UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **October 27, 2026**

CENTERPOINT ENERGY, INC.
(Exact name of registrant as specified in its charter)

Texas	**1-31447**	**74-0694415**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1111 Louisiana **Houston Texas** (Address of principal executive offices)	**77002** (Zip Code)

Registrant's telephone number, including area code: **(713) 207-1111**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.01 par value	CNP	The New York Stock Exchange NYSE Texas

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2).

Emerging Growth Company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02. Results of Operations and Financial Conditions.

On October 27, 2026, CenterPoint Energy, Inc. ("CenterPoint Energy") reported third quarter 2026 earnings. For additional information regarding CenterPoint Energy's third quarter 2026 earnings, please refer to CenterPoint Energy's press release attached to this report as Exhibit 99.1 (the "Press Release"), which Press Release is incorporated by reference herein.

Item 7.01. Regulation FD Disclosure.

CenterPoint Energy is holding a conference call to discuss its third quarter 2026 earnings on October 27, 2026. Information about the call can be found in the Press Release furnished herewith as Exhibit 99.1. For additional information regarding CenterPoint Energy's third quarter 2026 earnings, please refer to the supplemental materials that are being posted on CenterPoint Energy's website and are attached to this report as Exhibit 99.2 (the "Supplemental Materials"), which Supplemental Materials are incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

The information in the Press Release and the Supplemental Materials is being furnished, not filed, pursuant to Items 2.02 and 7.01, respectively. Accordingly, the information in the Press Release and the Supplemental Materials will not be incorporated by reference into any registration statement filed by CenterPoint Energy under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

(d) Exhibits.

EXHIBIT NUMBER	EXHIBIT DESCRIPTION
99.1	Press Release issued October 27, 2026 regarding CenterPoint Energy's third quarter 2026 earnings
99.2	Supplemental Materials regarding CenterPoint Energy's third quarter 2026 earnings
104	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTERPOINT ENERGY, INC.

Date: October 27, 2026

By: /s/Russell K. Wright
Russell K. Wright
Vice President and Chief Accounting Officer

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CenterPoint Energy reports strong Q3 2026 results; raises earnings guidance and increases capital plan; extends higher growth outlook through 2030

- *Reports Q3 2026 earnings of $0.50 per diluted share on a GAAP basis and $0.53 per diluted share on a non-GAAP basis ("non-GAAP EPS")*
- *Raises 2026 non-GAAP EPS guidance range to $1.90-$1.92, representing nearly 9% growth at the midpoint over 2025 delivered results* [1]
- *Increases 10-year capital plan by $4.0 billion to $70.7 billion and accelerates $1.5 billion of investment into 2026-2030, supporting a rate base CAGR of more than 14% through 2030*
- *Initiates 2027 non-GAAP EPS guidance range of $2.07-$2.09, representing approximately 9% growth at the midpoint over increased 2026 guidance*[1]
- *Extends non-GAAP EPS growth at the mid-to-high end of its 7%-9% annual range through 2030*

Houston – October 27, 2026 – CenterPoint Energy, Inc. (NYSE: CNP), or "CenterPoint," today reported net income of $331 million, or $0.50 per diluted share, on a GAAP basis for the third quarter of 2026, compared to $0.45 per diluted share in the comparable period of 2025.

Non-GAAP EPS for the third quarter of 2026 was $0.53 per diluted share, compared to $0.50 per diluted share in the comparable period of 2025. These strong third quarter results were primarily driven by growth and rate recovery, which contributed $0.09 per share of favorability compared to the third quarter of 2025. Weather and usage contributed $0.03 per share of favorable variance compared to the comparable quarter of 2025, while O&M was flat for the quarter. These drivers were partially offset by $0.04 per share of unfavorable variance from higher financing expenses, reflecting new debt issuances and equity dilution. Lastly, other items contributed $0.05 per share of unfavorable variance when compared to the third quarter of 2025, primarily related to the absence of the one-time tax optimization benefit recorded last year.

CenterPoint increased its 10-year capital investment plan by $4.0 billion from $66.7 billion to $70.7 billion and accelerated another $1.5 billion of investments into the first 5 years to support accelerating customer demand in the Greater Houston area. It also maintained its incremental capital investment opportunities of at least $10 billion through 2035.

[1] CenterPoint is unable to present a quantitative reconciliation of forward-looking non-GAAP diluted earnings per share without unreasonable effort because changes in the value of ZENS (as defined herein) and related securities, future impairments, and other unusual items are not estimable and are difficult to predict due to various factors outside of management's control.

The company also extended its expectation for non-GAAP EPS growth at the mid-to-high end of its 7% to 9% annual range through 2030.

“We continue to see accelerated growth opportunities across Greater Houston, where the region’s speed-to-market advantage is creating a compelling pipeline of additional customer-driven investment opportunities. This growth also supports affordability as we expect it will drive approximately $5 billion in savings for Texas residential and commercial customers over the next decade. Beyond today’s $4 billion capital plan increase to expand system capacity to accommodate growth, we see at least another $10 billion of additional opportunities to enable system reliability, enhance safety and drive economic development across our service territories,” said Jason Wells, Chair of the Board, President and CEO of CenterPoint.

“We believe continuing to invest with discipline and staying true to our proven, customer-driven approach, allows us to sustain our competitive advantage and remain ready for the next wave of customer demand. That positions us well to continue to deliver on one of the industry's most tangible and executable long-term growth plans for the benefit of all our stakeholders,” concluded Wells.

Earnings Outlook

In addition to presenting its financial results in accordance with GAAP, including presentation of net income or income available to common shareholders (loss) and diluted earnings (loss) per share, CenterPoint provides guidance based on non-GAAP income and non-GAAP diluted earnings per share. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure.

Management evaluates CenterPoint's financial performance in part based on non-GAAP income and non-GAAP diluted earnings per share. Management believes that presenting these non-GAAP financial measures enhances an investor's understanding of CenterPoint's overall financial performance by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these non-GAAP financial measures exclude items that management believes do not most accurately reflect the company's fundamental business performance. These excluded items are reflected in the reconciliation tables of this news release, where applicable. CenterPoint's non-GAAP income and non-GAAP diluted earnings per share measures should be considered as a supplement to, and not as a substitute for, or superior to, net income and diluted earnings per share, which respectively are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP financial measures used by other companies.

2025 and 2026 non-GAAP EPS and 2026 and 2027 non-GAAP EPS guidance range

- 2025 and 2026 non-GAAP EPS and 2026 and 2027 non-GAAP EPS guidance excludes:
    - Earnings or losses from the change in value of CenterPoint's 2.0% Zero-Premium Exchangeable Subordinated Notes due 2029 ("ZENS") and related securities;
    - Gains, losses and impacts, including related expenses, associated with mergers and divestitures, such as the divestiture of our Louisiana, Mississippi and Ohio natural gas LDC businesses;
    - Impacts related to temporary emergency electric energy facilities ("TEEEF") once they are no longer part of our rate-regulated business.

In providing 2025 and 2026 non-GAAP EPS and 2026 and 2027 non-GAAP EPS guidance, CenterPoint does not consider the items noted above and other potential impacts such as changes in accounting standards, impairments, or other unusual items, which could have a material impact on GAAP reported results for the applicable guidance period. The 2026 and 2027 non-GAAP EPS guidance range also considers assumptions for certain significant variables that may impact earnings, such as customer growth and usage including normal weather, throughput, recovery of capital invested, effective tax rates, financing activities and related interest rates, and regulatory and judicial proceedings. To the extent actual results deviate from these assumptions, the 2026 and 2027 non-GAAP EPS guidance range may not be met, or the projected annual non-GAAP EPS growth rate may change. CenterPoint is unable to present a quantitative reconciliation of forward-looking non-GAAP diluted earnings per share without unreasonable effort because changes in the value of ZENS and related securities, future impairments, and other unusual items are not estimable and are difficult to predict due to various factors outside of management's control.

Reconciliation of consolidated net income and diluted earnings per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share

	Three Months Ended September 30, 2026	
	Dollars in millions	Diluted EPS[1]
Consolidated net income and diluted EPS on a GAAP basis	**$ 331**	**$ 0.50**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of tax expense of $4)[2][3]	(17)	(0.03)
Indexed debt securities (net of tax benefit of $5)[2]	19	0.03
Impacts associated with mergers and divestitures (net of tax benefit of $1)[2][4]	2	0.00
Impacts associated with TEEEF Units removed from Rate Base (net of tax benefit of $5)[5]	19	0.03
Consolidated income and diluted EPS on a non-GAAP basis[6]	**$ 354**	**$ 0.53**

1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS
2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the Ohio natural gas LDC business sale are booked proportionately by applying the projected annual effective tax rate percentage to income earned each quarter in accordance with GAAP
3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc.
4) Includes $8 million gain on early extinguishment of debt associated with the divestiture of the Ohio natural gas LDC business that was completed on October 1, 2026
5) Represents impacts related to temporary emergency electric energy facilities following the removal of the units from our rate regulated business
6) The calculation on a per-share basis may not add down due to rounding

Reconciliation of consolidated net income (loss) and diluted earnings (loss) per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share

	Nine Months Ended September 30, 2026	
	Dollars in millions	Diluted EPS[1]
Consolidated net income and diluted EPS on a GAAP basis	**$ 891**	**$ 1.34**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of tax benefit of $18)[2][3]	67	0.10
Indexed debt securities (net of tax expense of $17)[2]	(63)	(0.10)
Impacts associated with mergers and divestitures (net of tax expense of $9)[2][4]	38	0.06
Impacts associated with TEEEF Units removed from Rate Base (net of tax benefit of $15)[5]	57	0.09
Consolidated on a non-GAAP basis[6]	**$ 990**	**$ 1.49**

1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS
2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the Ohio natural gas LDC business sale are booked proportionately by applying the projected annual effective tax rate percentage to income earned each quarter in accordance with GAAP
3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc.

