

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **February 20, 2025**

CENTERPOINT ENERGY, INC.

(Exact name of registrant as specified in its charter)

Texas
(State or other jurisdiction
of incorporation)

1-31447
(Commission File Number)

74-0694415
(IRS Employer
Identification No.)

**1111 Louisiana
Houston Texas**
(Address of principal executive offices)

77002
(Zip Code)

Registrant's telephone number, including area code: **(713) 207-1111**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value	CNP	The New York Stock Exchange NYSE Chicago

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2).

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02. Results of Operations and Financial Conditions.

On February 20, 2025, CenterPoint Energy, Inc. (“CenterPoint Energy”) reported fourth quarter and full-year 2024 earnings. For additional information regarding CenterPoint Energy’s fourth quarter and full-year 2024 earnings, please refer to CenterPoint Energy’s press release attached to this report as Exhibit 99.1 (the “Press Release”), which Press Release is incorporated by reference herein.

Item 7.01. Regulation FD Disclosure.

CenterPoint Energy is holding a conference call to discuss its fourth quarter and full-year 2024 earnings on February 20, 2025. Information about the call can be found in the Press Release furnished herewith as Exhibit 99.1. For additional information regarding CenterPoint Energy’s fourth quarter and full-year 2024 earnings, please refer to the supplemental materials that are being posted on CenterPoint Energy’s website and are attached to this report as Exhibit 99.2 (the “Supplemental Materials”), which Supplemental Materials are incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

The information in the Press Release and the Supplemental Materials is being furnished, not filed, pursuant to Items 2.02 and 7.01, respectively. Accordingly, the information in the Press Release and the Supplemental Materials will not be incorporated by reference into any registration statement filed by CenterPoint Energy under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

(d) Exhibits.

<u>EXHIBIT NUMBER</u>	<u>EXHIBIT DESCRIPTION</u>
99.1	Press Release issued February 20, 2025 regarding CenterPoint Energy’s fourth quarter and full-year 2024 earnings
99.2	Supplemental Materials regarding CenterPoint Energy’s fourth quarter and full-year 2024 earnings
104	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTERPOINT ENERGY, INC.

Date: February 20, 2025

By: /s/ Kristie L. Colvin
Kristie L. Colvin
Senior Vice President and Chief Accounting Officer



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Phone 713.207.6500

CenterPoint Energy reports Q4 and FY 2024 results; forecasts nearly 50% electric load growth demand at Houston Electric by 2031; increases capital investment plan; reiterates 2025 full year guidance

- *Reported Q4 2024 earnings of \$0.38 per diluted share and full year 2024 earnings of \$1.58 per diluted share on a GAAP basis*
- *Non-GAAP earnings per diluted share (“non-GAAP EPS”) was \$0.40 for Q4 2024 and \$1.62 for full year 2024; 8% increase over 2023 full year non-GAAP EPS of \$1.50*
- *Provided forecast of nearly 50% of increased electric load growth demand at Houston Electric service territory by 2031*
- *Increased the 10-year capital plan through 2030 to \$47.5 billion, a \$500 million increase through 2030 related to incremental capital investments in grid resiliency in the Houston Region*
- *Reiterated 2025 non-GAAP EPS guidance range of \$1.74-\$1.76, which, at the midpoint, represents 8% growth over full-year 2024 non-GAAP EPS and further maintains non-GAAP EPS growth target of mid-to-high end of 6%-8% annually thereafter through 2030¹*

Houston – February 20, 2025 - CenterPoint Energy, Inc. (NYSE: CNP) or “CenterPoint” today reported income available to common shareholders of \$248 million, or \$0.38 per diluted share on a GAAP basis for the fourth quarter of 2024, compared to \$0.30 per diluted share in the comparable period of 2023.

Non-GAAP EPS for the fourth quarter 2024 was \$0.40 per diluted share, a 25% increase to the comparable quarter of 2023. These strong fourth quarter results were primarily driven by growth and regulatory recovery and lower O&M, both of which contributed \$0.05 per share of favorability when compared to the comparable quarter of 2023. In addition, weather and usage also contributed \$0.02 per share when compared to the fourth quarter of 2023. These favorable drivers were partially offset by an unfavorable variance of \$0.03 per share attributable to increased interest expense over the comparable quarter of 2023.

CenterPoint also provided an update with respect to its anticipated electric demand load growth in its Houston Electric service territory. It is currently forecasting demand to grow nearly 50% by 2031.

¹ CenterPoint is unable to present a quantitative reconciliation of forward-looking non-GAAP diluted earnings per share without unreasonable effort because changes in the value of ZENS (as defined herein) and related securities, future impairments, and other unusual items are not estimable and are difficult to predict due to various factors outside of management’s control.

“Through our GHRI work, we’ve made significant progress on our goal of building the most resilient coastal grid in the nation. Our recently filed \$5.75 billion Systemwide Resiliency Plan will provide the next significant step change in our long-term hardening work and will accelerate our delivery of a self-healing grid, all for the benefit of our customers and communities. At the same time, we have the privilege of being an enabler for an incredibly diverse set of growth drivers including logistics, energy exports, and other commercial activities that are fueling explosive economic development across the Greater Houston region. We see this growth only accelerating into the next decade, and, when coupled with our resiliency work, we believe this is unique to CenterPoint and the most tangible, long-term growth plan in the industry.” said Jason Wells, President & CEO of CenterPoint.

Earnings Outlook

In addition to presenting its financial results in accordance with GAAP, including presentation of income (loss) available to common shareholders and diluted earnings (loss) per share, CenterPoint provides guidance based on non-GAAP income and non-GAAP diluted earnings per share. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure.

Management evaluates CenterPoint's financial performance in part based on non-GAAP income and non-GAAP earnings per share. Management believes that presenting these non-GAAP financial measures enhances an investor's understanding of CenterPoint's overall financial performance by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these non-GAAP financial measures exclude items that management believes do not most accurately reflect the company's fundamental business performance. These excluded items are reflected in the reconciliation tables of this news release, where applicable. CenterPoint's non-GAAP income and non-GAAP diluted earnings per share measures should be considered as a supplement to, and not as a substitute for, or superior to, income available to common shareholders and diluted earnings per share, which respectively are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP financial measures used by other companies.

2023 and 2024 non-GAAP EPS; 2025 non-GAAP EPS guidance range

- 2023 and 2024 non-GAAP EPS and 2025 non-GAAP EPS guidance excludes:
 - Earnings or losses from the change in value of CenterPoint's 2.0% Zero-Premium Exchangeable Subordinated Notes due 2029 ("ZENS") and related securities; and
 - Gain and impact, including related expenses, associated with mergers and divestitures, such as the divestiture of Energy Systems Group, LLC and our Louisiana and Mississippi natural gas local distribution company ("LDC") businesses.
- 2025 non-GAAP EPS guidance also excludes impacts related to temporary emergency electric energy facilities "TEEEF" once they are no longer part of our rate-regulated business.

In providing 2023 and 2024 non-GAAP EPS and 2025 non-GAAP EPS guidance, CenterPoint does not consider the items noted above and other potential impacts such as changes in accounting standards, impairments, or other unusual items, which could have a material impact on GAAP reported results for the applicable guidance period. The 2025 non-GAAP EPS guidance range also considers assumptions for certain significant variables that may impact earnings, such as customer growth and usage including normal weather, throughput, recovery of capital invested, effective tax rates, financing activities and related interest rates, and regulatory and judicial proceedings. To the extent actual results deviate from these assumptions, the 2025 non-GAAP EPS guidance range may not be met, or the projected annual non-GAAP EPS growth rate may change. CenterPoint is unable to present a quantitative reconciliation of forward-looking non-GAAP diluted earnings per share without unreasonable effort because changes in the value of ZENS and related securities, future impairments, and other unusual items are not estimable and are difficult to predict due to various factors outside of management's control.

