

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **July 30, 2024**

**CENTERPOINT ENERGY, INC.**

(Exact name of registrant as specified in its charter)

**Texas**  
(State or other jurisdiction  
of incorporation)

**1-31447**  
(Commission File Number)

**74-0694415**  
(IRS Employer  
Identification No.)

**1111 Louisiana  
Houston Texas**  
(Address of principal executive offices)

**77002**  
(Zip Code)

Registrant's telephone number, including area code: **(713) 207-1111**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value	CNP	The New York Stock Exchange NYSE Chicago

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2).

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 2.02. Results of Operations and Financial Conditions.**

On July 30, 2024, CenterPoint Energy, Inc. ("CenterPoint Energy") reported second quarter 2024 earnings. For additional information regarding CenterPoint Energy's second quarter 2024 earnings, please refer to CenterPoint Energy's press release attached to this report as Exhibit 99.1 (the "Press Release"), which Press Release is incorporated by reference herein.

**Item 7.01. Regulation FD Disclosure.**

CenterPoint Energy is holding a conference call to discuss its second quarter 2024 earnings on July 30, 2024. Information about the call can be found in the Press Release furnished herewith as Exhibit 99.1. For additional information regarding CenterPoint Energy's second quarter 2024 earnings, please refer to the supplemental materials which are being posted on CenterPoint Energy's website and are attached to this report as Exhibit 99.2 (the "Supplemental Materials"), which Supplemental Materials are incorporated by reference herein.

**Item 9.01. Financial Statements and Exhibits.**

The information in the Press Release and the Supplemental Materials is being furnished, not filed, pursuant to Items 2.02 and 7.01, respectively. Accordingly, the information in the Press Release and the Supplemental Materials will not be incorporated by reference into any registration statement filed by CenterPoint Energy under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

(d) Exhibits.

<u>EXHIBIT NUMBER</u>	<u>EXHIBIT DESCRIPTION</u>
99.1	<a href="#">Press Release issued July 30, 2024 regarding CenterPoint Energy's second quarter 2024 earnings</a>
99.2	<a href="#">Supplemental Materials regarding CenterPoint Energy's second quarter 2024 earnings</a>
104	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CENTERPOINT ENERGY, INC.**

Date: July 30, 2024

By: /s/ Kristie L. Colvin  
Kristie L. Colvin  
Senior Vice President and Chief Accounting Officer

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For more information contact

**Media:**

**Communications**

Media.Relations@CenterPointEnergy.com

**Investors:**

**Jackie Richert / Ben Vallejo**

Phone 713.207.6500

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## CenterPoint Energy Reports Q2 Earnings and Provides Update on Hurricane Beryl Action Plan for Improved Emergency Response

**Houston – July 30, 2024** - CenterPoint Energy, Inc. (NYSE: CNP) or “CenterPoint” today reported its second quarter 2024 earnings, reaffirmed its 2024 earnings guidance, and provided an update on its response to Hurricane Beryl, including the actions the company is taking to improve its emergency preparedness and response and customer communications.

“We are privileged to serve one of the most dynamic cities in the United States. We understand with that privilege comes the responsibility of supporting and communicating clearly with our customers during emergency events such as Hurricane Beryl,” said CenterPoint President and CEO Jason Wells.

CenterPoint’s mission is building and operating the most resilient coastal grid anywhere in the country with best-in-class communications. The company’s plan, which was submitted to the Public Utility Commission of Texas last week, focuses on three classes of priorities and details a series of initial actions that the company will take both immediately and long-term, including:

- **Resiliency Investments:** By accelerating adoption of the latest construction standards, retrofitting existing assets on an accelerated basis, and using predictive modeling, AI and other advanced technologies, CenterPoint will harden its distribution system and speed restoration. The company will also take action to protect its electrical assets by nearly doubling the size of its vegetation management crews and targeting higher risk vegetation to address the number one cause of damage and outages in Hurricane Beryl.
- **Best-in-Class Customer Communications:** To ensure customers have the information they need when they need it, CenterPoint will launch a new and more customer-oriented outage tracker by August 1. This online tool will provide better and more complete information during storms and is designed to handle increased demand during such events.
- **Strengthened Partnerships:** Effective emergency preparedness and response requires close coordination with government officials. CenterPoint will hire a seasoned emergency response leader to help the company rapidly accelerate its planning capabilities and develop close community partnerships to ease the burden of storm events on more vulnerable communities.

“We have already begun implementing solutions to improve customer outcomes, but we have more work to do. We will be taking further steps as we continue to learn from engagement with customers, community stakeholders and regulators, as well as complete broader after-action reviews,” said Wells.

CenterPoint reported income available to common shareholders of \$228 million on a GAAP basis and \$234 million on a non-GAAP basis, or \$0.36 per diluted share on both a GAAP and non-GAAP basis for the second quarter of 2024. The company will discuss its quarterly results on its scheduled earnings call.

### **Earnings Outlook**

In addition to presenting its financial results in accordance with GAAP, including presentation of income (loss) available to common shareholders and diluted earnings (loss) per share, CenterPoint provides guidance based on non-GAAP income and non-GAAP diluted earnings per share. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure.

Management evaluates CenterPoint's financial performance in part based on non-GAAP income and non-GAAP earnings per share. Management believes that presenting these non-GAAP financial measures enhances an investor's understanding of CenterPoint's overall financial performance by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these non-GAAP financial measures exclude items that management believes do not most accurately reflect the company's fundamental business performance. These excluded items are reflected in the reconciliation tables of this news release, where applicable. CenterPoint's non-GAAP income and non-GAAP diluted earnings per share measures should be considered as a supplement to, and not as a substitute for, or superior to, income available to common shareholders and diluted earnings per share, which respectively are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP financial measures used by other companies.

#### *2023 and 2024 non-GAAP EPS; 2024 non-GAAP EPS guidance range*

- 2023 and 2024 non-GAAP EPS and 2024 non-GAAP EPS guidance excludes:
  - Earnings or losses from the change in value of CenterPoint's 2.0% Zero-Premium Exchangeable Subordinated Notes due 2029 ("ZENS") and related securities; and
  - Gain and impact, including related expenses, associated with mergers and divestitures, such as the divestiture of Energy Systems Group, LLC and our Louisiana and Mississippi natural gas local distribution company ("LDC") businesses.

In providing 2023 and 2024 non-GAAP EPS and 2024 non-GAAP EPS guidance, CenterPoint does not consider the items noted above and other potential impacts such as changes in accounting standards, impairments, or other unusual items, which could have a material impact on GAAP reported results for the applicable guidance period. The 2024 non-GAAP EPS guidance ranges also consider assumptions for certain significant variables that may impact earnings, such as customer growth and usage including normal weather, throughput, recovery of capital invested, effective tax rates, financing activities and related interest rates, and regulatory and judicial proceedings. To the extent actual results deviate from these assumptions, the 2024 non-GAAP EPS guidance ranges may not be met, or the projected annual non-GAAP EPS growth rate may change. CenterPoint is unable to present a quantitative reconciliation of forward-looking non-GAAP diluted earnings per share without unreasonable effort because changes in the value of ZENS and related securities, future impairments, and other unusual items are not estimable and are difficult to predict due to various factors outside of management's control.

**Reconciliation of consolidated income (loss) available to common shareholders and diluted earnings (loss) per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share**

	Quarter Ended June 30, 2024	
	Dollars in millions	Diluted EPS <sup>(1)</sup>
<b>Consolidated income (loss) available to common shareholders and diluted EPS</b>	\$ 228	\$ 0.36
<b>ZENS-related mark-to-market (gains) losses:</b>		
Equity securities (net of taxes of \$4) <sup>(2)(3)</sup>	(15)	(0.02)
Indexed debt securities (net of taxes of \$3) <sup>(2)</sup>	15	0.02
<b>Impacts associated with mergers and divestitures (net of taxes of \$1) <sup>(2)</sup></b>	<b>6</b>	<b>0.01</b>
<b>Consolidated on a non-GAAP basis <sup>(4)</sup></b>	<b>\$ 234</b>	<b>\$ 0.36</b>

- 1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS.
- 2) Taxes are computed based on the impact removing such item would have on tax expense.
- 3) Comprised of common stock of AT&T Inc., Charter Communications, Inc. and Warner Bros. Discovery, Inc.
- 4) The calculation on a per-share basis may not add down due to rounding.

