and other rate filings (excluding potential impacts of the pending Houston Electric rate case), effective tax rates, financing activities and related interest rates, and regulatory and judicial proceedings as well as the volume of work contracted in our infrastructure services business. The range also considers anticipated cost savings as a result of the merger. The range assumes the lower end of Enable Midstream Partners, LP's (Enable) 2019 guidance range for net income attributable to common units, provided on Enable's 3rd quarter earnings call on November 6, 2019.

In providing this guidance, CenterPoint Energy uses a non-GAAP measure of adjusted diluted earnings per share that does not consider other potential impacts, such as changes in accounting standards or unusual items, including those from Enable, earnings or losses from the change in the value of ZENS and related securities, or the timing effects of mark-to-market accounting in the company's Energy Services business, which, along with the certain excluded impacts associated with the merger and potential impacts of the pending Houston Electric rate case, could have a material impact on GAAP reported results for the applicable guidance period. CenterPoint Energy is unable to present a quantitative reconciliation of forward looking adjusted diluted earnings per share because changes in the value of ZENS and related securities and mark-to-market gains or losses resulting from the company's Energy Services business are not estimable as they are highly variable and difficult to predict due to various factors outside of management's control.

	Quarter Ended			
	September 30, 2019		September 30, 2018	
	Dollars in millions	Diluted EPS[1]	Dollars in millions	Diluted EPS[1]
Consolidated income available to common shareholders and diluted EPS	$ 241	$ 0.47	$ 153	$ 0.35
Timing effects impacting CES [2]:				
Mark-to-market (gains) losses (net of taxes of $1 and $0) [3]	1	—	(1)	—
ZENS-related mark-to-market (gains) losses:				
Marketable securities (net of taxes of $12 and $9) [3][4]	(47)	(0.09)	(34)	(0.08)
Indexed debt securities (net of taxes of $12 and $10) [3]	50	0.10	34	0.08
Consolidated on a guidance basis	$ 245	$ 0.48	$ 152	$ 0.35
Impacts associated with the Vectren merger:				
Impacts associated with the Vectren merger (net of taxes of $5 and $2) [3]	20	0.05	18	0.04
Consolidated on a guidance basis, excluding impacts associated with the Vectren merger	$ 265	$ 0.53	$ 170	$ 0.39

(1) Quarterly diluted EPS on both a GAAP and guidance basis are based on the weighted average number of shares outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS

(2) Energy Services segment

(3) Taxes are computed based on the impact removing such item would have on tax expense

(4) Comprised of common stock of AT&T Inc. and Charter Communications, Inc.

Filing of Form 10-Q for CenterPoint Energy, Inc.

Today, CenterPoint Energy, Inc. filed with the Securities and Exchange Commission (SEC) its Quarterly Report on Form 10-Q for the quarter ended September 30, 2019. A copy of that report is available on the company's website, under the Investors section. Investors and others should note that we may announce material information using SEC filings, press releases, public conference calls, webcasts, and the Investor Relations page of our website. In the future, we will continue to use these channels to distribute material information about the company and to communicate important information about the company, key personnel, corporate initiatives, regulatory updates and other matters. Information that we post on our website could be deemed material; therefore we encourage investors, the media, our customers, business partners and others interested in our company to review the information we post on our website.

Webcast of Earnings Conference Call

CenterPoint Energy's management will host an earnings conference call on Thursday, November 7, 2019, at 9:00 a.m. Central time/10:00 a.m. Eastern time. Interested parties may listen to a live audio broadcast of the conference call on the company's website under the Investors section. A replay of the call can be accessed approximately two hours after the completion of the call and will be archived on the website for at least one year.

Headquartered in Houston, Texas, CenterPoint Energy, Inc. is an energy delivery company with regulated utility businesses in eight states and a competitive energy businesses footprint in nearly 40 states. Through its electric transmission & distribution, power generation and natural gas distribution businesses, the company serves more than 7 million metered customers in Arkansas, Indiana, Louisiana, Minnesota, Mississippi, Ohio, Oklahoma and Texas. CenterPoint Energy's competitive energy businesses include natural gas marketing and energy-related services; energy efficiency, sustainability and infrastructure modernization solutions; and construction and repair services for pipeline systems, primarily natural gas. The company also owns 53.7 percent of the common units representing limited partner interests in Enable Midstream Partners, LP, a publicly traded master limited partnership that owns, operates and develops strategically located natural gas and crude oil infrastructure assets. With approximately 14,000 employees and approximately $35 billion in assets, CenterPoint Energy and its predecessor companies have been in business for more than 150 years. For more information, visit CenterPointEnergy.com.

This news release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based upon assumptions of management which are believed to be reasonable at the time made and are subject to significant risks and uncertainties. Actual events and results may differ materially from those expressed or implied by these forward-looking statements. Any statements in this news release regarding future earnings, and future financial performance and results of operations, including, but not limited to earnings guidance, targeted dividend growth rate and any other statements that are not historical facts are forward-looking statements. Each forward-looking statement contained in this news release speaks only as of the date of this release.

Risks Related to CenterPoint Energy

Important factors that could cause actual results to differ materially from those indicated by the provided forward-looking information include risks and uncertainties relating to: (1) the performance of Enable Midstream Partners, LP (Enable), the amount of cash distributions CenterPoint Energy receives from Enable, Enable's ability to redeem the Enable Series A Preferred Units in certain circumstances and the value of CenterPoint Energy's interest in Enable, and factors that may have a material impact on such performance, cash distributions and value, including factors such as: (A) competitive conditions in the midstream industry, and actions taken by Enable's customers and competitors, including the extent and timing of the entry of additional competition in the markets served by Enable; (B) the timing and extent of changes in the supply of natural gas and associated commodity prices, particularly prices of natural gas and natural gas liquids (NGLs), the competitive effects of the available pipeline capacity in the regions served by Enable, and the effects of geographic and seasonal commodity price differentials, including the effects of these circumstances on re-contracting available capacity on Enable's interstate pipelines; (C) the demand for crude oil, natural gas, NGLs and transportation and storage services; (D) environmental and other governmental regulations, including the availability of drilling permits and the regulation of hydraulic fracturing; (E) recording of goodwill, long-lived asset or other than temporary impairment charges by or related to Enable; (F) the timing of payments from Enable's customers in existing contracts, including minimum volume commitment payments; (G) changes in tax status; and (H) access to debt and equity capital; (2) CenterPoint Energy's expected benefits of the merger with Vectren Corporation (Vectren) and integration, including the outcome of shareholder litigation filed against Vectren that could reduce anticipated benefits of the merger, as well as the ability to successfully integrate the Vectren businesses and to realize anticipated benefits and commercial opportunities; (3) industrial, commercial and residential growth in CenterPoint Energy's service territories and changes in market demand, including the demand for CenterPoint Energy's non-utility products and services and effects of energy efficiency measures and demographic patterns; (4) the outcome of the pending Houston Electric rate case; (5) timely and appropriate rate actions that allow recovery of costs and a reasonable return on investment; (6) future economic conditions in regional and national markets and their effect on sales, prices and costs; (7) weather variations and other natural phenomena, including the impact of severe weather events on operations and capital; (8) state and federal legislative and regulatory actions or developments affecting various aspects of CenterPoint Energy's and Enable's businesses, including, among others, energy deregulation or re-regulation, pipeline integrity and safety and changes in regulation and legislation pertaining to trade, health care, finance and actions regarding the rates charged by our regulated businesses; (9) tax legislation, including the effects of the comprehensive tax reform legislation informally referred to as the Tax Cuts and Jobs Act (which includes any potential changes to interest deductibility) and uncertainties involving state commissions' and local municipalities' regulatory requirements and determinations regarding the treatment of excess deferred income taxes and CenterPoint Energy's rates; (10) CenterPoint Energy's ability to mitigate weather impacts through normalization or rate mechanisms, and the effectiveness of such mechanisms; (11) the timing and extent of changes in commodity prices, particularly natural gas and coal, and the effects of geographic and seasonal commodity price differentials; (12) the ability of CenterPoint Energy's and CERC's non-utility business operating in the Energy Services reportable segment to effectively optimize opportunities related to natural gas price volatility and storage activities, including weather-related impacts; (13) actions by credit rating agencies, including any potential downgrades to credit ratings; (14) changes in interest rates and their impact on CenterPoint Energy's costs of borrowing and the valuation of its pension benefit obligation; (15) problems with regulatory approval, legislative actions, construction, implementation of necessary technology or other issues with respect to major capital projects that result in delays or in cost overruns that cannot be recouped in rates; (16) the availability and prices of raw materials and services and changes in labor for current and future construction projects; (17) local, state and federal legislative and regulatory actions or developments relating to the environment, including those related to global climate change, air emissions, carbon, waste water discharges and the handling and disposal of coal combustion residuals (CCR) that could impact the continued operation, and/or cost recovery of generation plant costs and related assets; (18) the impact of unplanned facility outages or other closures; (19) any direct or indirect effects on CenterPoint Energy's or Enable's facilities, operations and financial condition resulting from terrorism, cyber-attacks, data security breaches or other attempts to disrupt CenterPoint Energy's businesses or the businesses of third parties, or other catastrophic events such as fires, ice, earthquakes, explosions, leaks, floods, droughts, hurricanes, tornadoes, pandemic health events or other occurrences; (20) CenterPoint Energy's ability to invest planned capital and the timely recovery of CenterPoint Energy's investments, including those related to the generation transition plan; (21) CenterPoint Energy's ability to successfully construct and operate electric generating facilities, including complying with applicable environmental standards and the implementation of a well-balanced energy and resource mix, as appropriate; (22) CenterPoint Energy's ability to control operation and maintenance costs; (23) the sufficiency of CenterPoint Energy's insurance coverage, including availability, cost, coverage and terms and ability to recover claims; (24) the investment performance of CenterPoint Energy's pension and postretirement benefit plans; (25) commercial bank and financial market conditions, CenterPoint Energy's access to capital, the cost of such capital, and the results of CenterPoint Energy's financing and refinancing efforts, including availability of funds in the debt capital markets; (26) changes in rates of inflation; (27) inability of various counterparties to meet their obligations to CenterPoint Energy; (28) non-payment for CenterPoint Energy's services due to financial distress of its customers; (29) the extent and effectiveness of CenterPoint Energy's and Enable's risk management and hedging activities, including but not limited to, financial and weather hedges and commodity risk management activities; (30) timely and appropriate regulatory actions, which include actions allowing securitization, for any future hurricanes or natural disasters or other recovery of costs, including costs associated with Hurricane Harvey; (31) CenterPoint Energy's or Enable's potential business strategies and strategic initiatives, including restructurings, joint ventures and acquisitions or dispositions of assets or businesses, which CenterPoint Energy and Enable cannot assure will be completed or will have the anticipated benefits to CenterPoint Energy or Enable; (32) the performance of projects undertaken by CenterPoint Energy's non-utility businesses and the success of efforts to realize value from, invest in and develop new opportunities and other factors affecting those non-utility businesses, including, but not limited to, the level of success in bidding contracts, fluctuations in volume and mix of contracted work, mix of projects received under blanket contracts, failure to properly estimate cost to construct projects or unanticipated cost increases in completion of the contracted work, changes in energy prices that affect demand for construction services and projects and cancellation and/or reductions in the scope of projects by customers and obligations related to warranties and guarantees; (33) acquisition and merger activities involving CenterPoint Energy or its competitors, including the ability to successfully complete merger, acquisition and divestiture plans; (34) CenterPoint Energy's or Enable's ability to recruit, effectively transition and retain management and key employees and maintain good labor relations; (35) the outcome of litigation; (36) the ability of retail electric providers (REPs), including REP affiliates of NRG Energy, Inc. and Vistra Energy Corp., formerly known as TCEH Corp., to satisfy their obligations to CenterPoint Energy and its subsidiaries; (37) changes in technology, particularly with respect to efficient battery storage or the emergence or growth of new, developing or alternative sources of generation; (38) the impact of alternate energy sources on the demand for natural gas; (39) the timing and outcome of any audits, disputes and other proceedings related to taxes; (40) the effective tax rates; (41) the transition to a replacement for the LIBOR benchmark interest rate; (42) the effect of changes in and application of accounting standards and pronouncements; and (43) other factors discussed in CenterPoint Energy's Annual Report on Form 10-K for the fiscal year ended December 31, 2018, CenterPoint Energy's Quarterly Report on Form 10-Q for the quarters ended March 31, 2019, June 30, 2019 and September 30, 2019 and other reports CenterPoint Energy or its subsidiaries may file from time to time with the Securities and Exchange Commission.

Use of Non-GAAP Financial Measures by CenterPoint Energy in Providing Guidance

In addition to presenting its financial results in accordance with generally accepted accounting principles (GAAP), including presentation of income available to common shareholders and diluted earnings per share, CenterPoint Energy also provides guidance based on adjusted income and adjusted diluted earnings per share, which are non-GAAP financial measures.

Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure. CenterPoint Energy's adjusted income and adjusted diluted earnings per share calculation excludes from income available to common shareholders and diluted earnings per share, respectively, the impact of ZENS and related securities and mark-to-market gains or losses resulting from the company's Energy Services business. CenterPoint Energy's guidance for 2019 also does not reflect (a) certain impacts associated with the Vectren merger, which are integration and transaction-related fees and expenses, including severance and other costs to achieve anticipated cost savings as a result of the merger and merger financing impacts in January, prior to the completion of the merger due to the issuance of debt and equity securities to fund the merger that resulted in higher net interest expense, preferred stock dividend requirements and higher common stock share count and (b) potential impacts of the pending Houston Electric rate case. CenterPoint Energy is unable to present a quantitative reconciliation of forward-looking adjusted income and adjusted diluted earnings per share because changes in the value of ZENS and related securities and mark-to-market gains or losses resulting from the company's Energy Services business are not estimable as they are highly variable and difficult to predict due to various factors outside of management's control. These excluded items, along with the excluded impacts associated with the merger and potential impacts of the pending Houston Electric rate case, could have a material impact on GAAP reported results for the applicable guidance period.

Management evaluates the company's financial performance in part based on adjusted income and adjusted diluted earnings per share. Management believes that presenting these non-GAAP financial measures enhances an investor's understanding of CenterPoint Energy's overall financial performance by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these non-GAAP financial measures exclude items that Management believes does not most accurately reflect the company's fundamental business performance. These excluded items are reflected in the reconciliation tables of this news release, where applicable. CenterPoint Energy's adjusted income and adjusted diluted earnings per share non-GAAP financial measures should be considered as a supplement to, and not as a substitute for, or superior to, income available to common shareholders and diluted earnings per share, which respectively are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP financial measures used by other companies.