Reconciliation of consolidated income (loss) available to common shareholders and diluted earnings (loss) per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share

	Quarter Ended December 31, 2024	
	Dollars in millions	Diluted EPS ⁽¹⁾
Consolidated income (loss) available to common shareholders and diluted EPS	\$ 248	\$ 0.38
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of taxes of \$6) ⁽²⁾⁽³⁾	(24)	(0.03)
Indexed debt securities (net of taxes of \$6) ⁽²⁾	22	0.03
Impacts associated with mergers and divestitures (net of taxes of \$1) ⁽²⁾⁽⁴⁾	13	0.02
Consolidated on a non-GAAP basis ⁽⁵⁾	<u>\$ 259</u>	<u>\$ 0.40</u>

- 1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS.
- 2) Taxes are computed based on the impact removing such item would have on tax expense.
- 3) Comprised of common stock of AT&T Inc., Charter Communications, Inc. and Warner Bros. Discovery, Inc.
- 4) Includes professional fees associated with execution of transactions from the sale of Louisiana and Mississippi LDCs.
- 5) The calculation on a per-share basis may not add down due to rounding.

Reconciliation of Consolidated income (loss) available to common shareholders and diluted earnings (loss) per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share

	Year-to-Date Ended December 31, 2024	
	Dollars in millions	Diluted EPS ⁽¹⁾
Consolidated income (loss) available to common shareholders and diluted EPS	\$ 1,019	\$ 1.58
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of taxes of \$4) ⁽²⁾⁽³⁾	(15)	(0.02)
Indexed debt securities (net of taxes of \$3) ⁽²⁾	11	0.01
Impacts associated with mergers and divestitures (net of taxes of \$3) ⁽²⁾⁽⁴⁾	26	0.04
Consolidated on a non-GAAP basis ⁽⁵⁾	<u>\$ 1,041</u>	<u>\$ 1.62</u>

- 1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS.
- 2) Taxes are computed based on the impact removing such item would have on tax expense.
- 3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc.
- 4) Includes professional fees associated with execution of transactions from the sale of Louisiana and Mississippi LDCs.
- 5) The calculation on a per-share basis may not add down due to rounding.

Reconciliation of consolidated income (loss) available to common shareholders and diluted earnings (loss) per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share

	Quarter Ended December 31, 2023	
	Dollars in millions	Diluted EPS ⁽¹⁾
Consolidated income (loss) available to common shareholders and diluted EPS	\$ 192	\$ 0.30
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of taxes of \$5) ⁽²⁾⁽³⁾	20	0.03
Indexed debt securities (net of taxes of \$5) ⁽²⁾	(20)	(0.03)
Impacts associated with mergers and divestitures (net of taxes of \$9) ⁽²⁾	12	0.02
Consolidated on a non-GAAP basis ⁽⁴⁾	\$ 204	\$ 0.32

- 1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS.
- 2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the operating results of Energy Systems Group, as well as cash taxes payable and other tax impacts related to the sale of Energy Systems Group in the second quarter of 2023, are excluded from non-GAAP EPS.
- 3) Comprised of common stock of AT&T Inc., Charter Communications, Inc. and Warner Bros. Discovery, Inc.
- 4) The calculation on a per-share basis may not add down due to rounding.

Reconciliation of Consolidated income (loss) available to common shareholders and diluted earnings (loss) per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share

	Year-to-Date Ended December 31, 2023	
	Dollars in millions	Diluted EPS ⁽¹⁾
Consolidated income (loss) available to common shareholders and diluted EPS	\$ 867	\$ 1.37
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of taxes of \$7) ⁽²⁾⁽³⁾	(25)	(0.04)
Indexed debt securities (net of taxes of \$6) ⁽²⁾	21	0.03
Impacts associated with mergers and divestitures (net of taxes of \$64) ⁽²⁾⁽⁴⁾	89	0.14
Consolidated on a non-GAAP basis	\$ 952	\$ 1.50

- 1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS.
- 2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the operating results of Energy Systems Group, as well as cash taxes payable and other tax impacts related to the sale of Energy Systems Group, are excluded from non-GAAP EPS.
- 3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc.
- 4) Includes \$4.4 million of pre-tax operating loss related to Energy Systems Group, a divested non-regulated business, as well as the \$13 million loss on sale and approximately \$2 million of other indirect related transaction costs associated with the divestiture.

Filing of Form 10-K for CenterPoint Energy, Inc.

Today, CenterPoint Energy, Inc. filed with the Securities and Exchange Commission (“SEC”) its Annual Report on Form 10-K for the year ended December 31, 2024. A copy of that report is available on the company’s website, under the Investors section. Investors and others should note that we may announce material information using SEC filings, press releases, public conference calls, webcasts, and the Investor Relations page of our website. In the future, we will continue to use these channels to distribute material information about the company and to communicate important information about the company, key personnel, corporate initiatives, regulatory updates, and other matters. Information that we post on our website could be deemed material; therefore, we encourage investors, the media, our customers, business partners and others interested in our company to review the information we post on our website.

Webcast of Earnings Conference Call

CenterPoint’s management will host an earnings conference call on February 20, 2025, at 7:00 a.m. Central time / 8:00 a.m. Eastern time. Interested parties may listen to a live audio broadcast of the conference call on the company’s website under the Investors section. A replay of the call can be accessed approximately two hours after the completion of the call and will be archived on the website for at least one year.

About CenterPoint Energy, Inc.

As the only investor-owned electric and gas utility based in Texas, CenterPoint Energy, Inc. (NYSE: CNP) is an energy delivery company with electric transmission and distribution, power generation and natural gas distribution operations that serve more than 7 million metered customers in Indiana, Louisiana, Minnesota, Mississippi, Ohio, and Texas. As of December 31, 2024, the company owned approximately \$44 billion in assets. With approximately 9,000 employees, CenterPoint Energy and its predecessor companies have been in business for more than 150 years. For more information, visit CenterPointEnergy.com.

Forward-looking Statements

This news release includes, and the earnings conference call will include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical fact included in this news release and the earnings conference call are forward-looking statements made in good faith by CenterPoint and are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995, including statements concerning CenterPoint’s expectations, beliefs, plans, objectives, goals, strategies, future operations, events, financial position, earnings and guidance, growth, costs, prospects, capital investments or performance or underlying assumptions and other statements that are not historical facts. You should not place undue reliance on forward-looking statements. When used in this news release, the words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "may," "objective," "plan," "potential," "predict," "projection," "should," "target," "will" or other similar words are intended to identify forward-looking statements. The absence of these words, however, does not mean that the statements are not forward-looking.

Examples of forward-looking statements in this news release or on the earnings conference call include statements about Houston Electric’s Greater Houston Resiliency Initiative (“GHRI”) and Transmission and Distribution System Resiliency Plan (“SRP”) (including with respect to timing, anticipated benefits, and related matters), Houston Electric’s proposal to transfer its 15 large 27 MW to 32 MW TEEEF units to the San Antonio area and complete one or more other future transactions involving the units (including with respect to timing, anticipated benefits, expected market demand for the units, and related matters), capital investments (including with respect to incremental capital opportunities, deployment of capital, and financing of such projects), the timing of, projections for, and anticipated benefits from the settlement of rate cases for CenterPoint and its subsidiaries, the timing and extent of CenterPoint's recovery, including with regards to its restoration costs for the severe weather events in May 2024 (“May 2024 Storm Events”) and Hurricane Beryl, generation transition plans and projects, projects included in CenterPoint's Natural Gas Innovation Plan and System Resiliency Plan, and projects included under its 10-year capital plan, electric demand growth in our service territories (including our forecasts of, the timing of investments related to,

and anticipated benefits of such growth), the extent of anticipated benefits of the announced sale of our Louisiana and Mississippi natural gas LDC businesses, future earnings and guidance, including long-term growth rate, customer charges, operations and maintenance expense reductions, financing plans (including with respect to the restoration costs for the May 2024 Storm Events and Hurricane Beryl and the timing of any future equity issuances, securitization, credit metrics and parent level debt), the timing and anticipated benefits of our generation transition plan and our 10-year capital plan, the Company's 2.0% Zero-Premium Exchangeable Subordinated Notes due 2029 ("ZENS") and impacts of the maturity of ZENS, CenterPoint's continued focus on liquidity and credit ratings, tax planning opportunities, future financial performance and results of operations, including with respect to regulatory actions and recoverability of capital investments, customer rate affordability, value creation, opportunities and expectations, and expected customer growth. We have based our forward-looking statements on our management's beliefs and assumptions based on information currently available to our management at the time the statements are made. We caution you that assumptions, beliefs, expectations, intentions, and projections about future events may and often do vary materially from actual results. Therefore, we cannot assure you that actual results will not differ materially from those expressed or implied by our forward-looking statements. Each forward-looking statement contained in this news release or discussed on the earnings conference call speaks only as of the date of this release or the earnings conference call.