**Reconciliation of consolidated income (loss) available to common shareholders and diluted earnings (loss) per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share**

	Quarter Ended June 30, 2023	
	Dollars in millions	Diluted EPS <sup>(1)</sup>
<b>Consolidated income (loss) available to common shareholders and diluted EPS</b>	\$ 106	\$ 0.17
<b>ZENS-related mark-to-market (gains) losses:</b>		
Equity securities (net of taxes of \$6) <sup>(2)(3)</sup>	25	0.04
Indexed debt securities (net of taxes of \$7) <sup>(2)</sup>	(27)	(0.04)
<b>Impacts associated with mergers and divestitures (net of taxes of \$54) <sup>(2)(4)</sup></b>	<b>74</b>	<b>0.12</b>
<b>Consolidated on a non-GAAP basis <sup>(5)</sup></b>	<b>\$ 178</b>	<b>\$ 0.28</b>

- 1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS.
- 2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the operating results of Energy Systems Group, as well as cash taxes payable and other tax impacts related to the sale of Energy Systems Group, are excluded from non-GAAP EPS.
- 3) Comprised of common stock of AT&T Inc., Charter Communications, Inc. and Warner Bros. Discovery, Inc.
- 4) Includes \$4.4 million of pre-tax operating loss related to Energy Systems Group, a divested non-regulated business, as well as the \$13 million loss on sale and approximately \$2 million of other indirect related transaction costs associated with the divestiture.
- 5) The calculation on a per-share basis may not add down due to rounding.

## **Filing of Form 10-Q for CenterPoint Energy, Inc.**

Today, CenterPoint Energy, Inc. filed with the Securities and Exchange Commission (“SEC”) its Quarterly Report on Form 10-Q for the quarter ended June 30, 2024. A copy of that report is available on the company’s website, under the Investors section. Investors and others should note that we may announce material information using SEC filings, press releases, public conference calls, webcasts, and the Investor Relations page of our website. In the future, we will continue to use these channels to distribute material information about the company and to communicate important information about the company, key personnel, corporate initiatives, regulatory updates, and other matters. Information that we post on our website could be deemed material; therefore, we encourage investors, the media, our customers, business partners and others interested in our company to review the information we post on our website.

## **Webcast of Earnings Conference Call**

CenterPoint’s management will host an earnings conference call on July 30, 2024, at 7:00 a.m. Central time / 8:00 a.m. Eastern time. Interested parties may listen to a live audio broadcast of the conference call on the company’s website under the Investors section. A replay of the call can be accessed approximately two hours after the completion of the call and will be archived on the website for at least one year.

## **About CenterPoint Energy, Inc.**

As the only investor-owned electric and gas utility based in Texas, CenterPoint Energy, Inc. (NYSE: CNP) is an energy delivery company with electric transmission and distribution, power generation and natural gas distribution operations that serve more than 7 million metered customers in Indiana, Louisiana, Minnesota, Mississippi, Ohio, and Texas. As of June 30, 2024, the company owned approximately \$41 billion in assets. With approximately 9,000 employees, CenterPoint Energy and its predecessor companies have been in business for more than 150 years. For more information, visit [CenterPointEnergy.com](http://CenterPointEnergy.com).

## **Forward-looking Statements**

This news release includes, and the earnings conference call will include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical fact included in this news release and the earnings conference call are forward-looking statements made in good faith by CenterPoint and are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995, including statements concerning CenterPoint’s expectations, beliefs, plans, objectives, goals, strategies, future operations, events, financial position, earnings and guidance, growth, costs, prospects, capital investments or performance or underlying assumptions and other statements that are not historical facts. You should not place undue reliance on forward-looking statements. When used in this news release, the words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "may," "objective," "plan," "potential," "predict," "projection," "should," "target," "will" or other similar words are intended to identify forward-looking statements. The absence of these words, however, does not mean that the statements are not forward-looking.

Examples of forward-looking statements in this news release or on the earnings conference call include statements about Houston Electric’s hurricane preparedness and response initial action plan, capital investments (including with respect to incremental capital opportunities, deployment of capital, renewables projects, and financing of such projects), the timing of and projections for upcoming rate cases for CenterPoint and its subsidiaries, the transmission and distribution system resiliency plan filed by Houston Electric with the Public Utility Commission of Texas, the timing and extent of CenterPoint’s recovery, including with regards to its restoration costs for the May 2024 storm events and Hurricane Beryl, generation transition plans and projects, projects included in CenterPoint’s Natural Gas Innovation Plan and System Resiliency Plan, and projects included under its 10-year capital plan, the extent of anticipated benefits of new legislation, the pending sale of our Louisiana and Mississippi natural gas LDC businesses, future earnings and guidance, including long-term growth rate, customer charges, operations and maintenance expense reductions, financing plans (including with respect to the restoration costs for the May 2024 storm events and Hurricane Beryl and the timing of any future equity issuances, securitization, credit metrics and parent level debt), the timing and anticipated benefits of our generation transition plan, including our exit from coal and our 10-year capital plan, the Company’s 2.0% Zero-Premium Exchangeable Subordinated Notes due 2029 (“ZENS”) and impacts of the maturity of ZENS, CenterPoint’s continued focus on liquidity and credit ratings, tax planning opportunities, future financial performance and results of operations, including with respect to regulatory actions and recoverability of capital investments, customer rate affordability, value creation, opportunities and expectations, expected customer growth, and sustainability strategy, including our net zero and carbon emissions reduction goals. We have based our forward-looking statements on our management’s beliefs and assumptions based on information currently available to our management at the time the statements are made. We caution you that assumptions, beliefs, expectations, intentions, and projections about future events may and often

do vary materially from actual results. Therefore, we cannot assure you that actual results will not differ materially from those expressed or implied by our forward-looking statements. Each forward-looking statement contained in this news release or discussed on the earnings conference call speaks only as of the date of this release or the earnings conference call.

Some of the factors that could cause actual results to differ from those expressed or implied by our forward-looking information include, but are not limited to, risks and uncertainties relating to: (1) CenterPoint's business strategies and strategic initiatives, restructurings, joint ventures and acquisitions or dispositions of assets or businesses, including the announced sale of our Louisiana and Mississippi natural gas LDC businesses, and the completed sale of Energy Systems Group, LLC, which we cannot assure you will have the anticipated benefits to us; (2) industrial, commercial and residential growth in CenterPoint's service territories and changes in market demand; (3) CenterPoint's ability to fund and invest planned capital, and the timely recovery of its investments; (4) financial market and general economic conditions, including access to debt and equity capital and inflation, interest rates and instability of banking institutions, and their effect on sales, prices and costs; (5) disruptions to the global supply chain and volatility in commodity prices; (6) actions by credit rating agencies, including any potential downgrades to credit ratings; (7) the timing and impact of regulatory proceedings and actions and legal proceedings, including those related to the May 2024 storm events and Hurricane Beryl, Houston Electric's mobile generation and the February 2021 winter storm event; (8) legislative and regulatory actions and developments, including any actions resulting from the May 2024 storm events and Hurricane Beryl, as well as tax and developments related to the environment such as global climate change, air emissions, carbon, waste water discharges and the handling of coal combustion residuals, among others, and CenterPoint's net zero and carbon emissions reduction goals; (9) the impact of pandemics; (10) weather variations and CenterPoint's ability to mitigate weather impacts, including the approval and timing of securitization issuances; (11) the impact of potential wildfires; (12) changes in business plans; (13) CenterPoint's ability to execute on its initiatives, targets and goals, including its net zero and carbon emissions reduction goals and operations and maintenance goals; and (14) other factors discussed in CenterPoint's Annual Report on Form 10-K for the fiscal year ended December 31, 2023 and CenterPoint's Quarterly Report on Form 10-Q for the quarters ended March 31, 2024 and June 30, 2024, including under "Risk Factors," "Cautionary Statements Regarding Forward-Looking Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations — Certain Factors Affecting Future Earnings" in such reports and in other filings with the Securities and Exchange Commission ("SEC") by CenterPoint, which can be found at [www.centerpointenergy.com](http://www.centerpointenergy.com) on the Investor Relations page or on the SEC website at [www.sec.gov](http://www.sec.gov).