CenterPoint Energy, Inc. and Subsidiaries
Condensed Statements of Consolidated Income
(Millions of Dollars)
(Unaudited)

	Quarter Ended September 30,		Nine Months Ended September 30,	
	2019	2018	2019	2018
Revenues:				
Utility revenues	$ 1,539	$ 1,299	$ 5,255	$ 4,534
Non-utility revenues	1,203	913	3,816	3,019
Total	2,742	2,212	9,071	7,553
Expenses:				
Utility natural gas, fuel and purchased power	179	134	1,178	959
Non-utility cost of revenues, including natural gas	852	864	3,013	2,927
Operation and maintenance	871	567	2,616	1,714
Depreciation and amortization	334	326	987	982
Taxes other than income taxes	114	95	353	307
Total	2,350	1,986	8,147	6,889
Operating Income	392	226	924	664
Other Income (Expense):				
Gain on marketable securities	59	43	206	66
Loss on indexed debt securities	(62)	(44)	(216)	(316)
Interest and other finance charges	(134)	(90)	(389)	(259)
Interest on Securitization Bonds	(9)	(16)	(31)	(46)
Equity in earnings of unconsolidated affiliates, net	77	81	213	208
Other income, net	9	9	40	16
Total	(60)	(17)	(177)	(331)
Income Before Income Taxes	332	209	747	333
Income tax expense	62	51	113	85
Net Income	270	158	634	248
Preferred stock dividend requirement	29	5	88	5
Income Available to Common Shareholders	$ 241	$ 153	$ 546	$ 243

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Selected Data From Statements of Consolidated Income
(Million of Dollars, Except Share and Per Share Amounts)
(Unaudited)

	Quarter Ended September 30,		Nine Months Ended September 30,	
	2019	2018	2019	2018
Basic Earnings Per Common Share	$ 0.48	$ 0.35	$ 1.09	$ 0.56
Diluted Earnings Per Common Share	$ 0.47	$ 0.35	$ 1.08	$ 0.56
Dividends Declared per Common Share	$ 0.2875	$ 0.2775	$ 0.5750	$ 0.5550
Dividends Paid per Common Share	$ 0.2875	$ 0.2775	$ 0.8625	$ 0.8325
Weighted Average Common Shares Outstanding (000):				
- Basic	502,228	431,554	501,986	431,437
- Diluted	505,080	434,891	504,838	434,774
Operating Income (Loss) by Reportable Segment				
Houston Electric T&D:				
TDU	$ 261	$ 214	$ 495	$ 480
Bond Companies	8	13	27	43
Total Houston Electric T&D	269	227	522	523
Indiana Electric Integrated	48	—	64	—
Natural Gas Distribution	27	3	241	166
Energy Services	2	(9)	64	(20)
Infrastructure Services	42	—	50	—
Corporate and Other	4	5	(17)	(5)
Total	$ 392	$ 226	$ 924	$ 664

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Results of Operations by Segment
(Millions of Dollars, Except Throughput and Customer Data)
(Unaudited)

	Houston Electric T&D				
	Quarter Ended September 30,		% Diff	Nine Months Ended September 30,		% Diff
	2019	2018	Fav/Unfav	2019	2018	Fav/Unfav
Revenues:						
TDU	$ 776	$ 735	6 %	$ 2,043	$ 2,009	2 %
Bond Companies	83	162	(49)%	270	493	(45)%
Total	859	897	(4)%	2,313	2,502	(8)%
Expenses:						
Operation and maintenance, excluding Bond Companies	357	367	3 %	1,080	1,056	(2)%
Depreciation and amortization, excluding Bond Companies	95	95	—	282	293	4 %
Taxes other than income taxes	63	59	(7)%	186	180	(3)%
Bond Companies	75	149	50 %	243	450	46 %
Total expenses	590	670	12 %	1,791	1,979	9 %
Operating Income	$ 269	$ 227	19 %	$ 522	$ 523	—
Operating Income:						
TDU	$ 261	$ 214	22 %	$ 495	$ 480	3 %
Bond Companies	8	13	(38)%	27	43	(37)%
Total Segment Operating Income	$ 269	$ 227	19 %	$ 522	$ 523	—
Actual MWH Delivered						
Residential	11,224,256	10,554,656	6 %	24,392,141	24,486,317	—
Total	28,379,262	27,014,925	5 %	71,416,612	70,346,601	2 %
Weather (percentage of 10-year average for service area):						
Cooling degree days	110%	101%	9 %	106%	104%	2 %
Heating degree days	—%	—%	— %	93%	95%	(2)%
Number of metered customers - end of period:						
Residential	2,232,740	2,188,211	2 %	2,232,740	2,188,211	2 %
Total	2,523,450	2,475,018	2 %	2,523,450	2,475,018	2 %

	Indiana Electric Integrated (1)	
	Quarter Ended September 30, 2019	Nine Months Ended September 30, 2019 (1)
Revenues	$ 165	$ 388
Utility natural gas, fuel and purchased power	46	112
Revenues less Utility natural gas, fuel and purchased power	119	276
Expenses:		
Operation and maintenance	42	136
Depreciation and amortization	25	66
Taxes other than income taxes	4	10
Total expenses	71	212
Operating Income	$ 48	$ 64
Actual MWH Delivered		
Retail	1,416	3,277
Wholesale	139	291
Total	1,555	3,568
Number of metered customers - end of period:		
Residential	128,381	128,381
Total	147,337	147,337

(1) Represents February 1, 2019 through September 30, 2019 results only due to the Merger.

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements
contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Results of Operations by Segment
(Millions of Dollars, Except Throughput and Customer Data)
(Unaudited)

	Natural Gas Distribution (1)					
	Quarter Ended September 30,		% Diff	Nine Months Ended September 30,		% Diff
	2019	2018	Fav/Unfav	2019 (1)	2018	Fav/Unfav
Revenues	$ 524	$ 410	28 %	$ 2,583	$ 2,058	26 %
Utility natural gas, fuel and purchased power	125	120	(4)%	1,118	972	(15)%
Revenues less Utility natural gas, fuel and purchased power	399	290	38 %	1,465	1,086	35 %
Expenses:						
Operation and maintenance	221	183	(21)%	767	592	(30)%
Depreciation and amortization	108	73	(48)%	308	210	(47)%
Taxes other than income taxes	43	31	(39)%	149	118	(26)%
Total expenses	372	287	(30)%	1,224	920	(33)%
Operating Income	$ 27	$ 3	800 %	$ 241	$ 166	45 %
Throughput data in BCF						
Residential	16	13	23 %	160	123	30 %
Commercial and Industrial	88	53	66 %	326	208	57 %
Total Throughput	104	66	58 %	486	331	47 %
Weather (average for service area)						
Percentage of 10-year average:						
Heating degree days	18%	119%	(101)%	100%	103%	(3)%
Number of customers - end of period:						
Residential	4,194,232	3,205,916	31 %	4,194,232	3,205,916	31 %
Commercial and Industrial	344,858	255,244	35 %	344,858	255,244	35 %
Total	4,539,090	3,461,160	31 %	4,539,090	3,461,160	31 %

(1) Includes acquired natural gas operations February 1, 2019 through September 30, 2019 results only due to the Merger.

	Energy Services					
	Quarter Ended September 30,		% Diff	Nine Months Ended September 30,		% Diff
	2019	2018	Fav/Unfav	2019	2018	Fav/Unfav
Revenues	$ 745	$ 920	(19)%	$ 2,846	$ 3,065	(7)%
Non-utility cost of revenues, including natural gas	716	897	20 %	2,696	2,998	10 %
Revenues less Non-utility cost of revenues, including natural gas	29	23	26 %	150	67	124 %
Expenses:						
Operation and maintenance	23	28	18 %	73	74	1 %
Depreciation and amortization	4	4	—	12	12	—
Taxes other than income taxes	—	—	—	1	1	—
Total expenses	27	32	16 %	86	87	1 %
Operating Income (Loss)	$ 2	$ (9)	122 %	$ 64	$ (20)	420 %
Timing impacts of mark-to-market gain (loss)	$ (2)	$ 1	(300)%	$ 47	$ (71)	166 %
Throughput data in BCF	283	307	(8)%	960	993	(3)%
Number of customers - end of period	31,000	30,000	3 %	31,000	30,000	3 %

CenterPoint Energy, Inc. and Subsidiaries
Results of Operations by Segment
(Millions of Dollars, Except Throughput and Customer Data)
(Unaudited)

	Infrastructure Services (1)	
	Quarter Ended September 30, 2019	Nine Months Ended September 30, 2019 (1)
Revenues	$ 377	$ 849
Non-utility cost of revenues, including natural gas	96	228
Revenues less Non-utility cost of revenues, including natural gas	281	621
Expenses:		
Operation and maintenance	223	530
Depreciation and amortization	15	39
Taxes other than income taxes	1	2
Total expenses	239	571
Operating Income	$ 42	$ 50
Backlog at period end:		
Blanket contracts	$ 637	$ 637
Bid contracts	301	301
Total	$ 938	$ 938

(1) Represents February 1, 2019 through September 30, 2019 results only due to the Merger.

	Corporate and Other					
	Quarter Ended September 30,		% Diff	Nine Months Ended September 30,		% Diff
	2019	2018	Fav/Unfav	2019 (1)	2018	Fav/Unfav
Revenues	$ 93	$ 3	3,000 %	$ 215	$ 11	1,855 %
Non-utility cost of revenues, including natural gas	68	—	—	158	—	—
Revenues less Non-utility cost of revenues, including natural gas	25	3	733 %	57	11	418 %
Expenses:						
Operation and maintenance	2	(13)	(115)%	25	(14)	(279)%
Depreciation and amortization	16	9	(78)%	44	24	(83)%
Taxes other than income taxes	3	2	(50)%	5	6	17 %
Total expenses	21	(2)	(1,150)%	74	16	(363)%
Operating Income (Loss)	$ 4	$ 5	(20)%	$ (17)	$ (5)	(240)%

(1) Includes acquired corporate and other operations February 1, 2019 through September 30, 2019 results only due to the Merger.

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Results of Operations by Segment
(Millions of Dollars, Except Throughput and Customer Data)
(Unaudited)

Capital Expenditures by Segment

	Quarter Ended September 30,		Nine Months Ended September 30,	
	2019	2018	2019 (1)	2018
Houston Electric T & D	$ 239	$ 252	$ 722	$ 669
Indiana Electric Integrated	46	—	135	—
Natural Gas Distribution	324	170	773	409
Energy Services	—	5	9	13
Infrastructure Services	14	—	52	—
Corporate and Other	43	7	137	35
Total	$ 666	$ 434	$ 1,828	$ 1,126

(1) Includes capital expenditures of acquired businesses from February 1, 2019 through September 30, 2019 only due to the Merger.

Interest Expense Detail

	Quarter Ended September 30,		Nine Months Ended September 30,	
	2019	2018	2019	2018
Amortization of Deferred Financing Cost	$ 8	$ 16	$ 22	$ 34
Capitalization of Interest Cost	(10)	(2)	(29)	(6)
Securitization Bonds Interest Expense	9	16	31	46
Other Interest Expense	136	76	396	231
Total Interest Expense	$ 143	$ 106	$ 420	$ 305

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
(Millions of Dollars)
(Unaudited)

	September 30, 2019	December 31, 2018
ASSETS		
Current Assets:		
Cash and cash equivalents	$ 259	$ 4,231
Other current assets	3,157	2,794
Total current assets	3,416	7,025
Property, Plant and Equipment, net	20,328	14,044
Other Assets:		
Goodwill	5,179	867
Regulatory assets	2,194	1,967
Investment in unconsolidated affiliates	2,469	2,482
Preferred units – unconsolidated affiliate	363	363
Other non-current assets	693	261
Total other assets	10,898	5,940
Total Assets	$ 34,642	$ 27,009
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Current portion of securitization bonds long-term debt	229	458
Indexed debt	21	24
Current portion of other long-term debt	618	—
Other current liabilities	2,566	2,820
Total current liabilities	3,434	3,302
Other Liabilities:		
Accumulated deferred income taxes, net	3,851	3,239
Regulatory liabilities	3,481	2,525
Other non-current liabilities	1,516	1,203
Total other liabilities	8,848	6,967
Long-term Debt:		
Securitization bonds	817	977
Other	13,197	7,705
Total long-term debt	14,014	8,682
Shareholders' Equity	8,346	8,058
Total Liabilities and Shareholders' Equity	$ 34,642	$ 27,009

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Condensed Statements of Consolidated Cash Flows
(Millions of Dollars)
(Unaudited)

	Nine Months Ended September 30,	
	2019	2018
Net income	$ 634	$ 248
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,028	1,016
Deferred income taxes	8	33
Write-down of natural gas inventory	5	2
Equity in earnings of unconsolidated affiliates, net of distributions	13	(15)
Changes in net regulatory assets and liabilities	(101)	44
Changes in other assets and liabilities	(511)	341
Other, net	10	10
Net cash provided by operating activities	1,086	1,679
Net cash used in investing activities	(7,775)	(674)
Net cash provided by (used in) financing activities	2,708	(970)
Net Increase (Decrease) in Cash, Cash Equivalents and Restricted Cash	(3,981)	35
Cash, Cash Equivalents and Restricted Cash at Beginning of Period	4,278	296
Cash, Cash Equivalents and Restricted Cash at End of Period	$ 297	$ 331

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements
contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

Exhibit 99.2

CenterPoint Energy

3RD QUARTER 2019 EARNINGS CALL

NOVEMBER 7, 2019

CAUTIONARY STATEMENT

CenterPoi
Energy

This presentation and the oral statements made in connection herewith contain "forward-looking statements" within the meaning of Section 27A of the Secur Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical fact included in this presentation and oral statements made in connection herewith are forward-looking statements made in good faith by CenterPoint Energy, Inc. ("CenterPoint Energy" or "Company") and are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995, including statem concerning CenterPoint Energy's expectations, beliefs, plans, objectives, goals, strategies, future operations, events, financial position, earnings, growth, co prospects, capital investments or performance or underlying assumptions (including future regulatory filings and recovery, liquidity, capital resources, bala sheet, cash flow, capital investments and management, financing costs and rate base or customer growth) and other statements that are not historical facts. should not place undue reliance on forward-looking statements. Actual results may differ materially from those expressed or implied by these statements. You generally identify our forward-looking statements by the words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "m "objective," "plan," "potential," "predict," "projection," "should," "target," "will," or other similar words. The absence of these words, however, does not mean tha statements are not forward-looking.