4) Includes $5 million loss on early debt extinguishment associated with the divestiture of the Ohio natural gas LDC business that was completed on October 1, 2026
5) Represents impacts related to temporary emergency electric energy facilities following the removal of the units from our rate regulated business
6) The calculation on a per-share basis may not add down due to rounding

Reconciliation of consolidated net income and diluted earnings per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share

	Three Months Ended September 30, 2025	
	Dollars in millions	Diluted EPS[1]
Consolidated net income (loss) and diluted EPS on a GAAP basis	**$ 293**	**$ 0.45**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of tax benefit of $22)[2][3]	82	0.13
Indexed debt securities (net of tax expense of $22)[2]	(83)	(0.13)
Impacts associated with mergers and divestitures (net of tax expense of $8)[2][4]	19	0.03
Impacts associated with TEEEF Units removed from Rate Base (net of tax benefit of $5)[5]	17	0.02
Consolidated income and diluted EPS on a non-GAAP basis[6]	**$ 328**	**$ 0.50**

1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS
2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the Louisiana and Mississippi natural gas LDC business sale are booked proportionately by applying the projected annual effective tax rate percentage to income earned each quarter in accordance with GAAP. Additional tax expense related primarily to the write-off of non-deductible goodwill was reflected in tax expense over the remainder of 2025 and excluded from non-GAAP EPS
3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc.
4) Primarily includes gain on early extinguishment of debt with proceeds from the divestiture of the Louisiana and Mississippi natural gas LDC businesses, and transaction costs related to the announced Ohio natural gas LDC business sale
5) Represents impacts related to temporary emergency electric energy facilities following the removal of the units from our rate regulated business
6) The calculation on a per-share basis may not add down due to rounding

Reconciliation of consolidated net income and diluted earnings per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share

	Twelve Months Ended December 31, 2025	
	Dollars in millions	**Diluted EPS[1]**
Consolidated net income and diluted EPS on a GAAP basis	**$ 1,052**	**$ 1.60**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of tax benefit of $11)[2][3]	40	0.06
Indexed debt securities (net of tax expense of $12)[2]	(43)	(0.07)
Impacts associated with mergers and divestitures (net of tax expense of $22)[2][4]	60	0.09
Impacts associated with TEEEF Units removed from Rate Base (net of tax benefit of $12)[5]	46	0.07
Consolidated income and diluted EPS on a non-GAAP basis[6]	**$ 1,155**	**$ 1.76**

1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS

2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the Louisiana and Mississippi natural gas LDC business sale are booked proportionately by applying the projected annual effective tax rate percentage to income earned each quarter in accordance with GAAP. Additional tax expense related primarily to the write-off of non-deductible goodwill was reflected in tax expense over the remainder of 2025 and excluded from non-GAAP EPS
3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc.
4) Includes $37 million loss on sale associated with the divestiture of our Louisiana and Mississippi natural gas LDC businesses and gain on early extinguishment of debt with proceeds from the divestiture of the Louisiana and Mississippi natural gas LDC businesses
5) Represents impacts related to temporary emergency electric energy facilities following the removal of the units from our rate regulated business
6) The calculation on a per-share basis may not add down due to rounding

Reconciliation of consolidated net income and diluted earnings per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share

	Twelve Months Ended December 31, 2024	
	Dollars in millions	Diluted EPS[1]
Consolidated net income and diluted EPS on a GAAP basis	**$ 1,019**	**$ 1.58**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of tax expense of $4)[2][3]	(15)	(0.02)
Indexed debt securities (net of tax benefit of $3)[2]	11	0.01
Impacts associated with mergers and divestitures (net of tax expense of $3)[2][4]	26	0.04
Consolidated income and diluted EPS on a non-GAAP basis[5]	**$ 1,041**	**$ 1.62**

1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS
2) Taxes are computed based on the impact removing such item would have on tax expense
3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc.
4) Includes professional fees associated with execution of transactions from the sale of Louisiana and Mississippi natural gas LDC businesses
5) The calculation on a per-share basis may not add down due to rounding

Reconciliation of consolidated income available to common shareholders and diluted earnings per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share

	Twelve Months Ended December 31, 2023	
	Dollars in millions	Diluted EPS[1]
Consolidated income available to common shareholders and diluted EPS on a GAAP basis	**$ 867**	**$ 1.37**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of taxes of $7)[2][3]	(25)	(0.04)
Indexed debt securities (net of taxes of $6)[2]	21	0.03
Impacts associated with mergers and divestitures (net of taxes of $64)[2][4]	89	0.14
Consolidated income and diluted EPS on a non-GAAP basis[5]	**$ 952**	**$ 1.50**

1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS

2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the operating results of Energy Systems Group, as well as cash taxes payable and other tax impacts related to the sale of Energy Systems Group, are excluded from non-GAAP EPS
3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc.
4) Includes $4.4 million of pre-tax operating loss related to Energy Systems Group, a divested non-regulated business, as well as the $13 million loss on sale and approximately $2 million of other indirect related transaction costs associated with the divestiture
5) The calculation on a per-share basis may not add down due to rounding

Reconciliation of consolidated income available to common shareholders and diluted earnings per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share

	Twelve Months Ended December 31, 2022	
	Dollars in millions	Diluted EPS[1]
Consolidated income available to common shareholders and diluted EPS on a GAAP basis	**$ 1,008**	**$ 1.59**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of taxes of $66)[2][3]	247	0.39
Indexed debt securities (net of taxes of $68)[2]	(256)	(0.40)
Midstream-related earnings (net of taxes of $2)[2][4]	(46)	(0.07)
Impacts associated with mergers and divestitures (net of taxes of $165)[2][5]	(80)	(0.13)
Consolidated income and diluted EPS on a non-GAAP basis[6]	**$ 873**	**$ 1.38**

1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS
2) Taxes are computed based on the impact removing such item would have on tax expense
3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc.
4) Includes earnings and expenses related to ownership and disposal of Energy Transfer units, a corresponding amount of debt related to the units and an allocation of associated corporate overhead; Includes costs associated with early extinguishment of $600 million debt at CenterPoint Energy, Inc. of approximately $35 million, net of taxes
5) Includes a settlement charge of $35 million, net of tax, related to CenterPoint Energy pension plan's purchase of a group annuity contract in December 2022 to transfer benefit obligations of CenterPoint Energy's previously divested businesses to an insurance company
6) The calculation on a per-share basis may not add down due to rounding

Reconciliation of consolidated income (loss) available to common shareholders and diluted earnings per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share

	Twelve Months Ended December 31, 2021							
	Utility Operations		Midstream Investments (Disc. Operations)		Corporate and Other [7]		Consolidated	
	Dollars in millions	Diluted EPS [1]	Dollars in millions	Diluted EPS [1]	Dollars in millions	Diluted EPS [1]	Dollars in millions	Diluted EPS [1]
Consolidated income (loss) available to common shareholders and diluted EPS on a GAAP basis [1]	$ 878	$ 1.44	$ 818	$ 1.34	$ (305)	$ (0.50)	$ 1,391	$ 2.28
ZENS-related mark-to-market (gains) losses:								
Equity securities (net of taxes of $11) [2][3]	—	—	—	—	40	0.07	40	0.07
Indexed debt securities (net of taxes of $11) [2]	—	—	—	—	(39)	(0.06)	(39)	(0.06)
Impacts associated with gas LDC sales (net of taxes of $2, $3) [2] [4]	(4)	(0.01)	—	—	5	0.01	1	—
Cost associated with the early extinguishment of debt (net of taxes of $7) [2]	—	—	—	—	27	0.04	27	0.04
Impacts associated with Enable & Energy Transfer merger:								
Gain at merger close, net of transaction costs (net of taxes of $134 and $0) [2]	—	—	(546)	(0.90)	(1)	—	(547)	(0.90)
Loss on equity securities (net of taxes of $24) [2][5]	—	—	—	—	98	0.16	98	0.16
Costs associated with the early extinguishment of debt (net of taxes of $1) [2]	—	—	—	—	6	0.01	6	0.01
Impacts associated with other mergers and divestitures (net of taxes of $2, $13) [2][6]	4	0.01	—	—	20	0.03	24	0.04
Corporate and Other Allocation	(105)	(0.17)	(44)	(0.07)	149	0.24	—	—
Consolidated income and diluted EPS on a non-GAAP basis	$ 773	$ 1.27	$ 228	$ 0.37	$ —	$ —	$ 1,001	$ 1.64

1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS. EPS figures for Utility Operations, Corporate and Other, and Discontinued Operations are non-GAAP financial measures.
2) Taxes are computed based on the impact removing such item would have on tax expense
3) Comprised of common stock of AT&T Inc. and Charter Communications, Inc.
4) Includes gain from remeasurement of state deferred taxes, costs to achieve the sales and costs associated with the early extinguishment of debt
5) Comprised of Energy Transfer common and Series G preferred units
6) Includes impacts associated with the Vectren merger and the sales of Infrastructure Services (CIS) and Mobile Energy Solutions (MES)
7) Corporate and Other, plus income allocated to preferred shareholders

Reconciliation of consolidated income (loss) available to common shareholders and diluted earnings per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share

	Twelve Months Ended December 31, 2020									
	Utility Operations		Midstream Investments (Disc. Operations)		Corporate and Other[6]		CES[1] & CIS[2] (Disc. Operations)		Consolidated	
	Dollars in millions	Diluted EPS[3]	Dollars in millions	Diluted EPS[3]	Dollars in millions	Diluted EPS[3]	Dollars in millions	Diluted EPS[3]	Dollars in millions	Diluted EPS[3]
Consolidated income (loss) available to common shareholders and diluted EPS[3]	$ 508	$ 0.95	$ (1,074)	$ (2.02)	$ (201)	$ (0.38)	$ (182)	$ (0.34)	$ (949)	$ (1.79)
Timing effects impacting CES[1]:										
Mark-to-market (gains) losses (net of taxes of $3)[4]	—	—	—	—	—	—	(10)	(0.02)	(10)	(0.02)
ZENS-related mark-to-market (gains) losses:										
Equity securities (net of taxes of $11)(4)(5)	—	—	—	—	(38)	(0.07)	—	—	(38)	(0.07)
Indexed debt securities (net of taxes of $13)[4]	—	—	—	—	47	0.09	—	—	47	0.09
Impacts associated with the Vectren merger (net of taxes of $1, $3)[4]	3	0.01	—	—	12	0.02	—	—	15	0.03
Impacts associated with BREC activities and Severance costs (net of taxes of $4, $0)[4]	14	0.03	—	—	3	—	—	—	17	0.03
Impacts associated with the sales of CES[1] and CIS[2] (net of taxes of $10)[4]	—	—	—	—	—	—	217	0.41	217	0.41
Impacts associated with Series C preferred stock										
Preferred stock dividend requirement and amortization of beneficial conversion feature	—	—	—	—	58	0.11	—	—	58	0.11
Impact of increased share count on EPS if issued as common stock	—	(0.06)	—	0.12	—	0.01	—	—	—	0.07
Total Series C impacts	—	(0.06)	—	0.12	58	0.12	—	—	58	0.18
Losses on impairment (net of taxes of $0, $408)[4]	185	0.33	1,269	2.25	—	—	—	—	1,454	2.58
Corporate and Other Allocation	(48)	(0.09)	(64)	(0.12)	119	0.22	(7)	(0.01)		
Consolidated on a non-GAAP basis	662	1.17	131	0.23	—	—	18	0.04	811	1.44
Exclusion of CES[1] and CIS[2] Discontinued Operations[7]	—	—	—	—	—	—	(18)	(0.04)	(18)	(0.04)
Consolidated on a non-GAAP basis, excluding CES[1] and CIS[2]	$ 662	$ 1.17	$ 131	$ 0.23	$ —	$ —	$ —	$ —	$ 793	$ 1.40