**SECOND QUARTER 2024  
INVESTOR UPDATE**

July 30, 2024

# Cautionary Statement and Other Disclaimers



This presentation and the oral statements made in connection herewith contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical fact included in this presentation and the oral statements made in connection herewith are forward-looking statements made in good faith by CenterPoint Energy, Inc. ("CenterPoint Energy" or the "Company") and are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995, including statements concerning CenterPoint Energy's expectations, beliefs, plans, objectives, goals, strategies, future operations, events, financial position, earnings and guidance, growth, costs, prospects, capital investments or performance or underlying assumptions and other statements that are not historical facts. You should not place undue reliance on forward-looking statements. You can generally identify our forward-looking statements by the words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "may," "objective," "plan," "potential," "predict," "projection," "should," "target," "will," or other similar words. The absence of these words, however, does not mean that the statements are not forward-looking.

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Some of the factors that could cause actual results to differ from those expressed or implied by our forward-looking statements include, but are not limited to, risks and uncertainties relating to: (1) CenterPoint Energy's business strategies and strategic initiatives, restructurings, joint ventures and acquisitions or dispositions of assets or businesses, including the announced sale of our Louisiana and Mississippi natural gas LDC businesses, and the completed sale of Energy Systems Group, which we cannot assure you will have the anticipated benefits to us; (2) industrial, commercial and residential growth in CenterPoint Energy's service territories and changes in market demand; (3) CenterPoint Energy's ability to fund and invest planned capital, and the timely recovery of its investments; (4) financial market and general economic conditions, including access to debt and equity capital, inflation, interest rates and instability of banking institutions and their effect on sales, prices and costs; (5) disruptions to the global supply chain and volatility in commodity prices; (6) actions by credit rating agencies, including any potential downgrades to credit ratings; (7) the timing and impact of regulatory proceedings and actions and legal proceedings, including those related to the May 2024 storm events and Hurricane Beryl, Houston Electric's mobile generation and the February 2021 winter storm event; (8) legislative and regulatory actions or developments, including any action resulting from the May 2024 storm events and Hurricane Beryl, as well as tax and developments related to the environment such as global climate change, air emissions, carbon, waste water discharges and the handling of coal combustion residuals, among others, and CenterPoint Energy's net zero and carbon emissions reduction goals; (9) the impact of pandemics; (10) weather variations and CenterPoint Energy's ability to mitigate weather impacts, including approval and timing of securitization issuances; (11) the impact of wildfires; (12) changes in business plans; (13) CenterPoint Energy's ability to execute on its initiatives, targets and goals, including its net zero and carbon emissions reduction goals and operations and maintenance goals; and (14) other factors discussed in CenterPoint Energy's Annual Report on Form 10-K for the fiscal year ended December 31, 2023 and CenterPoint Energy's Quarterly Report on Form 10-Q for the quarters ended March 31, 2024 and June 30, 2024, including under "Risk Factors," "Cautionary Statements Regarding Forward-Looking Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations — Certain Factors Affecting Future Earnings" in such reports and in other filings with the Securities and Exchange Commission ("SEC") by the Company, which can be found at [www.centerpointenergy.com](http://www.centerpointenergy.com) on the Investor Relations page or on the SEC website at [www.sec.gov](http://www.sec.gov).

This presentation contains time sensitive information that is accurate as of the date hereof (unless otherwise specified as accurate as of another date). Some of the information in this presentation is unaudited and may be subject to change. We undertake no obligation to update the information presented herein except as required by law. Investors and others should note that we may announce material information using SEC filings, press releases, public conference calls, webcasts and the Investor Relations page of our website. In the future, we will continue to use these channels to distribute material information about the Company and to communicate important information about the Company, key personnel, corporate initiatives, regulatory updates and other matters. Information that we post on our website could be deemed material; therefore, we encourage investors, the media, our customers, business partners and others interested in our Company to review the information we post on our website.

## **Use of Non-GAAP Financial Measures**

In addition to presenting its financial results in accordance with generally accepted accounting principles (GAAP), including presentation of income (loss) available to common shareholders and diluted earnings (loss) per share, the Company also provides guidance based on non-GAAP income and non-GAAP diluted earnings per share and also provides non-GAAP funds from operations / non-GAAP rating agency adjusted debt ("FFO/Debt"). Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally<sup>2</sup> excluded or included in the most directly comparable GAAP financial measure. Please refer to the Appendix for detailed discussion of the use of non-GAAP financial measures presented herein.

# Hurricane Beryl

## Summary Storm Response and Our Plan of Actions

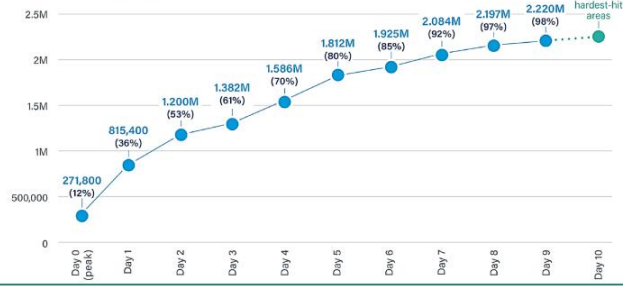


### Response and Power Restoration

- **By the numbers:** 2,000 crew workers and 13,000+ mutual aid workers mobilized, 28 emergency generation locations, 22 staging sites
- 35,000 trees removed/trimmed
- 8,500 miles inspected/made safe to energize



Restored 2+ million affected customers (>90% impacted) in the first 7 days



### Resiliency

#### Vegetation Management

- Target 2,000 incremental line miles with higher risk vegetation

#### System Hardening

- Harden nearly 350 distribution line miles to the latest extreme wind standard

#### Stronger Poles

- 100% of the remaining pole replacements currently planned for 2024 will be replaced with composite poles (approximately 1,000 poles)

#### Predictive Modeling

- Establish a 25% resource buffer
- Leverage AI to accelerate dispatch of vegetation crews based on damage modeling

### Communication

#### Outage Tracker Tool

- Launch a new cloud-based outage tracker [by August 1](#)

#### Customer Engagement

- Launch initial public communications earlier in the storm cycle and establish a robust daily cadence of public communications
- Scale capacity for Power Alert Service

### Partnerships

#### Public Awareness

- Launch emergency preparedness community education campaign
- Re-emphasize "Right Tree – Right Place" program

#### Backup Emergency Generation

- Increase on a short-term lease basis small increment (up to 1MW) mobile generation from 4 to 13 units
- Install donated back-up generator facilities