Examples of forward-looking statements in this presentation include statements about the acquisition and integration of Vectren Corporation (the "merger"), growth and guidance (including earnings; customer, utility and rate base growth expectations; anticipated merger cost savings; and non-utility busi performance), the performance of and our strategy with respect to Enable Midstream Partners, LP ("Enable"), operation and maintenance expense manage efforts, capital resources and expenditures, our regulatory filings and projections (including the pending Houston Electric rate case and the potential impacts o Proposal for Decision ("PFD") issued by the administrative law judges in that case, and the Integrated Resources Plan and generation plan with an anticip timeline in Indiana), our credit quality expectations, among other statements. We have based our forward-looking statements on our management's beliefs assumptions based on information currently available to our management at the time the statements are made. We caution you that assumptions, bel expectations, intentions, and projections about future events may and often do vary materially from actual results. Therefore, we cannot assure you that ac results will not differ materially from those expressed or implied by our forward-looking statements.

Some of the factors that could cause actual results to differ from those expressed or implied by our forward-looking statements include but are not limited to timing and impact of future regulatory, legislative and IRS decisions, financial market conditions, future market conditions, economic and employment conditi customer growth, Enable's performance and ability to pay distributions and other factors described in CenterPoint Energy's Form 10-K for the year en December 31, 2018 and Form 10-Q for the quarter ended September 30, 2019 under "Risk Factors" and "Management's Discussion and Analysis of Finan Condition and Results of Operations—Certain Factors Affecting Future Earnings" and in other filings with the SEC by the Company, which can be foun www.centerpointenergy.com on the Investor Relations page or on the Securities and Exchange Commission's ("SEC") website at www.sec.gov.

A portion of slides 12 and 13 are derived from Enable's investor presentation as presented during its Q3 2019 earnings presentation dated November 6, 2019. information in these slides is included for informational purposes only. The content has not been verified by us, and we assume no liability for the same. should consider Enable's investor materials in the context of its SEC filings and its entire investor presentation, which is available http://investors.enablemidstream.com.

This presentation contains time sensitive information that is accurate as of the date hereof (unless otherwise specified as accurate as of another date). Some o information in this presentation is unaudited and may be subject to change. We undertake no obligation to update the information presented herein excep required by law. Investors and others should note that we may announce material information using SEC filings, press releases, public conference calls, webc and the Investor Relations page of our website. In the future, we will continue to use these channels to distribute material information about the Company an communicate important information about the Company, key personnel, corporate initiatives, regulatory updates and other matters. Information that we post on website could be deemed material; therefore, we encourage investors, the media, our customers, business partners and others interested in our Compan review the information we post on our website.

ADDITIONAL INFORMATION

Use of Non-GAAP Financial Measures

In addition to presenting its financial results in accordance with generally accepted accounting principles ("GAAP"), including presentation of income available to com shareholders and diluted earnings per share, the Company also provides guidance based on adjusted income and adjusted diluted earnings per share, which are GAAP financial measures. Additional non-GAAP financial measures used by the Company include funds from operations ("FFO"), core operating income and adju operating income. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or inclu amounts that are not normally excluded or included in the most directly comparable GAAP financial measure. The Company's adjusted income and adjusted dil earnings per share used in providing earnings guidance calculation excludes from income available to common shareholders and diluted earnings per share, respecti the impact of ZENS and related securities and mark-to-market gains or losses resulting from the Company's Energy Services business. The Company's guidance for 2 does not reflect (a) certain merger impacts, which are integration and transaction-related fees and expenses, including severance and other costs to achieve anticip cost savings as a result of the merger and merger financing impacts in January, before the completion of the merger due to the issuance of debt and equity securitie fund the merger that resulted in higher net interest expense, preferred stock dividend requirements and higher common stock share count and (b) potential impacts o pending Houston Electric rate case. The core operating income calculation for the Company's Houston Electric – T&D reportable segment excludes the transition system restoration bonds. The adjusted operating income calculation for Energy Services excludes mark-to-market gains and losses and for Infrastructure Serv excludes certain merger-related expenses.

A reconciliation of income available to common shareholders and diluted earnings per share to the basis used in providing guidance is provided in this presentatio slides 34-37. The Company is unable to present a quantitative reconciliation of forward-looking adjusted income and adjusted diluted earnings per share used in provi earnings guidance because changes in the value of ZENS and related securities and mark-to-market gains or losses resulting from the Company's Energy Serv business are not estimable as they are highly variable and difficult to predict due to various factors outside of management's control. These excluded items, along with excluded impacts associated with the merger and potential impacts of the pending Houston Electric rate case, could have a material impact on GAAP-reported result the applicable guidance period. A reconciliation of adjusted operating income for Energy Services and Infrastructure Services are provided in this presentation on slide 3

Management evaluates the Company's financial performance in part based on adjusted income, adjusted diluted earnings per share, core operating income and adju operating income. We believe that presenting these non-GAAP financial measures enhances an investor's understanding of the Company's overall financial performa by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these GAAP financial measures exclude items that Management believes does not most accurately reflect the Company's fundamental business performance. These exclu items are reflected in the reconciliation tables on slides 34-38. The Company's adjusted income, adjusted diluted earnings per share, core operating income and adju operating income non-GAAP financial measures should be considered as a supplement to, and not as a substitute for, or superior to, income available to com shareholders, diluted earnings per share and operating income, which respectively are the most directly comparable GAAP financial measures. These non-GAAP fina measures also may be different than non-GAAP financial measures used by other companies.

2019 Earnings Per Share Guidance Assumptions

CenterPoint Energy's 2019 earnings per share guidance range considers operations performance to date and assumptions for certain significant variables that may im earnings, such as customer growth (approximately 2% for electric operations and 1% for natural gas distribution) and usage including normal weather, through commodity prices, recovery of capital invested through rate cases and other rate filings (excluding potential impacts of the pending Houston Electric rate case), effective rates, financing activities and related interest rates, and regulatory and judicial proceedings, as well as the volume of work contracted in our Infrastructure Serv business. The range also considers anticipated cost savings as a result of the merger. The range assumes the lower end of Enable's 2019 guidance range for net inc attributable to common units, provided on Enable's Q3 2019 earnings call on November 6, 2019.

In providing this guidance, CenterPoint Energy uses a non-GAAP measure of adjusted diluted earnings per share that does not consider other potential impacts, suc changes in accounting standards or unusual items, including those from Enable, earnings or losses from the change in the value of ZENS and related securities, or timing effects of mark-to-market accounting in the Company's Energy Services business, which, along with the certain excluded impacts associated with the merger, c have a material impact on GAAP reported results for the applicable guidance period. Refer to the information above in "Use of Non-GAAP Financial Measures reconciliation information.

AGENDA

CenterPoint Energy

Scott Prochazka
President and CEO

- Third Quarter Performance
- Business Unit and Regulatory Highlights
  - Houston Electric – T&D
  - Natural Gas Distribution
  - Indiana Electric
- Midstream Update
- Strategic Objective

Xia Liu
EVP and CFO

- Third Quarter Consolidated EPS Drivers
- Utility Highlights
- 2019 Guidance Basis EPS Forecast
- 2020 Guidance Basis EPS Outlook

Appendix

- Business Segment Operating Income Drivers
- YTD Consolidated Guidance Basis EPS Drivers
- Energy Services and Infrastructure Services Performance and Projections
- Infrastructure Services Overview and Backlog
- Regulatory Updates
- Merger-Related Expenses Detail
- Income, EPS and Operating Income Reconciliations

THIRD QUARTER 2019 PERFORMANCE

CenterPoint Energy

	Q3 2019	Q3 2018	YTD 2019	YTD 2018
GAAP Diluted EPS	$0.47	$0.35	$1.08	$0.56
Vectren merger impacts(1)	0.05	0.04	0.32	0.10
Energy Services mark-to-market (gains) losses	0.00	0.00	(0.08)	0.13
ZENS-related mark-to-market (gains) losses:				
Marketable securities(2)	(0.09)	(0.08)	(0.32)	(0.12)
Indexed debt securities(3)	0.10	0.08	0.34	0.57
Guidance Basis (Non-GAAP) Diluted EPS	$0.53	$0.39	$1.34	$1.24

Notes: Refer to slide 3 for information on non-GAAP measures; YTD – Nine months ended September 30

(1) Integration and transaction-related fees and expenses, including severance and other costs to achieve anticipated cost savings, as well as financing impacts before the completion of the merger

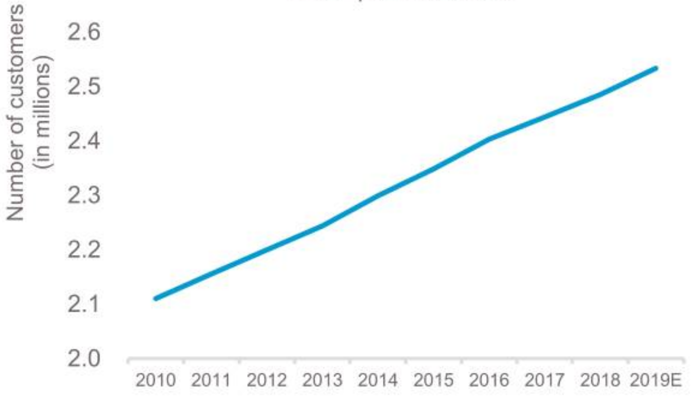
(2) As of and after June 14, 2018, comprised of common stock of AT&T Inc. and Charter Communications, Inc. Prior to June 14, 2018, comprised of common stock of Time Warner Inc. and Charter Communications, Inc. Results prior to January 31, 2018 also included common stock of Time Inc.

(3) YTD 2018 results include amount associated with the acquisition of Time Warner Inc. by AT&T Inc. as well as the Meredith tender offer for Time Inc. common stock

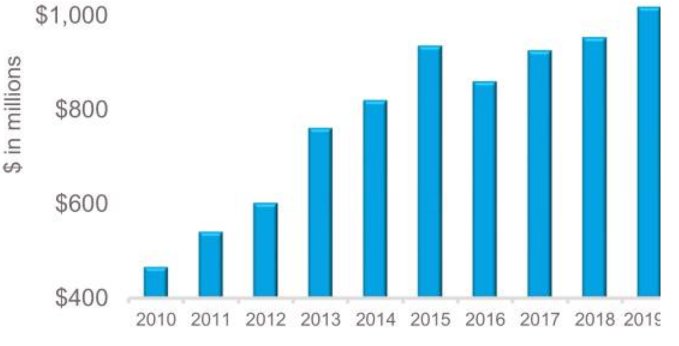
HOUSTON ELECTRIC PERFORMANCE METRICS

CenterPoint Energy

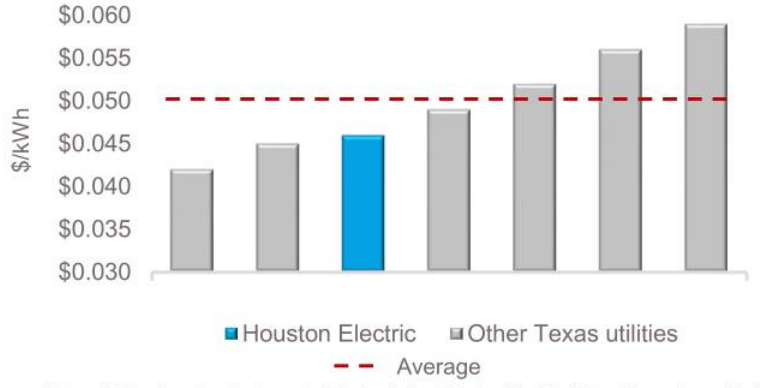
Over 20% customer growth over past decade



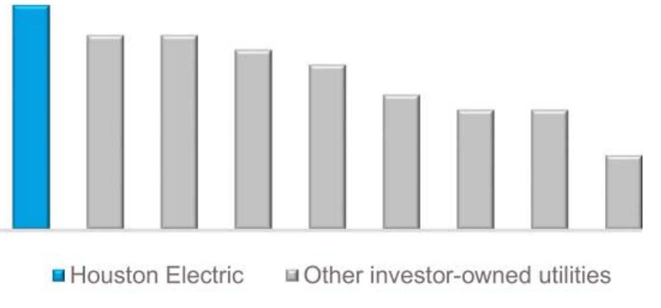
Approaching $8 billion capital deployed over past decade to serve growing customer base



Below average T&D rate[1] across utility peers in Texas



ACSI highest residential customer satisfaction ranking[2] among investor-owned utilities



Notes: ACSI – American Customer Satisfaction Index. Refer to slide 2 for information on forward-looking statements
(1) Based upon current tariffs
(2) Based on ACSI Energy Utilities Report 2018 - 2019

HOUSTON ELECTRIC RATE CASE PFD FINANCIAL IMPLICATIONS

CenterPoint Energy

- Operating income reduction:
  - ~$138 million(1) compared to request
  - ~$27 million(1) compared to current rates

- FFO reduction from request to PFD of ~$130 million(1)(2)(3)

- A pre-tax write-off of ~$120 million and a one-time refund(3) resulting from the rate base disallowances

Note: Please refer to slide 3 for information on non-GAAP measures. Please see slides 28 – 29 for full detail on regulatory filings. On October 10, 2019, Houston Electric filed its exceptions to the PFD wit the PUCT. The exceptions and any supplements or corrections to those exceptions may be viewed at the following website: http://interchange.puc.texas.gov/Search/Filings?UtilityType=A&ControlNumber=49421&ItemMatch=Equal&DocumentType=ALL&SortOrder=Ascending. Additionally, CenterPoint Energy and Houston Electric filed a Form 8-K on October 11, 2019, which may be viewed at the following website: https://www.sec.gov/ix?doc=/Archives/edgar/data/48732/000113031019000034/a8-k701ceheratecasepfd.htm

PFD – Proposal for Decision; PUCT – Public Utility Commission of Texas; FFO – Funds From Operations

(1) Assumes issues of $17 million identified in PFD are adjusted; proposed ring fencing provisions could further increase costs.

