Establishing a path towards PREMIUM Through Sustainable Growth...
This presentation and the oral statements made in connection herewith contain statements concerning our expectations, beliefs, plans, objectives, goals, strategies, future operations, events, financial position, earnings, growth, costs, prospects, capital investments or performance or underlying assumptions and other statements that are not historical facts. These statements are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995.

You should not place undue reliance on forward-looking statements. Actual results may differ materially from those expressed or implied by these statements. You can generally identify forward-looking statements by the words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "may," "objective," "plan," "potential," "predict," "projection," "should," "target," "will," or other similar words. The absence of these words, however, does not mean that the statements are not forward-looking.

We have based our forward-looking statements on our assumptions about the market conditions and the business environment at the time the statements are made. Any statement in this presentation regarding future events, such as CenterPoint Energy's carbon emission reduction goals, solar energy farms, CenterPoint Energy's net-zero emissions goals, the advancement of alternative energy resources to enable such goals, the additional time frame to achieve such goals, the impact of federal and state policies, the ability to modernize its distribution grid, executive management continuity and succession planning, future board composition, corporate governance commitments, strategic plans and value creation, capital investments, business opportunities, future financial performance and results of operations, renewable energy growth objectives, growth and guidance (including earnings and customer growth, utility and rate base growth expectations), the expected closing of previously announced strategic transactions, and any other statement that is not historical facts are forward-looking statements. We caution you not to place undue reliance on any forward-looking statements and that assumptions, expectations, intentions and projections about future events and other matters may be materially different from actual results. Accordingly, we cannot assure you that actual results will not differ materially from those expressed or implied by our forward-looking statements.

Important factors that could cause actual results to differ materially from those provided by the forward-looking information include risks such as those identified in the "Cautionary Statement and Other Disclosures" and "Risk Factors" sections of our Annual Report on Form 10-K for the fiscal year ended December 31, 2020, CenterPoint Energy's Quarterly Report on Form 10-Q for the quarters ended March 31, 2021 and June 30, 2021 and other reports CenterPoint Energy or its subsidiaries may file from time to time with the Securities and Exchange Commission.

The Company provides guidance based on non-GAAP Utility Net income, non-GAAP long term funds from operations (FFO) and non-GAAP utility earnings per share. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure. Please refer to the Appendix for detailed discussion of the use of non-GAAP financial measures presented herein.

Use of Non-GAAP Financial Measures

The Company provides guidance based on non-GAAP Utility Net income, non-GAAP long term funds from operations (FFO) and non-GAAP utility earnings per share. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure. Please refer to the Appendix for detailed discussion of the use of non-GAAP financial measures presented herein.
Executive Kickoff

COMPANY PROFILE

Financial Statistics (1)

- Stock Price $26.22
- Total Assets – $36B (1)
- Market Cap – ~$16B
- Non-GAAP Utility Net Income – $757M (2)
- Enterprise Value – ~$32B
- Credit Rating – BBB / Baa2 (3)
- Payout Ratio – 55%

Electric Transmission & Distribution and Power Generation (4)

- more than 2.7 million METERED CUSTOMERS
- 2 states

Natural Gas Distribution (5)

- more than 4.7 million (6) METERED CUSTOMERS
- 8 states

Note: Refer to slide 2 for information on forward-looking statements and see slide 93 for information on non-GAAP measures, including Utility EPS, Utility net income, and respective assumptions. See slide 86 for a reconciliation of non-GAAP Utility Net Income to its most directly comparable GAAP financial measure. See appendix for endnotes.
Executive Kickoff

Dave Lesar
President and Chief Executive Officer
## ANALYST DAY AGENDA

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
<th>Presenter(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>9:00 AM</td>
<td>Executive kickoff</td>
<td>Dave Lesar</td>
</tr>
<tr>
<td>9:20 AM</td>
<td>Integrating industry-leading Net-Zero commitments</td>
<td>Jason Wells</td>
</tr>
<tr>
<td>9:30 AM</td>
<td>Investing in our utility businesses</td>
<td>Kenny Mercado and Scott Doyle</td>
</tr>
<tr>
<td>10:00 AM</td>
<td>Delivering clean &amp; resilient services for our customers</td>
<td>Gregory Knight</td>
</tr>
<tr>
<td>10:10 AM</td>
<td>Serving constructive regulatory jurisdictions</td>
<td>Jason Ryan</td>
</tr>
<tr>
<td>10:20 AM</td>
<td>Path towards sustainable financial growth</td>
<td>Jason Wells</td>
</tr>
<tr>
<td>10:35 AM</td>
<td>Closing: Key takeaways</td>
<td>Dave Lesar</td>
</tr>
<tr>
<td>10:45 AM</td>
<td>Q&amp;A Session</td>
<td>Management Panel</td>
</tr>
<tr>
<td>12:00 PM – 2:00 PM</td>
<td>Lunch and Breakout sessions at Hyatt Regency Houston</td>
<td>Various CenterPoint teams</td>
</tr>
</tbody>
</table>
YESTERDAY’S GREAT HEADLINES….

8% Utility EPS Growth\(^{(1)}\)  
6% - 8% Utility EPS Growth\(^{(1)}\)  
\(\text{For 2021 (Top decile)}\)\(^{(2)}\)  
5-year annual growth (Top decile)\(^{(2)}\)  
\$16B+  
10% CAGR\(^{(3)}\)  
2021 – 2025 Capital Plan  
Rate Base Growth  
Moving to a purely regulated utility  
Supporting a transaction to allow for future midstream exit\(^{(4)}\)  
\$300M ATM equity issuance over 5-year plan  
No block equity needs  
Utilizing asset sales to efficiently recycle capital for growth  
1% - 2% YoY O&M Reduction Target\(^{(5)}\)  
Focusing on cost control with opportunity for reinvestments  
1% - 2% annual avg customer growth\(^{(6)}\)  
Serving jurisdictions with organic customer growth

…THAT WE WILL IMPROVE UPON TODAY

Note: Refer to slide 2 for information on forward-looking statements and slide 93 for information on non-GAAP measures, including Utility EPS and Utility EPS assumptions. See appendix for endnotes.
TODAY’S HEADLINES....
Executive kickoff

HEADLINE 1 – INCREASING UTILITY EPS GROWTH GUIDANCE….

8%
Expected annual growth in 2021, 22, 23 and 24

6% - 8%
Expected annual growth from 2025-30

This would double Utility EPS and dividends in less than 10 years

Note: Refer to slide 2 for information on forward-looking statements and slide 93 for information on non-GAAP measures, including Utility EPS and Utility EPS assumptions. See appendix for endnotes.

…THIS IS TOP DECILE UTILITY EPS GROWTH FOR THE INDUSTRY (1)
HEADLINE 2 – INCREASING CAPITAL INVESTMENT…. 

Increasing our current 5-year capital plan \(^{(1)}\) to 

$18B+ 

from $16B+ 

We are announcing today a new 

$40B+ 

10-year capital plan \(^{(2)}\) 

~$1B of additional reserve capital 

No spending cliff here 

….TO CONTINUE TO INVEST IN SAFETY AND RESILIENCY OF OUR SERVICE 

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
Announcing the elimination of our previously communicated $300M of ATM equity needs \(^{(1)}\)

Announcing no external equity issuance for the full 10-year capital plan

Utilizing $>3B of after-tax proceeds to efficiently fund growth and pay down debt \(^{(2)}\)
We expect to exit midstream by end of 2022 (1)

Announcing a contingent forward sale of 50 million Energy Transfer common units

Anticipate >40% monetization (1) by end of 2021, including Energy Transfer preferred units

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
HEADLINE 5 – ANNOUNCING A NET-ZERO CARBON TARGET....

Net Zero direct emissions by 2035 with clear and transparent steps across all jurisdictions, no exclusions

An industry-leading goal ~15 years ahead of the peer average (1)

....THAT IS MORE AGGRESSIVE THAN OTHER UTILITIES WITH GENERATION

Note: Refer to slide 2 for information on forward-looking statements and slide 93 for Net Zero disclaimer. See appendix for endnotes.
Plan supports

14% - 15%
long-term FFO/Debt \(^{(1)}\) over the 10-year plan

Starting in 2022

Expect parent level debt at

~20%

by the end of 2022

Note: Refer to slide 2 for information on forward-looking statements and slide 93 for information on non-GAAP measures, including long-term FFO assumptions. See appendix for endnotes.
Plan maintains
1% - 2%
Annual O&M (1) reductions through continuous improvement

1% - 2%
Organic annual customer growth (2)

1% - 2%
Potential incremental load growth from EVs (3)

HEADLINE 7 – MAINTAINING COST DISCIPLINE AND SERVING GROWING REGIONS....

....KEEPING SERVICE AFFORDABLE FOR CUSTOMERS

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
## OUR 10-YEAR FINANCIAL PLAN….

Scenario assuming 2021E-2024E annual Utility EPS growth of 8% and 2025E-2030E annual Utility EPS growth of 7%

<table>
<thead>
<tr>
<th>Rate Base Growth</th>
<th>Utility EPS Growth</th>
<th>Dividend Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>~$16B+ 2020 Ending Rate Base</td>
<td>$1.17 2020 Ending Utility EPS</td>
<td>$0.60 (2) 2020 Dividend per Share</td>
</tr>
<tr>
<td>~$37B+ 2030E Rate Base</td>
<td>$2.38 (1) 2030E Utility EPS</td>
<td>$1.21 (1) 2030E Dividend per Share</td>
</tr>
</tbody>
</table>

### Note:
- Refer to slide 2 for information on forward-looking statements and slide 93 for information on non-GAAP measures, including Utility EPS and Utility EPS assumptions. See appendix for endnotes.

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...IS A COMPELLING AND SUSTAINABLE VALUE PROPOSITION
## PREMIUM UTILITY BENCHMARK COMPARISONS....

<table>
<thead>
<tr>
<th>Headline</th>
<th>CenterPoint</th>
<th>Premium Utilities (1)</th>
<th>CNP vs. Premium Utilities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Utility EPS Growth (2)</td>
<td>8%</td>
<td>5 - 7%</td>
<td>▲ Top</td>
</tr>
<tr>
<td>Rate Base Growth (3)</td>
<td>9%</td>
<td>6 - 8%</td>
<td>▲ Top</td>
</tr>
<tr>
<td>Dividend Per Share Growth (4)</td>
<td>8%</td>
<td>5 - 7%</td>
<td>▲ Top</td>
</tr>
<tr>
<td>External Equity Needs (5)</td>
<td>0%</td>
<td>0 - 5%</td>
<td>▲ Among Top</td>
</tr>
<tr>
<td>Net-Zero Goal (5)</td>
<td>2035</td>
<td>2048 average</td>
<td>▲ Top</td>
</tr>
<tr>
<td>Customer Growth (6)</td>
<td>1-2%</td>
<td>0-1%</td>
<td>▲ Top</td>
</tr>
<tr>
<td>Balance Sheet Metrics (7)</td>
<td>Baa2</td>
<td>Baa1 /Baa2</td>
<td>Inline</td>
</tr>
</tbody>
</table>

Note: Refer to slide 2 for information on forward-looking statements and slide 93 for Net Zero disclaimer and information on non-GAAP measures, including Utility EPS and Utility EPS assumptions. “Premium Utilities” include AEE, CMS, LNT, WEC, and XEL. See appendix for endnotes.