1) Energy Services segment
2) Infrastructure Services segment
3) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS. EPS figures for Utility Operations, Corporate and Other, and Discontinued Operations are non-GAAP financial measures.
4) Taxes are computed based on the impact removing such item would have on tax expense

5) Comprised of common stock of AT&T Inc. and Charter Communications, Inc.
6) Corporate and Other, plus income allocated to preferred shareholders
7) Results related to Energy Services and Infrastructure Services discontinued operations are excluded from the company's non-GAAP results

Filing of Form 10-Q for CenterPoint Energy, Inc.

Today, CenterPoint Energy, Inc. filed with the Securities and Exchange Commission ("SEC") its Quarterly Report on Form 10-Q for the quarter ended September 30, 2026. A copy of that report is available on the company's website, under the Investors section. Investors and others should note that we may announce material information using SEC filings, press releases, public conference calls, webcasts, and the Investor Relations page of our website. In the future, we will continue to use these channels to distribute material information about the company and to communicate important information about the company, key personnel, corporate initiatives, regulatory updates, and other matters. Information that we post on our website could be deemed material; therefore, we encourage investors, the media, our customers, business partners and others interested in our company to review the information we post on our website.

Webcast of Earnings Conference Call

CenterPoint's management will host an earnings conference call on October 27, 2026, at 7:00 a.m. Central time / 8:00 a.m. Eastern time. Interested parties may listen to a live audio broadcast of the conference call on the company's website under the Investors section. A replay of the call can be accessed approximately two hours after the completion of the call and will be archived on the website for at least one year.

About CenterPoint Energy, Inc.

As the only investor owned electric and gas utility based in Texas, CenterPoint Energy, Inc. (NYSE: CNP) is an energy delivery company with electric transmission and distribution, power generation and natural gas distribution operations that serve nearly 7 million metered customers in Indiana, Minnesota, and Texas. As of September 30, 2026, the company owned

approximately $49.5 billion in assets. With approximately 8,800 employees, CenterPoint Energy and its predecessor companies have been in business for more than 150 years. For more information, visit CenterPointEnergy.com.

Forward-looking Statements

This news release includes, and the earnings conference call will include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical fact included in this news release and the earnings conference call are forward-looking statements made in good faith by CenterPoint and are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995, including statements concerning CenterPoint's expectations, beliefs, plans, objectives, goals, strategies, future operations, events, financial position, earnings and guidance, growth, costs, prospects, capital investments or performance or underlying assumptions and other statements that are not historical facts. You should not place undue reliance on forward-looking statements. When used in this news release and the conference call, the words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "may," "objective," "plan," "potential," "predict," "projection," "should," "target," "will" or other similar words are intended to identify forward-looking statements. The absence of these words, however, does not mean that the statements are not forward-looking.

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Some of the factors that could cause actual results to differ from those expressed or implied by our forward-looking information include, but are not limited to, risks and uncertainties relating to: (1) the business strategies and strategic initiatives, restructurings, joint ventures and acquisitions or dispositions of assets or businesses involving CenterPoint or its industry, including the ability to successfully complete such strategies, initiatives, transactions or plans on the timelines we expect or at all, such as the completed sale of our Ohio natural gas LDC business, which we cannot assure you will have the anticipated benefits to us; (2) industrial, commercial and residential growth in CenterPoint's service territories and changes in market demand and energy consumption, including in relation to the expansion of data centers, energy refining and exports, advanced manufacturing and logistics, as well as the effects of energy efficiency measures, technological advances and demographic patterns, and our ability to appropriately estimate/forecast and effectively manage such demand and the business opportunities relating to such matters (including the receipt of timely large-load interconnection regulatory approvals) as well as obtain the anticipated benefits, including related to customer affordability, associated with such demand; (3) the amount of gigawatts projected to be connected to the Houston Electric system and the timing of such additional large-load customer connections and associated energization, which may be affected by any delays or cancellations, including from large-load customers' failure to obtain ERCOT approval into Batch Zero and future batch frameworks, or legislative, regulatory or government actions; (4) CenterPoint's ability to fund and invest planned capital, and the timely recovery of its investments, including those related to CenterPoint's 10-year capital plan; (5) the ability to execute and complete CenterPoint's planned capital projects and programs, including those within CenterPoint's 10-year capital plan, in a timely and cost-effective manner and within budget, obtain the anticipated benefits of such projects, and manage costs and impacts of such projects on customer affordability; (6) CenterPoint's ability to successfully construct, operate, repair, maintain, replace and restart electric generating facilities, natural gas facilities, TEEEF and electric transmission facilities; (7) the timing and success of, and the ability to obtain approval for matters relating to, Houston Electric's release of its large TEEEF units to the San Antonio area, proposed removal of its medium TEEEF units, reduction of its TEEEF fleet capacity and reduction of rates to reflect the removal of the large and medium TEEEF units from Houston Electric's TEEEF fleet, as well as the ability to complete one or more other future transactions involving the large and medium TEEEF units on acceptable terms and conditions within the anticipated timeframe; (8) financial market and general economic conditions, including access to debt and equity capital, economic uncertainty and volatility, inflation, potential for recession, interest rates, and their effect on sales, prices and costs; (9) disruptions to the global supply chain, labor shortages and scarcity of certain materials, including as a result of changes in U.S. and foreign trade policy and geopolitical and economic uncertainty or instability, including the conflict involving Iran; (10) actions by credit rating agencies, including any potential downgrades to credit ratings; (11) the timing and impact of regulatory proceedings and actions and legal proceedings, including those related to, among other things, Hurricane Beryl, Houston Electric's TEEEF units and the February 2021 winter storm event, and requested or favorable adjustments to rates and approval of other requested items as part of base rate proceedings or interim rate mechanisms; (12) federal, state and local legislative, executive and regulatory actions or developments, including any actions resulting from Hurricane Beryl, pipeline integrity and safety, actions relating to our facilities and changes in regulation, legislation and governmental actions pertaining to the utility model, proposed large- load customer connections, trade (including tariffs, bans, retaliatory trade measures taken against the United States or related government action), tax legislation and guidance (including further changes to or clarification of the One Big Beautiful Bill Act and the Inflation Reduction Act), the implementation of budget and spending cuts to federal government agencies and programs, effects of government shutdowns, and developments related to the environment; (13) the impact of public health threats; (14) severe weather events, natural disasters and other climate-related impacts, and CenterPoint's ability to mitigate such impacts, including the approval and timing of securitization issuances; (15) damages to our network, facilities and systems, including as a result of wildfires; (16) changes in business plans; (17) changes to technology and our ability to anticipate, adapt to and implement technological changes and advances in and our ability to timely adopt, develop and deploy, artificial intelligence; (18) operations and maintenance costs, our ability to control such costs and cost-related impacts on the affordability of our rates for our customers; (19) CenterPoint's ability to timely obtain and maintain necessary land rights, licenses, permits, easements and approvals from landowners and local, state, federal and other regulatory authorities on acceptable terms and resolve disputes or third-party challenges to such licenses, permits or approvals, as applicable; (20) CenterPoint's ability to execute on its strategy, initiatives, targets and goals, including its energy transition goals and operations and maintenance goals; and (21) other factors discussed in CenterPoint's Annual Report on Form 10- K for the fiscal year ended December 31, 2025 and CenterPoint's Quarterly Report Form 10-Q for the quarters ended March 31, 2026, June 30, 2026 and September 30, 2026, including under "Risk Factors," "Cautionary Statements Regarding Forward-Looking Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations — Certain Factors Affecting Future Earnings" in such report and in other filings with the Securities and Exchange Commission ("SEC") by CenterPoint, which can be found at www.centerpointenergy.com on the Investor Relations page or on the SEC website at www.sec.gov.


CenterPoint Energy
Third Quarter 2026
Investor Update

Cautionary Statement and Other Disclosures

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Use of Non-GAAP Financial Measures

In addition to presenting its financial results in accordance with generally accepted accounting principles (GAAP), including presentation of net income (loss) or income (loss) available to common shareholders and diluted earnings (loss) per share, the Company also provides guidance based on non-GAAP income and nor earnings per share and also provides non-GAAP funds from operations / non-GAAP rating agency adjusted debt ("FFO/Debt"). Generally a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or inclu directly comparable GAAP financial measure. Please refer to the Appendix for detailed discussion of the use of non-GAAP financial measures presented herein.