(2) Inclusive of the after tax impacts of operating income change from request to PFD, reduced depreciation and amortization and acceleration of excess deferred income taxes proposed in PFD

(3) In addition, a separate proceeding at the PUCT may be required that would determine the amount, if any, of $158 million excess deferred income taxes on securitized assets to be provided to customers

HOUSTON ELECTRIC RATE CASE TIMELINE

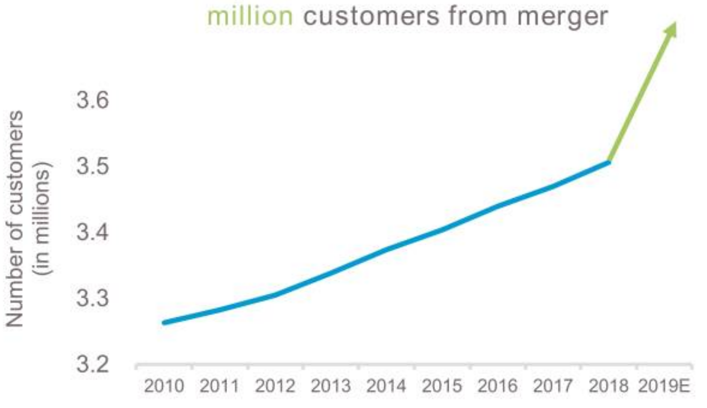
CenterPoint Energy

PFD	✓ ALJs at State Office of Administrative Hearings issue PFD on September 16th, returning case to PUCT
Exceptions & Responses	✓ Houston Electric and parties exceptions to PFD filed on October 10th ✓ Houston Electric and parties filed replies to exceptions on October 24th
PUCT deliberation & decision	• Deliberations by PUCT expected to begin at open meeting on November 14th, continuing if necessary a subsequent open meetings • PUCT order issued on the case
Motion for rehearing	• Houston Electric or other parties could file motions for rehearing based on the order issued by the PUC
Rates effective	• New rates go into effect 45 days after PUCT order becomes final

Note: Please see slides 28 – 29 for full detail on regulatory filings. On October 10, 2019, Houston Electric filed its exceptions to the PFD with the PUCT. The exceptions and any supplements or corrections to those exceptions may be viewed at the following website: http://interchange.puc.texas.gov/Search/Filings?UtilityType=A&ControlNumber=49421&ItemMatch=Equal&DocumentType=ALL&SortOrder=Ascending. Additionally, CenterPoint Energy and Houston Electric filed a Form 8-K on October 11, 2019, which may be viewed at the following website: https://www.sec.gov/ix?doc=/Archives/edgar/data/48732/000113031019000034/a8-k701ceheratecasepfd.htm; ALJ – Administrative Law Judge; PFD – Proposal for Decision; PUCT – Public Utility Commission of Texas

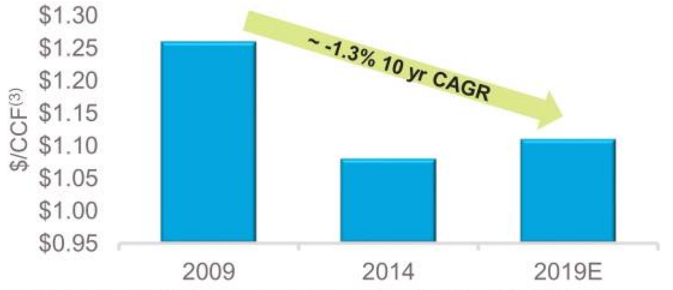
NATURAL GAS DISTRIBUTION PERFORMANCE METRICS

Approaching 10% customer growth[1] over past decade. Addition of over 1 million customers from merger

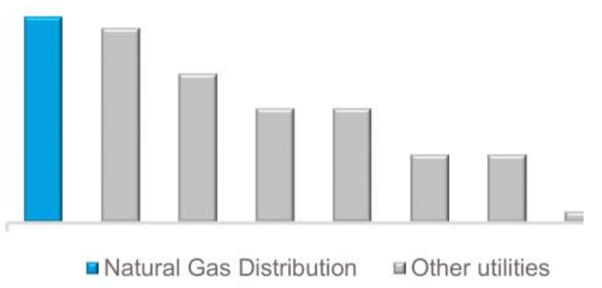


Over $5 billion capital deployed over past decade to serve growing customer base

Keeping rates low while providing safe, reliable service to our customers



J.D. Power highest residential customer satisfaction ranking[2]



Notes: Refer to slide 2 for information on forward-looking statements. CCF – 100 cubic feet

(1) Exclusive of jurisdictions acquired through the merger

(2) CenterPoint Energy received the highest score in the South Large segment of the J.D. Power 2017-2019 Gas Utility Residential Customer Satisfaction Studies (tied in 2017) of customers' satisfaction with their residential gas provider. Visit jdpower.com/awards

(3) Annual average of $/CCF for each natural gas jurisdiction. Vectren natural gas distribution utilities were not a part of CenterPoint Energy until February 1, 2019; 2009 and 2014 amounts exclude Indiana an Ohio jurisdictions

NATURAL GAS DISTRIBUTION REGULATORY UPDATES

- ✓ Ohio rate case – $23 million[1]
- ✓ Ohio DRR – $11 million[1]
- ✓ Arkansas FRP – $7 million[1]
- ✓ Minnesota CIP – $11 million[2]
- Indiana CSIA – requesting $7 million[1]
- Louisiana RSP – requesting $3 million[1]
- Minnesota general rate case – requesting $62 million[1]; anticipate $53 millic of interim rates going into effect early next year
- Beaumont/East Texas general rate case – anticipated fourth quarter 2019

Note: Refer to slide 2 for information on forward-looking statements. Please see slides 30 – 32 for full detail on regulatory filings; DRR – Distribution Replacement Rider; FRP – Formula Rate Plan; CIP – Conservation Improvement Program; CSIA - Compliance and System Improvement Adjustment; RSP – Rate Stabilization Plan; photo of natural gas distribution pipeline work from the Minnesota region

(1) Annual increase in current revenues

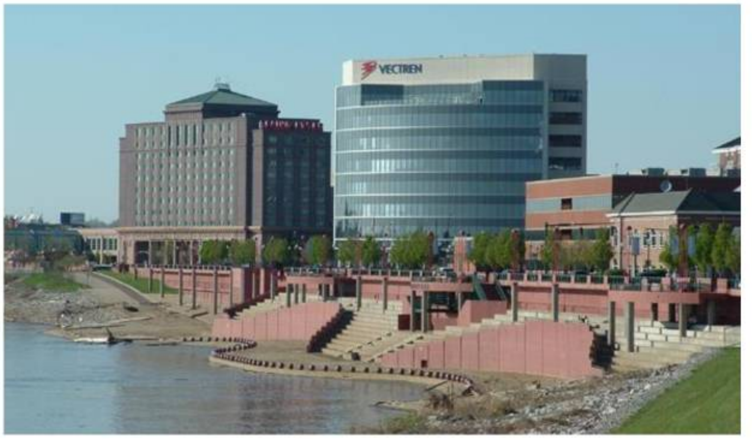
(2) Recovery of an $11 million incentive and incremental CIP costs as approved by the Minnesota Public Utility Commission

INDIANA ELECTRIC GENERATION TIMELINE

CenterPoint Energy

Anticipated New Generation Timeline:

2019	2020	2021+
• Q3: Received all source RFP and began initial evaluation • RFP evaluation to be shared at stakeholder meeting in December	• Q2: Anticipate IRP filing (does not require approval) • Q3/Q4: Potential filing(s) for certificate(s) of approval	• Anticipate decision on proposed solutions • Potential investment begins



Note: RFP – Request for Proposals; IRP – Integrated Resource Plan. Refer to slide 2 for information on forward-looking statements

ENABLE EARNINGS CALL HIGHLIGHTS

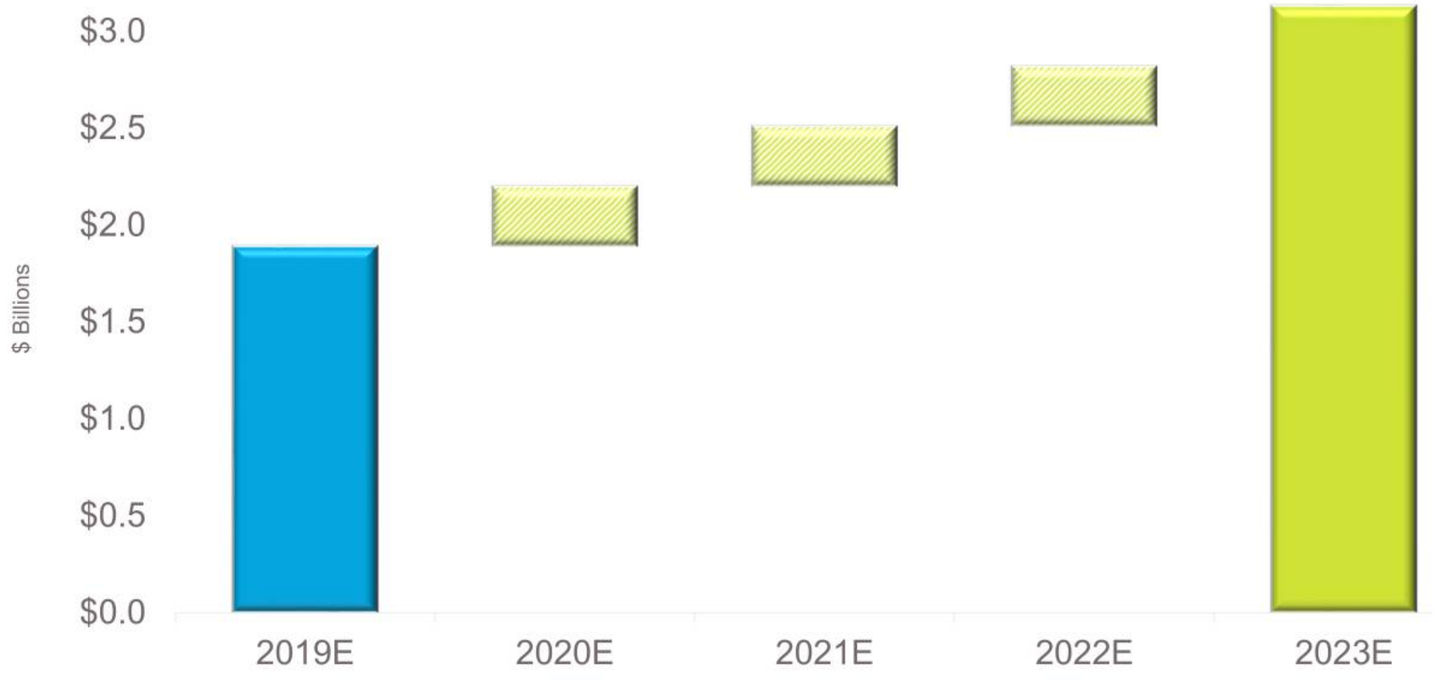
- Focus on securing and executing growth projects including Gulf Run and MASS(1)
- Rig efficiencies helping to support volumes despite decline in rig count
- Anticipate strong distribution coverage for 2020, with the ability to self-fund the majority of 2020 expansion capital with excess distributable cash flow
- Announced 2020 guidance of $385 - $445 million net income attributable to common units

Source: Enable's 3rd quarter earnings presentation dated November 6, 2019
(1) Merge, Arkoma, SCOOP and STACK transportation project

ENABLE: STABLE CASH DISTRIBUTION SUPPORTING UTILITY GROWTH

CenterPoint Energy

Anticipated cumulative cash provided by Enable stake[(1)]



On November 5, 2019, Enable declared a quarterly cash distribution of $0.3305 per unit on all outstanding common units

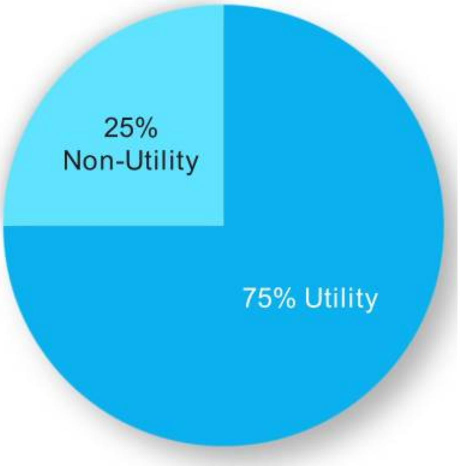
Note: Please reference Enable's third quarter 2019 Form 10-Q and earnings materials dated November 6, 2019. Refer to slide 2 for information on forward-looking statements

(1) Represents distributions on Enable common units only; based on actual distributions received life-to-date through September 30, 2019 and anticipated future amounts based on current common unit distribution levels

STRATEGIC OBJECTIVE: INCREASE UTILITY EARNINGS CONTRIBUTION

- Execute on merger integration
- Optimize regulatory outcomes
- Manage O&M
- Invest in utilities

2019 Estimated Earnings(1) Contributio



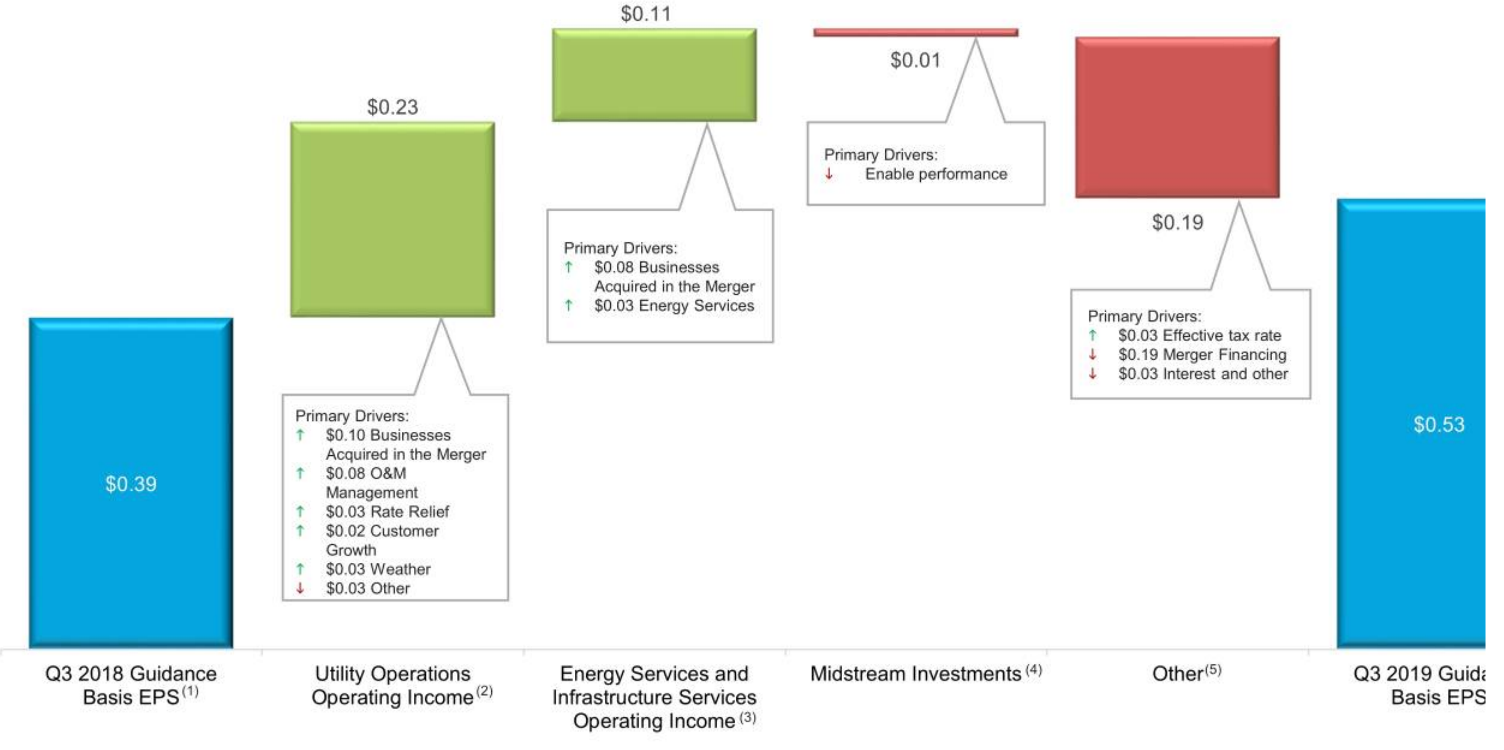
Note: Refer to slide 2 for information on forward-looking statements and slide 3 for information on non-GAAP measures

