FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APP	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* CARROLL MILTON					2. Issuer Name and Ticker or Trading Symbol CENTERPOINT ENERGY INC [CNP]									all app	onship of Reporting Person(s) to Is Il applicable) Director 10% C					
(Last) (First) (Middle) 1111 LOUISIANA				3. Date of Earliest Transaction (Month/Day/Year) 07/01/2005									Λ	Officer (give title below)			10% Owner Other (specify below)			
(Street) HOUST(77002 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							Indivi ne) X	Form	or Joint/Group Filing (Check Applicable in filed by One Reporting Person in filed by More than One Reporting son					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date				2. Transa Date (Month/D	Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)				4 and Secur Benef Owne		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	Amount (A) or (D)		Price	. 1	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock				07/01	/2005			A		3,000 ⁽¹⁾ A		A	(2)	94,000(3)		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, y/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instrand 5	osed . 3, 4	6. Date E: Expiratio (Month/D	n Date	•	Amo Secu Undo Deriv	Amo or Nun of	ount nber	8. Pri Deriv Secu (Instr	ative rity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owne Form Direc or Ind (I) (In	t (D) lirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. This common stock is time based restricted stock that will vest in one-third increments on July 1, 2006, July 1, 2007 and July 1, 2008 if the reporting person is a director of Issuer through such dates; provided however, the shares become fully vested in the event of a change of control of issuer.
- 2. Price is not applicable.
- 3. Includes 20,000 shares that may be issued on each of October 1, 2005 and October 1, 2006 at the election of the reporting person in lieu of cash awards equal to the product of (i) 20,000 and (ii) the closing price per share of CenterPoint Energy, Inc.'s common stock on the consolidated reporting system for the New York Stock Exchange on the respective award date in connection with his compensation arrangement as non-executive chairman of the Board of the company. Also includes 1,000 shares of time based restricted stock awarded in 2004 that will vest june 2, 2006 and 3,000 shares of time based restricted stock awarded in 2004 that will vest in one-third increments on July 1, 2005, July 1, 2006 and July 1, 2007 if the reporting person is a director of the company through such dates; provided, however, the shares become fully vested in the event of a change of control of the company.

Remarks:

Milton Carroll 07/01/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.