Some of the factors that could cause actual results to differ from those expressed or implied by our forward-looking information include, but are not limited to, risks and uncertainties relating to: (1) the business strategies and strategic initiatives, restructurings, joint ventures and acquisitions or dispositions of assets or businesses involving CenterPoint or its industry, including the ability to successfully complete such strategies, initiatives, transactions or plans on the timelines we expect or at all, such as the announced sale of our Louisiana and Mississippi natural gas LDC businesses, which we cannot assure you will have the anticipated benefits to us; (2) industrial, commercial and residential growth in CenterPoint's service territories and changes in market demand, including in relation to the expansion of data centers, energy export facilities, including hydrogen facilities, electrification of industrial processes and transport and logistics, as well as the effects of energy efficiency measures and demographic patterns; (3) CenterPoint's ability to fund and invest planned capital, and the timely recovery of its investments, including those related to Houston Electric's GHRI and SRP; (4) the ability to execute Houston Electric's GHRI and SRP; (5) the ability to finalize Houston Electric's proposal to release its 15 large 27 MW to 32 MW TEEEF units to the San Antonio area and complete one or more other future transactions involving the units on acceptable terms and conditions within the anticipated timeframe; (6) financial market and general economic conditions, including access to debt and equity capital, inflation, interest rates, and their effect on sales, prices and costs; (7) disruptions to the global supply chain and volatility in commodity prices, including resulting from tariffs or trade agreements; (8) actions by credit rating agencies, including any potential downgrades to credit ratings; (9) the timing and impact of regulatory proceedings and actions and legal proceedings, including those related to the May 2024 Storm Events and Hurricane Beryl, Houston Electric's TEEEF units and the February 2021 winter storm event; (10) legislative, regulatory and political actions or developments, including any actions resulting from the May 2024 Storm Events and Hurricane Beryl, as well as tax and developments related to the environment such as global climate change, air emissions, carbon and other greenhouse gas emissions, wastewater discharges and the handling of coal combustion residuals, among others, and CenterPoint's net zero and greenhouse gas emissions reduction goals; (11) the impact of public health threats; (12) weather variations and other natural phenomena, including severe weather events, and CenterPoint's ability to mitigate weather impacts, including the approval and timing of securitization issuances; (13) the impact of potential wildfires; (14) changes in business plans; (15) CenterPoint's ability to adopt, develop and deploy artificial intelligence; (16) CenterPoint's ability to execute on its initiatives, targets and goals, including its net zero and greenhouse gas emissions reduction goals and operations and maintenance goals; and (17) other factors discussed in CenterPoint's Annual Report on Form 10-K for the fiscal year ended December 31, 2024, including under "Risk Factors," "Cautionary Statements Regarding Forward-Looking Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations — Certain Factors Affecting Future Earnings" in such reports and in other filings with the Securities and Exchange Commission ("SEC") by CenterPoint, which can be found at www.centerpointenergy.com on the Investor Relations page or on the SEC website at www.sec.gov.



FOURTH QUARTER & FY 2024
INVESTOR UPDATE

Cautionary Statement and Other Disclaimer

This presentation and the oral statements made in connection herewith contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical fact included in this presentation and the oral statements made in connection herewith are forward-looking statements made in good faith by CenterPoint Energy, Inc. ("CenterPoint Energy" or the "Company") and are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995, including statements concerning CenterPoint Energy's expectations, beliefs, plans, objectives, goals, strategies, future operations, events, financial position, earnings and guidance, growth, costs, prospects, capital investments or performance or underlying assumptions and other statements that are not historical facts. You should not place undue reliance on forward-looking statements. You can generally identify our forward-looking statements by the words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "may," "objective," "plan," "potential," "predict," "projection," "should," "target," "will," or other similar words. The absence of these words, however, does not mean that the statements are not forward-looking.

Examples of forward-looking statements in this presentation and the oral statements made in connection herewith include statements about Houston Electric's Greater Houston Resiliency Initiative ("GHRI") and Transmission and Distribution System Resiliency Plan ("SRP") (including with respect to timing, anticipated benefits, and related matters); Houston Electric's proposal to transfer its 15 large 27 MW to 32 MW TEEEF units to the San Antonio area and complete one or more other future transactions involving the units (including with respect to timing, anticipated benefits, expected market demand for the units, and related matters); capital investments (including with respect to incremental capital opportunities, deployment of capital, and financing of such projects); the timing of projects for, and anticipated benefits from, the settlement of rate cases for CenterPoint and its subsidiaries; the timing and extent of CenterPoint's recovery, including with respect to its restoration costs for the severe weather events in May 2024 (May 2024 Storm Events) and Hurricane Beryl; generation transition plans and projects, projects included in CenterPoint's Natural Gas Innovation Plan and System Resiliency Plan, and projects included under its 10-year capital plan; electric demand growth in our service territories (including our forecasts of, the timing of investments related to, and anticipated benefits of such growth); the extent of anticipated benefits of the announced sale of our Louisiana and Mississippi natural gas LDC businesses; future earnings and guidance, including long-term growth rate, customer charges, operations and maintenance expense reductions, financing plans (including with respect to the restoration costs for the May 2024 Storm Events and Hurricane Beryl) and the timing of any future equity issuances; securitization, credit metrics and parent level debt); the timing and anticipated benefits of our generation transition plan and our 10-year capital plan; the Company's 2.0% Zero-Premium Exchangeable Subordinated Notes due 2029 ("ZENS") and impacts of the maturity of ZENS; CenterPoint's continued focus on liquidity and credit ratings; we planning opportunities, future financial performance and results of operations, including with respect to regulatory actions and recoverability of capital investments, customer rate affordability, value creation, opportunities and expectations, and expected customer growth. We have based our forward-looking statements on our management's beliefs and assumptions based on information currently available to our management at the time the statements are made. We caution you that assumptions, beliefs, expectations, intentions, and projections about future events may and often do vary materially from actual results. Therefore, we cannot assure you that actual results will not differ materially from those expressed or implied by our forward-looking statements.

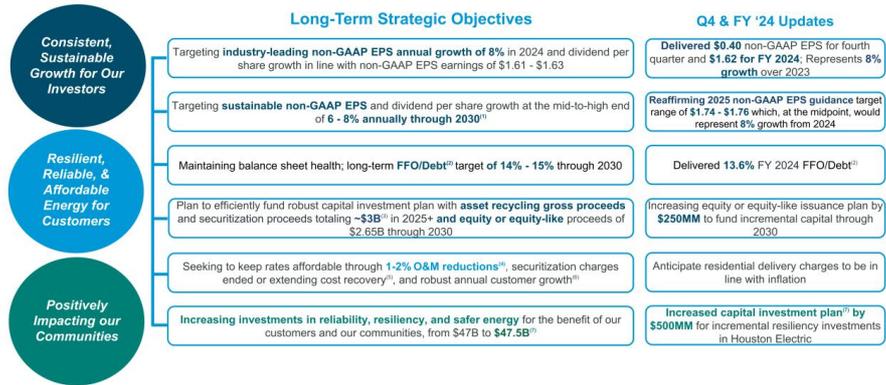
Some of the factors that could cause actual results to differ from those expressed or implied by our forward-looking information include, but are not limited to, risks and uncertainties relating to: (1) the business strategies and strategic initiatives, restructurings, joint ventures and acquisitions or dispositions of assets or businesses involving CenterPoint or its industry, including the ability to successfully complete such strategies, initiatives, transactions or plans on the timelines we expect or at all, such as the announced sale of our Louisiana and Mississippi natural gas LDC businesses, which we cannot assure you will have the anticipated benefits to us; (2) industrial, commercial and residential growth in CenterPoint's service territories and changes in market demand, including in relation to the expansion of data centers, energy export facilities, including hydrogen facilities, electrification of industrial processes and transport and logistics, as well as the effects of energy efficiency measures and demographic patterns; (3) CenterPoint's ability to fund and invest planned capital, and the timely recovery of its investments, including those related to Houston Electric's GHRI and SRP; (4) the ability to execute Houston Electric's GHRI and SRP; (5) the ability to finalize Houston Electric's proposal to release its 15 large 27 MW to 32 MW TEEEF units to the San Antonio area and complete one or more other future transactions involving the units on acceptable terms and conditions within the anticipated timeframe; (6) financial market and general economic conditions, including access to debt and equity capital, inflation, interest rates, and their effect on sales, prices and costs; (7) disruptions to the global supply chain and volatility in commodity prices, including resulting from tariffs or trade agreements; (8) actions by credit rating agencies, including any potential downgrades to credit ratings; (9) the timing and impact of regulatory proceedings and actions and legal proceedings, including those related to the May 2024 Storm Events and Hurricane Beryl; Houston Electric's TEEEF units and the February 2021 winter storm event; (10) legislative, regulatory and political actions or developments, including any actions resulting from the May 2024 Storm Events and Hurricane Beryl, as well as tax and developments related to the environment such as global climate change, air emissions, carbon and other greenhouse gas emissions, wastewater discharges and the handling of coal combustion residuals, among others, and CenterPoint's net zero and greenhouse gas emissions reduction goals; (11) the impact of public health threats; (12) weather variations and other natural phenomena, including severe weather events, and CenterPoint's ability to mitigate weather impacts, including the approval and timing of securitization issuances; (13) the impact of potential wildfires; (14) changes in business plans; (15) CenterPoint's ability to adopt, develop and deploy artificial intelligence; (16) CenterPoint's ability to execute on its initiatives, targets and goals, including its net zero and greenhouse gas emissions reduction goals and operations and maintenance goals; and (17) other factors discussed in CenterPoint's Annual Report on Form 10-K for the fiscal year ended December 31, 2024, including under "Risk Factors," "Cautionary Statements Regarding Forward-Looking Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations – Certain Factors Affecting Future Earnings" in such reports and in other filings with the Securities and Exchange Commission ("SEC") by CenterPoint, which can be found at www.centerpointenergy.com on the Investor Relations page or on the SEC website at www.sec.gov.