(1) Calculated as a combined total of operating income and Midstream equity earnings, where operating income excludes Houston Electric transition and system restoration bonds, Energy Services mark-to-market gains and losses as well as certain merger-related expenses

AGENDA

Scott Prochazka President and CEO	• Third Quarter Performance • Business Unit and Regulatory Highlights - Houston Electric – T&D - Natural Gas Distribution - Indiana Electric • Midstream Update • Strategic Objective
Xia Liu EVP and CFO	• Third Quarter Consolidated EPS Drivers • Utility Highlights • 2019 Guidance Basis EPS Forecast • 2020 Guidance Basis EPS Outlook 
Appendix	• Business Segment Operating Income Drivers • YTD Consolidated Guidance Basis EPS Drivers • Energy Services and Infrastructure Services Performance and Projections • Infrastructure Services Overview and Backlog • Regulatory Updates • Merger-Related Expenses Detail • Income, EPS and Operating Income Reconciliations

Q3 2019 GUIDANCE BASIS EPS[1]



Note: All bars exclude certain merger integration and transaction related fees and expenses. Bars for Utility Operations; Energy Services and Infrastructure Services; and Midstream Investments all utilize the 2018 tax rate and the 2018 share count

(1) Please refer to slide 34 for reconciliation to GAAP measures and slide 3 for information on non-GAAP measures

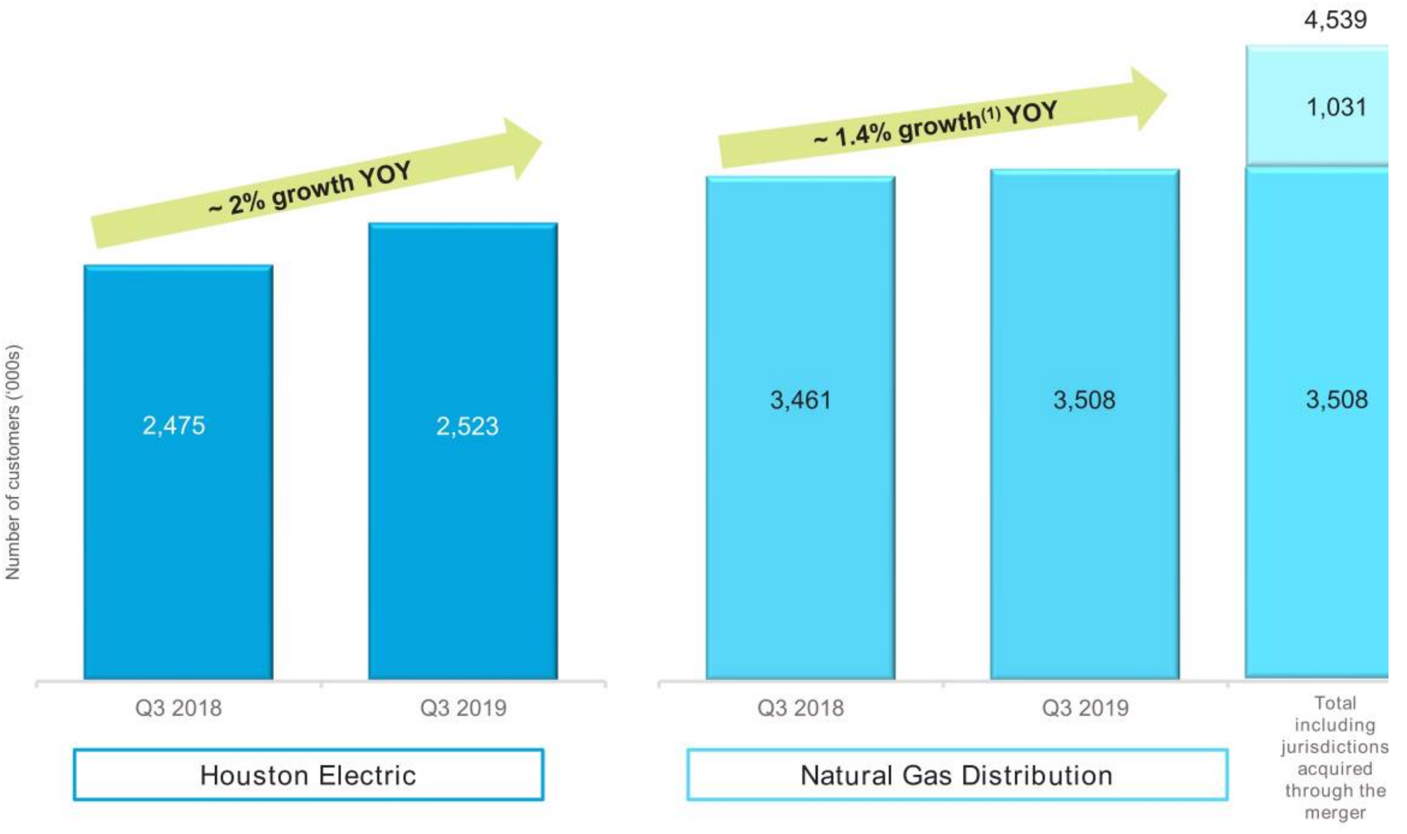
(2) Includes Houston Electric – T&D, Indiana Electric – Integrated and Natural Gas Distribution; excludes transition and system restoration bonds and TCJA revenue reductions. See slides 22 and 23 for details

(3) Energy Services excludes mark-to-market loss of $2 million in 2019 and gain of $1 million in 2018

(4) Please reference Enable's third quarter 2019 Form 10-Q and earnings materials dated November 6, 2019

(5) Includes the Corporate and Other segment, TCJA revenue reductions attributable to the Houston Electric – T&D and legacy CenterPoint Natural Gas Distribution jurisdictions, as well as other income, interest expense (excluding transition and system restoration bonds), income taxes, preferred stock dividend requirements and the increase in share count

STRONG UTILITY CUSTOMER GROWTH



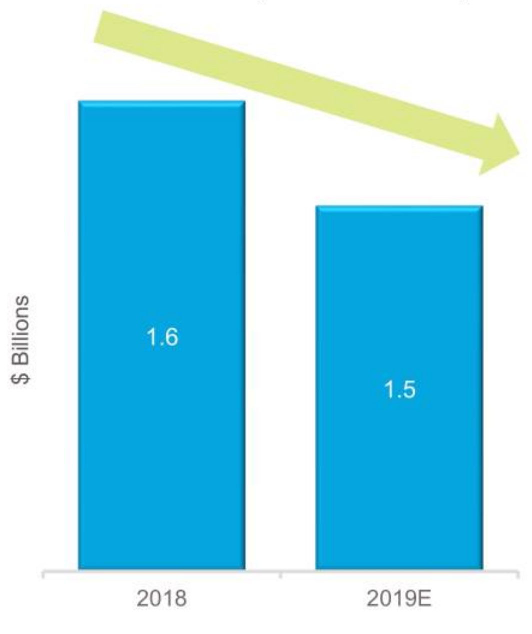
Note:
(1) Exclusive of jurisdictions acquired through the merger

STRONG UTILITY PERFORMANCE

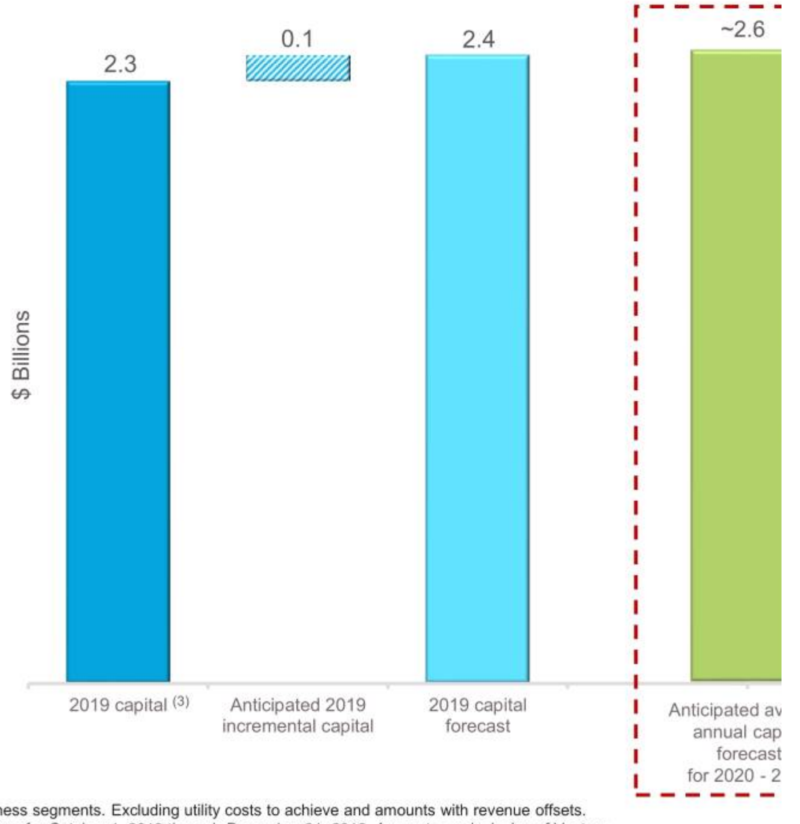
CenterPoint Energy

Utility O&M Management(1)

~$100 million Anticipated YOY decline(1) (6% reduction)



Utility Capital Investments(2)



Note: Refer to slide 2 for information on forward-looking statements

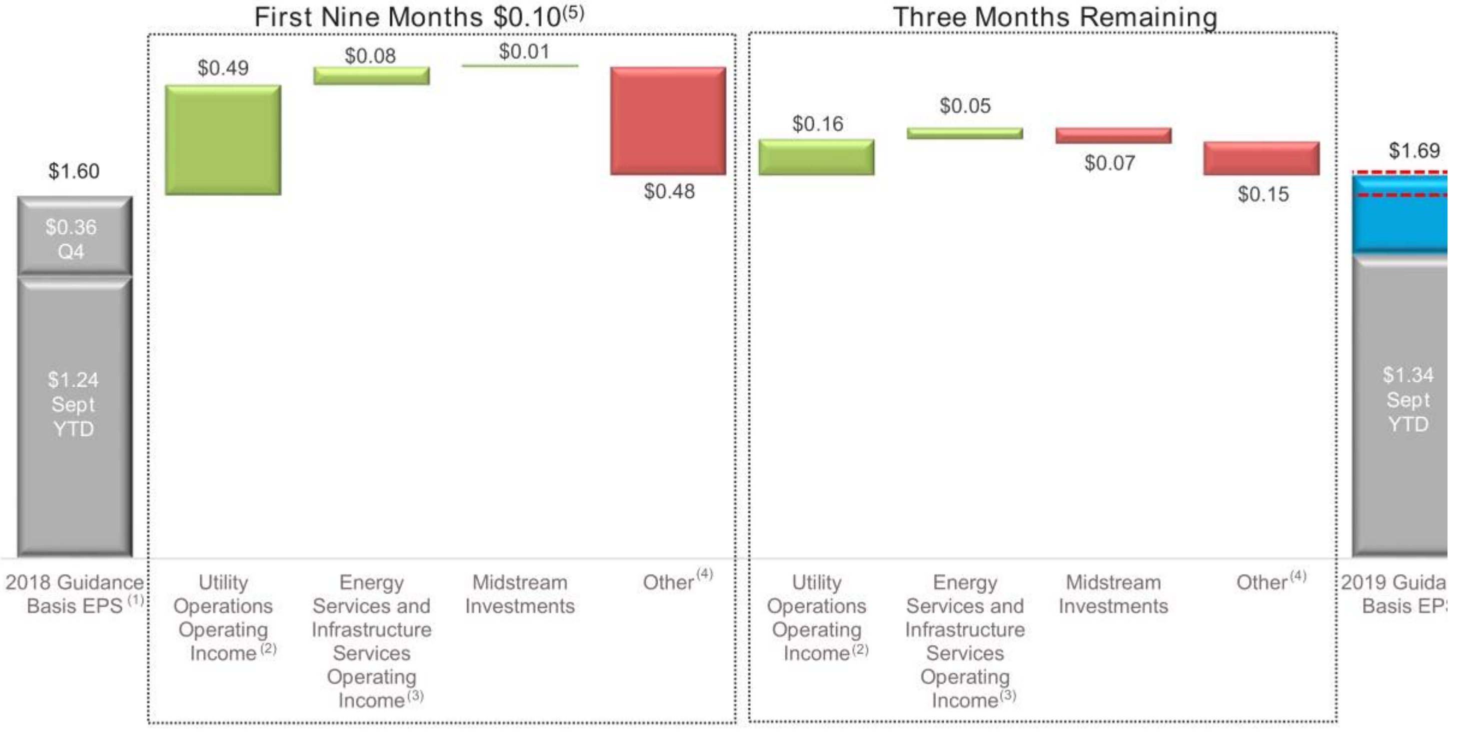
(1) Inclusive of Houston Electric, Indiana Electric Integrated and Natural Gas Distribution business segments. Excluding utility costs to achieve and amounts with revenue offsets. 2019 results include actuals for January 1, 2019 through September 30, 2019 and projections for October 1, 2019 through December 31, 2019. Amounts are inclusive of Vectren utilities even though they were not a part of CenterPoint Energy until February 1, 2019

(2) Inclusive of total CenterPoint Energy capital excluding Energy Services and Infrastructure Services

(3) Based on capital disclosed in Q4 2018 earnings materials

(4) Anticipated to be at least at the average of annual forecasted capital level for the periods 2019 through 2023 per capital disclosed in Q4 2018 earnings materials