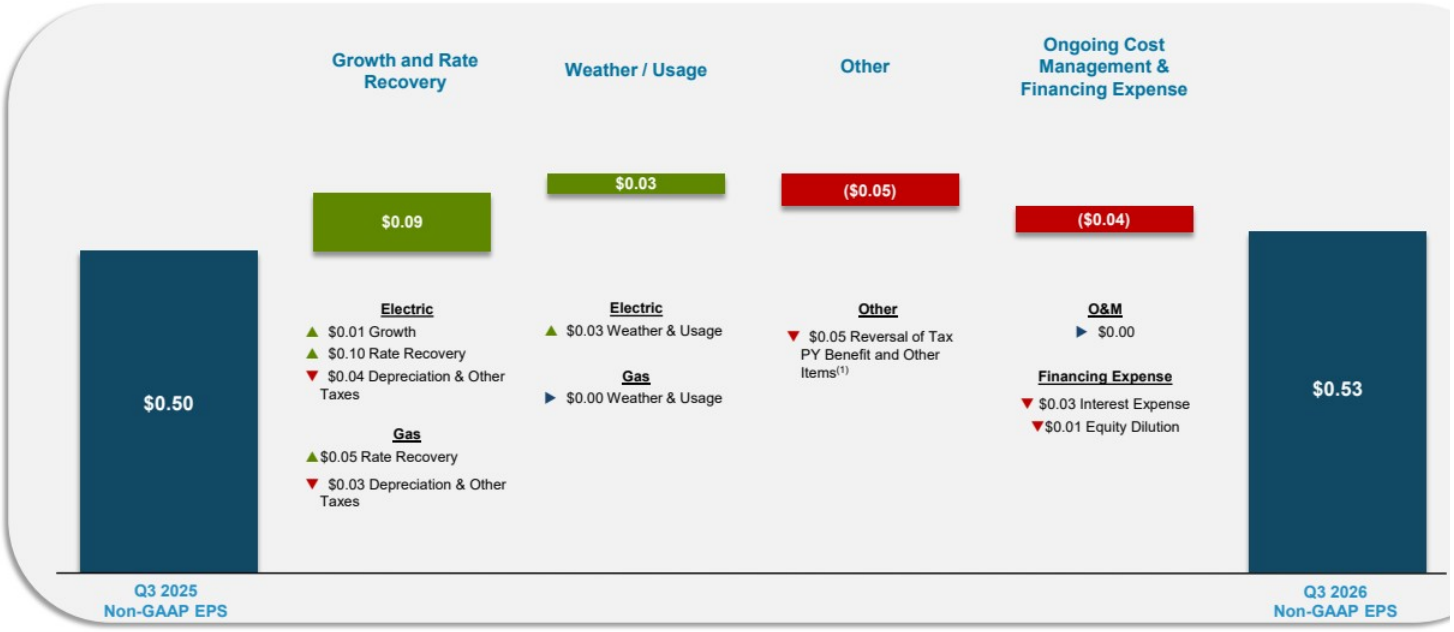
Third Quarter Update

	Our 10-Year Plan Deliverables	Q3 2026 Updates
Consistent, Sustainable Growth for Our Investors	Targeting **top decile[1] non-GAAP EPS annual growth for 2026** and dividend per share growth of 6%	Delivered **$0.53** non-GAAP EPS; **Raised 2** non-GAAP EPS **guidance** to **$1.90 - $1.92, r 9% growth** at the midpoint **from 2025 resu**
	Targeting **top decile[1] long-term non-GAAP EPS annual growth target of 7-9% through 2035**, expecting to deliver in **the mid-to-high end of the range in 2026-2030[2]**	**Initiated 2027** non-GAAP EPS **guidance $2.07–$2.09 (+9% at midpoint).** Extends **mi high end of 7–9% growth through 2030**
Efficient Financing and Balance Sheet Health	Maintaining balance sheet health; long-term **FFO/Debt[4] target of 100 – 150bps of cushion** above the downgrade threshold through 2035	Delivered **13.7%** TTM Q3 2026 FFO/Debt Moody's outlook **revised to stable**
	Plan to efficiently fund robust capital investment plan through **asset recycling**, **securitization proceeds**, and ~**$5.6B of common equity** through 2035[5]	**Completed Ohio natural gas LDC sale** Octo and **received initial $1.4B of proceeds** Increased equity needs by **$1.6B through 2**
	Seeking to keep rates affordable through **1-2% O&M reductions[6]**, extending cost recovery, and robust annual customer growth[7]	**Reduced O&M by 1%** year-to-date
Resilient, Reliable, & Affordable Energy for Customers	**10-year capital investment plan of ~$70.7B through 2035 with at least $10B of incremental capital investments** to further enable economic growth and improve customer outcomes[8]	**Increased 10-year capital plan by $4B to $** and **accelerated $1.5B of investment** into 2 2030
	Continued execution of the Greater Houston Resiliency Initiative (GHRI) to increase system preparedness and improve storm readiness	**Improved system reliability 40% since 20** next System Resiliency Plan filing expected year-end 2027

Note: Refer to slide 2 for information on forward-looking statements and slides 16-26, and 32 for reconciliations and information on non-GAAP assumptions and measures, including non-GAAP EPS. See slides 28-31 for endnotes.

Q3 2026 vs Q3 2025 Non-GAAP EPS

Primary drivers



Note: Refer to slides 16-26, and 32 for reconciliations and information on non-GAAP assumptions and measures, including non-GAAP EPS. See slides 28-31 for endnotes.

Capital Expenditures by Segment

$4.0 billion increase to our now ~$70.7 billion 10-year capital investment plan

Capital Investment Plan Execution

	FY 2025	1H 2026	3Q 2026	FY 2026E[2]	'26 – '30 Plan	'26 – '35 Plan
Electric	~$3.7B	~$1.8B	~$0.9B	**~$4.2B**	**~$28.0B**	**~$51.5B**
Natural Gas	~$1.7B	~$0.9B	~$0.6B	**~$2.2B**	**~$10.6B**	**~$19.0B**
Corporate and Other	~$34MM	~$12MM	~$9MM	**~$50MM**	**~$0.1B**	**~$0.2B**
Total Capital Expenditures[3]	~$5.4B	~$2.7B	~$1.5B	**~$6.5B**	**~$38.7B** ↑ *(was $34.2B)*	**~$70.7B** ↑ *(was $66.7B)*

At least $10B Incremental Capital Opportunities[1]

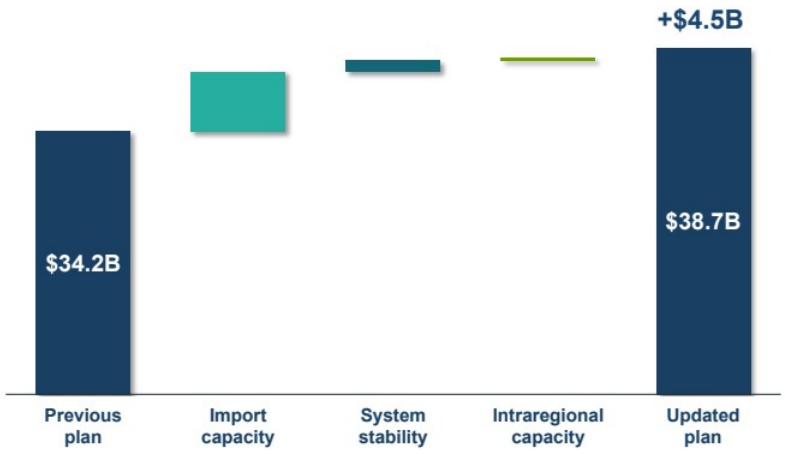
- Incremental Electric Transmission Investments
- Resiliency and Grid Modernization Investments
- Data Center-Related Investments in Indiana
- Next Generation Electric Smart Meter Deployment

Note: Refer to slide 2 for information on forward-looking statements. See slides 28-31 for endnotes.

Increasing Investment to Expand Houston's Capacity

Customer demand drives a $4.5 billion increase to planned investment through 2030

2026 - 2030 CAPITAL PLAN



INITIAL TRANSMISSION STUDY INVESTMENT

+$4.0B	**New** transmission projects to unlock load-serving capability
+$1.5B	**Accelerated** planned projects
~$5.5B	**Initial study investment**

> 14%

Rate base CAGR through 2030(1)

Note: Refer to slide 2 for information on forward-looking statements. See slides 28-31 for endnotes.

Updated Equity Financing Plan

Expect to issue ~$4 billion of planned equity through 2030

FAVORABLE EQUITY OFFSETS

Potential to reduce equity needs

- Temporary generation transaction
- Portfolio optimization
- Reduced regulatory lag
- Incremental large load demand charges

2026 - 2035 EQUITY FINANCING PLAN



Note: Refer to slide 2 for information on forward-looking statements. See slides 28-31 for endnotes.

Continued Focus on Credit and Balance Sheet Strength

Consolidated FFO To Debt[1][2]	2025 Full Year	3Q 2026 TTM
Moody's	**12.5%**	**13.5%**
Adjusted for 1-time items – Moody's methodology[2]	**13.8%**	**13.7%**
S&P	12.4%	14.4%
Adjusted for 1-time items – S&P methodology	13.1%	14.4%

Upcoming Maturities[3]	2026	2027	2028
CNP (Parent)			
Senior Notes @ 4.25%	-	-	$73.5MM
Convertible Senior Notes @ 3.00%	-	-	$1,000MM
1997 Municipal Bond @ 5.125%	-	-	$68MM
CEHE			
General Mortgage Bonds @ 3.00% & 5.20%	-	$300MM	$500MM
CERC			
IGC Senior Notes @ 6.42%, 6.68%, 6.34%, & 6.55%	-	$26MM	$20MM
Senior Notes @ 4.00% & 5.25%	-	-	$1,200MM
Floating Rate Term Loan	-	$300MM	-
SIGECO			
First Mortgage Bonds @ 4.98%	-	-	$100MM
Total	$-	$626MM	$2,961.5MM

Company Debt Ratings

Entity	Moody's (Stable)	S&P (Stable)	Fitch (Stable
CenterPoint Energy, Inc.	Baa2	BBB	BBB
Houston Electric	A2	A	A
CERC	A2	BBB+	A-
SIGECO	A1	A	-

Consolidated Liquidity[4]	
Credit Facility Capacity	$4.6B
Less: Outstanding Borrowings	~$1.1B
Total Available Liquidity	**~$3.5B**

Continued focus on –

- Liquidity and commitment to current credit ratings
  - Plan to incorporate credit supportive, higher equity content instruments
  - Have now completed all of 2026 financing needs, mitigating floating rate de exposure and preserving short-term funding capacity

Note: Refer to slide 2 for information on forward-looking statements and slides 25-26 for reconciliations to rating agency adjustments and measures. See slides 28-31 for endnotes.