---

**HIGHLIGHTS COMPELLING GROWTH AND VALUE PROPOSITION FOR STAKEHOLDERS**
Delivering *industry-leading Utility EPS growth* of 8% annually through 2024 and 6-8% annually through 2030 \(^{(3)}\); targeting Dividend growth in line with Utility EPS growth

Increasing 5-year Capital plan to $18B+, and introducing *10-year Capital plan* of $40B+, with more potential well beyond our 10-year horizon

Utilizing >$3B in proceeds; *No external equity issuance* planned through 2030

Executed contingent forward sale of Energy Transfer common units \(^{(2)}\); plan to *accelerate future midstream exit*

Industry-leading *Net Zero direct emissions by 2035* target; nearly 15 years ahead of peer average \(^{(3)}\)

Maintaining balance sheet health; long term *FFO/Debt* \(^{(4)}\) target of 14%-15% through 2030

Keeping rates affordable through maintained O&M \(^{(5)}\) discipline and customer growth \(^{(6)}\)

Becoming a *Pure-play* Regulated Utility with a consistent *track record* of delivery

---

Note: Refer to slide 2 for information on forward-looking statements and slide 93 for Net Zero disclaimer and information on non-GAAP measures, including Utility EPS and long term FFO/Debt and their related assumptions. See appendix for endnotes.
SERVING GROWING AND PREMIUM JURISDICTIONS….

Population Growth: 2010 to 2020 (1)

Houston is currently the 4th largest city in the U.S. and is the only one growing among the top 4 cities (1)

Houston ranks #1 in diversity in the U.S. (2)

Houston is home to 21 Fortune 500 companies 2nd only to New York and 2x as many as Dallas (3)

- Hewlett Packard Enterprise and NRG Energy relocated to Houston in the past year

Texas Medical Center is the world’s largest medical center and on its own is the 8th largest business district in U.S. (5)

Houston Electric customer growth projected to continue at 2% annually (6)

Austin-San Antonio Corridor – one of the fastest-growing regions in the U.S. with 50%+ population growth expected by 2030 (7)

~56%+ of 2021E Rate Base Dedicated to Texas

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
Minnesota’s population **outgrew the U.S. average** over the last decade\(^{(1)}\)

**Second to Minnesota**, Indiana had the **highest population growth in the Midwest** over the last decade \(^{(1)}\)

Minnesota’s and Indiana’s **real GDP increased 7.5% and 6.8%**, respectively, in Q1 2021 compared to the **U.S. growth rate of 6.4%** \(^{(2)}\)

Minnesota and Indiana are **home to 42 Fortune 500 Companies** \(^{(3)}\)

Constructive regulatory jurisdictions
All gas jurisdictions (except MN) passed legislation to prohibit natural gas ban

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Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
$40+ BILLION OF SUSTAINABLE CAPITAL INVESTMENTS OVER 10 YEARS….

~$18+ Billion 5-Yr Capital Plan

2021E 2022E 2023E 2024E 2025E

~$3.5  ~$3.8  ~$4.7  ~$3.7  ~$3.2

~$22 billion

2026E – 2030E

….TO PROVIDE SAFE, RESILIENT, AFFORDABLE, AND CLEAN SERVICES FOR OUR CUSTOMERS

Note: Refer to slide 2 for information on forward-looking statements. Includes the effect of AR and OK gas LDCs dispositions expected to be completed by 2022.
ESTABLISHING A PATH TOWARDS PREMIUM….

Through Sustainable Growth

Sustainable, resilient, and affordable service for Customers

Sustainable Growth for Shareholders

Sustainable Positive Impact on our Environment

….FOR ALL STAKEHOLDERS

Note: Refer to slide 2 for information on forward-looking statements.
Integrating Industry-leading Net Zero Commitments

Jason Wells
Executive Vice President and Chief Financial Officer
Integrating industry-leading Net Zero commitments

**ESTABLISHING INDUSTRY-LEADING CARBON REDUCTION TARGETS**

### Scope 1 & 2 Emissions

**1st**

Utility with generation to announce Net-Zero goal (Scope 1 & 2) by 2035 ~15 years ahead of peer average goals \(^{(1)}\)

<table>
<thead>
<tr>
<th>Year</th>
<th>CNP</th>
<th>Peer A</th>
<th>Peer B</th>
<th>Peer C</th>
<th>Peer D</th>
<th>Peer E</th>
<th>Peer F</th>
<th>Peer G</th>
<th>Peer H</th>
<th>Peer I</th>
<th>Peer J</th>
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</thead>
<tbody>
<tr>
<td>2025</td>
<td>20%</td>
<td>30%</td>
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<td>2045</td>
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Note: Refer to slide 2 for information on forward-looking statements and slide 93 for Net Zero disclaimer. See appendix for endnotes. See definitions for emission scopes on slide 85. Our Scope 2 estimates exclude Texas electric T&D assets in the line loss calculation and exclude emissions related to purchased power between '24E-26E. Our Scope 3 estimates exclude the emissions of transport customers and emissions related to upstream extraction.

### Scope 3 Emissions

**1st**

Utility to announce Scope 3 carbon reduction goal by 2035 that applies to all operating jurisdictions \(^{(1)}\)

<table>
<thead>
<tr>
<th>Year</th>
<th>CNP</th>
<th>Peer A</th>
<th>Peer B</th>
<th>Peer C</th>
<th>Peer D</th>
<th>Peer E</th>
<th>Peer F</th>
<th>Peer G</th>
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<th>Peer J</th>
</tr>
</thead>
<tbody>
<tr>
<td>2025</td>
<td>20% - 30% reduction by 2035</td>
<td>20% - 30% reduction by 2035</td>
<td>20% - 30% reduction by 2035</td>
<td>20% - 30% reduction by 2035</td>
<td>20% - 30% reduction by 2035</td>
<td>20% - 30% reduction by 2035</td>
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<td>20% - 30% reduction by 2035</td>
<td>20% - 30% reduction by 2035</td>
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<tr>
<td>2030</td>
<td>35% reduction by 2050</td>
<td>35% reduction by 2050</td>
<td>35% reduction by 2050</td>
<td>35% reduction by 2050</td>
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</tbody>
</table>
Integrating industry-leading Net Zero commitments

ACCELERATE TO NET ZERO SCOPE 1 AND 2 EMISSIONS BY 2035….

~60% Actions Underway
- Retire coal units
  AB Brown 1&2 and Exit Warrick 4 coal unit by 2023
- Retire coal unit Culley 2 by 2025
- Coal retirements partially offset by gas CT plant in 2024
- Modernize Pipe and Fleet; Enhance Leak detection

~40% Future Actions
- Culley 3 coal unit to be addressed in the next IRP
- Offsets and renewable credits

5.2MM Annual MT (1)
2020 Actual

Net Zero 2035 (3)

…..THROUGH CLEAR AND TRANSPARENT STEPS

Note: Refer to slide 2 for information on forward-looking statements and slide 93 for Net Zero disclaimer. See appendix for endnotes. See definitions for emission scopes on slide 85. As Texas is in an unregulated market, our Scope 2 estimates exclude Texas electric T&D assets in the line loss calculation and exclude emissions related to purchased power between 24E-28E.
## Integrating industry-leading Net Zero commitments

### NET ZERO GOALS REQUIRES MINIMAL OFFSETS

#### Potential Scenario

<table>
<thead>
<tr>
<th>Offset mechanism</th>
<th>% of 2035 Emission Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>ROW management and owned property</td>
<td>~30%</td>
</tr>
<tr>
<td>Ex: native plantings, pollinator habitat, etc.</td>
<td></td>
</tr>
<tr>
<td>Forestry / Land Use</td>
<td>~50%</td>
</tr>
<tr>
<td>Ex: managed pine forests in MS</td>
<td></td>
</tr>
</tbody>
</table>

**Examples of other credits**

- Energy Efficiency, Renewables (1) ~20%
- Alternative Fuels (Hydrogen & RNG) 0 MM MT of CO₂

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Note: Refer to slide 2 for information on forward-looking statements and slide 93 for Net Zero disclaimer. See appendix for endnotes. See definitions for emission scopes on slide 85. As Texas is in an unregulated market, our Scope 2 estimates exclude Texas electric T&D assets in the line loss calculation and exclude emissions related to purchased power between ‘24E−‘26E.
ESTABLISHING INDUSTRY LEADING SCOPE 3 EMISSION REDUCTION BY 2035

Integrating industry-leading Net Zero commitments

**Currently Underway**

- 20% - 30% reduction by 2035 (1)
- Energy Efficiency Conservation Improvement Programs 10%
- Hydrogen Pilots 5-10%
- Commercial CCS Pilots 1-5%

**New Actions**

- RNG Offsets 20%
- High efficiency appliances
- Demand side management
- Weatherization
- Smart Home Programs 25%
- New Technology Enhanced Hydrogen Further Offsets 30%

Note: Refer to slide 2 for information on forward-looking statements and slide 93 for Net Zero disclaimer. Interim target reductions as measured against 2020. See appendix for endnotes. See definitions for emission scopes on slide 85. Our Scope 3 estimates exclude the emissions of transport customers and emissions related to upstream extraction.

...PRIMARILY UTILIZING EXISTING TECHNOLOGY
COMMITMENT TO GOVERNANCE AND EXECUTIVE ALIGNMENT ON ESG

Board ESG Oversight
Governance committee will become Governance, Environmental and Sustainability Committee
Environmental measures to be included in 2022 compensation plan
VP of environment and sustainability

Refreshed and Diversified Board
55% are women or minorities
66% have been on the board 5 years or less

Establishing Independent Governance
Newly established Independent Chairman
Now 1 of 7 Utilities in proxy peer group (1)
with Independent Chair

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
What’s New

- Launched a dedicated ESG website to provide regular updates
- Enhanced engagements with ESG Ratings firms

What’s Next

- Integrating emission reduction goals into executive compensation (2022)
- Progressing towards UN Sustainable Development Goal alignment as we develop a path for sustainable financing (2022)
- Implementing our Net Zero strategy will enable us to regularly report on our progress

ENHANCED ESG COMMITMENTS AND OUR ESG REPORTING….

Integrating industry-leading Net Zero commitments

Note: Refer to slide 2 for information on forward-looking statements.
Investing in our Electric business

Kenny Mercado
EVP of Electric Utility
# PREMIUM JURISDICTIONS....

<table>
<thead>
<tr>
<th>Houston Electric</th>
<th>Indiana Electric</th>
</tr>
</thead>
<tbody>
<tr>
<td>~2.6M Metered Customers</td>
<td>~150k Metered Customers</td>
</tr>
<tr>
<td>~4,000+ mi of Transmission Line</td>
<td>1,000+ mi of Transmission Line</td>
</tr>
<tr>
<td>55,000+ mi of Distribution Line</td>
<td>7,000+ mi of Distribution Line</td>
</tr>
<tr>
<td>~1/4 of ERCOT Summer Peak load</td>
<td>~1,300 MW of Generation Capacity</td>
</tr>
</tbody>
</table>

- Superior utility driven by $23B+ of sustainable capital investments through 2030
  - System Growth
  - System Reliability and Resiliency
  - Renewable Integration
- Constructive regulatory mechanisms
- Strong, consistent O&M discipline
- Continued focus on safety and reliability

---

**Value Proposition**

**Houston Electric**
- ~2.6M Metered Customers
- ~4,000+ mi of Transmission Line
- 55,000+ mi of Distribution Line
- ~1/4 of ERCOT Summer Peak load

**Indiana Electric**
- ~150k Metered Customers
- 1,000+ mi of Transmission Line
- 7,000+ mi of Distribution Line
- ~1,300 MW of Generation Capacity

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**Investing in our Electric business**

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Note: Refer to slide 2 for information on forward-looking statements. Customer data as of June 30, 2021; Operational data as of December 31, 2020
SUSTAINABLE CAPITAL INVESTMENTS

2021E-2030E: $23B+ of Capital

Investments for Future State by 2030E

~$11 Billion
System Growth and Improvement
Supported by 2%+ Annual Customer Growth

$8 Billion+
System Resiliency and Reliability
To Modernize, Harden, and Upgrade existing system

$3 Billion+
Clean Energy Investment and Enablement (1)
Integrating our Net-Zero Transition and Preparing for accelerated EV adoption

~$1 Billion – Technology and Misc.