2019 GUIDANCE BASIS EPS [1] NEAR TOP END OF GUIDANCE RANGE



Note: Refer to slide 2 for information on forward-looking statements and refer to slide 3 for information on non-GAAP measures and 2019 earnings per share guidance assumptions that include assumptions for certain significan variables that may impact earnings. Guidance does not consider other potential impacts, such as changes in accounting standards or unusual items, including those from Enable, earnings or losses from the change in the value ZENS and related securities, or the timing effects of mark-to-market accounting in the Company's Energy Services business and certain excluded impacts associated with the merger and potential impacts of the pending Housto Electric rate case. All bars exclude certain merger integration and transaction related fees and expenses as well as merger financing impacts before the completion of the merger. Legacy Vectren results represented for February 1, 2019 through December 31, 2019 only. Bars for Utility Operations; Energy Services and Infrastructure Services; and Midstream Investments all utilize the 2018 tax rate and the 2018 share count

(1) Please refer to slides 34 – 37 for reconciliation to GAAP measures
(2) Includes Houston Electric – T&D, Indiana Electric – Integrated and Natural Gas Distribution; excludes transition and system restoration bonds and TCJA revenue reductions
(3) Energy Services excludes mark-to-market gains and losses
(4) Includes the Corporate and Other segment, TCJA revenue reductions attributable to the Houston Electric – T&D and legacy CenterPoint Natural Gas Distribution jurisdictions, as well as other income, interest expense (excluding transition and system restoration bonds), income taxes, preferred stock dividend requirements and the increase in share count. Merger-related financing represents February 1, 2019 through December 31, 2019 results only
(5) Please refer to slide 24 for September year-to-date variance walk

2020 GUIDANCE BASIS EPS TO BE PROVIDED ON Q4 EARNINGS CALL

Nov 2019
- ✓ Enable 2020 guidance

Q4 2019
- Expected timing for Houston Electric rate case order

Jan 2020
- Finalize capital and financial planning process

Feb 2020
Q4 CNP earnings call
- 2020 guidance (excluding Enable)
- 5-year utility EPS grow
- 5-year capital plan
- Financing plan

Notes: Refer to slide 2 for information on forward-looking statements and slide 3 for information on non-GAAP measures and 2019 earnings per share guidance assumptions that include assumptions for certain significant variables that may impact earnings. Guidance does not consider other potential impacts, such as changes in accounting standards or unusual items, including those from Enable, earnings or losses from the change in the value of ZENS and related securities, or the timing effects of mark-to-market accounting in the Company's Energy Services business and certain excluded impacts associated with the merger and potential impacts of the pending Houston Electric rate case.

AGENDA

Scott Prochazka
President and CEO
	• Third Quarter Performance
	• Business Unit and Regulatory Highlights
	  - Houston Electric – T&D
	  - Natural Gas Distribution
	  - Indiana Electric
	• Midstream Update
	• Strategic Objective

Xia Liu EVP and CFO	• Third Quarter Consolidated EPS Drivers • Utility Highlights • 2019 Guidance Basis EPS Forecast • 2020 Guidance Basis EPS Outlook
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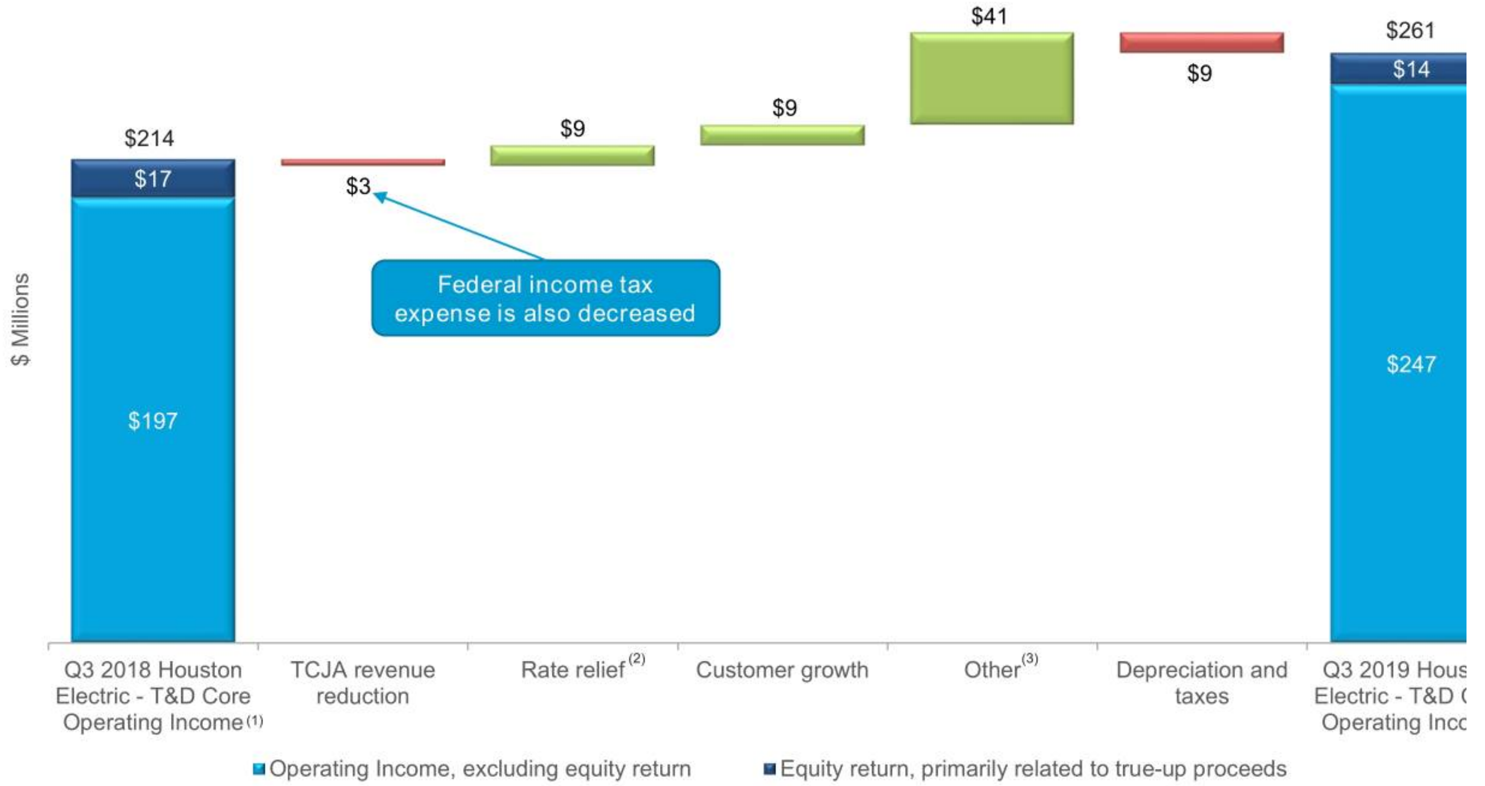
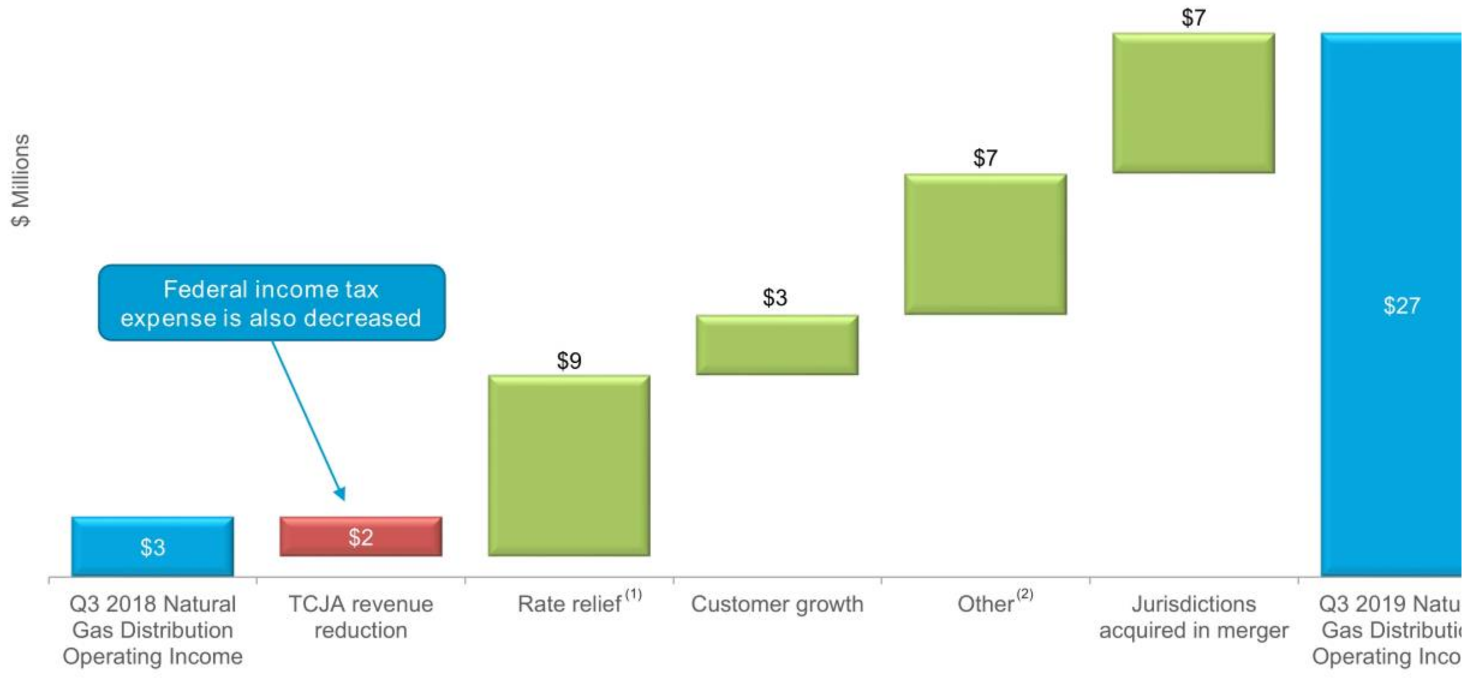
HOUSTON ELECTRIC – T&D: CORE OPERATING INCOME DRIVERS Q3 2019 V. Q3 2018



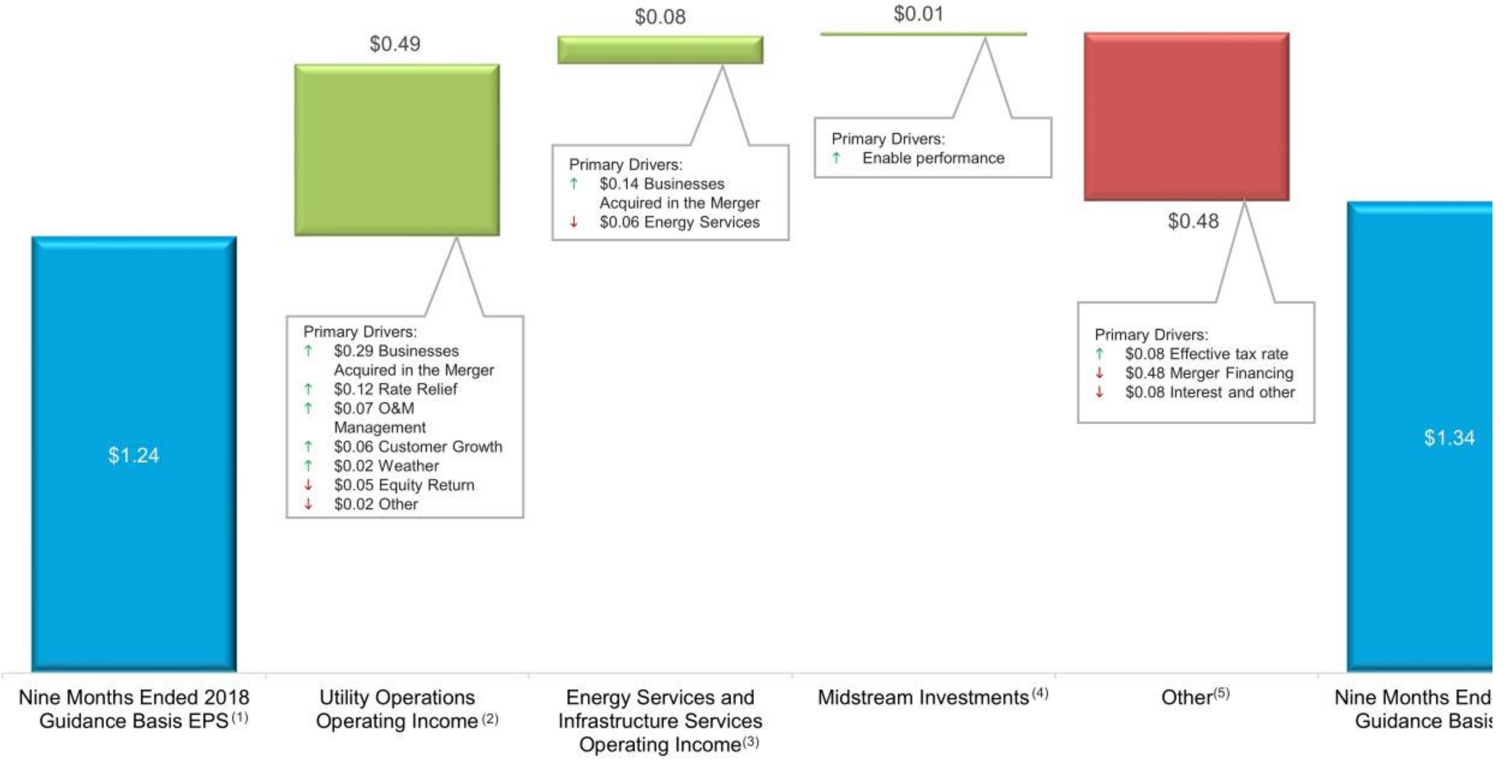
Note:
(1) Houston Electric – T&D Core Operating Income excludes $13 million from transition and system restoration bonds
(2) Includes rate changes, exclusive of the TCJA impact
(3) Includes lower operation and maintenance expenses of $29 million and higher usage of $12 million (weather alone accounted for $18 million of variance versus near normal weather for Q3 2018). These were partially offset by lower equity return of $3 million
(4) Houston Electric – T&D Core Operating Income excludes $8 million from transition and system restoration bonds

NATURAL GAS DISTRIBUTION: OPERATING INCOME DRIVERS Q3 2019 V. Q3 2018



Note:
(1) Includes rate increases, exclusive of the TCJA impact
(2) Includes lower operation and maintenance expenses of $12 million, partially offset by decoupling normalization timing of $8 million