This presentation contains time sensitive information that is accurate as of the date hereof (unless otherwise specified as accurate as of another date). Some of the information in this presentation is unaudited and may be subject to change. We undertake no obligation to update the information presented herein except as required by law. Investors and others should note that we may announce material information using SEC filings, press releases, public conference calls, webcasts and the Investor Relations page of our website. In the future, we will continue to use these channels to distribute material information about the Company and to communicate important information about the Company, key personnel, corporate initiatives, regulatory updates and other matters. Information that we post on our website could be deemed material; therefore, we encourage investors, the media, our customers, business partners and others interested in our Company to review the information we post on our website.

Use of Non-GAAP Financial Measures

In addition to presenting its financial results in accordance with generally accepted accounting principles ("GAAP") including presentation of income (loss) available to common shareholders and diluted earnings (loss) per share, the Company also provides guidance based on non-GAAP income and non-GAAP diluted earnings per share and also provides non-GAAP funds from operations / non-GAAP rating agency adjusted debt ("FFO/Debt"). Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure. Please refer to the Appendix for detailed discussion of the use of non-GAAP financial measures presented herein.

Q4 and FY 2024 Update

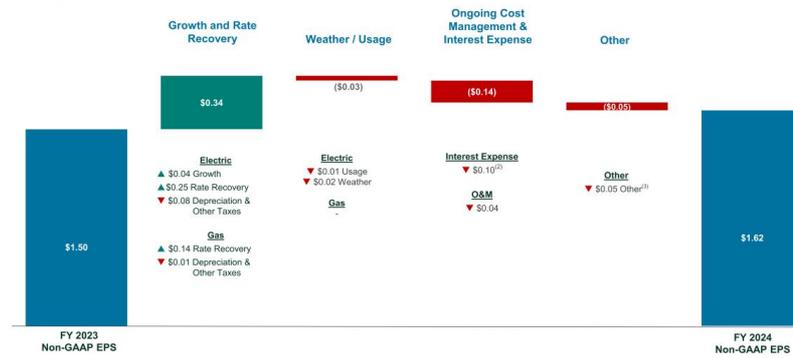


Note: Refer to slide 2 for information on forward-looking statements and slides 20-21 and 28 for reconciliations and information on non-GAAP assumptions and measures, including non-GAAP EPS.

1) Refers to non-GAAP EPS annual growth rate for 2024 - 2030. 2) FFO/Debt includes \$1.2B of anticipated LAMG gross proceeds. 3) Securitization includes SBCO securitization bonds. 4) Based on Moody's Resiliency Report covering the 2023-2024 period and CPE's 2024-2025 cost reduction plan. 5) 2024 average annual electricity bill for the base year ended December 31, 2024; target includes Electric and Natural Gas business. 6) Annual growth rate target for 2024. 7) Based on Moody's Resiliency Report covering the 2023-2024 period and CPE's 2024-2025 cost reduction plan. 8) Refer to slide 22 for Moody's C&I securitization. 9) Based on Moody's Resiliency Report covering the 2023-2024 period and CPE's 2024-2025 cost reduction plan. 10) Refer to slide 22 for Moody's C&I securitization.

FY 2024 vs FY 2023 Non-GAAP EPS⁽¹⁾

Primary Drivers



Note: Refer to slide 25 for information on non-GAAP EPS assumptions and non-GAAP measures.

1) Refer to slides 20-21 for reconciliation of non-GAAP measures to GAAP measures.
 2) Net of stock repurchase of dividend associated with the new reported Series A Preferred Stock.

3) Primarily related to equity return, income taxes, and other misc. items.

Rate Case Snapshot

	IN Electric (Docket 45996)	Houston Electric (Docket 56211)	MN Gas (Docket 23-173)	OH Gas (Docket 24-0832-GA-AIR)
Date Filed	Final Order Issued Key Details Below	Unopposed Settlement Key Details Below	All-Party Settlement Key Details Below	10/29/2024
Test Year End				Forward test year: 2024
Revenue Request	\$80MM	(\$47MM)	2024: \$60.8MM 2025: \$42.7MM	\$99.5MM
Equity Layer / ROE	Approved: 48.3% / 9.8% ⁽¹⁾ Previous: 43.5% / 10.4%	Settlement: 43.25% / 9.65% Previous: 42.5% / 9.4%	Settlement ROR: 7.07% Previous ROR: 6.65%	Requested: 54.13% / 10.4% Authorized ⁽²⁾ : 51.1% / Confidential
Debt Layer / Cost of Debt	Approved: 39.5% / 5.1% Previous: 43.6% / 6.3%	Settlement: 56.75% / 4.29% Previous: 57.5% / 4.4%	Settlement ROR: 7.07% Previous ROR: 6.65%	Requested: 45.87% / 4.07% Authorized ⁽²⁾ : 48.9% / 5.1%
Key Dates ⁽⁴⁾	Customer rates updated on February 13 ⁽³⁾ , and to be updated March 1, 2026	Rates to be updated no earlier than the 46 th day after the Final Order	Interim Rates effective as of Jan 1, 2024, and Jan 1, 2025. Statutory deadline July 1, 2025	

Note: Refer to slide 2 for information on forward-looking statements.

- 1) Equity % net of cost-free capital and other capital comprised of 11.90% and 0.33%, respectively. 4) Future dates are expected.
 2) Authorized refers to current authorization prior to case outcome. 3) Subject to SOG-Review.