CenterPoint Energy

Contacts

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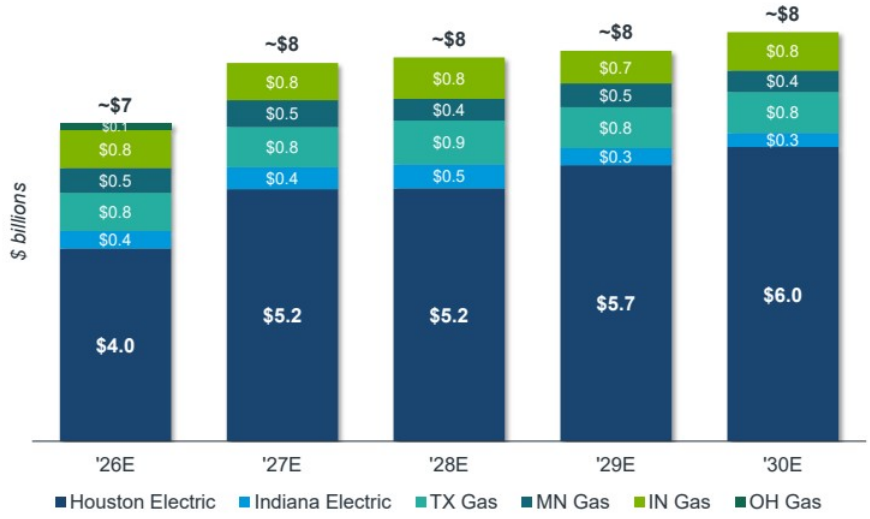
General Contact
Tel. (713) 207 – 6500
https://investors.centerpointenergy.com/contact-us

Appendix



Our 10-Year ~$70.7B Capital Investment Plan(1)

~$38.7B Investment, 2026-2030



~$70.7E

2026-2035

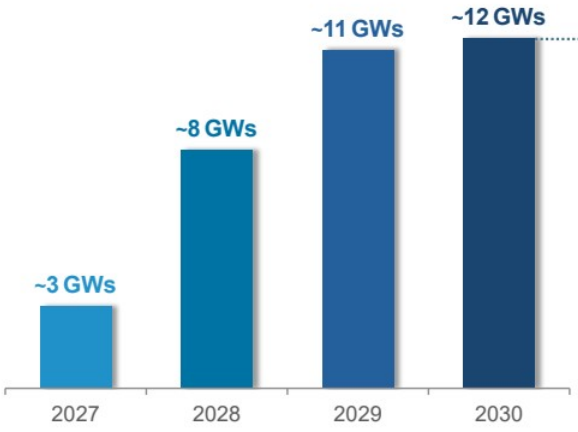
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Increasing and Accelerating Demand

Expected Batch Zero demand would represent more than a 55% increase in peak load demand[1]

ESTIMATED CUMULATIVE ENERGIZATION BY YEAR

Expected Batch Zero large load demand[1]



+2 GWs

Distribution & lower voltage transmission growth

2030E load growth remains at

14 GWs[5]

CATEGORY MIX

Share of Batch Zero submissions



Eligible as Base Load[2]	~10 GWs
Eligible as Studied Load[3]	~2 GWs
Incremental Demand[4]	~5 GWs

Note: Refer to slide 2 for information on forward-looking statements. See slides 28-31 for endnotes.

Weather and Throughput Data

Electric

		3Q 2026	3Q 2025	*2026 vs 2025*
Throughput (in GWh)	Residential	13,337	12,088	*10%*
	Total	**35,845**	**35,455**	***1%***
Metered Customers[1]	Residential	2,716,801	2,673,077	*2%*
	Total	**3,055,290**	**3,006,945**	***2%***
Weather vs Normal[2]	Cooling Degree Days	346	80	*266*
	Heating Degree Days	(18)	(12)	*(6)*
	Houston Cooling Degree Days	160	9	*151*
	Houston Heating Degree Days	0	0	*0*

Natural Gas

		3Q 2026	3Q 2025	*2026 vs 2025*
Throughput (in Bcf)	Residential	13	14	*(7%)*
	Commercial and Industrial	81	79	*3%*
	Total	**94**	**93**	***1%***
Metered Customers[1]	Residential	3,744,099	3,712,312	*1%*
	Commercial and Industrial	283,889	283,943	*0%*
	Total	**4,027,988**	**3,996,255**	**1%**
Weather vs Normal[2]	Heating Degree Days	(11)	(18)	7
	Texas Heating Degree Days	*0*	*0*	*0*

Margin Sensitivities	CEHE	IE	TX Gas[3]
Per HDD / CDD[4]	$50k - $70k	$20k - $30k	$30k - $40k

Note: See slides 28-31 for endnotes.

Completed Ohio Gas LDC Sale

Transaction Highlights

- ✓ Announced **October 2025**
- ✓ **Efficiently recycle** capital, upside for additional CapEx
- ✓ Supports **balance sheet optimization**
- ✓ Signals **continued demand** for U.S. gas LDCs
- ✓ Aligns with the continued **execution** of our plan

Key Transaction Terms

- **Gross Purchase Price:** ~$2,620MM
- **Net Purchase Price:** ~$2,400MM
  - ~1.9x of 2024 rate base[1]
  - ~26x of 2024 earnings[2]
- **Transaction closed:** October 1, 2026

Long Term Value Creation

- ✓ **Cash proceeds** will be redeployed into other jurisdictions to fund **near-term** incremental capital investments
- ✓ Seller's Note Receivable earning **6.5% annual interest rate** with a 1-year term will create a stream of earnings until maturity
- ✓ Proceeds from Seller's Note at maturity **will fund additional growth investments**

Proceeds Calculation *($ in millions)*

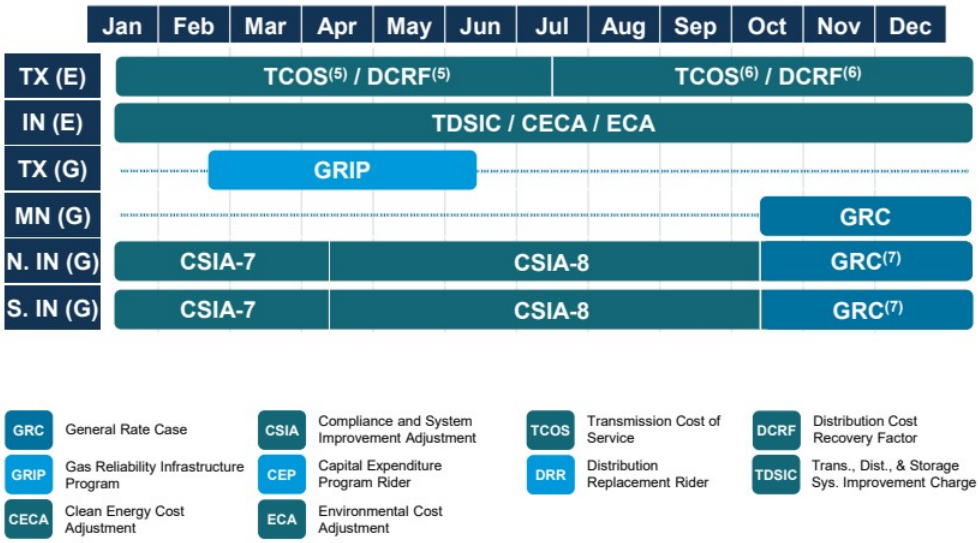
Gross Purchase Price	**~$2,62**
Taxes and transaction costs	~$20
Expected Net Proceeds[3]	**~$2,40**

Sale Process Announced	Announced Sale	Regulatory Approval	Transaction Close	Seller's Note Maturity
May 2025	**October 2025**	**June 2026**	**October 2026**	**September 202**

Note: Refer to slide 2 for information on forward-looking statements. See slides 28-31 for endnotes.

2026 Regulatory Schedule

Upcoming Regulatory Activity



ROE / Equity Ratio	'26 Rate Base(3)
9.65% / 43.25%	$18.5B
9.8% / 48.3%(1)	$3.1B
9.8% / 60.6%	$3.8B
N/A / N/A(2)	$2.7B
9.80% / 46.8%(1)	$3.0B
9.70% / 46.2%(1)	$0.8B
Total =	**~$31.9B(4)**

GRC	General Rate Case	CSIA	Compliance and System Improvement Adjustment	TCOS	Transmission Cost of Service	DCRF	Distribution Cost Recovery Factor
GRIP	Gas Reliability Infrastructure Program	CEP	Capital Expenditure Program Rider	DRR	Distribution Replacement Rider	TDSIC	Trans., Dist., & Storage Sys. Improvement Charge
CECA	Clean Energy Cost Adjustment	ECA	Environmental Cost Adjustment				

Note: Refer to slide 2 for information on forward-looking statements. See slides 28-31 for endnotes.

Reconciliation: Consolidated Net Income and Diluted Earnings per share (GAAP) to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance

	Three Months Ended September 30, 2026	
	Dollars in millions	Diluted EPS[1]
Consolidated net income and diluted EPS on a GAAP basis	**$ 331**	**$ 0.50**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of tax expense of $4)[2][3]	(17)	(0.03)
Indexed debt securities (net of tax benefit of $5)[2]	19	0.03
Impacts associated with mergers and divestitures (net of tax benefit of $1)[2][4]	2	0.00
Impacts associated with TEEEF Units removed from Rate Base (net of tax benefit of $5)[5]	19	0.03
Consolidated income and diluted EPS on a non-GAAP basis[6]	**$ 354**	**$ 0.53**

Note: See slides 28-31 for endnotes.

Reconciliation: Consolidated Net Income and Diluted Earnings per share (GAAP) to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance

	Nine Months Ended September 30, 2026	
	Dollars in millions	Diluted EPS[1]
Consolidated net income and diluted EPS on a GAAP basis	**$ 891**	**$ 1.34**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of tax benefit of $18)[2][3]	67	0.10
Indexed debt securities (net of tax expense of $17)[2]	(63)	(0.10)
Impacts associated with mergers and divestitures (net of tax expense of $9)[2][4]	38	0.06
Impacts associated with TEEEF Units removed from Rate Base (net of tax benefit of $15)[5]	57	0.09
Consolidated income and diluted EPS on a non-GAAP basis[6]	**$ 990**	**$ 1.49**

Note: See slides 28-31 for endnotes.