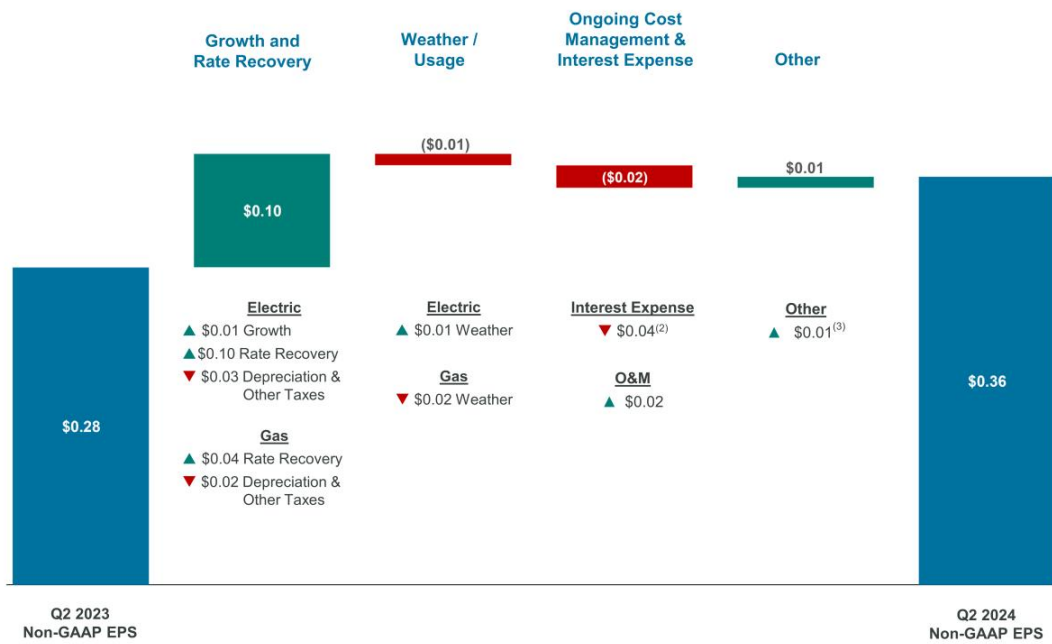
#### Enhanced Response Capability

- Engage with local Emergency Management Offices to confirm contact information of critical facilities and infrastructure

Note: Refer to slide 2 for information on forward-looking statements. Full presentation found [here](#)

■ Immediate Actions   ■ Near-Term Actions   ■ Long-Term Actions

# Q2 2024 v Q2 2023 Non-GAAP EPS<sup>(1)</sup> Primary Drivers



Note: Refer to slide 22 for information on non-GAAP EPS assumptions and non-GAAP measures.  
 (1) Refer to slide 17 and slide 18 for reconciliation of non-GAAP measures to GAAP measures  
 (2) Net impact, inclusive of removal of dividend associated with the now redeemed Series A Preferred Stock --(\$0.02)  
 (3) Primarily related to miscellaneous revenues and income taxes

# Rate Case Snapshot



	TX Gas (Docket 15513)	IN Electric (Docket 45990)	MN Gas (Docket 23-173)	Houston Electric (Docket 56211)
<b>Date Filed</b>	✓ <b>Settlement Approved</b> Key Details Below	✓ <b>Proposed Settlement Filed</b> Key Details Below	✓ November 1, 2023	✓ March 6, 2024
<b>Test Year End</b>			Forward test year: 2024 & 2025	2023
<b>Revenue Request</b>	\$5MM	\$80MM (Proposed) <sup>(2)</sup>	2024: \$84.6MM 2025: \$51.8MM	\$56MM
<b>Equity Layer / ROE<sup>(1)</sup></b>	<b>Settlement: 60.6% / 9.8%</b> Requested: 60.6% / 10.5% Authorized: 55.5% / 9.6%	<b>Settlement<sup>(2)(3)</sup>: 48.3% / 9.8%</b> Requested: 48.3% / 10.4% Authorized: 43.5% / 10.4%	Requested: 52.5% / 10.3% Authorized: 51.0% / 9.4%	Requested: 44.9% / 10.4% Authorized: 42.5% / 9.4%
<b>Debt Layer / Cost of Debt</b>	<b>Settlement: 39.4% / 4.8%</b> Requested: 39.4% / 4.8% Authorized: 44.5% / 5.9%	<b>Settlement<sup>(2)</sup>: 39.5% / 5.1%</b> Requested: 39.5% / 5.1% Authorized: 43.6% / 6.3%	Requested: 47.5% / 4.5% Authorized: 49.0% / 4.1%	Requested: 55.1% / 4.3% Authorized: 57.5% / 4.4%
<b>Key Dates</b>	Customer rates to be updated <b>Dec 1, 2024</b>	Customer rates to be updated March '25 and March '26; Next hearing on <b>Sept 3, 2024</b>	Interim Rates effective as of <b>Jan 1, 2024</b> ; Based on Rev. Req. of \$68.7MM	Procedural Schedule Abated; Next status update on settlement on <b>Aug 2, 2024</b>

Note: Refer to slide 2 for information on forward-looking statements.

(1) Authorized refers to current authorization prior to case outcome

(2) Partial settlement filed on May 20, 2024

(3) Equity % net of cost-free capital and other capital comprised of 11.90% and 0.33%, respectively

## Capital Expenditures by Segment....



	Current 5-Yr Plan <sup>(1)</sup>					10-Yr Plan <sup>(2)</sup> Through 2030	Continued Incremental Capital Opportunities
	FY	1Q	2Q	FY	5-YR	10-YR	
	2023	2024	2024	2024E <sup>(4)</sup>	Plan	Plan	
<b>Electric<sup>(3)</sup></b>	~\$2.7B	~\$0.5B	~\$0.5B	~\$2.2B	~\$13.7B	~\$29.0B	<ul style="list-style-type: none"> <li>• Increased &amp; accelerated C&amp;I electrification</li> <li>• Accelerated EV adoption</li> <li>• Resiliency investments</li> </ul>
<b>Natural Gas</b>	~\$1.7B	~\$0.3B	~\$0.4B	~\$1.5B	~\$7.5B	~\$15.3B	
<b>Corporate and Other</b>	~\$11MM	~\$1MM	~\$3MM	~\$30MM	~\$0.1B	~\$0.2B	
<b>Total Capital<sup>(5)</sup> Expenditures</b>	~\$4.3B	~\$0.8B	~\$0.8B	~\$3.7B	~\$21.3B	~\$44.5B	

....Current Year Capital Investment Plan Remains on Track

Note: Refer to slide 2 for information on forward-looking statements.

(1) Refers to capital plan from 2021A to 2025E, exclusive of capital investments that are anticipated to be securitized in connection with storm restoration efforts

(2) Refers to capital plan from 2021A to 2030E

(3) Includes investments in 2021 and 2022 related to capital leases for temporary emergency mobile generation units

(4) Represents 2024 capital estimated as of 06/30/2024

(5) The calculation may not add down due to rounding

# Continued Focus on Credit and Balance Sheet Strength



Consolidated FFO To Debt <sup>(1)(2)</sup>		
	2023 Full year	2Q 2024 TTM
Moody's	18.5%	12.5%
<b>Adjusted for 1-time items – Moody's methodology<sup>(2)</sup></b>	<b>14.0%</b>	<b>13.3%</b>
S&P	11.2%	12.5%
Adjusted for 1-time items – S&P methodology	12.3%	12.9%

Upcoming Maturities			
	2024	2025	2026
<b>CNP (Parent)</b>			
Senior Notes @ 2.50% (Sept 1 Maturity)	\$500MM	\$ -	\$ -
Senior Notes @ 1.45%, 5.25%	\$ -	\$ -	\$900MM
Convertible Senior Notes @ 4.25%	\$ -	\$ -	\$1,000MM
<b>CEHE</b>			
General Mortgage Bonds @ 2.40%	\$ -	\$ -	\$300MM
\$300M 18-month Term Loan @ 6.43%	\$ -	\$100MM	\$ -
<b>CERC</b>			
Private Placement Notes @ 5.02%	\$ -	\$ -	\$60MM
IGC Senior Notes @ 6.53%	\$ -	\$10MM	\$ -
<b>SIGECO</b>			
First Mortgage Bonds @ 3.45%	\$ -	\$41MM	\$ -
<b>Total</b>	<b>\$500MM</b>	<b>\$151MM</b>	<b>\$2,260MM</b>

Company Debt Ratings <sup>(3)</sup>			
Entity	Moody's (Stable)	S&P (Neg)	Fitch (Neg)
CenterPoint Energy, Inc.	Baa2	BBB	BBB
Houston Electric	A2	A	A
CERC	A3	BBB+	A-
SIGECO	A1	A	-

Consolidated Liquidity	
Credit Facility Capacity	\$4B
CEHE Term Loan (18 month)	\$300M <sup>(4)</sup>
<b>Less: Outstanding Borrowing</b>	<b>~\$1B</b>
<b>Total Available Liquidity</b>	<b>~\$3B</b>

### Continued focus on –

- Liquidity and commitment to current credit ratings
  - Will incorporate credit supportive, higher equity content instruments within the upcoming 2024 CNP refinancing
  - Pursuing securitization (anticipate 3Q or 4Q 2025)

**...to Fund Customer-Driven Capital Investments**

Note: Refer to slide 2 for information on forward-looking statements.