System Resiliency Plan

Improving the customer experience through accelerated and increased investment

Resiliency Capital Investments of
~\$5.5B⁽¹⁾
 From 2026 through 2028

- ✓ Strengthening overall resiliency by **30%**
- ✓ Expected savings of **~\$50MM** per year in storm-related costs
- ✓ Expected reductions in outages by **1.3B** minutes into 2029
- ✓ Expected avoidance of **500K+** outages during a Beryl-like storm

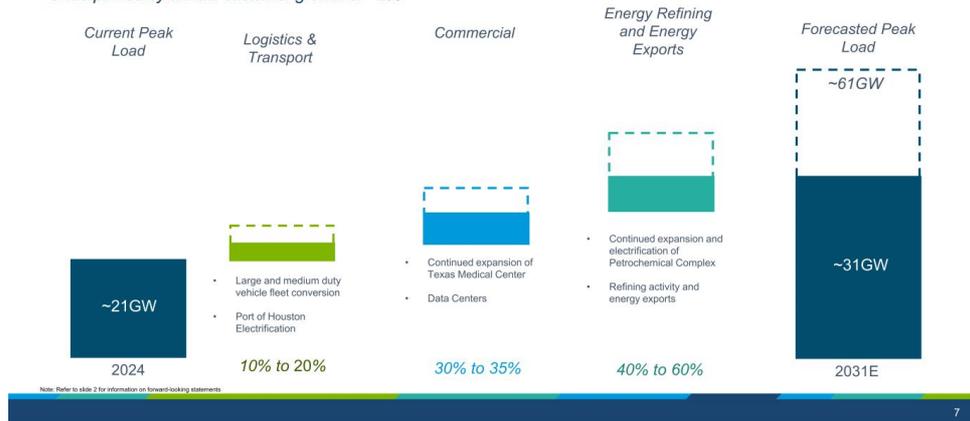
Automation Devices	100% of lines serving the most customers will include devices capable of self-healing to reduce the impact of outages
Secure Substations	99% of substations will be raised above the 500-year flood plain to mitigate flood risk
Undergrounding	50+% of the electric system will be undergrounded to improve resiliency
Stronger Distribution Poles	130,000 stronger, storm-resilient poles will be installed new, or replaced or braced existing to withstand stronger storms
Vegetation Management	100% of power lines will be cleared of hazardous vegetation every three years to reduce storm-related outages
Stronger Transmission Towers	2,200+ transmission structures will be rebuilt or upgraded to be able to withstand extreme weather while improving overall reliability
Modernized Cables	34,500 spans of underground cables will be modernized to reduce the frequency and impact of outages

Note: Refer to slide 2 for information on forward-looking statements

(1) Excludes of O&M spend

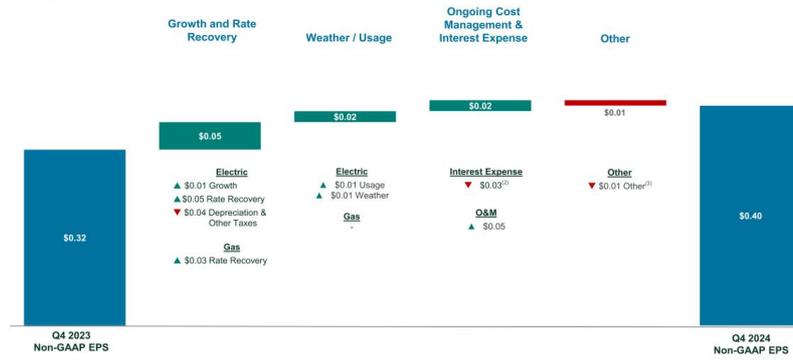
Diverse Electric Load Growth Drivers

Underpinned by annual customer growth of ~2%



Q4 2024 vs Q4 2023 Non-GAAP EPS⁽¹⁾

Primary Drivers



Note: Refer to slide 25 for information on non-GAAP EPS assumptions and non-GAAP measures.

1) Refer to slides 20-21 for reconciliation of non-GAAP measures to GAAP measures.
 2) Net income exclusive of removal of dividend associated with the now reported Series A Preferred Stock.

3) Primarily related to equity return, income taxes, and other misc. items.

Capital Expenditures by Segment

	Current 5-Yr Plan ⁽¹⁾				10-YR Plan	Continued Incremental Capital Opportunities
	4Q 2024	FY 2024	FY 2025E ⁽³⁾	'21 – '25 Plan	'21 – '30 Plan	
Electric⁽²⁾	~\$0.7B	~\$2.2B	~\$3.3B	~\$13.7B	~\$32.0B	<ul style="list-style-type: none"> • Electric Transmission Investments (Houston & Indiana Electric) • Resiliency and Grid Modernization Investments • Gas Transmission Investments
Natural Gas	~\$0.4B	~\$1.5B	~\$1.5B	~\$7.5B	~\$15.3B	
Corporate and Other	~\$25MM	~\$36MM	~\$31MM	~\$0.1B	~\$0.2B	
Total Capital Expenditures⁽⁴⁾	~\$1.2B	~\$3.8B	~\$4.8B	~\$21.3B	~\$47.5B ↑ <i>(vers \$47.0B)</i>	

10-Year Plan Increased \$500MM for Incremental Houston Electric Resiliency Capital Investments

Note: Refer to slide 2 for information on forward-looking statements.

1) Refers to capital plan from 2021A to 2025E, exclusive of capital investments that are anticipated to be securitized in connection with storm resiliency efforts.

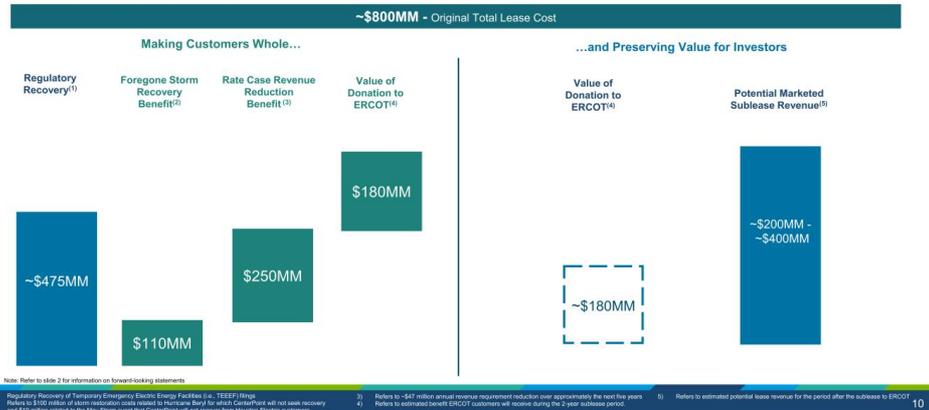
2) Includes investments in 2023 and 2022 related to capital leases for temporary emergency mobile generation units.

3) Represents 2025 capital estimated as of 12/31/2024.

4) The calculation may not add down due to rounding.

Temporary Generation Solution

A unique Texas solution and a constructive outcome for all stakeholders



Continued Focus on Credit and Balance Sheet Strength

Consolidated FFO To Debt ⁽¹⁾⁽²⁾			
	2023 Full Year	2024 Full Year	
Moody's	18.5%	9.7%	
Adjusted for 1-time items – Moody's methodology⁽²⁾	14.0%	13.6%	
S&P	11.2%	12.0%	
Adjusted for 1-time items – S&P methodology	12.3%	12.9%	
Upcoming Maturities			
	2025	2026	2027
CNP (Parent)			
Senior Notes @ 1.45%, 5.25%	-	\$900MM	-
Convertible Senior Notes @ 4.25%	-	\$1,000MM	-
CEHE			
General Mortgage Bonds @ 2.40%	-	\$300MM	-
General Mortgage Bonds @ 3.00%	-	-	\$300MM
Floating Rate Term Loan	\$500MM	-	-
CERC			
Private Placement Notes @ 5.02%	-	\$60MM	-
IGC Senior Notes @ 6.53%	\$10MM	-	-
IGC Senior Notes @ 6.42%, 6.68%, 6.34%	-	-	\$26MM
SIGECO			
First Mortgage Bonds @ 3.45%	\$41MM	-	-
Total	\$551MM	\$2,260MM	\$326MM

Company Debt Ratings ⁽³⁾			
Entity	Moody's (Neg)	S&P (Neg)	Fitch (Neg)
CenterPoint Energy, Inc.	Baa2	BBB	BBB
Houston Electric	A2	A	A
CERC	A3	BBB+	A-
SIGECO	A1	A	-

Consolidated Liquidity	
Credit Facility Capacity	\$4B
CEHE Term Loan (18 month)	\$0.5B
Less: Outstanding Borrowings	~(\$0.5B)
Total Available Liquidity	~\$4B

Continued focus on –

- Liquidity and commitment to current credit ratings
 - Plan to incorporate credit supportive, higher equity content instruments
 - Anticipate ~\$1.2B gross proceeds from LA/MS by end of Q1 2025
 - Pursuing securitization; Anticipate approximately \$1.6B between two filings⁽⁴⁾

Note: Refer to slide 2 for information on forward-looking statements.

1) Based on Moody's CFO Pre-Working Capital Debt and S&P's FFO/Debt methodology with certain one-time adjustments noted on slide 22-23; targets based on our assumptions. See slides 22-23 for more details on treatment. GAAP measures and slide 24 for information regarding non-GAAP EPS assumptions and non-GAAP measures.