....DRIVING A DECADE OF GROWTH

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
Investing in our Electric business

~$11B TO ENABLE GROWTH AND ECONOMIC DEVELOPMENT....

2021E-2030E Capital Dedicated to Growth and Improvement

Transmission

~230 MW
annual throughput growth (1)

~400 miles
of new overhead transmission lines by 2030
~10% system growth

~600 miles
of transmission capacity upgrades by 2030

Distribution

32 new / 90 upgraded substations for capacity by 2030

4,500+ miles
of new underground residential distribution lines by 2030

2,000+ miles
of new overhead distribution lines by 2030

~3% system growth

~400 miles
of upgraded distribution lines by 2030

....AND SUPPORT ~2% ANNUAL CUSTOMER GROWTH (2)

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.

Photo by South Austin Gallery
$8B+ TO INVEST IN RELIABILITY AND RESILIENCY OF OUR SYSTEM….

<table>
<thead>
<tr>
<th>Upgrading T&amp;D system to address extreme weather conditions</th>
<th>Creating a smarter system to improve reliability</th>
<th>Executing on new tools enabled by recent legislation</th>
</tr>
</thead>
<tbody>
<tr>
<td>280 miles transmission modernization and hardening</td>
<td>2.6 million advanced meter upgrades and expanding intelligent grid</td>
<td>~$1B capital opportunities</td>
</tr>
<tr>
<td>1,000 miles distribution modernization and hardening</td>
<td>Enhanced status monitoring and management near customer delivery points</td>
<td>500 MW emergency backup generation capacity</td>
</tr>
<tr>
<td>120 resiliency and reliability substation upgrades</td>
<td>Optimizing EMS to improve operational flexibility during extreme events</td>
<td>~25 MW battery storage</td>
</tr>
<tr>
<td>~550 miles major underground modernization and hardening</td>
<td></td>
<td>3 transmission projects identified through economic test</td>
</tr>
</tbody>
</table>

THROUGH HARDENING OF TRANSMISSION, SUBSTATION, AND DISTRIBUTION GRID

Note: Refer to slide 2 for information on forward-looking statements. EMS – Energy Management System.
~$3B+ OF CAPITAL SUPPORTING CLEANER ENERGY DEMANDS….

**Direct Renewable Investments**
- Expanding renewable portfolio in Indiana

**Supporting Renewables Investments**
- Connecting renewable generation in Houston

**Long-term Investment Opportunity**
- Supporting EV expansion in Houston

---

<table>
<thead>
<tr>
<th>2035 Net Zero Target</th>
<th>1.1 GW Renewable Generation</th>
<th>Future Integrated Resource Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>supported by renewable generation investments</td>
<td>targeted to be online by end of 2024 to support customers’ energy needs</td>
<td>to address remaining coal facility and further renewable opportunities in Indiana</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>$750M+ Investments</th>
<th>12 Utility-scale Solar Projects</th>
<th>~125k Home Equivalent</th>
</tr>
</thead>
<tbody>
<tr>
<td>related to interconnects for renewables over 10-year horizon</td>
<td>Currently under construction; expecting 10+ renewable projects in 2022</td>
<td>annual electric usage from EVs by 2030</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>~2M tons CO₂ Emissions</th>
<th>~$80 Additional Margin</th>
<th>~125k Home Equivalent</th>
</tr>
</thead>
<tbody>
<tr>
<td>avoided annually(2) by electrifying across our Houston territory</td>
<td>per vehicle per year due to load growth (3)</td>
<td>annual electric usage from EVs by 2030</td>
</tr>
</tbody>
</table>

---

**1.1 GW Renewable Generation (1)**
- Targeted to be online by end of 2024 to support customers' energy needs
- Supported by renewable generation investments

**Future Integrated Resource Plan**
- To address remaining coal facility and further renewable opportunities in Indiana

---

**Note:** Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
FOCUSED AND DISCIPLINED APPROACH TO OPERATIONAL EXCELLENCE...

Continuous Improvement and O&M Efficiency Examples

<table>
<thead>
<tr>
<th>Actions</th>
<th>Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>▪ Continuous Improvement – Major Underground and Substation maintenance process improvement</td>
<td>▲ Testing and inspection efficiency</td>
</tr>
<tr>
<td></td>
<td>▼ 30%+ Truck rolls reduced for MUG maintenance (1)</td>
</tr>
<tr>
<td></td>
<td>▼ 60%+ Truck rolls reduced for substation maintenance (1)</td>
</tr>
<tr>
<td>▪ Capital Investments – Hardening and increased resiliency</td>
<td>▼ Reduction in outage events</td>
</tr>
<tr>
<td>▪ Continued Underground of T&amp;D System</td>
<td>▼ Reduction in equipment replacement</td>
</tr>
</tbody>
</table>

O&M per Customer (2)

- 2021E: $240
- 2022E: $235
- 2023E: $225
- 2024E: $215
- 2025E: $205

Consistent 1st quartile O&M per Customer performance (3)
(Houston Electric)

…USING CONTINUOUS IMPROVEMENT TO ACHIEVE OPERATIONAL EFFICIENCIES

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
Investing in our Natural Gas business

Scott Doyle
EVP of Natural Gas
PREMIUM JURISDICTIONS WITH RUNWAY FOR GROWTH….

- ~4.7mm Metered Customers (1)
- 99,000+ mi of Distribution Mains (2)
- 65,000+ mi of Service Lines (3)

Value Proposition

✓ Stable Growth Driven by $16B+ of sustainable capital investments through 2030
✓ Robust capital investments serving:
  - Modern resiliency needs
  - #1 Gas LDC by system miles (4)
  - #2 Gas LDC by customer count (4)
✓ Reducing carbon intensity
✓ Constructive regulatory mechanisms
✓ Strong, consistent O&M discipline
✓ Continued focus on safety and reliability

Note: Refer to slide 2 for information on forward-looking statements. Customer data as of July 31, 2021; Operational service data as of December 31, 2020 and main data as of August 24, 2021. See appendix for endnotes.
SUSTAINABLE CAPITAL INVESTMENT….

2021E-2030E Capital: $16B+ (1)

Investments for Future State by 2030E

$14 Billion+
of System modernization / improvement
10,000+ miles of legacy steel / plastic pipe replacement

$1 Billion+
mains for new growth and customer additions

$0.7 Billion
smart metering technology

$0.3 Billion
peak shaving and renewable supply

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.

…DRIVES GROWTH FOR SHAREHOLDERS, CUSTOMERS, AND ENVIRONMENT
Average 960 miles/year for replacement

>13,500 Miles replaced next 15 years; <2% per year

Pipe Modernization Plan

- Cast Iron
- Unprotected Steel
- Unconfirmed Vintage Steel
- Pre-84 Plastic
- Known Bare Steel
- Legacy (Pre-50) Steel
- Pre-74 Plastic
- Unconfirmed Vintage Plastic

Plan to Eliminate cast iron by 2024 & bare steel by 2025

Pipeline Methane Emissions (thousand metric tons)

- ~33% reduction

2011: 626
2020: 534
2035E: 361

$14B+ FOR RESILIENCY AND SYSTEM MODERNIZATION…. DRIVES INVESTMENTS BEYOND A DECADE

Note: Refer to slide 2 for information on forward-looking statements.
$1.7B+ OF CAPITAL FOR GROWTH AND IMPROVEMENTS….

Supporting Customer Growth

#1
in customer count in MN (1)
1%+ growth in MN (2)

#1
in customer count in IN (1)
1%+ growth in IN (2)

#2
in customer count in TX (1)
2% growth in Houston (3)
1%+ growth in S.TX corridor (2)

Highly Efficient Heating Source

95%+ efficiency in fuel conversion for home heating compared to 30% efficiency derived from fossil fuel generation (4)

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.

….PROVIDING SAFE AND RELIEABLE SERVICE FOR CUSTOMERS

800+
Pipeline miles/ year for growth

Investments in Intelis Meters

25%
converted by year end 2025

Replacement schedule through

2031

Improving reliability, safety, emissions and customer experience
SUPPORTING CLEANER ENERGY DEMANDS….

Driving a Cleaner Natural Gas System and Reducing Carbon Intensity

Natural Gas Innovation Act (MN)
- Pathway for next generation fuels
- Innovation Plan to be submitted 2022

Hydrogen Pilot (MN)
- 1MW Green Hydrogen pilot by 4Q 2021
- 2 projects under review
- System can accommodate 5-10% Hydrogen

Fleet Electrification
- Plan to electrify 100% of our light fleet by 2030 (1)

RNG (MN, IN, & TX)
- Feed in tariff (MN)
- 5+ projects under review

…ALIGNING CARBON REDUCTION STRATEGY WITH CAPITAL INVESTMENTS

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes. RNG – Renewable Natural Gas.
CONTINUOUS IMPROVEMENTS….

Continuous Improvement Examples

<table>
<thead>
<tr>
<th>Actions</th>
<th>Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Meter Testing and Inspection</strong></td>
<td></td>
</tr>
<tr>
<td>- Align inspection procedure with best practices</td>
<td>▼ Reporting processing time</td>
</tr>
<tr>
<td>- Standardize processes</td>
<td>▼ 15%+ Truck rolls (1)</td>
</tr>
<tr>
<td><strong>Intelis Meter Technology</strong></td>
<td></td>
</tr>
<tr>
<td>- Enhance safety feature (Auto-shutoff)</td>
<td>▼ Leak response time</td>
</tr>
<tr>
<td>- Incorporate remote shutoff feature</td>
<td>▼ Service disruption</td>
</tr>
<tr>
<td></td>
<td>▼ 50-75% (3) Truck rolls</td>
</tr>
</tbody>
</table>

O&M per Customer (2)

Consistent 1st quartile O&M per Customer performance (4)

…REDUCE O&M AND BENEFIT CUSTOMERS

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
Delivering clean, resilient and affordable services for our customers

Delivering Clean, Resilient and Affordable Services for our Customers

Gregory Knight
EVP of Customer Transformation and Business Services
INVESTING FOR THE FUTURE....

A **premium utility** is critical to meet the evolving needs and aspirations of a thriving community. It’s willing to **make the investment** and be the enabler that **drives the future**.

A future that is:
- Sustainable
- Resilient
- Equitable
- Affordable

A **Community Where People & Businesses Want To:**
- Live
- Work
- Play
- Invest
MEETING THE EVOLVING NEEDS OF OUR CUSTOMERS & COMMUNITIES...

Drive Sustainability and Equitable Economic Growth
- Supporting energy transition
- Equitable economic development

Resilient Now
- Foundational Partnership
- Developing first Energy Master Plan

Drive Affordability and Safety with Innovation
- Digital transformation and automation
- Creating a more agile workforce

…. WITH SAFE, CLEAN, RESILIENT & AFFORDABLE ENERGY
CUSTOMERS EXPECT CENTERPOINT ENERGY TO LEAD...

- Green Fuels: Target Innovation plan in 2022, 1st Hydrogen pilot in 2021

- Renewables: >1GW by 2024

- Gas Conservation Programs: $19.5M customer bill savings in 2020

- Electric Vehicles: 3500% anticipated growth in adoption by 2030 in Houston

OVER 7 MILLION CUSTOMERS ACROSS OUR FOOTPRINT

… IN THE TRANSITION TO CLEAN ENERGY SOLUTIONS

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
COLLABORATING FOR THE FUTURE: METRO – 100% ZERO EMISSION BUS PROCUREMENT BY 2030

CenterPoint Energy is developing a targeted 10-year energy and infrastructure plan in support of METRO’s 2030 goal

- Established one of the strongest commitments to electrification in the nation, anticipated to result in **120 MW** load
- Currently over **1,250 buses**, expected to grow to 1,500 by 2030
- 1/3 of all Downtown employees rely on METRO daily \(^1\)
- Over **110 million rides** annually \(^1\)
- Serving over 1,303 square miles \(^1\)

“The future success of METRO and Houston’s transition to a sustainable and resilient future is dependent upon CenterPoint Energy’s partnership.”