(1) Based on Moody's CFO Pre-Working Capital/Debt and S&P's FFO/Debt methodology with certain one-time adjustments noted on slide 22; targets based on plan assumptions; See slides 19 and 20 for reconciliation to nearest GAAP measures and slide 22 for information regarding non-GAAP EPS assumptions and non-GAAP measures

(2) CNP targets long-term FFO/Debt of 14% - 15% thru 2030 using Moody's methodology

(3) Does not include Vectren LLC and Indiana Gas ratings as they're not currently active issuers

(4) CEHE drew \$100MM in June and permitted to request additional commitments not to exceed \$200MM



Committing to customer affordability, maintaining credit ratings while affirming guidance targets

	2024 Base Financing	May and July 2024 Storm Estimates
<b>Capital and Storm Costs</b>	<ul style="list-style-type: none"> <li>\$3.7B current base capital expenditures</li> </ul>	<ul style="list-style-type: none"> <li>~\$1.6B - ~\$1.8B of estimated costs<sup>(1)</sup></li> </ul>
<b>Customer Affordability</b>	<ul style="list-style-type: none"> <li>Seeking to keep rates affordable with securitization charges rolling off or extending cost recovery and continued customer growth</li> </ul>	<ul style="list-style-type: none"> <li>Plan to efficiently finance using securitization to mitigate future customer affordability pressure</li> </ul>
<b>Regulatory Recovery</b>	<ul style="list-style-type: none"> <li>Utilize Interim Mechanisms – CEHE, CERC, IN, OH; and</li> <li>IE – Rate Case; MN – Rate Case (FWD test)</li> </ul>	<ul style="list-style-type: none"> <li>Interim mechanisms (ex: TCOS)<sup>(2)</sup> and securitization for distribution</li> </ul>
<b>Credit Considerations</b>	<ul style="list-style-type: none"> <li>Targeting long term 14%-15% FFO/Debt<sup>(3)</sup></li> </ul>	<ul style="list-style-type: none"> <li>Targeting long term 14%-15% FFO/Debt<sup>(3)</sup></li> </ul>
<b>Earnings Considerations</b>	<ul style="list-style-type: none"> <li>Targeting 8% 2024 non-GAAP EPS growth and mid-to-high end of 6-8% annually for years 2025 through 2030</li> <li>Targeting dividend per share growth in line with non-GAAP EPS growth</li> </ul>	<ul style="list-style-type: none"> <li>No change to guidance</li> <li>Assumes deferral of cost of capital until securitized with debt component recognized in current earnings and equity component recognized over the life of the bonds</li> </ul>

### Securitization Process:



### Key TX Securitization Details

- TX has an existing securitization construct
- 14 utility securitization transactions have been issued since 2008

Note: Refer to slide 2 for information on forward-looking statements and [slide 22] for information on non-GAAP EPS assumptions and non-GAAP measures.

(1) Range of ~\$1.6B - ~\$1.8B initial combined storm cost estimates are subject to change

(2) Transmission Cost of Service (TCOS) adjustment is an interim mechanism, which can be used twice per year, that allows a transmission service provider to update their wholesale transmission rates to reflect changes in invested capital, depreciation, federal income tax and other associated taxes as well as changed loads

(3) Based on Moody's methodology; Adjusted for one-time items; FFO/Debt is a non-GAAP measure; See slide 19 for reconciliation



## **Contacts**

### **Jackie Richert**

#### **Senior Vice President**

Corporate Planning, Investor Relations and Treasury

Tel. (713) 207 – 9380

[jackie.richert@centerpointenergy.com](mailto:jackie.richert@centerpointenergy.com)

### **Ben Vallejo**

#### **Director**

Investor Relations and Corporate Planning

Tel. (713) 207 – 5461

[ben.vallejo@centerpointenergy.com](mailto:ben.vallejo@centerpointenergy.com)

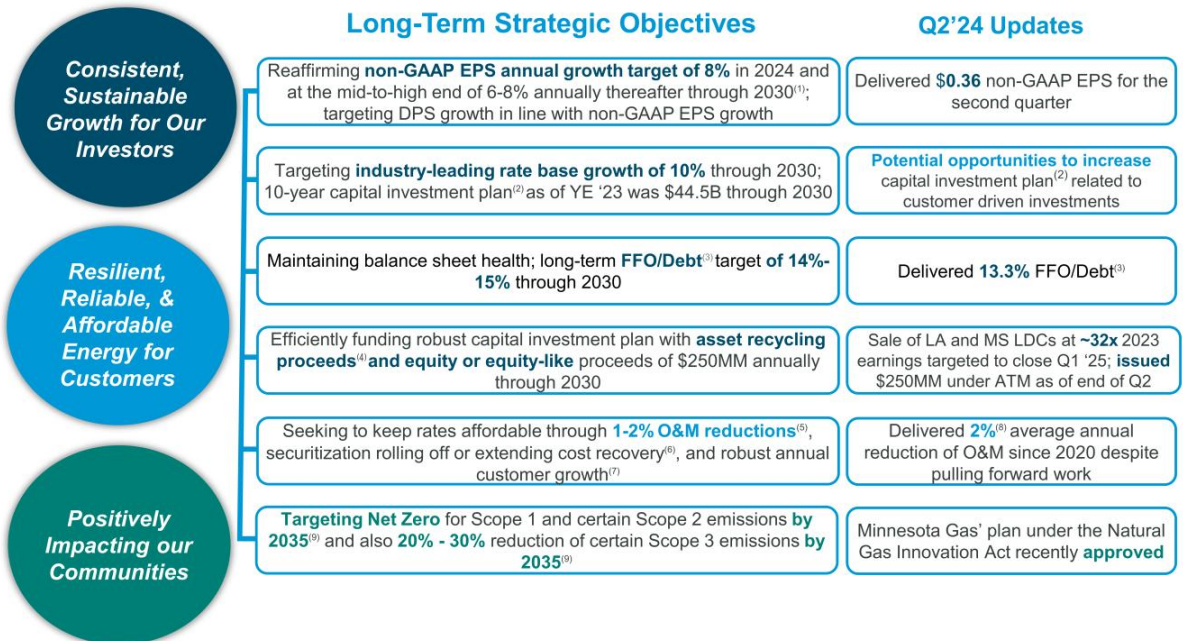
### **General Contact**

Tel. (713) 207 – 6500

<https://investors.centerpointenergy.com/contact-us>

# Appendix

# Continuing Track Record of Execution



Note: Refer to slide 2 for information on forward-looking statements and slides 17-18 and 22 for reconciliations and information on non-GAAP assumptions and measures, including non-GAAP EPS.