Reconciliation: Consolidated Net Income and Diluted Earnings per share (GAAP) to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance

	Three Months Ended September 30, 2025	
	Dollars in millions	Diluted EPS[1]
Consolidated net income and diluted EPS on a GAAP basis	**$ 293**	**$ 0.45**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of tax benefit of $22)[2][3]	82	0.13
Indexed debt securities (net of tax expense of $22)[2]	(83)	(0.13)
Impacts associated with mergers and divestitures (net of tax expense of $8)[2][4]	19	0.03
Impacts associated with TEEEF Units removed from Rate Base (net of tax benefit of $5)[5]	17	0.02
Consolidated income and diluted EPS on a non-GAAP basis[6]	**$ 328**	**$ 0.50**

Note: See slides 28-31 for endnotes.

Reconciliation: Consolidated Net Income and Diluted Earnings per share (GAAP) to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance

	Twelve Months Ended December 31, 2025	
	Dollars in millions	Diluted EPS[1]
Consolidated net income and diluted EPS on a GAAP basis	**$ 1,052**	**$ 1.60**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of tax benefit of $11)[2][3]	40	0.06
Indexed debt securities (net of tax expense of $12)[2]	(43)	(0.07)
Impacts associated with mergers and divestitures (net of tax expense of $22)[2][4]	60	0.09
Impacts associated with TEEEF Units removed from Rate Base (net of tax benefit of $12)[5]	46	0.07
Consolidated income and diluted EPS on a non-GAAP basis[6]	**$ 1,155**	**$ 1.76**

Note: See slides 28-31 for endnotes.

Reconciliation: Consolidated Net Income and Diluted Earnings per share (GAAP) to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance

	Twelve Months Ended December 31, 2024	
	Dollars in millions	Diluted EPS[1]
Consolidated net income and diluted EPS on a GAAP basis	**$ 1,019**	**$ 1.58**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of tax expense of $4)[2][3]	(15)	(0.02)
Indexed debt securities (net of tax benefit of $3)[2]	11	0.01
Impacts associated with mergers and divestitures (net of tax expense of $3)[2][4]	26	0.04
Consolidated income and diluted EPS on a non-GAAP basis[5]	**$ 1,041**	**$ 1.62**

Note: See slides 28-31 for endnotes.

Reconciliation: Consolidated Income Available to Common Shareholders and Diluted Earnings per share (GAAP) to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance

	Twelve Months Ended December 31, 2023	
	Dollars in millions	Diluted EPS[1]
Consolidated income available to common shareholders and diluted EPS on a GAAP basis	**$ 867**	**$ 1.37**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of taxes of $7)[2][3]	(25)	(0.04)
Indexed debt securities (net of taxes of $6)[2]	21	0.03
Impacts associated with mergers and divestitures (net of taxes of $64)[2][4]	89	0.14
Consolidated income and diluted EPS on a non-GAAP basis[5]	**$ 952**	**$ 1.50**

Note: See slides 28-31 for endnotes.

Reconciliation: Consolidated Income Available to Common Shareholders and Diluted Earnings per share (GAAP) to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance

	Twelve Months Ended December 31, 2022	
	Dollars in millions	Diluted EPS[1]
Consolidated income available to common shareholders and diluted EPS on a GAAP basis	**$ 1,008**	**$ 1.59**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of taxes of $66)[2][3]	247	0.39
Indexed debt securities (net of taxes of $68)[2]	(256)	(0.40)
Midstream-related earnings (net of taxes of $2)[2][4]	(46)	(0.07)
Impacts associated with mergers and divestitures (net of taxes of $165)[2][5]	(80)	(0.13)
Consolidated income and diluted EPS on a non-GAAP basis[6]	**$ 873**	**$ 1.38**

Note: See slides 28-31 for endnotes.

Reconciliation: Consolidated Income (Loss) Available to Common Shareholders and Diluted Earnings per share (GAAP) to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance

	Twelve Months Ended December 31, 2021							
	Utility Operations		Midstream Investments (Disc. Operations)		Corporate and Other[7]		Consolidated	
	Dollars in millions	Diluted EPS[1]	Dollars in millions	Diluted EPS[1]	Dollars in millions	Diluted EPS[1]	Dollars in millions	Dilut EPS
Consolidated income (loss) available to common shareholders and diluted EPS on a GAAP basis	**$878**	**$1.44**	**$818**	**$1.34**	**$(305)**	**$(0.50)**	**$1,391**	**$**
ZENS-related mark-to-market (gains) losses:								
Equity securities (net of taxes of $11)[2][3]	-	-	-	-	40	0.07	40	
Indexed debt securities (net of taxes of $11)[2]	-	-	-	-	(39)	(0.06)	(39)	(0
Impacts associated with gas LDC sales (net of taxes of $2, $3)[2][4]	(4)	(0.01)	-	-	5	0.01	1	
Cost associated with the early extinguishment of debt (net of taxes of $7)[2]	-	-	-	-	27	0.04	27	
Impacts associated with Enable & Energy Transfer merger:								
Gain at merger close, net of transaction costs (net of taxes of $134 and $0)[2]	-	-	(546)	(0.90)	(1)	-	(547)	(0
Loss on equity securities (net of taxes of $24)[2][5]	-	-	-	-	98	0.16	98	
Costs associated with the early extinguishment of debt (net of taxes of $1)[2]	-	-	-	-	6	0.01	6	
Impacts associated with other mergers and divestitures (net of taxes of $2, $13)[2][6]	4	0.01	-	-	20	0.03	24	
Corporate and Other Allocation	(105)	(0.17)	(44)	(0.07)	149	0.24	-	
Consolidated income and diluted EPS on a non-GAAP basis[8]	**$773**	**$1.27**	**$228**	**$0.37**	**$-**	**$-**	**$1,001**	**$**

Note: See slides 28-31 for endnotes.

Reconciliation: Consolidated Income (Loss) Available to Common Shareholders and Diluted Earnings per share (GAAP) to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance

	Twelve Months Ended December 31, 2020									
	Utility Operations		Midstream Investments (Disc. Operations)		Corporate and Other[6]		CES[1] & CIS[2] (Disc. Operations)		Consolidated	
	Dollars in millions	Diluted EPS[3]	Dollars in millions	Diluted EPS[3]	Dollars in millions	Diluted EPS[3]	Dollars in millions	Diluted EPS[3]	Dollars in millions	Dilu EP
Consolidated income (loss) available to common shareholders and diluted EPS on a GAAP basis[3]	$ 508	$ 0.95	$ (1,074)	$ (2.02)	$ (201)	$ (0.38)	$ (182)	$ (0.34)	$ (949)	$ (1
Timing effects impacting CES[1]:										
Mark-to-market (gains) losses (net of taxes of $3)[4]	—	—	—	—	—	—	(10)	(0.02)	(10)	(0
ZENS-related mark-to-market (gains) losses:										
Equity securities (net of taxes of $11)[4][5]	—	—	—	—	(38)	(0.07)	—	—	(38)	(0
Indexed debt securities (net of taxes of $13)[4]	—	—	—	—	47	0.09	—	—	47	(
Impacts associated with the Vectren merger (net of taxes of $1, $3)[4]	3	0.01	—	—	12	0.02	—	—	15	(
Impact associated with BREC activities and Severance costs (net of taxes of $4, $0)[4]	14	0.03	—	—	3	—	—	—	17	(
Impacts associated with the sales of CES[1] and CIS[2] (net of taxes of $10)[4]	—	—	—	—	—	—	217	0.41	217	(
Impacts associated with Series C preferred stock										
Preferred stock dividend requirement and amortization of beneficial conversion feature	—	—	—	—	58	0.11	—	—	58	(
Impact of increased share count on EPS if issued as common stock	—	(0.06)	—	0.12	—	0.01	—	—	—	(
Total Series C impacts	—	(0.06)	—	0.12	58	0.12	—	—	58	(
Losses on impairment (net of taxes of $0, $408)[4]	185	0.33	1,269	2.25	—	—	—	—	1,454	2
Corporate and Other Allocation	(48)	(0.09)	(64)	(0.12)	119	0.22	(7)	(0.01)	—	
Consolidated on a non-GAAP basis	662	1.17	131	0.23	—	—	18	0.04	811	1
Exclusion of CES[1] and CIS[2] Discontinued Operations[7]	—	—	—	—	—	—	(18)	(0.04)	(18)	(0
Consolidated on a non-GAAP basis, excluding CES[1] and CIS[2]	$ 662	$ 1.17	$ 131	$ 0.23	$ —	$ —	$ —	$ —	$ 793	$

Note: See slides 28-31 for endnotes.

Reconciliation: Net Cash Provided by Operating Activities and Total Debt, Net to non-GAAP Funds from Operations (FFO) and non-GAAP Adj. Debt

Based on Moody's Methodology

Twelve month to date ended and as of period ended, respectively ($ in millions)	YE 2025	3Q 2026
Net cash provided by operating activities (A)	**$2,486**	**$2,825**
Add back:		
Accounts receivable and unbilled revenues, net	253	76
Inventory	17	92
Accounts payable	15	(50)
Other current assets and liabilities	(210)	(58)
Adjusted cash from operations	2,561	2,885
Plus: Rating agency adjustments[1]	131	81
Non-GAAP funds from operations (FFO) (B)	**$2,692**	**$2,966**
Total Debt, Net		
Short-term Debt:		
Short-term borrowings	500	-
Current portion of VIE Securitization Bonds long-term debt	41	120
Current portion of other long-term debt	1,873	1,106
Long-term Debt:		
VIE Securitization bonds, net	664	1,747
Other long-term debt, net	19,902	21,930
Total Debt, net (C)	22,980	24,903
Plus: Rating agency adjustments[1]	(1,368)	(2,927)
Non-GAAP rating agency adjusted debt (D)	**$21,612**	**$21,976**
Net cash provided by operating activities / total debt, net (A/C)	**10.8%**	**11.3%**
CFO Pre-Working Capital/Debt– Moody's[1] (B/D)	**12.5%**	**13.5%**
CNP Adjustments to FFO for 1-time items (E)	120	47
CNP Adjustments to Debt for 1-time items (F)	(1,270)	(26)
Non-GAAP FFO / Non-GAAP adjusted debt ("FFO/Debt") Adjusted for 1-time items[2] (B + E / D + F)	**13.8%**	**13.7%**

Note: See slides 28-31 for endnotes.

