#### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCHAEFFER STEPHEN C						2. Issuer Name <b>and</b> Ticker or Trading Symbol  CENTERPOINT ENERGY INC [ CNP ]										k all app Direc	olicable) ctor		erson(s) to Issuer  10% Owner	
(Last) (First) (Middle) 1111 LOUISIANA						3. Date of Earliest Transaction (Month/Day/Year) 12/01/2004									X Officer (give title below)  Former EVP and			Other (specification)  d Group President		
(Street) HOUSTON TX 77002  (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
		Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Acq	uired,	Dis	posed o	f, o	r Ben	efic	ially	Owne	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						r) E	any	cution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and Secui Benet		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Pric	e	Transaction(s) (Instr. 3 and 4)				(111511.4)
Common Stock 12/01/2					/2004	2004			D		21,764	(1)	D		(2) 7		70,582		D	
Common Stock 12/01/2					/2004	2004			A		21,182(3)		A	(2)		91,764			D	
Common Stock															4	0,144		I	By Savings Plan <sup>(4)</sup>	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	Date, Transact		on of I		6. Date E Expiratio (Month/D	n Dat		r) Amount of Securities Underlying Derivative Security (Ins and 4)		str. 3	Deri Sec	rice of ivative urity tr. 5)		Own For Dire or I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisa		Expiration Date	Title	or Nur of	nber						

### **Explanation of Responses:**

- 1. Forfeiture of previously awarded but unvested time based restricted stock in connection with the retirement of reporting person.
- 2. Price is not applicable.
- 3. Final pro-rata grant of previously awarded of performance based restricted stock in connection with the retirement of reporting person.
- 4. Equivalent Shares held in CenterPoint Energy, Inc. Savings Plan as of 12/01/2004.

## Remarks:

Stephen C. Schaeffer

12/03/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.