Tom Jasien, METRO Deputy Chief Executive Officer

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
COLLABORATING FOR THE FUTURE: MINNESOTA AND INDIANA

University of Minnesota

Largest university system in Minnesota

**Carbon neutrality by 2050**
attained through multiyear project to install high-efficiency equipment

~$5.4 million or 1 million Dth saved in natural gas cost annually \(^{(1)}\)

8,900 cars removed equivalent

Fortune 500 Global Manufacturer
Headquartered in Evansville, IN

25% by 2025
Goal to reduce Greenhouse Gas emission \(^{(2)}\)

1.1 GW renewable generation
aligns with commercial customers sustainability goals in the region

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
BUILDING FOR THE FUTURE

Delivering clean & resilient services for our customers
Serving Constructive Regulatory Jurisdictions

Jason Ryan
SVP of Regulatory Services and Government Affairs
Commitment to providing affordable electric service…

Historic rates have remained affordable…

- 5 Year Average TX Electric Bill Change

- Customer Growth
  - 1-2% annual customer growth
  - EV-driven load growth

- Structural Headroom
  - CEHE’s Securitization bonds ending
  - ~8% reduction of vol. charge

- O&M Discipline
  - 1-2% O&M reduction per year

- Effective Rates

Historical Bill Mitigants

- Transition Bond II and III ended in 2019
- Expiration of AMS meter deployment surcharge

Houston Electric rate growth has been below peer average over last 5 years

…and we believe future rates will too

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
COMMITMENT TO PROVIDING AFFORDABLE NATURAL GAS SERVICE….

Historically affordable rates …

Average Historic Monthly Gas \(^{(1)}\)

- $73.9
- $40.9

Historically affordable rates …

Impact of Natural Gas Price

- 50% hedged supply in 2021
- Forward price projected lower; Mid $3-range by mid-2022 \(^{(3)}\)

Average Gas bills have remained affordable

……and we believe future rates will be too

Serving constructive regulatory jurisdictions

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.

……EXECUTING $40B+ CAPITAL PLAN WITH MINIMAL CUSTOMER IMPACT
CONSTRUCTIVE SOLUTIONS....

~80% of 10-year Capital plan recoverable through interim mechanisms (1)

<table>
<thead>
<tr>
<th>Regulatory Highlights</th>
<th>Stakeholder Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Existing Mechanisms for timely recovery of major storm costs</td>
<td>Reasonable cost recovery minimizes customer impact and earnings volatility</td>
</tr>
<tr>
<td>New Winter storm cost recovery initiated in all impacted states</td>
<td>Reasonable cost recovery minimizes customer impact and earnings volatility</td>
</tr>
<tr>
<td>Generation transition proceedings in Indiana on plan</td>
<td>Clean energy transition good for communities</td>
</tr>
</tbody>
</table>

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
### Legislative Highlights Supporting Pillars of ESG

<table>
<thead>
<tr>
<th>Texas</th>
<th>Indiana</th>
<th>Minnesota</th>
<th>Gas Jurisdictions (Except MN)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Use of emergency generation</td>
<td>Securitization of unrecovered rate base related to transition from coal</td>
<td>Natural Gas Innovation Act facilitates developments of clean energy resources such as renewable natural gas (RNG), hydrogen, and carbon capture to benefit our customers</td>
<td>Law prohibiting natural gas bans by municipalities and local governments</td>
</tr>
<tr>
<td>Procurement of long lead-time items for widespread outages</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Use of battery storage</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New transmission through economic justification</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Social benefit**

**Environmental benefit**

### SUPPORTS A SUSTAINABLE $40B+ 10-YEAR CAPITAL PLAN

Note: Refer to slide 2 for information on forward-looking statements.
Sustainable Financial Growth

Jason Wells
Executive Vice President and Chief Financial Officer
## Sustainable Financial Goals

### Earnings per Share

- **Reaffirming 2021E Utility EPS Guidance:** $1.25 - $1.27
- **Establishing 2022E Utility EPS Guidance:** $1.35 - $1.37
- **Targeting 8% Utility EPS annual growth through 2024**
- **Targeting 6% - 8% Utility EPS annual growth through 2030**
- **Targeting Dividend growth in line with Utility EPS growth**

### Efficient Financing

- Utilizing $3B+ of expected after-tax proceeds to fund growth and paydown debt (1)
- Eliminating planned external equity issuance through 2030
- Maintaining targeted Long term FFO/Debt of 14% - 15% (2) through 2030

---

**Note:** Refer to slide 2 for information on forward-looking statements and slide 93 for information on non-GAAP measures, including Utility EPS, Long term FFO/Debt and their assumptions. Includes the effect of AR/OK LDCs disposition expected to be completed by end of 2021. See appendix for endnotes.

---

**....TO DELIVER 10-YEAR $40B+ CAPITAL INVESTMENT PLAN**
COMMITTED TO FULLY EXITING MIDSTREAM \(^{(1)}\)....

50 million
Contingent forward sale of Energy Transfer common units
25% of CNP’s ownership in Energy Transfer common units

>40% monetization
Anticipated by end of 2021
including ~$370M of Energy Transfer preferred units

End of 2022
Target exit of midstream Moving to purely regulated utility

....MOVING TO A PURELY REGULATED UTILITY BY 2022

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
$40+ BILLION OF SUSTAINABLE CAPITAL INVESTMENTS….

~$18+ Billion 5-Yr Capital Plan

2021E 2022E 2023E 2024E 2025E
$1.4 $2.1 $1.9 $1.4 $1.5
Gas
$1.4 $2.4 $2.8 $2.3 $1.7
Electric

~$22 Billion

2026E – 2030E
~$9 billion

$16B+
10-year Gas Capital

~$13 billion

$23B+
10-year Electric Capital

Capital Recovery

Sustainable financial growth

~80% of 10-year Capital plan recoverable through interim mechanisms (1)

…TO PROVIDE SAFE, RESILIENT, AFFORDABLE, AND CLEAN SERVICES FOR OUR CUSTOMERS

Note: Refer to slide 2 for information on forward-looking statements. Includes the effect of AR and OK gas LDCs dispositions expected to be completed by 2022. See appendix for endnotes.
EFFICIENTLY FUNDING INDUSTRY-LEADING GROWTH....

No Planned External Equity Issuance Needed through 2030

Funding Incremental Capital
2021E – 2025E

- ~$0.3B Eliminated ATM
- ~$0.3B
- ~$0.5B
- ~$0.5B
- ~$1.0B

New Cash Flow Opportunities
- Cash savings from repairs tax
- Indiana coal securitization

Midstream Exit and Other (1)

- ~$0.5B

Regulatory Debt

~$2.3B

Funding Capital
2026E – 2030E

- Parent Debt
  In line with ~20% parent to total debt

- Regulatory Debt
  In line with authorized capital structure

- Operating Cash Flows
  Not contingent on incremental strategic opportunities

~$22B

For the benefit of our shareholders and customers

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
2021E-2030E RATE BASE GROWTH....

~9% Rate Base CAGR over 10-Year Plan (1)

$37B+ Rate Base by 2030

~$15BE by 2030

~$22BE by 2030

Rate Base projection

42% 58%
40% 60%

....DELIVERING SUSTAINABLE INDUSTRY-LEADING GROWTH

Note: Refer to slide 2 for information on forward-looking statements. Includes the effect of AR and OK gas LDCs dispositions expected to be completed by 2022. See appendix for endnotes.
INITIATING 2022E UTILITY EARNINGS GUIDANCE....

$1.25 - $1.27

FY 2021 non-GAAP Utility EPS

Net growth and rate relief (2)
One-time items in 2021 (3)
O&M reductions (4)
Sale of AR&OK gas LDCs
FY 2022 non-GAAP Utility EPS

$0.07 – $0.08
$0.03 – $0.04
$0.02 – $0.03
$0.02

8% Growth (1)

$1.35 – $1.37

2021E: Baseline Utility EPS of $1.25 - $1.27
2022E: Initiating Utility EPS of $1.35 - $1.37
8% Utility EPS annual growth through 2024E
6% - 8% Utility EPS annual growth through 2030E

SUSTAINABLE FINANCIAL GROWTH

2022E Utility EPS

Note: Refer to slide 2 for information on forward-looking statements and slide 93 for information on non-GAAP measures, including Utility EPS and Utility EPS assumptions. See appendix for endnotes.
A PREMIUM DIVIDEND GROWTH STORY...

Sustainable financial growth

Peer leading 8% Dividend per share growth target through 2024E 6-8% through 2030E

CenterPoint 8% 6%-8% 6%-8% 5%-7% 5%-7% 5%-7% 5%-7%

Premium Utility Peers (1)

....DRIVING COMPPELLING TOTAL RETURNS FOR SHAREHOLDERS

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
Sustainable financial growth

**UPDATED FINANCIAL PLAN…**

**2020 Analyst Day forecast**
- **$16B+**
  - 5-year Capital Plan
- **~$25B**
  - 2025E Rate Base
- **$0.40 (at 6%)**
  - 2020 - 2025E Utility EPS Growth

**2021 Analyst Day forecast**
- **$18B+**
  - 5-year Capital Plan
- **~$27B**
  - 2025E Rate Base
- **$0.52 - $0.55**
  - 2020 - 2025E Utility EPS Growth

**+$2B**

**+$2B**

**+$0.12 to +$0.15 (1)**

**A MARKED IMPROVEMENT**

Note: Refer to slide 2 for information on forward-looking statements and slide 93 for information on non-GAAP measures, including Utility EPS and Utility EPS assumptions. See appendix for endnotes.
Closing – Key Takeaways

Dave Lesar
President and Chief Executive Officer
ESTABLISHING A PATH TOWARDS PREMIUM….

Through Sustainable Growth

Sustainable, resilient, and affordable service for Customers

Sustainable Growth for Shareholders

Sustainable Positive Impact on our Environment

….FOR ALL STAKEHOLDERS

Note: Refer to slide 2 for information on forward-looking statements.
OUR NEW PREMIUM VALUE PROPOSITION

- Delivering **industry-leading Utility EPS growth** of 8% annually through 2024 and 6-8% annually through 2030\(^\text{(1)}\); targeting Dividend growth in line with Utility EPS growth
- Increasing 5-year Capital plan to $18B+, and introducing **10-year Capital plan** of $40B+, with more potential well beyond our 10-year horizon
- Utilizing >$3B in proceeds; **No external equity issuance** planned through 2030
- Executed contingent forward sale of Energy Transfer common units\(^\text{(2)}\); plan to accelerate future midstream exit
- Industry-leading **Net Zero direct emissions by 2035** target; nearly 15 years ahead of peer average\(^\text{(3)}\)
- Maintaining balance sheet health; long term **FFO/Debt** \(^\text{4}\) target of 14%-15% through 2030
- **Keeping rates affordable** through maintained O&M\(^\text{(5)}\) discipline and customer growth\(^\text{(6)}\)
- Becoming a **Pure-play** Regulated Utility with a consistent **track record** of delivery

Note: Refer to slide 2 for information on forward-looking statements and slide 93 for Net Zero disclaimer and information on non-GAAP measures, including Utility EPS and long term FFO/Debt related assumptions. See appendix for endnotes.
Additional Materials
2021 BASE MODELING DRIVERS

Asset Map

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
### 2021 BASE MODELING DRIVERS (Cont.)