(1) Refers to non-GAAP EPS annual growth rate for 2022A - 2030E

(2) Refers to 10-year capital plan from 2021A-2030E

(3) Based on Moody's methodology; Adjusted one-time Uri-related items and CEHE storm related costs; FFO/Debt is a non-GAAP measure. Refer to slide 19 for Moody's Q2 reconciliation

(4) Refers to proceeds received from the anticipated sale of Louisiana and Mississippi natural gas LDCs

(5) O&M average annual reduction target includes Electric and Natural Gas business, excludes utility costs to achieve, severance costs and amounts with revenue offsets

(6) Securitization includes CEHE transition bonds ending in 2024 and SIGECO securitization bonds

(7) Internal projection through 2030

(8) Includes the sale of Arkansas and Oklahoma LDCs that closed in 2021

(9) See Net Zero disclaimer on slide 22 for certain exclusions from our Scope 2 and Scope 3 emissions estimates

# Louisiana and Mississippi LDC Sale....



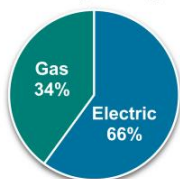
## Transaction Highlights

- ✓ Announced **Feb 2024**
- ✓ **Efficiently recycle** capital, upside for additional CapEx
- ✓ Supports **balance sheet optimization**
- ✓ Signals **continued demand** for U.S. gas LDC's
- ✓ Aligns with the continued **execution** of our plan

## Transaction Updates

- ✓ LPSC and MPSC approval applications filed in April 2024
- ✓ HSR application filed in March 2024

### 2025 Utility Mix (post sale)



## Key Transaction Terms

- **Gross Purchase Price:** ~\$1,200MM
- **Net Purchase Price:** ~\$1,000MM
  - 1.55x of 2023 rate base<sup>(1)</sup>
  - ~32x of 2023 earnings<sup>(2)</sup>
- **Buyer:** Bernhard Capital
- **Anticipated transaction close:** By end of Q1 2025

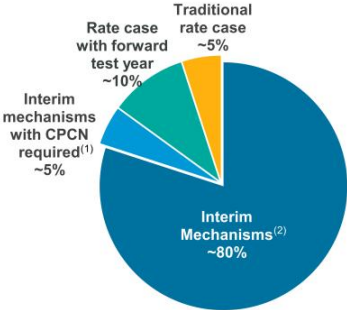
## Proceeds Calculation (\$ in millions)

<b>Gross Purchase Price</b>	<b>~\$1,200</b>
Taxes <sup>(3)</sup> and transaction costs	~\$200
<b>Net Proceeds</b>	<b>~\$1,000</b>

**....Targeting Our 4<sup>th</sup> Efficient Recycling of Capital over the last 3 years**

Note: Refer to slide 2 for information on forward-looking statements. Based on forecasted year-end rate base  
 (1) 2023 year-end rate base of approximately \$800MM, inclusive of North and South Louisiana and Mississippi  
 (2) Represents earnings multiple net of ~\$400MM opco debt payoff; Estimated earnings for 2023 on a standalone basis of \$25.7MM. Subject to a true-up at transaction close  
 (3) Assumes blended tax rate of 23.5%, inclusive of state taxes

**Over 80%**  
of 10-year Capital Plan expected to be recoverable through interim mechanisms



Regulatory Highlights	Stakeholder Benefits
<p>Existing Mechanisms for timely recovery of major storm costs</p>	Reasonable cost recovery <i>minimizes customer impact and earnings volatility</i>
<p>Winter storm gas cost almost fully recovered in all impacted states<sup>(3)</sup></p>	Reasonable cost recovery <i>minimizes customer impact and earnings volatility</i>
<p>Generation transition proceedings in Indiana on plan</p>	Cleaner energy transition <i>good for communities</i>

**....No big bets with recovery through established regulatory mechanisms**

Note: Refer to slide 2 for information on forward-looking statements.  
 (1) Includes capital expenditures that are expected to be recovered through interim mechanisms but requires approval of Certificate of Public Convenience and Necessity  
 (2) Includes capital expenditures that are expected to be recovered through interim mechanisms and riders. Excludes capital expenditures included in footnote 1  
 (3) Refers to CenterPoint's recovery of extraordinary gas costs associated with Winter Storm Uri

# Weather and Throughput Data



Electric					Natural Gas					
		2Q 2024	2Q 2023	2024 vs 2023			2Q 2024	2Q 2023	2024 vs 2023	
Throughput (in GWh)	Residential	9,450	9,036	5%	Throughput (in Bcf)	Residential	18	28	(36)%	
	<b>Total</b>	<b>29,034</b>	<b>28,009</b>	<b>4%</b>		Commercial and Industrial	72	91	(21)%	
						<b>Total</b>	<b>90</b>	<b>119</b>	<b>(24)%</b>	
Metered Customers <sup>(1)</sup>	Residential	2,620,284	2,561,331	2%	Metered Customers <sup>(1)</sup>	Residential	4,022,435	3,965,118	1%	
	<b>Total</b>	<b>2,950,593</b>	<b>2,887,492</b>	<b>2%</b>		Commercial and Industrial	301,318	299,213	1%	
						<b>Total</b>	<b>4,323,753</b>	<b>4,264,331</b>	<b>1%</b>	
Weather vs Normal <sup>(2)</sup>	Cooling Degree Days	1,342	1,179	163	Weather vs Normal <sup>(2)</sup>	Heating Degree Days	205	282	(77)	
	Heating Degree Days	4	20	(16)		Texas Heating Degree Days	6	28	(22)	
	Houston Cooling Degree Days	1,342	1,179	163						
	Houston Heating Degree Days	4	18	(14)						

Margin Sensitivities	CEHE	IE	TX Gas <sup>(3)</sup>
Per HDD / CDD <sup>(4)</sup>	\$50k - \$70k	\$20k - \$30k	\$30k - \$40k

Note: Data as of 06/30/2024.  
 (1) End of period number of metered customers  
 (2) As compared normal weather for service area  
 (3) Only pertains to HDD  
 (4) As applied to base rates; Per HDD/CDD vs. normal

## Upcoming Rate Case Activity

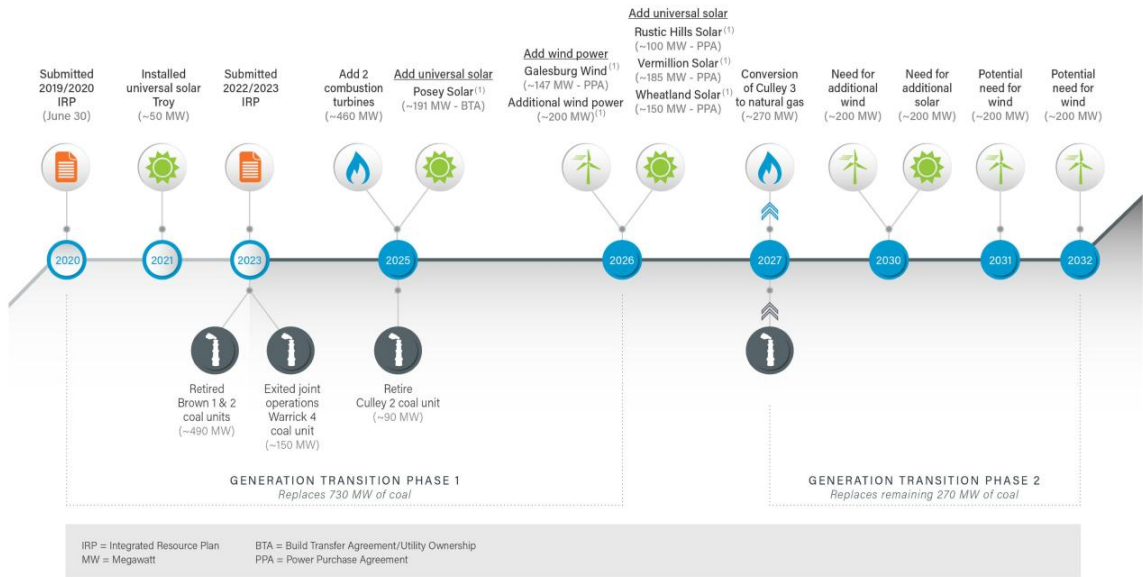
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	ROE / Equity Ratio	'24 Rate Base <sup>(4)</sup>
<b>TX (E)</b>	GRC											9.40% / 42.5% <sup>(1)</sup>	\$13.9B	
<b>IN (E)</b>	GRC			Settlement filed May 20			Settlement Hearings						10.40% / 43.5% <sup>(2)</sup>	\$2.1B
<b>TX (G)</b>	GRC		Settlement filed April 23		Settlement Approved June 25								9.8% / 60.6% <sup>(3)</sup>	\$2.9B
<b>MN (G)</b>	GRC											9.39% / 51.0%	\$2.2B	
<b>N. IN (G)</b>	No Rate Case Planned Until Post-2025											9.80% / 46.8% <sup>(2)</sup>	\$2.1B	
<b>OH (G)</b>								GRC					N/A / 51.1%	\$1.4B
<b>S. IN (G)</b>	No Rate Case Planned Until Post-2025											9.70% / 46.2% <sup>(2)</sup>	\$0.7B	
<b>LA (G)</b>	No Rate Case Planned Until Post-2025											9.95% / 52.0%	\$0.5B	
<b>MS (G)</b>	No Rate Case Planned Until Post-2025											9.75% / 50.0%	\$0.3B	
<b>Total =</b>														<b>\$26.1B</b>

