

**Semiannual Servicer's Certificate**  
**Reliant Energy Transition Bond Company LLC**  
**\$748,897,000 Transition Bonds, Series 2001-1**

Pursuant to Section 6 of Annex 1 to the Transition Property Servicing Agreement (the "Agreement"), dated as of October 24, 2001, between Reliant Energy Incorporated, as Servicer, and Reliant Energy Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

Capitalized terms used in this Semiannual Servicer's Certificate have their respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections and subsections of the Agreement.

Collection Periods: October 24, 2001 through March 14, 2002

Payment Date: March 15, 2002

Today's Date: March 14, 2002

**1. Collections Allocable and Aggregate Amounts Available for Current Payment Date:**

i.	Remittances for the October 24 through 31, 2001 Collection Period	2,404.61	
ii.	Remittances for the November 1 through 30, 2001 Collection Period	414,089.15	
iii.	Remittances for the December 1 through 31, 2001 Collection Period	1,937,082.60	
iv.	Remittances for the January 1 through 31, 2002 Collection Period	4,584,485.32	
v.	Remittances for the February 1 through 28, 2002 Collection Period	3,996,640.64	
vi.	Remittances for the March 1 through 14, 2002 Collection Period	1,313,637.87	
vii.	Net Earnings on Collection Account	59,537.80	[through 3/13/02]
viii.	General Subaccount Balance (sum of i through vii above)	12,307,877.99	
ix.	Reserve Subaccount Balance as of Closing Date	0.00	
x.	Overcollateralization Subaccount Balance as of Closing Date	0.00	
xi.	Capital Subaccount Balance as of Closing Date	<u>3,744,485.00</u>	
xii.	Collection Account Balance (sum of viii through xi above)	<u>16,052,362.99</u>	

**2. Outstanding Amounts as of Closing Date:**

i.	Class A-1 Principal Balance	115,000,000.00
ii.	Class A-2 Principal Balance	118,000,000.00
iii.	Class A-3 Principal Balance	130,000,000.00
iv.	Class A-4 Principal Balance	<u>385,897,000.00</u>
v.	Aggregate Principal Balance of all Series 2001-1 Transition Bonds	<u>748,897,000.00</u>

**3. Required Funding/Payments as of Current Payment Date:**

	<u>Series 2001-1 Principal</u>	Projected Principal Balance	Semiannual Principal Due
i.	Class A-1	115,000,000.00	0.00
ii.	Class A-2	118,000,000.00	0.00
iii.	Class A-3	130,000,000.00	0.00
iv.	Class A-4	<u>385,897,000.00</u>	<u>0.00</u>
v.	For all Series 2001-1 Transition Bonds	<u>748,897,000.00</u>	<u>0.00</u>

		Transition Bond <u>Interest Rate</u>	Days in Interest <u>Period (1)</u>	<u>Interest Due</u>
vi.	Required Class A-1 Interest	3.840%	141	1,729,600.00
vii.	Required Class A-2 Interest	4.760%	141	2,199,913.33
viii.	Required Class A-3 Interest	5.160%	141	2,627,300.00
ix.	Required Class A-4 Interest	5.630%	141	8,509,350.43

(1) On 30/360 Day basis.

		<u>Required Level</u>	<u>Funding Required</u>
x.	Overcollateralization Subaccount	156,020.00	156,020.00
xi.	Capital Subaccount	3,744,485.00	0.00