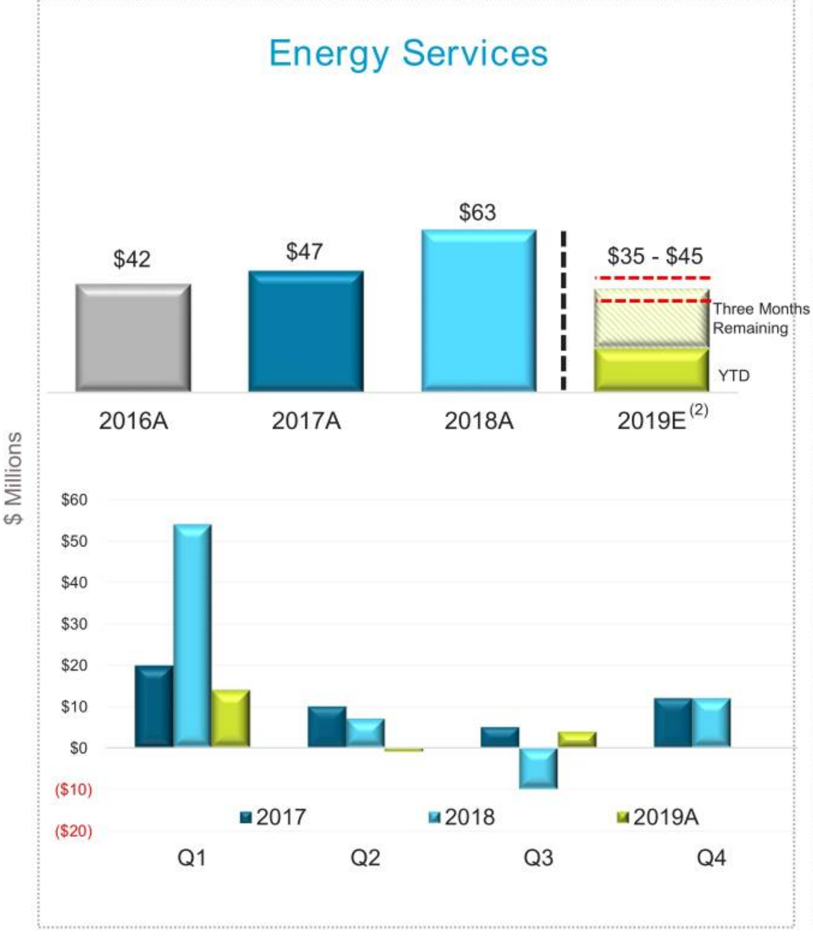
FIRST NINE MONTHS 2019 V. FIRST NINE MONTHS 2018 GUIDANCE BASIS EPS(1)



Note: All bars exclude certain merger integration and transaction related fees and expenses as well as financing impacts before the completion of the merger. Legacy Vectren results represented for February 1, 2019 through September 30, 2019 only. Bars for Utility Operations; Energy Services and Infrastructure Services; and Midstream Investments all utilize the 2018 tax rate and the 2018 share count

(1) Please refer to slide 35 for reconciliation to GAAP measures and slide 3 for information on non-GAAP measures
(2) Includes Houston Electric – T&D, Indiana Electric – Integrated and Natural Gas Distribution; excludes transition and system restoration bonds and TCJA revenue reductions.
(3) Energy Services excludes mark-to-market gain of $47 million in 2019 and loss of $71 million in 2018
(4) Please reference Enable's third quarter 2019 Form 10-Q and earnings materials dated November 6, 2019
(5) Includes the Corporate and Other segment, TCJA revenue reductions attributable to the Houston Electric – T&D and legacy CenterPoint Natural Gas Distribution jurisdictions, as well as other income, interest expense (excluding transition and system restoration bonds), income taxes, preferred stock dividend requirements and the increase in share count. Merger-related financing represents February 2019 through September 30, 2019 results only

ENERGY SERVICES AND INFRASTRUCTURE SERVICES ADJUSTED OPERATING INCOME(1)



Note: Refer to slide 2 for information on forward-looking statements and slide 3 for information on non-GAAP measures and 2019 earnings per share guidance assumptions that include assumptions for certain significant variables that may impact earnings including weather, commodity prices and volume of work contracted

(1) Excludes Energy Services mark-to-market gains and losses and Infrastructure Services merger-related expenses

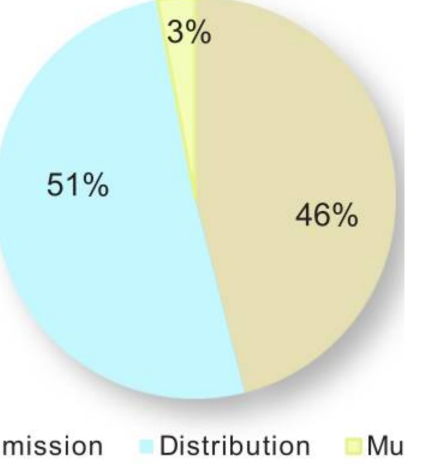
(2) 2019 results include actuals for January 1, 2019 through September 30, 2019 and projections for October 1, 2019 through December 31, 2019. Infrastructure Services was not a part of CenterPoint Energy until February 1, 2019. January 2019 actual results included an operating loss of $10 million as part of Vectren and are reflected above. Refer to slide 38 for a reconciliation to GAAP measure

INFRASTRUCTURE SERVICES OVERVIEW

- Long-term relationships with customers averages approximately 35 years with top 10 distribution customers
- Building on history and reputation with addition of several significant new customers over the past few years
- Three construction divisions:

Distribution	Transmission	Municipal
Pipeline construction and maintenance in natural gas distribution pipeline industry Geographic focus across 30 states	Pipeline construction and maintenance in oil, natural gas and liquids pipeline construction industry Geographic focus within Midwest and Northern U.S.	Pipeline construction and repair in water and wastewater pipeline markets Geographic focus within Midwest and Southern U.S.

Revenue Composition
As of September 30, 2019(1)



Note:
(1) From the period February 1, 2019 through September 30, 2019

INFRASTRUCTURE SERVICES BACKLOG

- Backlog represents the amount of revenue CIS expects to realize from work to be performed on uncompleted contracts in the next twelve months
- CIS primarily operates under two types of contracts, both of which are generally less than 1 year and consist of fixed price, unit, and time and materials billing structure
  - Blanket contracts: master service agreement contracts billed at least monthly, with no contractual volume commitment
  - Bid contracts: contractual commitment of customer to specific service to be performed for specific price

Note: CIS – CenterPoint Infrastructure Services
(1) Approximately one-third of the $300 million single transmission project remains in backlog as of September 30, 2019

ELECTRIC OPERATIONS
Q3 2019 REGULATORY UPDATE

Mechanism	Annual Increase (Decrease) [(1)] (in millions)	Filing Date	Effective Date	Approval Date	Additional Information
CenterPoint Energy - Houston Electric (PUCT)					
Rate Case [(1)]	$155	Apr-19	TBD	TBD	On April 5, 2019, and subsequently adjusted in errata filings in May and June 2019, Houston Electric filed its base rate application with the PUCT and the cities in its service area to chan rates, seeking approval for revenue increases of approximately $194 million, excluding a ride refund approximately $40 million annually over three years discussed below. This rate filing based on a rate base of $6.4 billion, a 50% debt, 50% equity capital structure, and a 10.4% Houston Electric last filed for a base rate increase on June 30, 2010, with a test year ending December 31, 2009. Houston Electric also requested a prudency determination on all capita investments made since January 1, 2010, the establishment of a rider to refund over three y its customers approximately $119 million of unprotected EDIT resulting from the TCJA, upda depreciation rates and approval to clarify and update various non-rate tariff provisions. Reco all reasonable and necessary rate case expenses for this case and certain prior rate case proceedings were severed into a separate proceeding. A hearing was held June 24–28, 201 September 16, 2019, the ALJs issued a PFD recommending a revenue increase of approxin $2.6 million based on a 55% debt, 45% equity capital structure, a 9.42% ROE, rate base red of approximately $350 million, operation and maintenance expense disallowances and certa fencing" measures. If the PFD were approved in its entirety, it would result, among other thin one-time refund obligation of capital previously recovered through Houston Electric's TCOS DCRF mechanisms, and a pre-tax write-off of approximately $120 million for rate base disallowance of assets recorded in CenterPoint Energy's and Houston Electric's Condensed Consolidated Balance Sheets as of September 30, 2019. The amount of any refunds for pre recovered capital would be determined in a separate proceeding with the PUCT. Furthermor PFD recommends a separate proceeding with the PUCT to determine the amount, if any, of million EDIT on Houston Electric's securitized assets to be provided to customers. Parties fil exceptions and replies to exceptions in October 2019. The PUCT has not yet begun delibera the PFD, which is prepared by judges at a different state agency. A final order from the PUC currently expected in the fourth quarter of 2019, but motions for rehearing, if granted, could r the order being issued in 2020. CenterPoint Energy and Houston Electric cannot predict the outcome of the proceeding.

Note: Please see slides posted under regulatory information for additional detail (http://investors.centerpointenergy.com/regulatory-information)
EDIT – Excess Deferred Income Taxes; TCJA – Tax Cuts and Jobs Act; ALJ – Administrative Law Judge; PFD – Proposal for Decision TCOS – Transmission Cost of Service; DCRF – Distribution Cost Recovery Factor

(1) Represents proposed increases (decreases) when effective date and/or approval date is not yet determined. Approved rates could differ materially from proposed rates

ELECTRIC OPERATIONS
Q3 2019 REGULATORY UPDATE

CenterPoint Energy

Mechanism	Annual Increase (Decrease) [1] (in millions)	Filing Date	Effective Date	Approval Date	Additional Information
CenterPoint Energy - Houston Electric (PUCT)					
EECRF	$7	May-19	Mar-2020	Oct-2019	The PUCT issued a final order in October 2019 approving recovery of 2020 EECRF of $35 n including a $7 million performance bonus.
CenterPoint Energy - Indiana Electric (IURC)					
TDSIC	3	Feb-19	May-19	May-19	Requested an increase of $24 million to rate base, which reflects a $3 million annual increas current revenues. 80% of revenue requirement is included in requested rate increase and 20 deferred until next rate case. The mechanism also includes refunds associated with the TCJ resulting in a change of $5 million, and a change in the total (over)/under-recovery variance million annually.
TDSIC [1]	4	Aug-19	Nov-19	TBD	Requested an increase of $35 million to rate base, which reflects a $4 million annual increas current revenues. 80% of revenue requirement is included in requested rate increase and 20 deferred until next rate case. The mechanism also includes a change in (over)/under-recove variance of $4 million annually.
ECA - MATS	13	Feb-18	Jan-19	Apr-19	Requested an increase of $58 million to rate base, which reflects a $13 million annual increa current revenues. 80% of revenue requirement is included in requested rate increase and 20 deferred until next rate case. The mechanism includes recovery of prior accounting deferrals associated with investments (depreciation, carrying costs, operating expenses).
CECA	2	Feb-19	Jun-19	May-19	Requested an increase of $13 million to rate base related to solar pilot investments, which re $2 million annual increase in current revenues. Additional solar investment to supply 50 MW capacity is approved and will be included for recovery once completed in 2021.

Note: Please see slides posted under regulatory information for additional detail (http://investors.centerpointenergy.com/regulatory-information)
EECRF – Energy Efficiency Cost Recovery Factor; TDSIC – Transmission, Distribution and Storage System Improvement Charge; ECA – Environmental Cost Adjustment; CECA – Clean Energy Cost Adjustment
(1) Represents proposed increases (decreases) when effective date and/or approval date is not yet determined. Approved rates could differ materially from proposed rates

NATURAL GAS DISTRIBUTION
Q3 2019 REGULATORY UPDATE

CenterPoi
Energy

Mechanism	Annual Increase (Decrease) (1) (in millions)	Filing Date	Effective Date	Approval Date	Additional Information
CenterPoint Energy and CERC - Beaumont/East Texas, South Texas, Houston and Texas Coast (Railroad Commission)					
GRIP	$20	Mar-19	Jul-19	Jun-19	Based on net change in invested capital of $123 million.
CenterPoint Energy and CERC – Houston and Texas Coast (Railroad Commission)					
Administrative 104.111	N/A	Aug-19	TBD	TBD	On August 1, 2019, and subsequent supplemental filings in August October 2019, Houston and Texas Coast proposed a rider to refund three years to its Houston and Texas Coast customers combined, approximately $18 million of unprotected EDIT related to the TCJA.
CenterPoint Energy and CERC - Arkansas (APSC)					
FRP	7	Apr-19	Oct-19	Aug-19	Based on ROE of 9.5% approved in the last rate case. On August 2 the APSC approved a unanimous comprehensive settlement that re an FRP revenue increase of $7 million and includes additional non-monetary items.
CenterPoint Energy and CERC - Louisiana (LPSC)					
RSP(1)	3	Sep-19	Dec-19	TBD	Based on ROE of 9.95%
CenterPoint Energy and CERC – Minnesota (MPUC)					
CIP Financial Incentive	11	May-19	Oct-19	Sep-19	CIP Financial Incentive based on 2018 activity.
Decoupling	N/A	Sep-19	Sep-19	TBD	Represents over-recovery of $21 million recorded for and during the July 1, 2018 through June 30, 2019, partially offset by over-refund c million related to the period July 1, 2017 through June 30, 2018.
Rate Case(1)	62	Oct-19	TBD	TBD	Reflects a proposed 10.15% ROE on a 51.39% equity ratio. Interim reflecting an annual increase of $53 million requested to be effective January 1, 2020.

Note: Please see slides posted under regulatory information for additional detail (http://investors.centerpointenergy.com/regulatory-information)

GRIP – Gas Reliability Infrastructure Program; FRP – Formula Rate Plan; CIP – Conservation Improvement Program

(1) Represents proposed increases (decreases) when effective date and/or approval date is not yet determined. Approved rates could differ materially from proposed rates

NATURAL GAS DISTRIBUTION
Q3 2019 REGULATORY UPDATE

CenterPoi
Energy

Mechanism	Annual Increase (Decrease) [1] (in millions)	Filing Date	Effective Date	Approval Date	Additional Information
CenterPoint Energy and CERC - Mississippi (MPSC)					
RRA [1]	$2	May-19	TBD	TBD	Based on ROE of 9.26%.
CenterPoint Energy and CERC - Oklahoma (OCC)					
PBRC	2	Mar-19	Sep-19	Aug-19	Based on ROE of 10%. On July 26, 2019, the ALJ recommended tha OCC approve an increase of $2 million. On August 29, 2019, the OC approved the ALJ-recommended revenue increase of $2 million.
CenterPoint Energy - Indiana South - Gas (IURC)					
CSIA	3	Oct-18	Jan-19	Jan-19	Requested an increase of $16 million to rate base, which reflects a million annual increase in current revenues. 80% of revenue require included in requested rate increase and 20% is deferred until next ra case. The mechanism also includes refunds associated with the TC resulting in a change of $(1) million, and a change in the total (over) recovery variance of $(3) million annually.
CSIA	5	Apr-19	Jul-19	Jul-19	Requested an increase of $22 million to rate base, which reflects a million annual increase in current revenues. 80% of revenue require included in requested rate increase and 20% is deferred until the ne case. The mechanism also includes refunds associated with the TC resulting in no change to the previous credit provided, and a change total (over)/under-recovery variance of $3 million annually.
CSIA [1]	3	Oct-19	Jan-20	TBD	Requested an increase of $18 million to rate base, which reflects a million annual increase in current revenues. 80% of revenue require included in requested rate increase and 20% is deferred until the ne case. The mechanism also includes refunds associated with the TC resulting in no change to the previous credit provided, and a change total (over)/under-recovery variance of $(0.2) million annually.