2) CNP targets long term FFO/Debt of 14% - 15% thru 2025 using Moody's methodology. Does not include Hachon LLC and Indiana Gas ratings as they're not currently active assets.

3) Ultimate terms of receipt of proceeds subject to change. Currently anticipating Q3 & Q4 '25.



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Appendix



Regulatory Schedule

Upcoming Regulatory Activity

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	ROE / Equity Ratio	'25 Rate Base ⁽⁴⁾			
TX (E)	Settlement filed Jan 28	Final Order	TCOS ⁽⁵⁾ / DCRF ⁽⁵⁾ / TEEEF									TCOS / DCRF	9.65% / 43.25% ⁽¹⁾	\$15.4B			
IN (E)	Final Order Approved Feb 3		CECA / ECA									ECA / TDSIC	9.8% / 48.3% ⁽²⁾	\$2.6B			
TX (G)	GRIP													9.8% / 60.6%	\$3.1B		
MN (G)	GRC															N/A / N/A ⁽³⁾	\$2.4B
N. IN (G)	CSIA-5			CSIA-6			CSIA-7						9.80% / 46.8% ⁽²⁾	\$2.3B			
OH (G)	GRC		CEP / DRR				GRC					N/A / 51.1%	\$1.5B				
S. IN (G)	CSIA-5			CSIA-6			CSIA-7						9.70% / 46.2% ⁽²⁾	\$0.7B			
Total =													\$28.0B				

GRC General Rate Case	CSIA Compliance and System Improvement Adjustment	TCOS Transmission Cost of Service	DCRF Distribution Cost Recovery Factor
GRIP Gas Reliability Infrastructure Program	CEP Capital Expenditure Program Rider	TEEF Temp. Emergency Electric Energy Facilities	TDSIC Trans., Dist. & Storage Sys. Improvement Charge
CECA Clean Energy Cost Adjustment	ECA Environmental Cost Adjustment	DRR Distribution Replacement Rider	CEP Cap. Exp. Program Rider

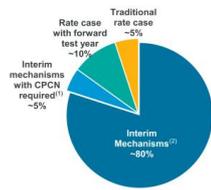
Note: Refer to slide 2 for information on forward-looking statements.

1) Assumes proposed settlement is approved by the PUCT
 2) Equity % net of cross-line capital and other adjustments
 3) Recent settlement reflects an ROE of 7.2%

4) Estimated year-end 2025 Rate Base represents the latest available information; may differ slightly from regulatory filings
 5) Both filings are expected to be filed late February

Capital Plan & Regulatory Mechanisms

Over 80%
of 10-year Capital Plan expected to be recoverable
through interim mechanisms



Regulatory Highlights	Stakeholder Benefits
Existing Mechanisms for timely recovery of major storm costs	Reasonable cost recovery <i>minimizes customer impact and earnings volatility</i>
Winter storm gas cost almost fully recovered; MN only remaining state ⁽³⁾	Reasonable cost recovery <i>minimizes customer impact and earnings volatility</i>
Generation transition proceedings in Indiana on plan	Energy transition <i>from aging assets benefits customer bills</i>

.... Recovery through established regulatory mechanisms

Note: Refer to slide 2 for information on forward-looking statements.

1) Includes capital expenditures that are expected to be recovered through interim mechanisms but requires approval of Certificate of Public Convenience and Necessity
2) Includes capital expenditures that are expected to be recovered through interim mechanisms that date, accurate capital expenditures included in footnote 1
3) Refers to the amount of recovery of transportation gas costs associated with Winter Storm 16, of \$13M remaining to be collected.

Weather and Throughput Data

Electric					Natural Gas				
		4Q 2024	4Q 2023	2024 vs 2023			4Q 2024	4Q 2023	2024 vs 2023
Throughput (in GWh)	Residential	6,971	6,312	10%	Throughput (in Bcf)	Residential	48	61	(21%)
	Total	26,101	23,972	9%		Commercial and Industrial	107	111	(3%)
Metered Customers ⁽¹⁾	Residential	2,640,150	2,588,510	2%	Metered Customers ⁽¹⁾	Residential	4,063,928	4,010,113	1%
	Total	2,971,730	2,916,028	2%		Commercial and Industrial	304,606	303,841	-
Weather vs Normal ⁽²⁾	Cooling Degree Days	637	363	76%	Weather vs Normal ⁽²⁾	Total	4,368,534	4,313,954	1%
	Heating Degree Days	273	451	(39%)		Heating Degree Days	1,018	1,111	(8%)
	Houston Cooling Degree Days	668	379	159%		Houston Heating Degree Days	219	404	(46%)
	Houston Heating Degree Days	219	404	(46%)		Texas Heating Degree Days	891	1,040	(14%)

Margin Sensitivities	CEHE	IE	TX Gas ⁽³⁾
Per HDD / CDD ⁽⁴⁾	\$50k - \$70k	\$20k - \$30k	\$30k - \$40k

Note: Data as of 12/31/2024

- 1) End of period number of metered customers
- 2) As compared to normal weather for service area. Only pertains to HDD.
- 3) As applied to base rates. Per HDD/CDD vs. normal

Louisiana and Mississippi LDC Sale

Transaction Highlights

- ✓ Announced Feb 2024
- ✓ Efficiently recycle capital, upside for additional CapEx
- ✓ Supports balance sheet optimization
- ✓ Signals continued demand for U.S. gas LDC's
- ✓ Aligns with the continued execution of our plan

Key Transaction Terms

- Gross Purchase Price: ~\$1,200MM
- Net Purchase Price: ~\$1,000MM
 - 1.55x of 2023 rate base⁽¹⁾
 - ~32x of 2023 earnings⁽²⁾
- Buyer: Bernhard Capital
- Anticipated transaction close: By end of Q1 2025

Transaction Updates

- ✓ LPSC and MPSC applications approved in December 2024
- ✓ HSR waiting period ended in late April 2024

Proceeds Calculation (\$ in millions)

Gross Purchase Price	~\$1,200
Taxes ⁽³⁾ and transaction costs	~\$200
Net Proceeds	~\$1,000

Targeting Our 4th Efficient Recycling of Capital over the last 3 years

Note: Refer to slide 2 for information on forward-looking statements. Based on forecasted year-end rate base.

(1) 2023 year-end rate base of approximately \$800MM, inclusive of North and South Louisiana and Mississippi
 (2) Regulated earnings multiple rate of 32.5x of 2023 regulated operations. Estimated earnings for 2023 on a standalone basis of \$27.7MM. Subject to a true-up at transaction close
 (3) Assumes blended tax rate of 23.5%, inclusive of state taxes

Key Resiliency Actions

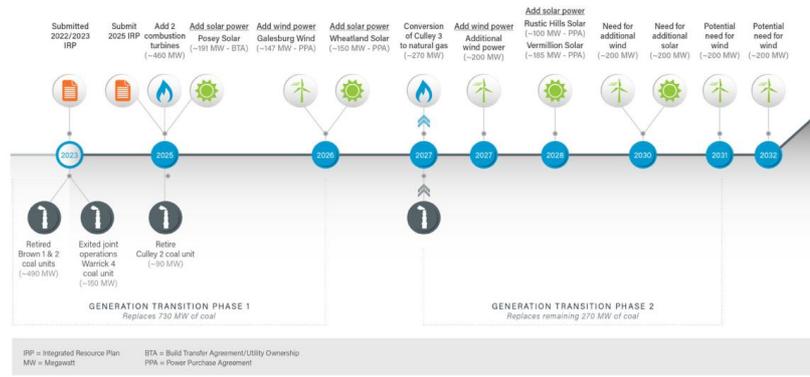
GHRI Phase I ⁽¹⁾ August 2024			GHRI Phase II Sept. 2024 - June 1, 2025		
QUICK ACTION TO REDUCE OUTAGES	Target	Complete	Near Term Actions	As of Feb. 5, 2025	Target
 Trimmed or removed higher-risk vegetation	2,000 POWER LINE MILES	2,026 POWER LINE MILES	Installing poles that can withstand extreme winds	11,330 poles	25,000 poles
 Installed stronger and more storm-resilient poles	1,000 POLES	1,133 POLES	Installing automated reliability devices to reduce outages	753 devices	4,500 devices
 Installed automated devices, known as trip savers	300 DEVICES	307 DEVICES	Installing Intelligent Grid Switching Devices (IGSDs)	84 IGSDs	350 IGSDs
			Trimming or removing higher-risk vegetation	1,847 miles	4,000 miles
			Undergrounding power lines	237 miles	400 miles
			Installing new weather monitoring stations	Scheduled to begin early 2025	100 stations

Forecasting **\$550M** of infrastructure investments during Phase II

Note: Refer to slide 2 for information on forward-looking statements.

