

Semiannual Servicer's Certificate
CenterPoint Energy Transition Bond Company, LLC (formerly Reliant Energy Transition Bond Company LLC)
\$748,897,000 Transition Bonds, Series 2001-1

Pursuant to Section 6 of Annex 1 to the Transition Property Servicing Agreement (the "Agreement"), dated as of October 24, 2001, between CenterPoint Energy Houston Electric, LLC (formerly Reliant Energy, Incorporated), as Servicer, and CenterPoint Energy Transition Bond Company, LLC (formerly Reliant Energy Transition Bond Company LLC), as Issuer, the Servicer does hereby certify as follows:

Capitalized terms used in this Semiannual Servicer's Certificate have their respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections and subsections of the Agreement.

Collection Periods: September 15, 2003 through March 12, 2004

Payment Date: March 15, 2004

Today's Date: March 12, 2004

1. Collections Allocable and Aggregate Amounts Available for Current Payment Date:

i.	Remittances for the September 15 through 30, 2003 Collection Period	3,530,330.51	
ii.	Remittances for the October 1 through 31, 2003 Collection Period	6,403,474.52	
iii.	Remittances for the November 1 through 30, 2003 Collection Period	4,666,723.35	
iv.	Remittances for the December 1 through 31, 2003 Collection Period	5,516,373.16	
v.	Remittances for the January 1 through 31, 2004 Collection Period	4,652,048.94	
vi.	Remittances for the February 1 through 29, 2004 Collection Period	4,554,459.44	
vii.	Remittances for the March 1 through 12, 2004 Collection Period	2,479,541.00	
viii.	Net Earnings on Collection Account	<u>133,545.66</u>	[9/1/03 through 2/29/04]
ix.	General Subaccount Balance (sum of i through viii above)	31,936,496.58	
x.	Reserve Subaccount Balance as of Prior Payment Date	9,009,514.27	
xi.	Overcollateralization Subaccount Balance as of Prior Payment Date	624,080.83	
xii.	Capital Subaccount Balance as of Prior Payment Date	<u>3,744,485.00</u>	
xiii.	Collection Account Balance (sum of ix through xii above)	<u>45,314,576.68</u>	

2. Outstanding Amounts as of Prior Payment Date:

i.	Class A-1 Principal Balance	83,171,877.00
ii.	Class A-2 Principal Balance	118,000,000.00
iii.	Class A-3 Principal Balance	130,000,000.00
iv.	Class A-4 Principal Balance	<u>385,897,000.00</u>
v.	Aggregate Principal Balance of all Series 2001-1 Transition Bonds	<u>717,068,877.00</u>

3. Required Funding/Payments as of Current Payment Date:

<u>Series 2001-1 Principal</u>		Projected Principal Balance	Semiannual Principal Due	
i.	Class A-1	69,167,503.00	14,004,374.00	
ii.	Class A-2	118,000,000.00	0.00	
iii.	Class A-3	130,000,000.00	0.00	
iv.	Class A-4	<u>385,897,000.00</u>	<u>0.00</u>	
v.	For all Series 2001-1 Transition Bonds	<u>703,064,503.00</u>	<u>14,004,374.00</u>	
		Transition Bond Interest Rate	Days in Interest Period (1)	Interest Due
vi.	Required Class A-1 Interest	3.840%	180	1,596,900.04
vii.	Required Class A-2 Interest	4.760%	180	2,808,400.00
viii.	Required Class A-3 Interest	5.160%	180	3,354,000.00
ix.	Required Class A-4 Interest	5.630%	180	10,863,000.55

(1) On 30/360 Day basis.

		<u>Required Level</u>	<u>Funding Required</u>
x.	Overcollateralization Subaccount	780,101.04	156,020.21
xi.	Capital Subaccount	3,744,485.00	0.00

4. Allocation of Remittances as of Current Payment Date Pursuant to Section 8.02 (d) of Indenture:

i.	Trustee Fees and Expenses	2,500.00	
ii.	Servicing Fee	187,224.25 (1)	
iii.	Administration Fee and Independent Managers Fee	53,500.00 (2)	
iv.	Operating Expenses	64,862.00 (3)	
v.	Semiannual Interest (including any past-due Semiannual Interest for prior periods)		

<u>Series 2001-1</u>	<u>Aggregate</u>	<u>Per \$1,000 of Original Principal Amount</u>
1. Class A-1 Interest Payment	1,596,900.04	13.89
2. Class A-2 Interest Payment	2,808,400.00	23.80
3. Class A-3 Interest Payment	3,354,000.00	25.80
4. Class A-4 Interest Payment	10,863,000.55	28.15

vi. Principal Due and Payable as a result of Event of Default or on Final Maturity Date