**GRC** General Rate Case

Note: Refer to slide 2 for information on forward-looking statements.  
 (1) Procedural schedule and system resiliency filing have been abated  
 (2) Equity % net of cost-free capital and other adjustments  
 (3) TX Gas regulatory metrics reflect jurisdictional average. ROE/Equity Ratio will be updated in December of this year  
 (4) Estimated year-end 2024 Rate Base represents the latest available information; may differ slightly from regulatory filings



# Expected Generation Project Timeline



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Note: Refer to slide 2 for information on forward-looking statements.  
 (1) Updated based on most recent information available

**Reconciliation: Income (Loss) and Diluted Earnings (Loss) per share to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance**



	Quarter Ended June 30, 2024	
	Dollars in millions	Diluted EPS <sup>(1)</sup>
<b>Consolidated income (loss) available to common shareholders and diluted EPS</b>	<b>\$ 228</b>	<b>\$ 0.36</b>
<b>ZENS-related mark-to-market (gains) losses:</b>		
Equity securities (net of taxes of \$4) <sup>(2)(3)</sup>	(15)	(0.02)
Indexed debt securities (net of taxes of \$3) <sup>(2)</sup>	15	0.02
<b>Impacts associated with mergers and divestitures (net of taxes of \$1)<sup>(2)</sup></b>	<b>6</b>	<b>0.01</b>
<b>Consolidated on a non-GAAP basis<sup>(4)</sup></b>	<b>\$ 234</b>	<b>\$ 0.36</b>

(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS

(2) Taxes are computed based on the impact removing such item would have on tax expense

(3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc.

(4) The calculation on a per-share basis may not add down due to rounding

**Reconciliation: Income (Loss) and Diluted Earnings (Loss) per share to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance**



	Quarter Ended	
	June 30, 2023	
	Dollars in millions	Diluted EPS <sup>(1)</sup>
<b>Consolidated income (loss) available to common shareholders and diluted EPS</b>	<b>\$ 106</b>	<b>\$ 0.17</b>
<b>ZENS-related mark-to-market (gains) losses:</b>		
Equity securities (net of taxes of \$6) <sup>(2)(3)</sup>	25	0.04
Indexed debt securities (net of taxes of \$7) <sup>(2)</sup>	(27)	(0.04)
<b>Impacts associated with mergers and divestitures (net of taxes of \$54)<sup>(2)(4)</sup></b>	<b>74</b>	<b>0.12</b>
<b>Consolidated on a non-GAAP basis<sup>(5)</sup></b>	<b>\$ 178</b>	<b>\$ 0.28</b>

- (1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS
- (2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the operating results of Energy Systems Group, as well as cash taxes payable and other tax impacts related to the sale of Energy Systems Group, are excluded from non-GAAP EPS
- (3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc.
- (4) Includes \$4.4 million of pre-tax operating loss related to Energy Systems Group, a divested non-regulated business, as well as the \$13 million loss on sale and approximately \$2 million of other indirect related transaction costs associated with the divestiture
- (5) The calculation on a per-share basis may not add down due to rounding

## Reconciliation: Net Cash Provided by Operating Activities and Total Debt, Net to non-GAAP Funds from Operations (FFO) and non-GAAP Adjusted Debt



### Based on Moody's Methodology

Twelve month to date ended and as of period ended, respectively (\$ in millions)

	YE 2023	1Q 2024	2Q 2024
<b>Net cash provided by operating activities (A)</b>	<b>\$3,877</b>	<b>\$2,702</b>	<b>\$2,509</b>
Add back:			
Accounts receivable and unbilled revenues, net	(423)	(144)	36
Inventory	(167)	(165)	(77)
Taxes receivable	74	197	168
Accounts payable	302	49	(18)
Other current assets and liabilities	(162)	(24)	(189)
Adjusted cash from operations	3,501	2,615	2,429
Plus: Rating agency adjustments <sup>(1)</sup>	12	12	11
<b>Non-GAAP funds from operations (FFO) (B)</b>	<b>\$3,513</b>	<b>\$2,627</b>	<b>\$2,440</b>
<b>Total Debt, Net</b>			
Short-term Debt:			
Short-term borrowings	4	-	2
Current portion of VIE Securitization Bonds long-term debt	178	178	94
Indexed debt, net	5	4	4
Current portion of other long-term debt	872	850	510
Long-term Debt:			
VIE Securitization bonds, net	320	320	314
Other long-term debt, net	17,239	17,797	18,200
Total Debt, net (C)	18,618	19,149	19,124
Plus: Rating agency adjustments <sup>(1)</sup>	357	360	392
<b>Non-GAAP rating agency adjusted debt (D)</b>	<b>\$18,975</b>	<b>\$19,509</b>	<b>\$19,516</b>
<b>Net cash provided by operating activities / total debt, net (A/C)</b>	<b>20.8%</b>	<b>14.1%</b>	<b>13.1%</b>
<b>CFO Pre-Working Capital/Debt- Moody's<sup>(1)</sup> (B/D)</b>	<b>18.5%</b>	<b>13.5%</b>	<b>12.5%</b>
CNP Adjustments to FFO for 1-time items (E)	(878)	204	127
CNP Adjustments to Debt for 1-time items (F)	(216)	(178)	(258)
<b>Non-GAAP FFO / Non-GAAP adjusted debt ("FFO/Debt") Adjusted for 1-time items<sup>(2)</sup> (B + E / D + F)</b>	<b>14.0%</b>	<b>14.6%</b>	<b>13.3%</b>

(1) Based on Moody's methodology, including adjustments related to total lease costs (net of lease income), Series A preferred stock dividends, non-recurring items, and defined benefit plan

(2) CNP further reduced FY 2023 FFO for non-recurring Winter Storm Uri related securitization proceeds and both FY 2023 and TTM 2Q 2024 for the associated one-time cash tax from FFO as well as Q2 TTM -\$100 million of storm related debt. Please see note 18 of the 2023 Form 10-K for supplemental disclosure of cash flow information

## Reconciliation: Gross Margin and Total Debt, Net to non-GAAP Funds from Operations (FFO) and non-GAAP Rating Agency Adjusted Debt



### Based on S&P's Methodology

Twelve month to date ended and as of period ended, respectively (\$ in millions)	YE 2023	1Q 2024	2Q 2024
<b>Unadjusted EBITDA</b>			
Gross Margin	6,536	6,707	6,841
O&M	(2,850)	(2,896)	(2,895)
Taxes and Other	(525)	(531)	(542)
<b>Unadjusted EBITDA</b>	<b>3,161</b>	<b>3,280</b>	<b>3,404</b>
Less: Cash interest paid	664	701	751
Less: Cash taxes paid	215	204	57
Plus: Rating agency adjustments <sup>(1)</sup>	(179)	(167)	(164)
<b>Non-GAAP funds from operations (FFO)</b>	<b>2,103</b>	<b>2,208</b>	<b>2,432</b>
<b>Total Debt, Net</b>			
Short-term Debt:			
Short-term borrowings	4	-	2
Current portion of VIE Securitization Bonds long-term debt	178	178	94
Indexed debt, net	5	4	4
Current portion of other long-term debt	872	850	510
Long-term Debt:			
VIE Securitization bonds, net	320	320	314
Other long-term debt, net	17,239	17,797	18,200
Total Debt, net	18,618	19,149	19,124
Plus: Rating agency adjustments <sup>(2)</sup>	184	234	337
<b>Non-GAAP rating agency adjusted debt</b>	<b>18,802</b>	<b>19,383</b>	<b>19,461</b>
<b>Unadjusted EBITDA / total debt, net</b>	<b>17.0%</b>	<b>17.1%</b>	<b>17.8%</b>
<b>FFO/Debt (S&amp;P)</b>	<b>11.2%</b>	<b>11.4%</b>	<b>12.5%</b>
<b>FFO/Debt (S&amp;P) – adjusted for one-time items <sup>(2)(3)</sup></b>	<b>12.3%</b>	<b>12.4%</b>	<b>12.9%</b>