(1) Data as of 02/05/2025

Expected Generation Project Timeline⁽¹⁾



Note: Refer to slide 2 for information on forward-looking statements and slide 25 for our Net Zero Disclaimer.

¹⁾ Updated based on most recent information available.

Reconciliation: Income (Loss) and Diluted Earnings (Loss) per share to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance

	Quarter Ended March 31, 2024		Quarter Ended June 30, 2024		Quarter Ended September 30, 2024		Quarter Ended December 31, 2024		Year-to-Date December 31, 2024	
	Dollars in millions	Diluted EPS ⁽¹⁾	Dollars in millions	Diluted EPS ⁽¹⁾	Dollars in millions	Diluted EPS ⁽¹⁾	Dollars in millions	Diluted EPS ⁽¹⁾	Dollars in millions	Diluted EPS ⁽¹⁾
Consolidated income (loss) available to common shareholders and diluted EPS	\$ 350	\$ 0.55	\$ 228	\$ 0.36	\$ 193	\$ 0.30	\$ 248	\$ 0.38	\$ 1,019	\$ 1.58
ZENS-related mark-to-market (gains) losses:										
Equity securities (net of taxes) ⁽²⁾⁽³⁾	66	0.10	(15)	(0.02)	(42)	(0.07)	(24)	(0.03)	(15)	(0.02)
Indexed debt securities (net of taxes) ⁽²⁾	(68)	(0.11)	15	0.02	42	0.07	22	0.03	11	0.01
Impacts associated with mergers and divestitures (net of taxes)⁽²⁾⁽⁴⁾	2	0.00	6	0.01	5	0.01	13	0.02	26	0.04
Consolidated on a non-GAAP basis⁽⁵⁾	\$ 350	\$ 0.55	\$ 234	\$ 0.36	\$ 198	\$ 0.31	\$ 259	\$ 0.40	\$ 1,041	\$ 1.62

(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS.

(2) Items are compiled based on the impact removing such item would have on tax expense.

(3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc.

(4) Includes professional fees associated with execution of transactions from the sale of Louisiana and Mississippi LDCs.

(5) The calculation on a per-share basis may not add down due to rounding.

Reconciliation: Income (Loss) and Diluted Earnings (Loss) per share to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance

	Quarter Ended March 31, 2023		Quarter Ended June 30, 2023		Quarter Ended September 30, 2023		Quarter Ended December 31, 2023		Year-to-Date December 31, 2023	
	Dollars in millions	Diluted EPS ⁽¹⁾	Dollars in millions	Diluted EPS ⁽¹⁾	Dollars in millions	Diluted EPS ⁽¹⁾	Dollars in millions	Diluted EPS ⁽¹⁾	Dollars in millions	Diluted EPS ⁽¹⁾
Consolidated income (loss) available to common shareholders and diluted EPS	\$ 313	\$ 0.49	\$ 106	\$ 0.17	\$ 256	\$ 0.40	\$ 192	\$ 0.30	\$ 867	\$ 1.37
ZENS-related mark-to-market (gains) losses:										
Equity securities (net of taxes) ⁽²⁾⁽³⁾	(31)	(0.05)	25	0.04	(39)	(0.06)	20	0.03	(25)	(0.04)
Indexed debt securities (net of taxes) ⁽²⁾	31	0.05	(27)	(0.04)	37	0.06	(20)	(0.03)	21	0.03
Impacts associated with mergers and divestitures (net of taxes)⁽²⁾⁽⁴⁾	1	0.00	74	0.12	2	-	12	0.02	89	0.14
Consolidated on a non-GAAP basis⁽⁴⁾	\$ 314	\$ 0.50	\$ 178	\$ 0.28	\$ 256	\$ 0.40	\$ 204	\$ 0.32	\$ 952	\$ 1.50

(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS.

(2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the operating results of Energy Systems Group, as well as cash taxes payable and other tax projects related to the sale of Energy Systems Group, are excluded from non-GAAP EPS.

(3) Comprised of common stock of AT&T Inc., Charter Communications, Inc. and Warner Bros. Discovery, Inc.

(4) Includes \$4.4 million of pre-tax operating loss related to Energy Systems Group, a divested non-regulated business, as well as the \$13 million loss on sale and approximately \$2 million of other indirect related transaction costs associated with the divestiture.

(5) The calculation on a per-share basis may not add down due to rounding.

Reconciliation: Net Cash Provided by Operating Activities and Total Debt, Net to non-GAAP Funds from Operations (FFO) and non-GAAP Adj. Debt

Based on Moody's Methodology

Twelve month to date ended and as of period ended, respectively (\$ in millions)

	YE 2023	YE 2024
Net cash provided by operating activities (A)	\$3,877	\$2,139
Add back:		
Accounts receivable and unbilled revenues, net	(423)	84
Inventory	(167)	(42)
Taxes receivable	74	27
Accounts payable	302	(210)
Other current assets and liabilities	(162)	(15)
Adjusted cash from operations	3,501	1,970
Plus: Rating agency adjustments ⁽¹⁾	12	27
Non-GAAP funds from operations (FFO) (B)	\$3,513	\$1,997
Total Debt, Net		
Short-term Debt:		
Short-term borrowings	4	500
Current portion of VIE Securitization Bonds long-term debt	178	13
Indexed debt, net	5	2
Current portion of other long-term debt	872	51
Long-term Debt:		
VIE Securitization bonds, net	320	308
Other long-term debt, net	17,239	20,089
Total Debt, net (C)	18,618	20,963
Plus: Rating agency adjustments ⁽¹⁾	357	(277)
Non-GAAP rating agency adjusted debt (D)	\$18,975	\$20,686
Net cash provided by operating activities / total debt, net (A/C)	20.8%	10.2%
CFO Pre-Working Capital/Debt - Moody's⁽¹⁾ (B/D)	18.5%	9.7%
CNP Adjustments to FFO for 1-time items (E)	(878)	563
CNP Adjustments to Debt for 1-time items (F)	(216)	(1,707)
Non-GAAP FFO / Non-GAAP adjusted debt ("FFO/Debt") Adjusted for 1-time items⁽²⁾ (B + E / D + F)	14.0%	13.6%

¹⁾ Based on Moody's methodology, including adjustments related to operating lease costs, stock dividends, non-recurring items, and defined benefit plan.
²⁾ CNP further reduced FY 2024 for the associated charges of \$1,000M on related debt as well as CNP, storm related costs \$100, Debt \$1,570. Please see note 17 of the 2024 Form 10-K for expanded discussion of cash flow information.

Reconciliation: Gross Margin and Total Debt, Net to non-GAAP Funds from Operations (FFO) and non-GAAP Rating Agency Adjusted Debt

Based on S&P's Methodology

Twelve months to date ended and as of period ended, respectively (\$ in millions)

	YE 2023	YE 2024
Unadjusted EBITDA		
Gross Margin	6,536	6,925
OSM	(2,850)	(2,949)
Taxes and Other	(525)	(547)
Unadjusted EBITDA	3,161	3,429
Less: Cash interest paid	664	805
Less: Cash taxes paid	215	(9)
Plus: Rating agency adjustments ⁽¹⁾	(179)	(161)
Non-GAAP funds from operations (FFO)	2,103	2,472
Total Debt, Net		
Short-term Debt:		
Short-term borrowings	4	500
Current portion of VIE Securitization Bonds long-term debt	178	13
Indexed debt, net	5	2
Current portion of other long-term debt	872	51
Long-term Debt:		
VIE Securitization bonds, net	320	308
Other long-term debt, net	17,239	20,089
Total Debt, net	18,618	20,963
Plus: Rating agency adjustments ⁽²⁾	154	(294)
Non-GAAP rating agency adjusted debt	18,802	20,679
Unadjusted EBITDA / total debt, net	17.0%	16.4%
FFO/Debt (S&P)	11.2%	12.0%
FFO/Debt (S&P) – adjusted for one-time items⁽³⁾	12.3%	12.9%