**4. Allocation of Remittances as of Current Payment Date Pursuant to Section 8.02 (d) of Indenture:**

i.	Trustee Fees and Expenses	3,500 (1)	
ii.	Servicing Fee	146,659.00 (2)	
iii.	Administration Fee and Independent Managers Fees	39,166.67 (3)	
iv.	Operating Expenses		
v.	Semiannual Interest (including any past-due Semiannual Interest for prior periods)		
	<u>Series 2001-1</u>	<u>Aggregate</u>	<u>Per \$1,000 of Original Principal Amount</u>
	1. Class A-1 Interest Payment	1,729,600.00	15.04
	2. Class A-2 Interest Payment	2,199,913.33	18.64
	3. Class A-3 Interest Payment	2,627,300.00	20.21
	4. Class A-4 Interest Payment	8,509,350.43	22.05
vi.	Principal Due and Payable as a result of Event of Default or on Final Maturity Date		
	<u>Series 2001-1</u>	<u>Aggregate</u>	<u>Per \$1,000 of Original Principal Amount</u>
	1. Class A-1 Principal Payment	0.00	0.00
	2. Class A-2 Principal Payment	0.00	0.00
	3. Class A-3 Principal Payment	0.00	0.00
	4. Class A-4 Principal Payment	0.00	0.00
vii.	Semiannual Principal		
	<u>Series 2001-1</u>	<u>Aggregate</u>	<u>Per \$1,000 of Original Principal Amount</u>
	1. Class A-1 Principal Payment	0.00	0.00
	2. Class A-2 Principal Payment	0.00	0.00
	3. Class A-3 Principal Payment	0.00	0.00
	4. Class A-4 Principal Payment	0.00	0.00
viii.	Amounts Payable to Credit Enhancement Providers (if applicable)	N/A	
ix.	Operating Expenses not Paid under Clause (iv) above	0.00	
x.	Funding of Capital Subaccount (to required level)	0.00	
xi.	Funding of Overcollateralization Subaccount (to required level)	0.00	
xii.	Net Earnings in Capital Subaccount Released to Issuer	0.00	
xiii.	Deposits to Reserve Subaccount	0.00	
xiv.	Released to Issuer upon Series Retirement: Collection Account	0.00	

(1) Bankers Trust registrar and paying agent services (\$2,500.00) and Bankers Trust legal fees from Seward & Kissel (\$1,000.00)

(2) Servicing fee:  $\$748,897,000 \times .05\% \times 141/360 = \$146,659.00$

(3) Administration fee:  $\$50,000 \times 141/180 = \$39,166.67$ ; independent managers fees: none

**5. Subaccount Withdrawals as of Current Payment Date**  
**(if applicable, pursuant to Section 8.02(e) of Indenture):**

i.	Reserve Subaccount (available for 4.i. through 4.xii.)	0.00
ii.	Overcollateralization Subaccount (available for 4.i. through 4.ix.)	0.00
iii.	Capital Subaccount (available for 4.i. through 4.ix.)	<u>2,947,611.44</u>
iv.	Total Withdrawals	<u>2,947,611.44</u>

**6. Outstanding Amount and Collection Account Balance as of Current Payment Date**  
**(after giving effect to payments to be made on such Payment Date):**

	<u>Series 2001-1</u>	
i.	Class A-1 Principal Balance	115,000,000.00
ii.	Class A-2 Principal Balance	118,000,000.00
iii.	Class A-3 Principal Balance	130,000,000.00
iv.	Class A-4 Principal Balance	<u>385,897,000.00</u>
v.	Aggregate Principal Balance for all Series 2001-1 Transition Bonds	<u>748,897,000.00</u>
vi.	Reserve Subaccount Balance	0.00
vii.	Overcollateralization Subaccount Balance	0.00
viii.	Capital Subaccount Balance	<u>796,873.56</u>
ix.	Aggregate Collection Account Balance	<u>796,873.56</u>

**7. Shortfalls In Interest and Principal Payments as of Current Payment Date**  
**(after giving effect to payments to be made on such Payment Date):**

i.	Semiannual Interest	
	<u>Series 2001-1</u>	
	1. Class A-1 Bond Interest Payment	0.00
	2. Class A-2 Bond Interest Payment	0.00
	3. Class A-3 Bond Interest Payment	0.00
	4. Class A-4 Bond Interest Payment	0.00
ii.	Semiannual Principal	
	<u>Series 2001-1</u>	
	1. Class A-1 Principal Payment	0.00
	2. Class A-2 Principal Payment	0.00
	3. Class A-3 Principal Payment	0.00
	4. Class A-4 Principal Payment	0.00

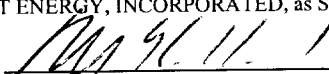
**8. Shortfalls in Required Subaccount Levels as of Current Payment Date**  
**(after giving effect to payments to be made on such Payment Date):**

i.	Overcollateralization Subaccount	156,020.00
ii.	Capital Subaccount	2,947,611.44

IN WITNESS HEREOF, the undersigned has duly executed and delivered this  
Semiannual Servicer's Certificate this 14th day of March, 2002.

RELIANT ENERGY, INCORPORATED, as Servicer

by:

  
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Marc Kilbride  
Treasurer