(1) Based on S&P's methodology, including adjustments related to total lease costs (net of lease income), Series A preferred stock dividends, non-recurring items, and defined benefit plan

(2) CNP removes Winter Storm Uri related one-time cash tax from FFO. Please see note 18 of the 2023 Form 10-K for supplemental disclosure of cash flow information

(3) Excludes \$100MM CEHE storm financing costs

# Regulatory Information



Information	Location
<b>Electric</b> <ul style="list-style-type: none"><li>▪ Estimated 2023 year-end rate base by jurisdiction</li><li>▪ Authorized ROE and capital structure by jurisdiction</li><li>▪ Definition of regulatory mechanisms</li><li>▪ Projected regulatory filing schedule</li></ul>	<a href="#">Regulatory Information – Electric</a>
<b>Natural Gas</b> <ul style="list-style-type: none"><li>▪ Estimated 2023 year-end rate base by jurisdiction</li><li>▪ Authorized ROE and capital structure by jurisdiction</li><li>▪ Definition of regulatory mechanisms</li><li>▪ Projected regulatory filing schedule</li></ul>	<a href="#">Regulatory Information – Gas</a>
Estimated amortization for pre-tax equity earnings related to Houston Electric's securitization bonds	<a href="#">Regulatory Information – Electric</a> (Pg. 5)
Rate changes and Interim mechanisms filed	<a href="#">Form 10-K</a> – <i>Rate Change Applications</i> section

## Use of Non-GAAP Financial Measures

In this presentation and the oral statements made in connection herewith, CenterPoint Energy presents, based on income available to common shareholders, diluted earnings per share, and net cash provided by operating activities to total debt, net, gross margin to total debt, net, the following financial measures which are not generally accepted accounting principles ("GAAP") financial measures: non-GAAP income, non-GAAP earnings per share ("non-GAAP EPS"), as well as non-GAAP funds from operations / non-GAAP rating agency adjusted debt (Moody's and S&P) ("FFO/Debt") which are not generally accepted accounting principles ("GAAP") financial measures. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure.

2023 non-GAAP EPS excluded and 2024 non-GAAP EPS guidance excludes: (a) Earnings or losses from the change in value of ZENS and related securities, and (b) Gain and impact, including related expenses, associated with mergers and divestitures, such as the divestiture of Energy Systems Group, LLC, and the Louisiana and Mississippi gas LDC sales. In providing this guidance, CenterPoint Energy does not consider the items noted above and other potential impacts such as changes in accounting standards, impairments or other unusual items, which could have a material impact on GAAP reported results for the applicable guidance period. The 2024 non-GAAP EPS guidance range also considers assumptions for certain significant variables that may impact earnings, such as customer growth and usage including normal weather, throughput, recovery of capital invested, effective tax rates, financing activities and related interest rates, and regulatory and judicial proceedings. To the extent actual results deviate from these assumptions, the 2024 non-GAAP EPS guidance range may not be met or the projected annual non-GAAP EPS growth rate may change. CenterPoint Energy is unable to present a quantitative reconciliation of forward-looking non-GAAP diluted earnings per share because changes in the value of ZENS and related securities, future impairments, and other unusual items are not estimable and are difficult to predict due to various factors outside of management's control.

Funds from operations (Moody's) excludes from net cash provided by operating activities accounts receivable and unbilled revenues, net, inventory, taxes receivable, accounts payable, and other current assets and liabilities, and includes certain adjustments consistent with Moody's methodology, including adjustments related to total lease costs (net of lease income), Series A preferred stock dividends, and defined benefit plan contributions (less service costs). Non-GAAP rating agency adjusted debt (Moody's) adds to Total Debt, net certain adjustments consistent with Moody's methodology, including Series A preferred stock, pension benefit obligations, and operating lease liabilities and further adjustments related to Winter Storm Uri debt and one time cash taxes.

Funds from operations (S&P) excludes from gross margin O&M, taxes and other, cash interest paid and cash taxes paid, and includes certain adjustments consistent with S&P's methodology, including adjustments related to total lease costs (net of lease income), Series A preferred stock dividends, non-recurring items, and defined benefit plan. Non-GAAP rating agency adjusted debt (S&P) adds to Total Debt, net certain adjustments consistent with S&P's methodology, including adjustments related to Winter Storm Uri related one-time cash tax.

The appendix to this presentation contains a reconciliation of income (loss) available to common shareholders and diluted earnings (loss) per share to the basis used in providing guidance, as well as a reconciliation of net cash provided by operating activities / total debt, net (and gross margin to total debt, net) to FFO/Debt.

Management evaluates the Company's financial performance in part based on non-GAAP income, non-GAAP EPS and long-term FFO/Debt. Management believes that presenting these non-GAAP financial measures enhances an investor's understanding of CenterPoint Energy's overall financial performance by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these non-GAAP financial measures exclude items that Management believes do not most accurately reflect the Company's fundamental business performance. These excluded items are reflected in the reconciliation tables, where applicable. CenterPoint Energy's non-GAAP income, non-GAAP EPS and FFO/Debt financial measures should be considered as a supplement to, and not as a substitute for, or superior to, income available to common shareholders, diluted earnings per share, net cash provided by operating activities to total debt, net and gross margin to total debt, net, which, respectively, are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP financial measures used by other companies.

## Net Zero Disclaimer

Our **Scope 1 emissions** estimates are calculated from emissions that directly come from our operations. Our **Scope 2 emissions** estimates are calculated from emissions that indirectly come from our energy usage, but because Texas is in an unregulated market, our Scope 2 estimates do not take into account Texas electric transmission and distribution assets in the line loss calculation and exclude emissions related to purchased power between 2024E-2026E. Our **Scope 3 emissions** estimates are based on the total natural gas supply delivered to residential and commercial customers as reported in the U.S. Energy Information Administration (EIA) Form EIA-176 reports and do not take into account the emissions of transport customers and emissions related to upstream extraction. While we believe that we have a clear path towards achieving our net zero greenhouse emissions (Scope 1 and certain Scope 2) by 2035 goals, our analysis and path forward required us to make a number of assumptions. These goals and underlying assumptions involve risks and uncertainties and are not guarantees. Should one or more of our underlying assumptions prove incorrect, our actual results and ability to achieve net zero Scope 1 and certain Scope 2 greenhouse gas emissions by 2035 could differ materially from our expectations. Certain of the assumptions that could impact our ability to meet our net zero Scope 1 and certain Scope 2 greenhouse gas emissions goals include, but are not limited to: emission levels, service territory size and capacity needs remaining in line with Company expectations; regulatory approval of Indiana Electric's generation transition plan; impacts of future environmental regulations or legislation; impacts of future carbon pricing regulation or legislation, including a future carbon tax; price, availability and regulation of carbon offsets; price of fuel, such as natural gas; cost of energy generation technologies, such as wind and solar, natural gas and storage solutions; adoption of alternative energy by the public, including adoption of electric vehicles; rate of technology innovation with regards to alternative energy resources; our ability to implement our modernization plans for our pipelines and facilities; the ability to complete and implement generation alternatives to Indiana Electric's coal generation and retirement dates of Indiana Electric's coal facilities by 2035; the ability to construct and/or permit new natural gas pipelines; the ability to procure resources needed to build at a reasonable cost, the lack of or scarcity of resources and labor, the lack of any project cancellations, construction delays or overruns and the ability to appropriately estimate costs of new generation; impact of any supply chain disruptions; changes in applicable standards or methodologies; and enhancement of energy22 efficiencies.