1) Based on S&P's methodology, including adjustments related to operating lease costs, Series A preferred stock dividends, non-recurring items, and defined benefit plan

2) Differences Water claim to interest. Please see page 17 of the 2024 Form 10-K for supplemental disclosure of cash flow information

3) Excludes CE&E storm-related debt cost of \$1.57 billion

Regulatory Information

Information	Location
Electric <ul style="list-style-type: none"> ▪ Estimated 2023 year-end rate base by jurisdiction ▪ Authorized ROE and capital structure by jurisdiction ▪ Definition of regulatory mechanisms ▪ Projected regulatory filing schedule 	Regulatory Information – Electric
Natural Gas <ul style="list-style-type: none"> ▪ Estimated 2023 year-end rate base by jurisdiction ▪ Authorized ROE and capital structure by jurisdiction ▪ Definition of regulatory mechanisms ▪ Projected regulatory filing schedule 	Regulatory Information – Gas
Estimated amortization for pre-tax equity earnings related to Houston Electric's securitization bonds	Regulatory Information – Electric (Pg. 5)
Rate changes and Interim mechanisms filed	Form 10-K – Rate Change Applications section

Additional Information

Use of Non-GAAP Financial Measures

In this presentation and the oral statements made in connection herewith, CenterPoint Energy presents, based on income available to common shareholders, diluted earnings per share, and net cash provided by operating activities to total debt, net, and gross margin to total debt, net, the following financial measures which are not generally accepted accounting principles ("GAAP") financial measures: non-GAAP income, non-GAAP earnings per share ("non-GAAP EPS"), as well as non-GAAP funds from operations / non-GAAP rating agency adjusted debt (Moody's and S&P) ("FFO/Debt"). Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure.

2023 and 2024 non-GAAP EPS excluded and 2024 non-GAAP EPS guidance excludes: (a) Earnings or losses from the change in value of ZENS and related securities, and (b) Gain and impact, including related expenses, associated with mergers and divestitures, such as the divestiture of Energy Systems Group, LLC, and the Louisiana and Mississippi gas LDC sales. 2025 non-GAAP EPS also excludes impacts related to temporary emergency electric energy facilities "TEEF" once they are no longer part of our rate-regulated business. In providing this guidance, CenterPoint Energy does not consider the items noted above and other potential impacts such as changes in accounting standards, impairments or other unusual items, which could have a material impact on GAAP reported results for the applicable guidance period. The 2025 non-GAAP EPS 2024 and ranges also consider assumptions for certain significant variables that may impact earnings, such as customer growth and usage including normal weather, throughput, recovery of capital invested, effective tax rates, financing activities and related interest rates, and regulatory and judicial proceedings. To the extent actual results deviate from these assumptions, the 2025 non-GAAP EPS guidance ranges may not be met or the projected annual non-GAAP EPS growth rate may change. CenterPoint Energy is unable to present a quantitative reconciliation of forward-looking non-GAAP diluted earnings per share because changes in the value of ZENS and related securities, future impairments, and other unusual items are not estimable and are difficult to predict due to various factors outside of management's control.

Funds from operations (Moody's) excludes from net cash provided by operating activities accounts receivable and unbilled revenues, net, inventory, taxes receivable, accounts payable, and other current assets and liabilities, and includes certain adjustments consistent with Moody's methodology, including adjustments related to total lease costs (net of lease income), Series A preferred stock dividends, and defined benefit plan contributions (less service costs). Non-GAAP rating agency adjusted debt (Moody's) adds to Total Debt, net certain adjustments consistent with Moody's methodology, including Series A preferred stock, pension benefit obligations, and operating lease liabilities and further adjustments related to Winter Storm Uri debt and CEIE storm related costs.

Funds from operations (S&P) excludes from gross margin O&M taxes and other, cash interest paid and cash taxes paid, and includes certain adjustments consistent with S&P's methodology, including adjustments related to total lease costs (net of lease income), Series A preferred stock dividends, non-recurring items, and defined benefit plan. Non-GAAP rating agency adjusted debt (S&P) adds to Total Debt, net certain adjustments consistent with S&P's methodology, including adjustments related to Winter Storm Uri related one-time cash tax and CEIE storm related costs.

The appendix to this presentation contains a reconciliation of income (loss) available to common shareholders and diluted earnings (loss) per share to the basis used in providing guidance, as well as a reconciliation of net cash provided by operating activities / total debt, net (and gross margin to total debt, net) to FFO/Debt.

Management evaluates the Company's financial performance in part based on non-GAAP income, non-GAAP EPS and long-term FFO/Debt. Management believes that presenting these non-GAAP financial measures enhances an investor's understanding of CenterPoint Energy's overall financial performance by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these non-GAAP financial measures include items that Management believes do not most accurately reflect the Company's fundamental business performance. These excluded items are reflected in the reconciliation tables, where applicable. CenterPoint Energy's non-GAAP income, non-GAAP EPS and FFO/Debt financial measures should be considered as a supplement to, and not as a substitute for, or superior to, income available to common shareholders, diluted earnings per share, net cash provided by operating activities to total debt, net and gross margin to total debt, net, which, respectively, are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP financial measures used by other companies.

Net Zero Disclaimer

CenterPoint Energy's Scope 1 greenhouse gas ("GHG") emissions estimates are calculated from GHG emissions that directly come from its operations. CenterPoint Energy's Scope 2 GHG emissions estimates are calculated from GHG emissions that indirectly come from its energy usage, but because Texas is an unregulated market, its Scope 2 GHG emissions estimates do not take into account Texas electric transmission and distribution assets in the line loss calculation and exclude GHG emissions related to purchased power between 2024-2026. CenterPoint Energy's Scope 3 GHG emissions estimates are based on the total natural gas supply delivered to residential and commercial customers as reported in the U.S. Energy Information Administration (EIA) Form EIA-179 reports and do not take into account the GHG emissions of transport customers and GHG emissions related to upstream extraction. While CenterPoint Energy believes that it has a clear path towards achieving its Net Zero GHG emissions (Scope 1 and certain Scope 2) by 2035 goals and its 20-30% reduction in Scope 3 GHG emissions by 2035 as compared to 2021 levels goals, its analysis and plan for execution requires it to make a number of assumptions. These goals and underlying assumptions involve risks and uncertainties and are not guarantees. Should one or more of these underlying assumptions require updating, CenterPoint Energy's actual results and ability to achieve its Net Zero and GHG emissions reduction goals by 2035 could differ materially from its expectations. Certain of the assumptions that could impact its ability to meet its Net Zero and GHG emissions reduction goals and the timing thereof include, but are not limited to: GHG emission levels, service territory size and capacity needs remaining in line with company expectations (including with respect to demand for our services and in relation to the announced sale of CenterPoint Energy's Louisiana and Mississippi natural gas LDC businesses); the ability to appropriately estimate and effectively manage business opportunities from new customers and load growth resulting from, among other things, expansion of data centers, energy export facilities, including hydrogen facilities, electrification of industrial processes and transport and logistics in our service territories; regulatory approvals related to Indiana Electric's generation transition plan and CenterPoint Energy's ability to obtain such approvals; impacts on affordability of customer rates; customer demand for GHG free or lower GHG emissions energy; impacts of future regulations or legislation, including those related to the environment and tax (including changes to the renewable energy tax credits enacted in the Inflation Reduction Act of 2022); impacts of future carbon pricing regulation or legislation, including a future carbon tax, price, availability and regulation of carbon offsets; price of fuel, such as natural gas; cost of energy generation technologies, such as wind and solar; natural gas and storage solutions; adoption of alternative energy by the public, including adoption of electric vehicles; rate of technology innovation with regards to alternative energy resources; CenterPoint Energy's ability to implement its modernization plans for its pipelines and facilities; the ability to complete and timely implement generation alternatives to Indiana Electric's coal generation and retirement or fuel conversion dates of Indiana Electric's coal facilities by 2035; the ability to construct and/or permit new natural gas pipelines; the ability to procure resources needed to build at a reasonable cost, the lack of or scarcity of resources and labor, the lack of any project cancellations, construction delays or overruns (including as a result of tariffs, legislation, bans, potential retaliatory trade measures taken against the United States or related governmental action) and the ability to appropriately estimate costs of new generation, impact of any supply chain disruptions, changes in applicable standards, metrics, methodologies or frameworks, and enhancement of energy efficiencies.