Reconciliation: Gross Margin and Total Debt, Net to non-GAAP Funds from Operations (FFO) and non-GAAP Rating Agency Adjusted Debt

Based on S&P's Methodology

Twelve month to date ended and as of period ended, respectively ($ in millions)	YE 2025	3Q 2026
Unadjusted EBITDA		
Gross Margin	7,240	7,795
O&M	(3,024)	(3,076)
Taxes and Other	(576)	(601)
Unadjusted EBITDA	**3,640**	**4,118**
Less: Cash interest paid	983	1,023
Less: Cash taxes paid	(21)	(96)
Plus: Rating agency adjustments[1]	22	5
Non-GAAP funds from operations (FFO)	**2,700**	**3,196**
Total Debt, Net		
Short-term Debt:		
Short-term borrowings	500	-
Current portion of VIE Securitization Bonds long-term debt	41	120
Current portion of other long-term debt	1,873	1,106
Long-term Debt:		
VIE Securitization bonds, net	664	1,747
Other long-term debt, net	19,902	21,930
Total Debt, net	22,980	24,903
Plus: Rating agency adjustments[2]	(1,147)	(2,724)
Non-GAAP rating agency adjusted debt	**21,833**	**22,179**
Unadjusted EBITDA / total debt, net	**15.8%**	**16.5%**
FFO/Debt (S&P)	**12.4%**	**14.4%**
FFO/Debt (S&P) – adjusted for one-time items [2]	**13.1%**	**14.4%**

Note: See slides 28-31 for endnotes.

Regulatory Information

Information	Location
Electric ▪ Estimated 2025 year-end rate base by jurisdiction ▪ Authorized ROE and capital structure by jurisdiction ▪ Definition of regulatory mechanisms ▪ Projected regulatory filing schedule	Regulatory Information – Electric
Natural Gas ▪ Estimated 2025 year-end rate base by jurisdiction ▪ Authorized ROE and capital structure by jurisdiction ▪ Definition of regulatory mechanisms ▪ Projected regulatory filing schedule	Regulatory Information – Gas
Rate changes and Interim mechanisms filed	Form 10-K – *Rate Change Applications* section

Endnotes:

Slide	Notes
3	(1) As compared to 2026 proxy peers (2) Refers to non-GAAP EPS annual growth rate for 2026E – 2035E (3) Refers to 9% growth off of new, higher 2026 non-GAAP EPS guidance and the expectations to deliver growth in the mid-to-high end of long-term non-GAAP EPS growth of 7-9% annually through 203 (4) Based on Moody's methodology; adjusted for CEHE storm related costs; FFO/Debt is a non-GAAP measure. Refer to slide 25 for Moody's TTM Q3 reconciliation (5) Planned common equity of ~$5.6 billion from 2026-2035, inclusive of the ~$1.1 billion of forward sales to be settled no later than February 2027 (6) Controllable O&M average annual reduction includes Electric and Natural Gas businesses (7) Internal projection through 2030 (8) Refers to capital investment opportunities through 2035 outside of 10-year capital plan from 2026-2035 (9) Calculated by the reduction in customer outage minutes from average in 2024 to projected average in 2026.
4	(1) Primarily related to a prior year one-time benefit from a deferred income tax remeasurement benefit
5	(1) Refers to capital investment opportunities through 2035 outside of 10-year capital plan from 2026-2035 (2) Represents 2026 capital estimated as of 9/30/2026 (3) This calculation may not add down due to rounding
6	(1) Refers to enterprise rate base growth from 2026E YE rate base through 2030
7	(1) Reflects ~$1.1 billion of forward equity sales executed previously and to be settled no later than February 2027
8	(1) Based on Moody's CFO Pre-Working Capital/Debt and S&P's FFO/Debt methodology with certain one-time adjustments noted on slides 25-26; targets based on plan assumptions (2) Long-term FFO/Debt target of 14% - 15% through 2030 using Moody's methodology (3) Does not include Securitization bonds or commercial paper in total balances (4) As of 9/30/2026
11	(1) Refers to the 10-year capital plan, 2026E to 2035E
12	(1) Represents approximately 12 GWs of new large load requests eligible for base load or studied load compared to Houston Electric's current system peak demand of 21 GWs. Actual customer demand vary and be less than potential load interconnected. Amount of load included as base load expected to be determined by ERCOT in December 2026. Base load projects determined by ERCOT to be s load projects may delay energization of those projects. Amount of load allocated to studied load projects is expected to be determined by ERCOT in April 2027 and may be less than the load amounts (2) Submitted projects eligible for base load in Batch Zero with two or more studies completed prior to July 10th and security deposit made equal to cost of interconnection (3) Submitted projects expected to be eligible as studied load in Batch Zero with one study completed prior to July 10th (4) Reflects projects submitted to ERCOT through the Batch Zero process that are not expected to be eligible for base load or studied load but could be considered in future batches (5) 2030E load growth totals 14 GWs comprised of 12 GWs of Batch Zero demand plus 2 GWs of distribution-level and lower (<75MW) transmission demand growth

Endnotes:

Slide	Notes
13	(1) End of period number of metered customers (2) As compared to normal weather for service area (3) Only pertains to heating degree days (4) As applied to base rates, per heating degree day (HDD) and cooling degree day (CDD) versus normal
14	(1) 2024 year-end divested rate base of approximately $1.5 billion (2) Refers to the 2024 earnings multiple for the transaction after removing debt from the net proceeds (3) Number may not sum due to rounding
15	(1) Equity % net of cost-free capital and other adjustments (2) Settlement notates an ROR of 7.07% (3) Estimated year-end 2026 Rate Base represents the latest available information; may differ slightly from regulatory filings (4) Reflects Ohio natural gas LDC business transaction that completed October 1, 2026 (5) Filed both TCOS and DCRF filings in February 2026 (6) Filed the second DCRF in July 2026 and the second TCOS in August 2026 (7) We filed CSIA-9 in October 2026 for both North and South Indiana gas, which overlaps with the displayed rate case timeline
16	(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may n year-to-date diluted EPS (2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the Ohio natural gas LDC business sale are booked proportionately by applying the project annual effective tax rate percentage to income earned each quarter in accordance with GAAP (3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc. (4) Includes $8 million gain on early extinguishment of debt associated with the planned divestiture of the Ohio natural gas LDC business that was completed on October 1, 2026 (5) Represents impacts related to temporary emergency electric energy facilities following the removal of the units from our rate regulated business (6) The calculation on a per-share basis may not add down due to rounding
17	(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may n year-to-date diluted EPS (2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the Ohio natural gas LDC business sale are booked proportionately by applying the project annual effective tax rate percentage to income earned each quarter in accordance with GAAP (3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc. (4) Includes $5 million loss on early debt extinguishment associated with the planned divestiture of the Ohio natural gas LDC business that was completed on October 1, 2026 (5) Represents impacts related to temporary emergency electric energy facilities following the removal of the units from our rate regulated business (6) The calculation on a per-share basis may not add down due to rounding

Endnotes:

Slide	Notes
18	(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may n year-to-date diluted EPS (2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the Louisiana and Mississippi natural gas LDC business sale are booked proportionately by applying the projected annual effective tax rate percentage to income earned each quarter in accordance with GAAP. Additional tax expense related primarily to the write-off of non-deductible goodwill reflected in tax expense over the remainder of 2025 and excluded from non-GAAP EPS (3) Comprised of common stock of AT&T Inc., Charter Communications, Inc. and Warner Bros. Discovery, Inc. (4) Primarily includes gain on early extinguishment of debt with proceeds from the divestiture of the Louisiana and Mississippi natural gas LDC businesses, and transaction costs related to the announced natural gas LDC business sale (5) Represents impacts related to temporary emergency electric energy facilities following the removal of the units from our rate regulated business (6) The calculation on a per-share basis may not add down due to rounding
19	(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may n year-to-date diluted EPS (2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the Louisiana and Mississippi natural gas LDC business sale are booked proportionately by applying the projected annual effective tax rate percentage to income earned each quarter in accordance with GAAP. Additional tax expense related primarily to the write-off of non-deductible goodwill reflected in tax expense over the remainder of 2025 and excluded from non-GAAP EPS (3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc. (4) Includes $37 million loss on sale associated with the divestiture of our Louisiana and Mississippi natural gas LDC businesses and gain on early extinguishment of debt with proceeds from the divestitu Louisiana and Mississippi natural gas LDC businesses (5) Represents impacts related to temporary emergency electric energy facilities following the removal of the units from our rate regulated business (6) The calculation on a per-share basis may not add down due to rounding
20	(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may n year-to-date diluted EPS (2) Taxes are computed based on the impact removing such item would have on tax expense (3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc. (4) Includes professional fees associated with execution of transactions from the sale of Louisiana and Mississippi natural gas LDC businesses (5) The calculation on a per-share basis may not add down due to rounding
21	(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may n year-to-date diluted EPS (2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the operating results of Energy Systems Group, as well as cash taxes payable and other ta impacts related to the sale of Energy Systems Group, are excluded from non-GAAP EPS (3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc. (4) Includes $4.4 million of pre-tax operating loss related to Energy Systems Group, a divested non-regulated business, as well as the $13 million loss on sale and approximately $2 million of other indirec transaction costs associated with the divestiture (5) The calculation on a per-share basis may not add down due to rounding

Endnotes:

Slide	Notes
22	(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may n year-to-date diluted EPS (2) Taxes are computed based on the impact removing such item would have on tax expense (3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc. (4) Includes earnings and expenses related to ownership and disposal of Energy Transfer units, a corresponding amount of debt related to the units and an allocation of associated corporate overhead; In costs associated with early extinguishment of $600 million debt at CenterPoint Energy, Inc. of approximately $35 million, net of taxes (5) Includes a settlement charge of $35 million, net of tax, related to CenterPoint Energy pension plan's purchase of a group annuity contract in December 2022 to transfer benefit obligations of CenterPoi Energy's previously divested businesses to an insurance company (6) The calculation on a per-share basis may not add down due to rounding
23	(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may n year-to-date diluted EPS. EPS figures for Utility Operations, Corporate and Other, and Discontinued Operations are non-GAAP financial measures. (2) Taxes are computed based on the impact removing such item would have on tax expense (3) Comprised of common stock of AT&T Inc. and Charter Communications, Inc. (4) Includes gain from remeasurement of state deferred taxes, costs to achieve the sales and costs associated with the early extinguishment of debt (5) Comprised of Energy Transfer common and Series G preferred units (6) Includes impacts associated with the Vectren merger and the sales of Infrastructure Services (CIS) and Mobile Energy Solutions (MES) (7) Corporate and Other, plus income allocated to preferred shareholders (8) The calculation on a per-share basis may not add down due to rounding
24	(1) Energy Services segment (2) Infrastructure Services segment (3) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may n year-to-date diluted EPS. EPS figures for Utility Operations, Corporate and Other, and Discontinued Operations are non-GAAP financial measures. (4) Taxes are computed based on the impact removing such item would have on tax expense (5) Comprised of common stock of AT&T Inc. and Charter Communications, Inc. (6) Corporate and Other, plus income allocated to preferred shareholders (7) Results related to Energy Services and Infrastructure Services discontinued operations are excluded from the company's non-GAAP results
25	(1) Based on Moody's methodology, including adjustments related to operating lease costs, stock dividends, non-recurring items, and net defined benefit plan contributions (2) CNP further reduced FY 2025 for the associated one-time Winter Storm Uri related debt as well as CEHE storm related costs and Q2 2026 for one-time Winter Storm Uri related debt. Please see note the 2025 Form 10-K for supplemental disclosure of cash flow information
26	(1) Based on S&P's methodology, including adjustments related to operating lease costs, stock dividends, non-recurring items, and net defined benefit plan contributions (2) Excludes CEHE storm related debt cost of $1,200 million as of 12/31/2025 and $0 million as of 9/30/2026

Additional Information

Use of Non-GAAP Financial Measures

In this presentation and the oral statements made in connection herewith, CenterPoint Energy presents, based on net income (loss), diluted earnings (loss) per share, and net cash provided by operating activities to total debt, net, and gross margin to total debt, net, the follo financial measures which are not generally accepted accounting principles ("GAAP") financial measures: non-GAAP income, non-GAAP diluted earnings per share ("non-GAAP EPS"), as well as non-GAAP funds from operations / non-GAAP rating agency adjusted debt (Mo and S&P) ("FFO/Debt"). Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP fina measure.

2025 and 2026 non-GAAP EPS excluded and non-GAAP EPS guidance excludes: (a) Earnings or losses from the change in value of ZENS and related securities, (b) Gain, losses and impact, including related expenses, associated with mergers and divestitures, such a divestiture of our Louisiana, Mississippi and Ohio natural gas LDC businesses, and (c) With respect to 2025 non-GAAP EPS and non-GAAP EPS guidance, impacts related to temporary emergency electric facilities ("TEEEF") once they are no longer part of our rate-regu business. In providing 2025 and 2026 non-GAAP EPS and non-GAAP EPS guidance, CenterPoint Energy does not consider the items noted above and other potential impacts such as changes in accounting standards, impairments or other unusual items, which could h material impact on GAAP reported results for the applicable guidance period. The non-GAAP EPS guidance ranges also consider assumptions for certain significant variables that may impact earnings, such as customer growth and usage including normal weather, throug recovery of capital invested, effective tax rates, financing activities and related interest rates, and regulatory and judicial proceedings. To the extent actual results deviate from these assumptions, the non-GAAP EPS guidance ranges may not be met, or the projected annual GAAP EPS growth rate may change. CenterPoint Energy is unable to present a quantitative reconciliation of forward-looking non-GAAP diluted earnings per share without unreasonable effort because changes in the value of ZENS and related securities, future impairments other unusual items are not estimable and are difficult to predict due to various factors outside of management's control.

Funds from operations (Moody's) excludes from net cash provided by operating activities, accounts receivable and unbilled revenues, net, inventory, accounts payable, and other current assets and liabilities, and includes certain adjustments consistent with Moody's methodc including adjustments related to operating lease costs, stock dividends, non-recurring items, and net defined benefit plan contributions. Non-GAAP rating agency adjusted debt (Moody's) adds to Total Debt, net certain adjustments consistent with Moody's methodology, incl operating lease costs, stock dividends, non-recurring items, and net defined benefit plan contributions and further adjustments related to CEHE storm related costs.

Funds from operations (S&P) excludes from gross margin, O&M, taxes and other, cash interest paid and cash taxes paid, and includes certain adjustments consistent with S&P's methodology, including adjustments related to operating lease costs, stock dividends, non-recu items, and net defined benefit plan contributions. Non-GAAP rating agency adjusted debt (S&P) adds to Total Debt, net certain adjustments consistent with S&P's methodology, including adjustments related to Winter Storm Uri related debt and CEHE storm related debt appendix to this presentation contains a reconciliation of net income (loss) and diluted earnings (loss) per share to the basis used in providing guidance, as well as a reconciliation of net cash provided by operating activities / total debt, net (and gross margin to total debt, n FFO/Debt.

Management evaluates the Company's financial performance in part based on non-GAAP income, non-GAAP EPS and long-term FFO/Debt. Management believes that presenting these non-GAAP financial measures enhances an investor's understanding of Center Energy's overall financial performance by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these non-GAAP financial measures exclude items that management believe not most accurately reflect the Company's fundamental business performance. These excluded items are reflected in the reconciliation tables, where applicable. CenterPoint Energy's non-GAAP income, non-GAAP EPS and FFO/Debt financial measures should be consider a supplement to, and not as a substitute for, or superior to, net income (loss), diluted earnings (loss) per share, net cash provided by operating activities to total debt, net and gross margin to total debt, net, which, respectively, are the most directly comparable GAAP fina measures. These non-GAAP financial measures also may be different than non-GAAP financial measures used by other companies.

Energy Transition Goals Disclaimer

CenterPoint Energy's Scope 1 greenhouse gas ("GHG") emissions estimates are calculated from GHG emissions that directly come from its operations. CenterPoint Energy's Scope 2 GHG emissions estimates are calculated from GHG emissions that indirectly come fro energy usage, but because Texas is in an unregulated market, its Scope 2 GHG emissions estimates do not take into account Texas electric transmission and distribution assets in the line loss calculation and exclude GHG emissions related to purchased power between 20 2026E. CenterPoint Energy's Scope 3 GHG emissions estimates are based on the total natural gas supply delivered to residential and commercial customers as reported in the U.S. Energy Information Administration (EIA) Form EIA-176 reports and do not take into accour GHG emissions of transport customers and GHG emissions related to upstream extraction. CenterPoint Energy has adopted energy transition goals and its analysis and plans for execution require it to make a number of assumptions. These goals and underlying assump involve risks and uncertainties and are not guarantees, and CenterPoint Energy's ability to achieve these goals will ultimately be driven by the needs of its business, the needs and desires of the customers, jurisdictions and other stakeholders it serves and its performanc shareholders. In addition, forecasting is inherently speculative and the trajectory of the greater energy transition is uncertain. Should one or more of CenterPoint Energy's underlying assumptions require updating, its actual results and ability to make progress towards and ac its energy transition goals and the timing thereof could differ materially from its expectations, and CenterPoint Energy may elect to modify or update such goals. Further, there can be no guarantee that CenterPoint Energy will sustain or achieve these goals. Certain c assumptions that could impact CenterPoint Energy's ability to meet its energy transition goals and the timing thereof include, but are not limited to: GHG emission levels, service territory size, capacity needs and customer demand remaining in line with CenterPoint Ene expectations when such goals were announced, including with respect to demand for services and in relation to the recent sale of CenterPoint Energy's Louisiana and Mississippi natural gas LDC businesses and the announced sale of CenterPoint Energy's Ohio natural gas business; the ability to appropriately estimate and effectively manage business opportunities from and maintain reliability in connection with new customers and load growth resulting from, among other things, expansion of data centers (associated with, among other th increasing demand for AI), energy refining and exports, advanced manufacturing and logistics in CenterPoint Energy's service territories; regulatory approvals related to Indiana Electric's generation transition plan and our ability to obtain such approvals; the ability to ex anticipated divestitures, portfolio optimizations or other strategic transactions; interconnection delays in the footprints of regional transmission organizations and/or interconnection costs; cost and affordability of customer rates and related concerns; customer demand for emission free or lower GHG emissions energy; impacts of regulations, legislation or other governmental action, including those related to our operation of certain generating facilities (including the U.S. Department of Energy's December 2025 emergency 202(c) order dire Indiana Electric to continue operating F.B. Culley Unit 2 through March 23, 2026), the environment and tax (including the effects of the OBBBA, Executive Order 14315, the IRA and any further changes to or the repeal of the renewable energy tax credits enacted in the federal and state executive, legislative and regulatory actions (including regulatory uncertainty resulting from changes in federal energy policy) and support for certain types of generation; impacts of future carbon pricing regulation or legislation, including a future carbon tax; availability and regulation of carbon offsets; price of fuel, such as natural gas; cost and technological development/innovation, adoption and commercialization of energy generation technologies, such as wind and solar, natural gas and storage solutions, and alternative en including electric vehicles; CenterPoint Energy's ability to implement modernization plans for pipelines and facilities; the ability to complete and timely implement and maintain system reliability during and after transitioning to generation alternatives to Indiana Electric's generation; execution of the retirement or fuel conversion of Indiana Electric's coal facilities on anticipated timelines or at all; the ability to construct and/or permit new natural gas pipelines; the ability to procure resources needed to build at a reasonable cost, the lack of or sc of resources and labor, any project cancellations, construction delays or overruns (including as a result of changes in U.S. or foreign trade policies) and the ability to appropriately estimate costs of new generation; impact of any supply chain disruptions; changes in appli standards, metrics, methodologies or frameworks; and enhancement of energy efficiencies.