<table>
<thead>
<tr>
<th>Regulatory Net Income</th>
<th>~$775M</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other utility-related income (1)</td>
<td>~$35M</td>
</tr>
<tr>
<td>Income from non-core businesses (2)</td>
<td>~$25M</td>
</tr>
<tr>
<td>Equity return on securitization bonds</td>
<td>~$30M</td>
</tr>
<tr>
<td>Corporate allocations (3)(4)</td>
<td>~(100M)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Non-GAAP Net Income from Utility Operations</th>
<th>~$770M</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021 Average Diluted Shares Outstanding</td>
<td>608M</td>
</tr>
<tr>
<td>2021E Non-GAAP Utility EPS</td>
<td>$1.25 - $1.27</td>
</tr>
</tbody>
</table>

---

Note: Refer to slide 2 for information on forward-looking statements and slide 93 for information on non-GAAP measures, including Utility EPS and Net Income from Utility Operations and related assumptions. See appendix for endnotes.
## 2022 BASE MODELING DRIVERS

### Asset Map

- **Texas Gas**
- **Houston Electric**
- **Power generation**
- **Minnesota Gas**
- **Ohio Gas**
- **Texas Gas**
- **Mississippi Gas**
- **North Indiana Gas**
- **Southern Indiana Gas & Electric**
- **Louisiana Gas**
- **Company HQ**

### Table: Elec. Utility / Jurisdiction

<table>
<thead>
<tr>
<th>Jurisdiction</th>
<th>Rate Base 2022E</th>
<th>Equity Content</th>
<th>Allowed ROE</th>
</tr>
</thead>
<tbody>
<tr>
<td>CEHE (2)</td>
<td>~$9,800</td>
<td>42.5%</td>
<td>9.40%</td>
</tr>
<tr>
<td>SIGECO Electric (3)</td>
<td>~$2,500 (4)</td>
<td>43.5%</td>
<td>10.40%</td>
</tr>
</tbody>
</table>

### Table: Gas Utility / Jurisdiction

<table>
<thead>
<tr>
<th>Jurisdiction</th>
<th>Rate Base 2022E</th>
<th>Equity Content</th>
<th>Allowed ROE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Texas Gas</td>
<td>~$1,850</td>
<td>55.6% (5)</td>
<td>9.69% (5)</td>
</tr>
<tr>
<td>Minnesota Gas</td>
<td>~$1,750</td>
<td>- (6)</td>
<td>- (6)</td>
</tr>
<tr>
<td>N. Indiana Gas (3)</td>
<td>~$1,650</td>
<td>46.2% (7)</td>
<td>9.80% (7)</td>
</tr>
<tr>
<td>Ohio Gas</td>
<td>~$1,140</td>
<td>- (6)</td>
<td>- (6)</td>
</tr>
<tr>
<td>SIGECO Gas (3)</td>
<td>~$490</td>
<td>45.7% (7)</td>
<td>9.70% (7)</td>
</tr>
<tr>
<td>Louisiana Gas</td>
<td>~$300</td>
<td>52.0%</td>
<td>9.95%</td>
</tr>
<tr>
<td>Mississippi Gas</td>
<td>~$240</td>
<td>50.0%</td>
<td>9.29%</td>
</tr>
</tbody>
</table>

### Financials

- **Allowed Return on Equity**: ~$863M
- **Net Regulatory Lag (8)**: ~$(38M)
- **Regulatory Net Income**: ~$825M

---

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
## 2022 BASE MODELING DRIVERS (Cont.)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regulatory Net Income</td>
<td>~$825M</td>
</tr>
<tr>
<td>Other utility-related income (1)</td>
<td>~$50M</td>
</tr>
<tr>
<td>Income from non-core businesses (2)</td>
<td>~$35M</td>
</tr>
<tr>
<td>Equity return on securitization bonds</td>
<td>~$30M</td>
</tr>
<tr>
<td>Corporate allocations (3)(4)</td>
<td>~$(75M)</td>
</tr>
<tr>
<td><strong>Non-GAAP Net Income from Utility Operations</strong></td>
<td>~$865M</td>
</tr>
<tr>
<td><strong>2022 Average Diluted Shares Outstanding</strong></td>
<td>636M</td>
</tr>
<tr>
<td><strong>2022E Non-GAAP Utility EPS</strong></td>
<td>$1.35 - $1.37</td>
</tr>
</tbody>
</table>

Note: Refer to slide 2 for information on forward-looking statements and slide 93 for information on non-GAAP measures, including Utility EPS and Net Income from Utility Operations and related assumptions. See appendix for endnotes.
5-YEAR CAPITAL BY CATEGORY

**Electric**

<table>
<thead>
<tr>
<th>Year</th>
<th>Transmission</th>
<th>Distribution</th>
<th>Renewables Generation</th>
<th>Other</th>
<th>Traditional Generation</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021E</td>
<td>$1.1</td>
<td>$0.8</td>
<td>$0.1</td>
<td>$0.7</td>
<td>$0.4</td>
</tr>
<tr>
<td>2022E</td>
<td>$1.1</td>
<td>$1.1</td>
<td>$0.4</td>
<td>$0.9</td>
<td>$0.5</td>
</tr>
<tr>
<td>2023E</td>
<td>$1.1</td>
<td>$0.9</td>
<td>$0.8</td>
<td>$0.7</td>
<td>$0.5</td>
</tr>
<tr>
<td>2024E</td>
<td>$0.7</td>
<td>$0.8</td>
<td>$0.5</td>
<td>$0.5</td>
<td>$0.2</td>
</tr>
<tr>
<td>2025E</td>
<td>$0.5</td>
<td>$0.5</td>
<td>$0.1</td>
<td>$0.1</td>
<td>$0.1</td>
</tr>
<tr>
<td>2026E to 2030E</td>
<td>~$13B</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Natural Gas**

<table>
<thead>
<tr>
<th>Year</th>
<th>System Maintenance &amp; Improvement</th>
<th>Public Improvements &amp; Other</th>
<th>Growth / Customer Additions</th>
<th>Meters and Regulators</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021E 1)</td>
<td>$1.4</td>
<td>$0.4</td>
<td>$0.3</td>
<td>$0.2</td>
</tr>
<tr>
<td>2022E</td>
<td>$1.4</td>
<td>$0.4</td>
<td>$0.3</td>
<td>$0.2</td>
</tr>
<tr>
<td>2023E</td>
<td>$0.4</td>
<td>$0.2</td>
<td>$0.4</td>
<td>$0.2</td>
</tr>
<tr>
<td>2024E</td>
<td>$0.2</td>
<td>$0.2</td>
<td>$0.2</td>
<td>$0.2</td>
</tr>
<tr>
<td>2025E</td>
<td>$0.6</td>
<td>$0.8</td>
<td>$0.2</td>
<td>$0.8</td>
</tr>
<tr>
<td>2026E to 2030E</td>
<td>~$9B</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.*
10-YEAR CAPITAL BY STATE

**Electric**
- $23B+ 2021E-2030E Capital
- ~83%
- Texas, Indiana

**Natural Gas**
- $16B+ (1) 2021E-2030E Capital
- ~23%
- Indiana
- Louisiana
- Minnesota
- Arkansas & Oklahoma
- Ohio
- Mississippi
- Texas
- ~22%
- ~33%
- ~10%
- ~7%
- ~4%

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes. AR/OK LDCs disposition is expected to be completed by end of 2021.
10-YEAR CAPITAL BY ANTICIPATED RECOVERY MECHANISM

**Electric**
- $23B+ 2021E-2030E Capital
- Interim mechanisms \(^{(1)}\) ~80%
- Traditional rate case ~10%

**Natural Gas**
- $16B+ 2021E-2030E Capital
- Interim mechanisms \(^{(3)}\) ~75%
- Rate case with Forward Test Year ~23%
- Traditional rate case ~3%

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
## GENERATION PROJECT UPDATE

*Delivering cleaner fuels to benefit our customers*

Note: Refer to slide 2 for information on forward-looking statements. CECA – Clean Energy Cost Adjustment; FAC = Fuel Adjustment Clause; PUP – Public Utility Property, subject to traditional ratemaking and tax normalization rules. See appendix for endnotes.

### Appendix

<table>
<thead>
<tr>
<th>Project</th>
<th>Structure</th>
<th>Capacity (MW)</th>
<th>Targeted In-service</th>
<th>Recovery Mechanisms</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>In Execution:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gas CT Ownership</td>
<td>460</td>
<td>Q4 2024</td>
<td>Rate case (PUP)</td>
<td>Pending Approval</td>
<td></td>
</tr>
<tr>
<td>Troy Solar Ownership</td>
<td>50</td>
<td>Q1 2021</td>
<td>CECA (non-PUP)</td>
<td>In-service</td>
<td></td>
</tr>
<tr>
<td>Posey Solar Ownership</td>
<td>300</td>
<td>Q4 2023</td>
<td>CECA (non-PUP)</td>
<td>Pending Approval</td>
<td></td>
</tr>
<tr>
<td>Rustic Hills Solar PPA</td>
<td>100 (25 yrs)</td>
<td>Q4 2023</td>
<td>FAC</td>
<td>Pending Approval</td>
<td></td>
</tr>
<tr>
<td>Vermillion Solar PPA</td>
<td>185 (15 yrs)</td>
<td>Q4 2023</td>
<td>FAC</td>
<td>Pending Approval</td>
<td></td>
</tr>
<tr>
<td>Wheatland Solar PPA</td>
<td>150 (20 yrs)</td>
<td>Q4 2023</td>
<td>FAC</td>
<td>Pending Approval</td>
<td></td>
</tr>
</tbody>
</table>

**In Process:**

<table>
<thead>
<tr>
<th>Project</th>
<th>Structure</th>
<th>Capacity (MW)</th>
<th>Targeted In-service</th>
<th>Recovery Mechanisms</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solar Ownership</td>
<td>~100</td>
<td>Q4 2024</td>
<td>CECA (non-PUP)</td>
<td>Commercial Negotiations</td>
<td></td>
</tr>
<tr>
<td>Wind Ownership</td>
<td>~200</td>
<td>Q4 2024</td>
<td>CECA (PUP)</td>
<td>Commercial Negotiations</td>
<td></td>
</tr>
</tbody>
</table>

**Expected investment:**
- ~$320 million
- ~$500 million
- ~$500 million

---

…EXECUTING OUR PLAN TO PROVIDE 1GW+ (^1) OF RENEWABLES BY 2024
GENERATION PROJECT TIMELINE

Note: Refer to slide 2 for information on forward-looking statements.

<table>
<thead>
<tr>
<th>Year</th>
<th>Event</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>Retired Bags 1 natural gas peaking unit</td>
<td>(~50 MW)</td>
</tr>
<tr>
<td>2019</td>
<td>Retired Northeast 1 &amp; 2 natural gas peaking units</td>
<td>(~20 MW)</td>
</tr>
<tr>
<td>2019</td>
<td>Submitted IRP (June 30)</td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>Installed universal solar Troy</td>
<td>(~50 MW)</td>
</tr>
<tr>
<td>2020</td>
<td>Complete Culley 3 upgrades for ELG</td>
<td></td>
</tr>
<tr>
<td>2021</td>
<td>Retired Brown 1 &amp; 2 coal units</td>
<td>(~450 MW)</td>
</tr>
<tr>
<td>2021</td>
<td>Exit joint operations Warrick 4 coal unit</td>
<td>(~150 MW)</td>
</tr>
<tr>
<td>2022</td>
<td>Add universal solar Posey Solar (~300 MW - BTA)</td>
<td></td>
</tr>
<tr>
<td>2022</td>
<td>Add universal solar Vermillion Solar (~185 MW - PPA)</td>
<td></td>
</tr>
<tr>
<td>2022</td>
<td>Add universal solar Rustic Hills Solar (~100 MW - PPA)</td>
<td></td>
</tr>
<tr>
<td>2022</td>
<td>Add wind power (~200 MW)</td>
<td></td>
</tr>
<tr>
<td>2022</td>
<td>Add 2 combustion turbines (~460 MW)</td>
<td></td>
</tr>
<tr>
<td>2024</td>
<td>Potential need for additional solar (~300 MW) and battery storage (~100 MW)</td>
<td></td>
</tr>
</tbody>
</table>

Bags = Broadway Avenue Gas Turbines  
BTA = Build Transfer Agreement/Utility Ownership  
ELG = Effluent Limitations Guidelines  
MW = Megawatt  
PPA = Power Purchase Agreement  
RFP = Request for Proposal
ENABLING LONGER TERM EV OPPORTUNITIES….