<u>Series 2001-1</u>	<u>Aggregate</u>	<u>Per \$1,000 of Original Principal Amount</u>
1. Class A-1 Principal Payment	0.00	0.00
2. Class A-2 Principal Payment	0.00	0.00
3. Class A-3 Principal Payment	0.00	0.00
4. Class A-4 Principal Payment	0.00	0.00

vii. Semiannual Principal

<u>Series 2001-1</u>	<u>Aggregate</u>	<u>Per \$1,000 of Original Principal Amount</u>
1. Class A-1 Principal Payment	14,004,374.00	121.78
2. Class A-2 Principal Payment	0.00	0.00
3. Class A-3 Principal Payment	0.00	0.00
4. Class A-4 Principal Payment	0.00	0.00

viii.	Amounts Payable to Credit Enhancement Providers (if applicable)	N/A
ix.	Operating Expenses not Paid under Clause (iv) above	0.00
x.	Funding of Capital Subaccount (to required level)	0.00
xi.	Funding of Overcollateralization Subaccount (to required level)	156,020.21
xii.	Net Earnings in Capital Subaccount Released to Issuer	16,720.55
xiii.	Deposits to Reserve Subaccount	0.00
xiv.	Released to Issuer upon Series Retirement: Collection Account	0.00

(1) Servicing fee: $748,897,000 \times .05\% \times 180/360 = \$187,224.25$

(2) Administration fee: $50,000 \times 180/180 = \$50,000.00$; independent managers fee: \$3,500.00

(3) Reimbursement to Administrator for fees/expenses paid to independent accountants (\$21,000.00), outside legal counsel (\$19,928.00), printer (\$8,934.00) and rating agencies (\$15,000.00)

5. Subaccount Withdrawals as of Current Payment Date**(if applicable, pursuant to Section 8.02(e) of Indenture):**

i.	Reserve Subaccount (available for 4.i. through 4.xii.)	1,171,005.02
ii.	Overcollateralization Subaccount (available for 4.i. through 4.ix.)	0.00
iii.	Capital Subaccount (available for 4.i. through 4.ix.)	0.00
iv.	Total Withdrawals	<u>1,171,005.02</u>

**6. Outstanding Amount and Collection Account Balance as of Current Payment Date
(after giving effect to payments to be made on such Payment Date):**

<u>Series 2001-1</u>		
i.	Class A-1 Principal Balance	69,167,503.00
ii.	Class A-2 Principal Balance	118,000,000.00
iii.	Class A-3 Principal Balance	130,000,000.00
iv.	Class A-4 Principal Balance	<u>385,897,000.00</u>
v.	Aggregate Principal Balance for all Series 2001-1 Transition Bonds	<u>703,064,503.00</u>
vi.	Reserve Subaccount Balance	7,838,509.25
vii.	Overcollateralization Subaccount Balance	780,101.04
viii.	Capital Subaccount Balance	<u>3,744,485.00</u>
ix.	Aggregate Collection Account Balance	<u>12,363,095.29</u>

**7. Shortfalls In Interest and Principal Payments as of Current Payment Date
(after giving effect to payments to be made on such Payment Date):**

i.	Semiannual Interest	
<u>Series 2001-1</u>		
1.	Class A-1 Bond Interest Payment	0.00
2.	Class A-2 Bond Interest Payment	0.00
3.	Class A-3 Bond Interest Payment	0.00
4.	Class A-4 Bond Interest Payment	0.00
ii.	Semiannual Principal	
<u>Series 2001-1</u>		
1.	Class A-1 Principal Payment	0.00
2.	Class A-2 Principal Payment	0.00
3.	Class A-3 Principal Payment	0.00
4.	Class A-4 Principal Payment	0.00

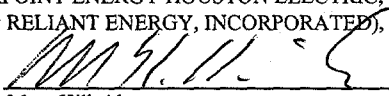
**8. Shortfalls in Required Subaccount Levels as of Current Payment Date
(after giving effect to payments to be made on such Payment Date):**

i.	Overcollateralization Subaccount	0.00
ii.	Capital Subaccount	0.00

IN WITNESS HEREOF, the undersigned has duly executed and delivered this
Semiannual Servicer's Certificate this 12th day of March, 2004.

CENTERPOINT ENERGY HOUSTON ELECTRIC, LLC
(formerly RELIANT ENERGY, INCORPORATED), as Servicer

by:


Marc Kilbride
Vice President and Treasurer