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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
OMB Number:	3235-0287
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1. Nume and Address of Reporting Ferson			2. Issuer Name and Ticker or Trading Symbol CENTERPOINT ENERGY INC [CNP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
MCCLANAHAN DAVID M		<u>/1</u>		X	Director	10% Owner		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)	Other (specify below)		
1111 LOUISIANA			01/25/2005		President and CEO			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group Filing	(Check Applicable		
HOUSTON	TX	77002			Form filed by One Reporting Person			
					Form filed by More than One Reporting			
(City)	(State)	(Zip)			Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Transaction Dispose Code (Instr. 5)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	01/25/2005		Α		42,302	A	(1)	230,724 ⁽²⁾	D	
Common Stock								29,219	Ι	By Savings Plan ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E Derivative (I Securities Acquired (A) or Disposed		6. Date Exerc Expiration Da (Month/Day/N	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Dispo of (D) (Instr and 5	. 3, 4	Date Exercisable	Expiration Date	and 4) Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		

Explanation of Responses:

1. Price is not applicable.

2. Includes 61,200 shares of time-based restricted stock payable March 4, 2006 and 32,600 shares of time-based restricted stock payable March 3, 2007 if the reporting person is an employee of Issuer through such date and on a prorata basis in the event of his earlier retirement, disability or death.

3. Equivalent Shares held in CenterPoint Energy, Inc. Savings Plan as of 1/16/2005.

Remarks:

David M. McClanahan

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

01/27/2005