Note: Please see slides posted under regulatory information for additional detail (http://investors.centerpointenergy.com/regulatory-information)
RRA – Rate Regulation Adjustment; PBRC – Performance Based Rate Change; CSIA – Compliance and System Improvement Adjustment
(1) Represents proposed increases (decreases) when effective date and/or approval date is not yet determined. Approved rates could differ materially from proposed rates

NATURAL GAS DISTRIBUTION
Q3 2019 REGULATORY UPDATE

CenterPoi
Energy

Mechanism	Annual Increase (Decrease) [(1)] (in millions)	Filing Date	Effective Date	Approval Date	Additional Information
CenterPoint Energy - Indiana North - Gas (IURC)					
CSIA	$3	Oct-18	Jan-19	Jan-19	Requested an increase of $54 million to rate base, which reflects a $ million annual increase in current revenues. 80% of revenue require included in requested rate increase and 20% is deferred until next ra case. The mechanism also includes refunds associated with the TCJ resulting in a change of $(11) million, and a change in the total (over)/under-recovery variance of $(19) million annually.
CSIA	12	Apr-19	Jul-19	Jul-19	Requested an increase of $58 million to rate base, which reflects a $ million annual increase in current revenues. 80% of revenue require included in requested rate increase and 20% is deferred until next ra case. The mechanism also includes refunds associated with the TCJ resulting in no change to the previous credit provided, and a change total (over)/under-recovery variance of $14 million annually.
CSIA[(1)]	4	Oct-19	Jan-20	TBD	Requested an increase of $29 million to rate base, which reflects a $ million annual increase in current revenues. 80% of revenue require included in requested rate increase and 20% is deferred until next ra case. The mechanism also includes refunds associated with the TCJ resulting in no change to the previous credit provided, and a change total (over)/under-recovery variance of $(7) million annually.
CenterPoint Energy - Ohio (PUCO)					
DRR	11	May-19	Sep-19	Aug-19	Requested an increase of $78 million to rate base for investments m 2018, which reflects a $11 million annual increase in current revenue change in (over)/under-recovery variance of $(3) million annually is a included in rates. All pre-2018 investments are included in rate case request.
Rate Case	23	Mar-18	Sep-19	Aug-19	Settlement agreement approved by PUCO Order that provides for a million annual increase in current revenues. Order based upon $622 of total rate base, a 7.48% overall rate of return, and extension of conservation and DRR programs.
TSCR [(1)]	(18)	Jan-19	TBD	TBD	Application to flow back to customers certain benefits from the TCJA impact reflects credits for 2018 of $(10) million and 2019 of $(8) milli with mechanism to begin subsequent to new base rates. Order is ex in the fourth quarter of 2019 or early 2020.

Note: Please see slides posted under regulatory information for additional detail (http://investors.centerpointenergy.com/regulatory-information)
CSIA – Compliance and System Improvement Adjustment; DRR – Distribution Replacement Rider; TSCR – Tax Savings Credit Rider

SUMMARY OF MERGER-RELATED EXPENSES[1]

CenterPoi
Energy

($ in millions)	Quarter Ended September 30, 2019 O&M Expense	Quarter Ended September 30, 2019 Amortization of Intangibles[3]	Quarter Ended September 30, 2019 Total Impact	Nine Months Ended September 30, 2019 O&M Expense[2]	Nine Months Ended September 30, 2019 Amortization of Intangibles[3]	Nine Months Ended September 30, 2019 Total Impac
Houston Electric - T&D	$ -	$ -	$ -	$ 10	$ -	$
Indiana Electric - Integrated	-	-	-	20	-	
Natural Gas Distribution[4]	1	-	1	54	-	
Infrastructure Services	-	6	6	13	15	
Corporate and Other[5]	18	1	19	64	3	
Operating Income Impact	$ 19	$ 7	$ 26	$ 161	$ 18	$ 1

($ in millions)	Quarter Ended September 30, 2018 O&M Expense	Quarter Ended September 30, 2018 Amortization of Intangibles	Quarter Ended September 30, 2018 Total Impact	Nine Months Ended September 30, 2018 O&M Expense[2]	Nine Months Ended September 30, 2018 Amortization of Intangibles	Nine Months Ended September 30, 2018 Total Impac
Corporate and Other	$ 5	$ -	$ 5	$ 32	$ -	$
Operating Income Impact	$ 5	$ -	$ 5	$ 32	$ -	$

Notes:
(1) Represents certain impacts reported in operating income which are excluded from guidance basis EPS
(2) 2019 amount primarily consists of severance and incentive compensation costs; 2018 amount primarily consists of transaction costs
(3) Attributable to construction backlog; reported in non-utility cost of revenues, including natural gas
(4) Includes $10 million attributable to legacy CenterPoint Natural Gas Distribution jurisdictions and $44 million attributable to new jurisdictions acquired through the merger
(5) Includes amounts associated with Energy Systems Group (ESG)

RECONCILIATION: INCOME AND DILUTED EPS TO ADJUSTED INCOME AND ADJUSTED DILUTED EPS USED IN PROVIDING ANNUAL EARNINGS GUIDANCE

CenterPoi
Energy

	Quarter Ended							
	September 30, 2019				September 30, 2018			
	Dollars in millions		Diluted EPS [1]		Dollars in millions		Diluted	
Consolidated income available to common shareholders and diluted EPS	$	241	$	0.47	$	153	$	
Timing effects impacting CES[2]:								
Mark-to-market (gains) losses (net of taxes of $1 and $0)[3]		1		-		(1)		
ZENS-related mark-to-market (gains) losses:								
Marketable securities (net of taxes of $12 and $9) [3][4]		(47)		(0.09)		(34)		
Indexed debt securities (net of taxes of $12 and $10) [3]		50		0.10		34		
Consolidated on a guidance basis	$	245	$	0.48	$	152	$	
Impacts associated with the Vectren merger (net of taxes of $5 and $2) [3]		20		0.05		18		
Consolidated on a guidance basis, excluding impacts associated with the Vectren merger	$	265	$	0.53	$	170	$	

Notes: Refer to slide 3 for information on non-GAAP measures

(1) Quarterly diluted EPS on both a GAAP and guidance basis are based on the weighted average number of shares outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS

(2) Energy Services segment

(3) Taxes are computed based on the impact removing such item would have on tax expense

(4) Comprised of common stock of AT&T Inc. and Charter Communications, Inc.

RECONCILIATION: INCOME AND DILUTED EPS TO ADJUSTED INCOME AND ADJUSTED DILUTED EPS USED IN PROVIDING ANNUAL EARNINGS GUIDANCE

CenterPoi
Energy

	Nine Months Ended			
	September 30, 2019		September 30, 201	
	Dollars in millions	Diluted EPS [1]	Dollars in millions	Dilute
Consolidated income available to common shareholders and diluted EPS	$ 546	$ 1.08	$ 243	$
Timing effects impacting CES[2]:				
Mark-to-market (gains) losses (net of taxes of $11 and $17)[3]	(36)	(0.08)	54	
ZENS-related mark-to-market (gains) losses:				
Marketable securities (net of taxes of $43 and $14) [3][4]	(163)	(0.32)	(52)	
Indexed debt securities (net of taxes of $45 and $67) [3][5]	171	0.34	249	
Consolidated on a guidance basis	$ 518	$ 1.02	$ 494	$
Impacts associated with the Vectren merger:				
Merger impacts other than the increase in share count (net of taxes of $39 and $10) [3]	146	0.30	44	
Impact of increased share count on EPS	-	0.02	-	
Total merger impacts	146	0.32	44	
Consolidated on a guidance basis, excluding impacts associated with the Vectren merger	$ 664	$ 1.34	$ 538	$

Notes: Refer to slide 3 for information on non-GAAP measures

(1) Quarterly diluted EPS on both a GAAP and guidance basis are based on the weighted average number of shares outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS

(2) Energy Services segment

(3) Taxes are computed based on the impact removing such item would have on tax expense

(4) As of and after June 14, 2018, comprised of common stock of AT&T Inc. and Charter Communications, Inc. Prior to June 14, 2018, comprised of common stock of Time Warner Inc. and Charter Communications, Inc. Results prior to January 31, 2018 also included common stock of Time Inc.

(5) 2018 results include amount associated with the acquisition of Time Warner Inc. by AT&T Inc. as well as the Meredith tender offer for Time Inc. common stock

RECONCILIATION: INCOME AND DILUTED EPS TO ADJUSTED INCOME AND ADJUSTED DILUTED EPS USED IN PROVIDING ANNUAL EARNINGS GUIDANCE

CenterPoint Energy

	Quarter Ended December 31, 2018	
	Dollars in millions	Diluted EPS
Consolidated income available to common shareholders and diluted EPS	$ 90	$ 0.18
Timing effects impacting CES[1]:		
Mark-to-market (gains) losses (net of taxes of $9)[2]	30	0.06
ZENS-related mark-to-market (gains) losses:		
Marketable securities (net of taxes of $19)[2][3]	69	0.13
Indexed debt securities (net of taxes of $18)[2]	(66)	(0.13)
Consolidated on a guidance basis	$ 123	$ 0.24
Impacts associated with the Vectren merger		
Merger impacts excluding increase in share count (net of taxes of $2)[2]	37	0.07
Impact of increased share count on EPS	-	0.05
Total merger impacts	37	0.12
Consolidated on a guidance basis, excluding impacts associated with the Vectren merger	$ 160	$ 0.36

Notes: Refer to slide 3 for information on non-GAAP measures
(1) Energy Services segment
(2) Taxes are computed based on the impact removing such item would have on tax expense
(3) Comprised of common stock of AT&T Inc. and Charter Communications, Inc

RECONCILIATION: INCOME AND DILUTED EPS TO ADJUSTED INCOME AND ADJUSTED DILUTED EPS USED IN PROVIDING ANNUAL EARNINGS GUIDANCE

	Twelve Months Ended December 31, 2018	
	Dollars in millions	Diluted EPS
Consolidated income available to common shareholders and diluted EPS	$ 333	$ 0.74
Midstream Investments	(223)	(0.49)
Utility Operations [1]	110	0.25
Timing effects impacting CES[2]:		
Mark-to-market (gains) losses (net of taxes of $26)[3]	84	0.18
ZENS-related mark-to-market (gains) losses:		
Marketable securities (net of taxes of $5) [3][4]	17	0.04
Indexed debt securities (net of taxes of $49) [3][5]	183	0.40
Utility operations earnings on an adjusted guidance basis	$ 394	$ 0.87
Adjusted net income and adjusted diluted EPS used in providing earnings guidance:		
Utility Operations on a guidance basis	$ 394	$ 0.87
Midstream Investments	223	0.49
Consolidated on a guidance basis	$ 617	$ 1.36
Impacts associated with the Vectren merger:		
Merger impacts other than the increase in share count (net of taxes of $12) [3]	81	0.18
Impact of increased share count on Utility EPS	-	0.04
Impact of increased share count on Midstream EPS	-	0.02
Total merger impacts	81	0.24
Utility Operations on a guidance basis, excluding impacts associated with the Vectren merger	$ 475	$ 1.09
Midstream Investments excluding impacts associated with the Vectren merger	223	0.51
Consolidated on a guidance basis, excluding impacts associated with the Vectren merger	$ 698	$ 1.60

Notes: Refer to slide 3 for information on non-GAAP measures
(1) CenterPoint earnings excluding Midstream Investments
(2) Energy Services segment
(3) Taxes are computed based on the impact removing such item would have on tax expense
(4) As of and after June 14, 2018, comprised of common stock of AT&T Inc. and Charter Communications, Inc. Prior to June 14, 2018, comprised of common stock of Time Warner Inc. and Charter Communications, Inc. Results prior to January 31, 2018 also included common stock of Time Inc.
(5) 2018 results include amount associated with the acquisition of Time Warner Inc. by AT&T Inc. as well as the Meredith tender offer for Time Inc. common stock

RECONCILIATION: OPERATING INCOME TO ADJUSTED OPERATING INCOME FOR CES AND CIS

	CES				CIS			
	Year Ended				Year Ended			
	2016	2017	2018	2019E[(1)(4)]	2016	2017	2018	201
				(Dollars in Millions)				
Operating Income on GAAP Basis	$ 21	$ 126	$ (47)	$ 87	$ 56	$ 66	$ 66	$
CES mark-to-market (gains) losses[(2)]	21	(79)	110	(47)	-	-	-	
Merger-related expenses [(3)]	-	-	-	-	-	-	-	
Adjusted Operating Income	$ 42	$ 47	$ 63	$ 40	$ 56	$ 66	$ 66	$

Notes: Refer to slide 2 for information on forward-looking statements and slide 3 for information on non-GAAP measures and 2019 earnings per share guidance assumptions that include assumptions for certain significant variables that may impact earnings including weather, commodity prices and volume of work contracted. CES - CenterPoint Energy Services; CIS - CenterPoint Energy Infrastructure Services

(1) 2019 results include actuals for January 1, 2019 through September 30, 2019 and projections for October 1, 2019 through December 31, 2019. Infrastructure Services was not a part of CenterPoint Energy until February 1, 2019. January 2019 actual results included an operating loss of $10 million as part of Vectren and are reflected above

(2) 2019 amount is for the nine months ended September 30, 2019. The Company is unable to present a quantitative reconciliation of forward-looking adjustments used in providing earnings guidance

(3) Includes severance and incentive compensation costs, as well as amortization of intangibles attributable to construction backlog for the nine months ended September 30, 2019. The Company is unal to present a quantitative reconciliation of forward-looking adjustments used in providing earnings guidance

(4) Represents the midpoint of the 2019 operating income estimates presented on slide 25