City of Houston EV car projection:

~400k vehicles by 2030 = ~125k Equivalent demand of new homes

Potential upside: >200k EVs from Bipartisan Infrastructure plan by 2030

~2M tons CO₂ Emissions avoided annually (¹) by electrifying across our Houston territory

~$80 Additional Margin per vehicle per year due to load growth (²)

~1,500 GWh Incremental Growth at Houston Electric – keeps customer bills affordable

Fleet conversion represents material upsides to plan
Houston Metro, School fleets, other
CenterPoint: ~100% conversion of light duty fleet by 2030

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.

Appendix
INTELIS METER TECHNOLOGY
Improving reliability, safety, emissions and customer experience

Current Meter Capability
- Auto-meter shutoff (high flow/temp)
- Air detection if tampering/removal
- Gas shut-off ability via remote
- 70% lighter improves logistics

Future Meter Capability
- Shutoff via integration with separate methane detection devices
- Fixed network integration (1) provides centralized shutoff, alarm notification and enhanced response capabilities

Current Meter Capability
- Reduced service interruption duration
- Less unaccounted-for gas through increased meter accuracy

Future Meter Capability
- Fixed network integration allows more frequent flow rate sampling of gas supply

Current Meter Capability
- Unparalleled ultrasonic meter accuracy
- Meter logs hourly interval read data

Future Meter Capability
- Fixed network integration provides centralized meter reads, improves outage restoration times, and allows timelier customer communication

Current Meter Capability
- Auto meter shutoff ability reduces methane and CO₂ emissions
- Improved logistics means reduced shipping, smaller storage footprint and fewer truck rolls

Future Meter Capability
- Shutoff via integration with separate methane detection devices

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
## $23B+ INVESTMENT DRIVING SAFETY, RESILIENCY, AND GROWTH….

### Current State (1)

<table>
<thead>
<tr>
<th>Electric</th>
<th>Growth</th>
<th>Resiliency</th>
<th>Clean</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2.7M metered customers</td>
<td>~4,800 mi OH transmission lines</td>
<td>50 MW solar</td>
</tr>
<tr>
<td></td>
<td>~4,800 mi OH transmission lines</td>
<td>~34,000 mi OH distribution lines</td>
<td></td>
</tr>
<tr>
<td></td>
<td>~34,000 mi OH distribution lines</td>
<td>~29,000 mi UG distribution lines</td>
<td></td>
</tr>
<tr>
<td></td>
<td>~29,000 mi UG distribution lines</td>
<td>351 substations</td>
<td></td>
</tr>
<tr>
<td></td>
<td>210 substations upgrade + 32 added</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Expected by 2030E

<table>
<thead>
<tr>
<th>Electric</th>
<th>Growth</th>
<th>Resiliency</th>
<th>Clean</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>~0.4M metered customers added</td>
<td>~1,300 mi OH transmission lines added/updated</td>
<td></td>
</tr>
<tr>
<td></td>
<td>~1,300 mi OH transmission lines added/updated</td>
<td>~2,200 mi OH distribution lines added</td>
<td></td>
</tr>
<tr>
<td></td>
<td>~2,200 mi OH distribution lines added</td>
<td>~6,500 mi UG distribution lines added</td>
<td></td>
</tr>
<tr>
<td></td>
<td>~6,500 mi UG distribution lines added</td>
<td>210 substations upgrade + 32 added</td>
<td></td>
</tr>
<tr>
<td></td>
<td>210 substations upgrade + 32 added</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>~400 MW solar built +</td>
<td>~200 MW wind built</td>
<td></td>
</tr>
</tbody>
</table>

---

Note: Refer to slide 2 for information on forward-looking statements. See appendix for endnotes.
### $16B+ INVESTMENT DRIVING SAFETY, RESILIENCY, AND GROWTH....

<table>
<thead>
<tr>
<th>Current State (1)</th>
<th>Expected by 2030E</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Natural Gas</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Growth</strong></td>
<td></td>
</tr>
<tr>
<td>- 4.1M metered customers</td>
<td>- metered customers added</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Resiliency</strong></td>
<td></td>
</tr>
<tr>
<td>- ~100 mi cast iron mains</td>
<td>- 0 mi cast iron mains remaining</td>
</tr>
<tr>
<td>- ~764 mi bare steel mains</td>
<td>- 0 mi bare steel mains remaining</td>
</tr>
<tr>
<td>- ~17,988 mi legacy mains</td>
<td>- ~8,343 mi legacy mains remaining</td>
</tr>
<tr>
<td>- ~41,054 smart meters</td>
<td>- ~4.6M smart meters</td>
</tr>
<tr>
<td><strong>Clean</strong></td>
<td></td>
</tr>
<tr>
<td>- 1MW hydrogen facility (pilot)</td>
<td>- up to 10% amount of renewable fuels</td>
</tr>
</tbody>
</table>

---

**Note:** Refer to slide 2 for information on forward-looking statements. Includes the effect of AR/OK LDCs disposition expected to be completed by end of 2021. See appendix for endnotes.
DATA SECURITY SOLUTIONS

$10 million, 2-year initiatives to continuously improve Cyber Resiliency through improved network design, application hardening, governance, and new capabilities to our network.

Security Hardening
- Network segmentation
- Endpoint hardening
- New visibility, monitoring and response capabilities
- Identity / Access Management changes

Application Hardening/Password Resets
- End-user PWR
- Privileged accounts PWR
- Service account PWR
- Instituting best-practice password management and policy enhancements

Infrastructure Hardening
- Configure policy and infrastructure changes
- Backup strategy (Cloud)
- Network strategy
- External assessments

Note: Refer to slide 2 for information on forward-looking statements. PWR – Password Reset
### Economic test for transmission lines
- Effective September 1, 2021
- Houston Electric can propose new transmission lines using a customer benefit test rather than just reliability criteria
- Could accelerate transmission and capital spend
- Exception for 3-mile interconnections for new customers and 2-mile interconnections for new generation – reducing barrier to new renewables

### Use of batteries
- Effective September 1, 2021
- Houston Electric can operate via capitalized leases electric storage facilities, up to a PUC-determined MW level
- Houston Electric would get a “proportional share” of 100MW
- Capital leases eligible for recovery using a reasonable return
- Law requires a PUC rule to implement

### Use of emergency generation
- Effective September 1, 2021
- No MW limit and allows Houston Electric to operate via capitalized leases temporary emergency generation facilities that would aid in restoring power during widespread outages
- Generation source may be batteries or fueled by gas, hydrogen, diesel, etc., can be both mobile or stationary
- Capital leases are eligible for recovery using our most recent authorized rate of return, O&M is deferred to the rate case

### Procurement of long lead-time items
- Effective September 1, 2021
- Houston Electric can procure and rate base long lead time items (items that may take 6 months or longer obtain) that aid in responses to widespread outages
- Eligible for immediate recovery through interim mechanisms
- Incremental O&M is deferred to the next rate case
OUR SOCIAL COMMITMENTS

Diversity and Inclusion Pillars

- **Employees**: Creating an inclusive work environment where business results are achieved through the skills, abilities, and talents of our diverse workforce.
- **Community and Giving**: Commitment to support the core giving areas that are reflective of our communities.
- **Supplier Diversity**: Developing strong relationships with diverse suppliers to continually improve business opportunities.
- **Talent Acquisition**: Identifying, attracting, recruiting, and retaining top talent.
- **Customer Focus**: Recognizing the diversity of our clients and meeting the needs of the communities we serve.

- **Management Long Term Incentive Compensation** includes D&I Metrics

- **Continue to outpace diversity employment trends in the sector**
  - **26% DIVERSE** Utility Industry Nationwide Trend
  - **35% DIVERSE** CenterPoint Energy Current Workforce
  - **48% DIVERSE** 2020 CenterPoint Energy New Hires

- **9%** direct annual spending with diverse business vendors
- **100%** of debt offerings include a D&I firm in the underwriting group

Source: Utility Trend as reported by U.S. Equal Employment Opportunity Commission, Job Patterns for Minorities and Women in Private Industry (EEO-1), 2018
### STANDARD DEFINITIONS FOR SCOPE 1, 2, AND 3 EMISSIONS

<table>
<thead>
<tr>
<th>Scope 1</th>
<th>Scope 2</th>
<th>Scope 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Direct source of emission from operations)</td>
<td>(Indirect source of emission / company)</td>
<td>(Indirect source of emission / end-user)</td>
</tr>
<tr>
<td>Electric Generation:</td>
<td>Facilities consumption of purchased electricity</td>
<td>End-use <strong>customer emissions</strong> including:</td>
</tr>
<tr>
<td>- Primarily emissions generated from coal,</td>
<td></td>
<td>- Residential, logistics, commercial, and industrial</td>
</tr>
<tr>
<td>will also include gas combustion</td>
<td></td>
<td>- <strong>Employee commuting</strong> and business travel</td>
</tr>
<tr>
<td>Gas Operations include:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Compressor stations, emissions from</td>
<td></td>
<td></td>
</tr>
<tr>
<td>pipelines (including fugitives), excavation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>damages, storage, transmission blowdowns,</td>
<td></td>
<td></td>
</tr>
<tr>
<td>and other minor contributors</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- **Does not currently include customer</td>
<td></td>
<td></td>
</tr>
<tr>
<td>meters, subject to change</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fleet Transportation:</td>
<td>T&amp;D Line Loss</td>
<td></td>
</tr>
<tr>
<td>- Company fleet vehicles</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- **Note:** Refer to slide 2 for information on forward-looking statements and slide 93 for Net Zero disclaimer. As Texas is in an unregulated market, our Scope 2 estimates exclude Texas electric T&D assets in the line loss calculation and exclude emissions related to purchased power between ‘24E-’26E. Our Scope 3 estimates exclude the emissions of transport customers and emissions related to upstream extraction.
## RECONCILIATION OF INCOME AND DILUTED EPS TO ADJUSTED INCOME AND ADJUSTED DILUTED EPS USED IN PROVIDING ANNUAL EARNINGS GUIDANCE

### Twelve Months Ended June 30, 2021

<table>
<thead>
<tr>
<th></th>
<th>Utility Operations</th>
<th>Midstream Corporate and CES (1) &amp; CIS (2)</th>
<th>Corporate and Other (6) (Disc. Operations)</th>
<th>Consolidated</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Dollars in millions</td>
<td>Diluted EPS (3)</td>
<td>Diluted EPS (3)</td>
<td>Dollars in millions</td>
</tr>
<tr>
<td>Consolidated income (loss) available to common shareholders and diluted EPS</td>
<td>$ 808</td>
<td>$ 1.40</td>
<td>$ 112</td>
<td>$ (139)</td>
</tr>
<tr>
<td>ZENS-related mark-to-market (gains) losses:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Marketable securities (net of taxes of $37) (4)(5)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Indexed debt securities (net of taxes of $36) (4)</td>
<td>-</td>
<td>-</td>
<td>134</td>
<td>0.25</td>
</tr>
<tr>
<td>Impacts associated with the Vectren merger (net of taxes of $1, $1) (4)</td>
<td>4</td>
<td>0.01</td>
<td>-</td>
<td>2</td>
</tr>
<tr>
<td>Severance costs (net of taxes of $2) (4)</td>
<td>6</td>
<td>0.02</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Impacts associated with BREC activities (net of taxes of $0, $0) (4)</td>
<td>-</td>
<td>-</td>
<td>1</td>
<td>-</td>
</tr>
<tr>
<td>Impacts associated with the sales of CES (1) and CIS (2) (net of taxes of $0) (4)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Impacts associated with Series C preferred stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Preferred stock dividend requirement and amortization of beneficial conversion feature</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>42</td>
</tr>
<tr>
<td>Impact of increased share count on EPS if issued as common stock</td>
<td>-</td>
<td>-</td>
<td>0.05</td>
<td>-</td>
</tr>
<tr>
<td>Total Series C preferred stock impacts</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>42</td>
</tr>
<tr>
<td>Losses on impairment (net of taxes of $29) (4)</td>
<td>-</td>
<td>(0.02)</td>
<td>92</td>
<td>0.04</td>
</tr>
<tr>
<td>Impacts associated with gas LDC sales (4)</td>
<td>(11)</td>
<td>(0.02)</td>
<td>-</td>
<td>(6)</td>
</tr>
<tr>
<td>Cost associated with the early extinguishment of debt (net of taxes of $7) (4)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>27</td>
</tr>
<tr>
<td>Corporate and Other Allocation</td>
<td>(51)</td>
<td>(0.08)</td>
<td>(18)</td>
<td>(0.03)</td>
</tr>
<tr>
<td>Exclusion of Discontinued Operations (7)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Consolidated on a guidance basis</td>
<td>$ 757</td>
<td>$ 1.26</td>
<td>$ 186</td>
<td>$ 0.31</td>
</tr>
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</table>

**Note:** Refer to slide 93 for information on non-GAAP Utility EPS assumptions and non-GAAP measures. See appendix for endnotes.
### Endnotes:

<table>
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<th>Notes</th>
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| 3     | (1) Market data as of 9/11/2021; Total assets as of 6/30/2021  
(2) Net income represents trailing 12 months non-GAAP Utility net income.  
(3) As rated by S&P / Moody’s  
(4) Data as of 6/30/2021  
(5) Data as of 6/30/2021; Pending sale of AR and OK gas LDCs  
(6) Includes ~530,000 customers of AR and OK gas LDCs |
| 7     | (1) Refers to projected non-GAAP Utility EPS and non-GAAP Utility EPS 6-8% annual growth rate from 2021E – 2025E  
(2) Compared to CNP’s annual proxy statement peers’ average recent long-term EPS consensus estimates  
(3) Refers to projected rate base CAGR from 2020 to 2025E, based on capital plan presented on CNP’s 2020 Investor Day  
(4) Subject to the close of Enable and Energy Transfer merger  
(5) 201E-2025E projection inclusive of Houston Electric, Indiana Electric Integrated and Natural Gas Distribution business segments. Excluding utility costs to achieve, severance costs and amounts with revenue offsets  
(6) 2021E-2025E forward projections based on internal projections |
| 9     | (1) As compared against annual proxy statement peers’ consensus long term estimates as reported through FactSet |
| 10    | (1) Refers to capital plan from 2021E to 2025E  
(2) Refers to capital plan from 2021E to 2030E |
| 11    | (1) Based on 5-year plan  
(2) Includes anticipated proceeds from sale of AR and OK gas LDCs, interest in midstream investments, coal asset securitization, and cash savings from repairs tax deduction |
| 12    | (1) Subject to timing of closure of Enable and Energy Transfer merger, if at all; assuming sale of all Series G preferred units received by CenterPoint Energy and 50M common unit sale through contingent forward agreement by end of 2021 |
| 13    | (1) Scope 1&2 peer group includes operators owning large scale generation, including CMS, AEE, D, DTE, DUK, LNT, PPL, SO, WEC, XEL |
| 14    | (1) Consistent with Moody’s methodology |
| 15    | (1) Projections based on current forecast. Inclusive of Houston Electric, Indiana Electric Integrated and Natural Gas Distribution business segments. Excluding utility costs to achieve, severance costs and amounts with revenue offsets  
(2) Projections through 2030 based on internal projections  
(3) Based on City of Houston’s target of EVs accounting for 30% of new car sales by 2030 |
| 16    | (1) Assuming mid-point in 2025E – 2030E guidance range  
(2) Annualized dividend post dividend cut in April 2020 |
### Endnotes:

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| 17 | (1) Peer selection based on highest average P/E multiple from 2011-2020 (excluding NEE, AWK, and ES); "Premium Utilities" include AEE, CMS, LNT, WEC, and XEL  
(2) Refers to CNP’s non-GAAP Utility EPS annual growth rate for 2021E – 2024E, compared to stated EPS growth guidance from Premium Utilities per most recent company disclosure  
(3) Refers to CNP Rate Base CAGR target from 2020 to 2030E, compared to stated rate base growth guidance from Premium Utilities from 2020-2025E  
(4) Refers to CNP’s targeted dividend annual growth rate for 2021 – 2024E, compared to stated EPS growth guidance from Premium Utilities per most recent company disclosure  
(5) As provided by CNP and Premium Utilities most recent company disclosure  
(6) Represents CNP’s 2016 – 2020 annual average metered customer growth and that of Premium Utilities; CNP’s internal data; Premium Utilities data from S&P Global Market Intelligence  
(7) As rated by Moody’s |
| 18 | (1) Refers to non-GAAP Utility EPS annual growth rate for 2021E – 2030E  
(2) Refers to forward sale agreement of 50M Energy Transfer common units, subject to the close of Enable and Energy Transfer merger  
(3) Scope 1&2 peer group includes operators owning large scale generation, including CMS, AEE, D, DTE, DUK, LNT, PPL, SO, WEC, XEL  
(4) Consistent with Moody’s methodology  
(5) Inclusive of Houston Electric, Indiana Electric Integrated and Natural Gas Distribution business segments. Excluding utility costs to achieve, severance costs and amounts with revenue offsets  
(6) Internal projection through 2030 |
| 19 | (1) Data from 2021 US Census data  
(2) Data from wallethub.com  
(3) Data from Fortune 2020 Survey  
(4) Data from Greater Houston Partnership: The GDP includes Houston, The Woodlands and Sugar Land  
(5) 2019 Houston Economic Development Guide  
(6) Projections through 2030 based on internal projections  
(7) Data from the greater Austin-San Antonio Corridor council |
| 20 | (1) Data from 2021 US Census data  
(2) Data from Bureau of Economic Analysis, U.S. Department of Commerce  
(3) Data from Fortune 2020 Survey |
| 24 | (1) Scope 1&2 peer group includes operators owning large scale generation, including CMS, AEE, D, DTE, DUK, LNT, PPL, SO, WEC, XEL; Scope 3 peer group includes CMS, AEE, D, DTE, DUK, LNT, PPL, SO, WEC, XEL, and SRE |
| 25 | (1) Million Metric tons (MM MT)  
(2) Actual emissions from the facility depend on utilization  
(3) Emissions from AR and OK gas LDCs are included in 2020 but not in 2035 due to expected divestiture to close by end of 2021 |
| 26 | (1) Our renewable facilities generate renewable energy credits which can potentially offset our thermal-based generation emissions or be sold to fund carbon credit offsets |
Endnotes:

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| 27    | (1) As measured from EIA form 176 for residential and commercial customers  
(2) Emissions from AR and OK gas LDCs are included in 2020 but not in 2035 due to divestiture expected to close by end of 2021 |
| 28    | (1) Refers to CNP and its annual proxy statement peers |
| 32    | (1) Includes renewables, storage, and future generation to be informed by upcoming IRP as well as T&D assets enabling renewable integration |
| 35    | (1) Assumes successful completion of ongoing commercial negotiations, regulatory approval and / or construction, among other things  
(2) Based on 4.6 metric tons per year from typical passenger car, per EPA [https://www.epa.gov/greenvehicles/greenhouse-gas-emissions-typical-passenger-vehicle#tailpipe-emissions]  
(3) Based on current Houston Electric’s rates and 4,000 kWh of usage per EV per year |
| 38    | (1) Includes customer count in AR and OK of ~30,000 customers. Pending sale of AR and OK gas LDCs  
(2) Includes miles of Mains in AR and OK of ~17,000 miles. Pending sale of AR and OK gas LDCs  
(3) Includes miles of services in AR and OK of ~ 7,000 miles. Pending sale of AR and OK gas LDCs  
(4) Data sourced from AGA. #3 gas LDC by customer count after excluding AR and OK, #2 gas LDC by system miles after excluding AR and OK. Pending sale of AR and OK gas LDCs |
| 39    | (1) Includes capital expenditure for Arkansas and Oklahoma in 2021 |
| 41    | (1) Based on 2020 AGA data  
(2) Internal projection through 2030 across the Austin-San Antonio corridor (S.TX corridor)  
(3) Internal projection through 2030; Greater Houston area, including Texas coast  
(4) Source: [https://www.energy.gov/energysaver/home-heating-systems/electric-resistance-heating] and [https://www.energy.gov/energysaver/home-heating-systems/furnaces-and-boilers] |
| 42    | (1) Light Fleet includes small SUVs and sedans  
(2) Composite of all jurisdictions in Natural Gas Distribution business segment. Excluding utility costs to achieve and amounts with revenue offsets. Includes the effect of AR and OK gas LDCs dispositions expected to be completed by 2022. Customer counts per CNP internal forecast.  
(3) Higher end of the efficiency band assumes the mass deployment of a fixed network solution. Assumed over implementation period through 2030 as compared to 2020  
(4) Data sourced from 2020 AGA report. CNP data excludes AR and OK |
## Endnotes:

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| 47 | (1) Assumes successful completion of ongoing commercial negotiations, regulatory approval and/or construction, among other things  
(2) Source: EVolve Houston and City of Houston’s electric vehicle adoption goal  
(3) Includes customer count in AR and OK of ~530,000 customers |
| 48 | (1) As sourced by Houston Metro, 2019 |
| 49 | (1) Source: CNP’s press release  
(2) Source: CNP’s 2019 – 2020 Indiana Integrated Resource Plan filings |
| 52 | (1) 5-year annual average change in T&D rates as compared to Texas peers Oncor, AEP, TNMP and CPI inflation  
(2) Refers to Houston Electric’s securitization bonds. One tranche of storm restoration bonds and one tranche of transitions bonds remain, maturing in 2022 and 2024, respectively  
(3) Projections based on internal forecast. Inclusive of Houston Electric, Indiana Electric Integrated and Natural Gas Distribution business segments. Excluding utility costs to achieve, severance costs and amounts with revenue offsets |
| 53 | (1) Historical average customer natural gas bills across all jurisdictions in TX and historical customer natural gas bills in Minnesota  
(2) Pre-UrI customer bill in 2021  
(3) Source: Bloomberg NYMEX HH futures as of 9/22/2021  
(4) Projections based on current forecast. Inclusive of Houston Electric, Indiana Electric Integrated and Natural Gas Distribution business segments. Excluding utility costs to achieve, severance costs and amounts with revenue offsets |
| 54 | (1) Includes capital expenditure for AR and OK in 2021  
(2) Includes capital expenditure that can be recovered through interim mechanisms but requires approvals of Certificate of Public Convenience and Necessity  
(3) Includes capital expenditure that can be recovered through interim mechanisms and riders. Excludes capital expenditure that requires approvals of Certificate of Public Convenience and Necessity |
| 57 | (1) Includes anticipated proceeds from sale of AR and OK gas LDCs, interest in midstream investments, coal asset securitization, and cash savings from repairs tax deduction  
(2) Consistent with Moody’s methodology |
| 58 | (1) Subject to timing of closure of Enable and Energy Transfer merger, if at all; assuming entire Series G preferred unit sale and 50M common unit sale through contingent forward agreement by end of 2021 |
| 59 | (1) Includes capital expenditure that can be recovered through interim mechanisms and riders. Excludes capital expenditure that requires approvals of Certificate of Public Convenience and Necessity |
| 60 | (1) Based on certain assumptions regarding the sale of Energy Transfer common units as well as other strategic transactions |
| 61 | (1) Refers to rate base CAGR from 2020 to 2030E  
(2) Refers to rate base CAGR from 2020 to 2025E |
## Endnotes:

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| 62    | (1) Refers to projected non-GAAP Utility EPS annual growth rate  
(2) Includes customer growth, rate relief, depreciation, interest expense, and other  
(3) Includes one-time tax benefits, costs related to governance changes, and other one-time items  
(4) Excluding utility costs to achieve, severance costs and amounts with revenue offsets |
| 63    | (1) Peer selection based on highest average P/E multiple from 2011-2020 (excluding AWK, ES and NEE due to business mix); Premium Utilities include AEE, CMS, LNT, WEC, and XEL. Refers to dividend per share growth as reported through company’s most recent investor disclosures |
| 64    | (1) $0.12 projected non-GAAP Utility EPS change refers to new low-end growth rate of 8% growth for 2021E-2024E and 6% through 2025 of $0.52 as compared to 6% former low end growth rate for 2021E -2025E of $0.40.  
$0.15 projected non-GAAP Utility EPS change refers to new high-end growth rate of 8% through 2025E of $0.55 as compared to 6% former low end growth rate for 2021-2025 of $0.40 |
| 67    | (1) Refers to non-GAAP Utility EPS annual growth rate for 2021E – 2030E  
(2) Refers to contingent forward sale agreement of 50M Energy Transfer common units, subject to the close of Enable and Energy Transfer merger  
(3) Refers to utility peers with generation: CMS, AEE, D, DTE, DUK, LNT, PPL, SO, WEC, XEL  
(4) Consistent with Moody’s methodology  
(5) Inclusive of Houston Electric, Indiana Electric Integrated and Natural Gas Distribution business segments. Excluding utility costs to achieve, severance costs and amounts with revenue offsets  
(6) Internal projection through 2030 |
| 69    | (1) Projected year-end rate base is the total rate base at year end and includes amount not yet reflected in rates; Amounts shown may differ from regulatory filings. Rate Base figures in millions  
(2) IN forecasted 2021 rate base and equity content follow Ratemaking Approach. AR forecasted 2021 rate base and equity content follow Modified Balance Sheet Approach.  
(3) Includes assets related to Troy solar and Regional Expansion Criteria and Benefit (“RECB”). Rate of return does not reflect actual rate of return related to Troy solar and RECB  
(4) TX Gas regulatory metrics reflect jurisdictional average  
(5) Settlements in MN and OH do not explicitly establish ROE and capital structure  
(6) Does not reflect recently settled rate cases  
(7) Includes impacts of customer growth, weather, usage, and recoverable O&M |
| 70    | (1) Includes AFUDC income and energy efficiency bonus, net of below the line operating and maintenance expenses  
(2) Includes income from Mobile Energy Solutions, CenterPoint Energy Interstate Pipeline, Home Service Plus (reported within Natural Gas segment) and income from Energy Systems Group (reported within Corporate and Other segment)  
(3) Includes net interest expense of ~$(30M), income allocated to preferred shareholders of ~$(85M), and miscellaneous and one-time items of $10M - $15M. All amounts are net of taxes  
(4) Excludes corporate allocations allocated to midstream investments expected to be $10M - $15M based on relative earnings contributions, subject to an assumption related to timing of Enable and Energy Transfer merger |
| 71    | (1) Projected year-end rate base is the total rate base for the year and not just the amount that has been reflected in rates; Amounts shown may differ from regulatory filings. Rate Base figures in millions  
(2) Includes capital leases related to recent Texas legislation opportunities  
(3) IN forecasted 2022 rate base and equity content follow Ratemaking Approach  
(4) Includes assets related to Troy solar and RECB. Rate of return does not reflect actual rate of return related to Troy solar and RECB  
(5) TX Gas regulatory metrics reflect jurisdictional average  
(6) Settlements in MN and OH do not explicitly establish ROE and capital structure  
(7) Reflect recently settled rate cases  
(8) Includes impacts of customer growth, weather, usage, and recoverable O&M |
## Endnotes:

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<tbody>
<tr>
<td>72</td>
<td>(1) Includes AFUDC income and energy efficiency bonus, net of below the line operating and maintenance expenses&lt;br&gt;(2) Includes income from CenterPoint Energy Interstate Pipeline, Home Service Plus (reported within Natural Gas segment) and income from Energy Systems Group (reported within Corporate and Other segment)&lt;br&gt;(3) Includes net interest expense of ~$0.35M, income allocated to preferred shareholders of ~$0.05M, and miscellaneous of ~$0.01M. All amounts are net of taxes&lt;br&gt;(4) Excludes corporate allocations allocated to midstream investments, subject to an assumption related to timing of Enable and Energy Transfer merger</td>
</tr>
<tr>
<td>73</td>
<td>(1) Assuming filings for Certificate of Public Convenience and Necessity required for renewable projects are approved&lt;br&gt;(2) Includes Capital for AR and OK in 2021</td>
</tr>
<tr>
<td>74</td>
<td>(1) Includes Capital for AR and OK in 2021</td>
</tr>
<tr>
<td>75</td>
<td>(1) Includes capital expenditure that can be recovered through interim mechanisms and riders. Excludes capital expenditure that requires approvals of Certificate of Public Convenience and Necessity&lt;br&gt;(2) Includes capital expenditure that can be recovered through interim mechanisms but requires approvals of Certificate of Public Convenience and Necessity&lt;br&gt;(3) Includes capital expenditure that can be recovered through interim mechanisms and riders. Includes capital expenditure for AR and OK in 2021</td>
</tr>
<tr>
<td>76</td>
<td>(1) Plan assumes renewable projects in process to be completed by 2024, subject to regulatory approvals and completion of successful commercial negotiations, regulatory approval and / or construction, among other things</td>
</tr>
<tr>
<td>78</td>
<td>(1) Based on 4.6 metric tons per year from typical passenger car, per EPA (<a href="https://www.epa.gov/greenvehicles/greenhouse-gas-emissions-typical-passenger-vehicle#tailpipe-emissions">https://www.epa.gov/greenvehicles/greenhouse-gas-emissions-typical-passenger-vehicle#tailpipe-emissions</a>)&lt;br&gt;(2) Based on current Houston Electric's rates and 4,000 kWh of usage per EV per year</td>
</tr>
<tr>
<td>79</td>
<td>(1) Fixed network integration in Houston and Evansville only</td>
</tr>
<tr>
<td>80</td>
<td>(1) Data as of 6/30/2021</td>
</tr>
<tr>
<td>81</td>
<td>(1) Data as of 6/30/2021</td>
</tr>
<tr>
<td></td>
<td>(1) Energy Services segment&lt;br&gt;(2) Infrastructure Services segment&lt;br&gt;(3) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS. EPS figures for Utility Operations, Midstream Investments, Corporate and Other and Discontinued Operations are non-GAAP financial measures.&lt;br&gt;(4) Taxes are computed based on the impact removing such item would have on tax expense&lt;br&gt;(5) Comprised of common stock of AT&amp;T Inc. and Charter Communications, Inc.&lt;br&gt;(6) Corporate and Other, plus income allocated to preferred shareholders&lt;br&gt;(7) Results related to discontinued operations are excluded from the company’s non-GAAP results</td>
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Use of Non-GAAP Financial Measures

In this presentation and the oral statements made in connection herewith, CenterPoint Energy presents non-GAAP Utility net income, non-GAAP Utility earnings per share ("Utility EPS") and non-GAAP long-term funds from operations ("FFO") which are not generally accepted accounting principles ("GAAP") financial measures. Generally, a non-GAAP financial measure is a numerical measure of a company’s historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure.

2021 Utility EPS includes net income from Electric and Natural Gas segments, as well as after-tax Corporate and Other operating income and an allocation of corporate overhead based upon the Utility’s relative earnings contribution. Corporate overhead consists primarily of interest expense, preferred stock dividend requirements, and other items directly attributable to the parent along with the associated income taxes. Utility EPS excludes (a) earnings or losses from the change in value of CenterPoint Energy's 2.0% Zero-Premium Exchangeable Subordinated Notes due 2029 ("ZENS") and related securities, (b) certain expenses associated with Vectren merger integration, (c) Midstream Investments segment and associated income from the Enable preferred units and a corresponding amount of debt in addition to an allocation of associated corporate overhead and impact, including related expenses, associated with the merger between Enable and Energy Transfer, (d) cost associated with the early extinguishment of debt and (e) gain and impact, including related expenses, associated with gas LDC sales. 2021 Utility EPS does not consider the items noted above and other potential impacts, such as changes in accounting standards, impairments or other unusual items, which could have a material impact on GAAP reported results for the applicable guidance period. 2021 Utility EPS also considers assumptions for certain significant variables that may impact earnings, such as customer growth and usage including normal weather, throughput, recovery of capital invested, effective tax rates, financing activities and related interest rates and regulatory and judicial proceedings. In addition, the 2021 Utility EPS guidance range assumes a continued re-opening of the economy in CenterPoint Energy’s service territories throughout 2021. To the extent actual results deviate from these assumptions, the 2021 Utility EPS guidance range may not be met or the projected annual Utility EPS growth rate may change. CenterPoint Energy is unable to present a quantitative reconciliation of forward-looking non-GAAP Utility net income, Utility EPS and long-term FFO because changes in the value of ZENS and related securities, future impairments and other unusual items are not estimable and are difficult to predict due to various factors outside of management’s control.

The appendix to this presentation contains a reconciliation of income (loss) available to common shareholders and diluted earnings (loss) per share to the basis used in providing guidance. Management evaluates the Company’s financial performance in part based on non-GAAP Utility net income, Utility EPS and long-term FFO. Management believes that presenting these non-GAAP financial measures enhances an investor’s understanding of CenterPoint Energy’s overall financial performance by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these non-GAAP financial measures exclude items that Management believes do not most accurately reflect the Company’s fundamental business performance. These excluded items are reflected in the reconciliation tables, where applicable. CenterPoint Energy’s non-GAAP Utility net income, Utility EPS and long-term FFO, which are non-GAAP financial measures, should be considered as a supplement to, and not as a substitute for, or superior to, income available to common shareholders, diluted earnings per share, and net cash provided by operating activities which, respectively, are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP financial measures used by other companies.

Net Zero Disclaimer

While we believe that we have a clear path towards achieving our net zero emissions (Scope 1 and Scope 2) by 2035 goals, our analysis and path forward required us to make a number of assumptions. These goals and underlying assumptions involve risks and uncertainties and are not guarantees. Should one or more of our underlying assumptions prove incorrect, our actual results and ability to achieve net zero emissions by 2035 could differ materially from our expectations. Certain of the assumptions that could impact our ability to meet our net zero emissions goals include: emission levels, service territory size and capacity needs remaining in line with Company expectations (inclusive of changes related to the sale of our natural gas businesses in Arkansas and Oklahoma); regulatory approval of our generation transition plan; impacts of future environmental regulations or legislation; impacts of future carbon pricing regulation or legislation; price and availability of carbon offsets; price of fuel, such as natural gas; cost of energy generation technologies, such as wind and solar, natural gas and storage solutions; adoption of alternative energy by the public, including adoption of electric vehicles; rate of technology innovation with regards to alternative energy resources; our ability to implement our modernization plans for our pipelines and facilities; retirement dates of our coal facilities by 2035; and enhancement of energy efficiencies. Please also review the section entitled "Cautionary Statement and Other Disclaimers" included in this presentation.