ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT

On August 18, 1997, the Board of Directors of New NorAm dismissed Coopers & Lybrand L.L.P. (Former Accountants) as independent auditors for New NorAm. Pursuant to resolutions adopted by the Board of Directors of New NorAm, Deloitte & Touche LLP has been engaged as New NorAm's new independent auditors (New Accountants) effective August 18, 1997. The Board of Directors' decision to retain the New Accountants was based on the fact that the New Accountants are the independent auditors for HI and its other consolidated subsidiaries and management's desire to consolidate external audit functions within one firm.

The Former Accountants' reports on Old NorAm's financial statements as
of and for the fiscal years ended December 31, 1995 and 1996 did not contain an adverse opinion or a disclaimer of opinion and its reports were not qualified or modified as to uncertainty, audit scope or accounting principles. During Old NorAm's two most recent fiscal years ending December 31, 1995 and 1996, respectively, and the subsequent interim period (through August 18, 1997), there have been no disagreements with the Former Accountants, which would have caused the Former Accountants to make a reference to the subject matter of the disagreement in connection with its report. During Old NorAm's two most recent fiscal years ending December 31, 1995 and 1996, respectively, and subsequent interim period (through August 18, 1997), there did not occur any of the events listed in Item 304(a)(1)(v) (A) through (D) of Regulation S-K.

During Old NorAm's two most recent fiscal years (1995 and 1996) and subsequent interim period (through August 18, 1997), neither Old NorAm nor anyone acting on its behalf consulted the New Accountants regarding (i) the application of accounting principles to a specified transaction, either completed or proposed, (ii) the type of audit opinion that might be rendered on Old NorAm's financial statements, or (iii) any matter that was either the subject of a disagreement (as defined in paragraph (a)(1)(iv) of Regulation S-K, Item 304 and the related instructions), or a reportable event (as described in paragraph (a)(1)(v) of Regulation S-K, Item 304).

Reference is made to Exhibit 16.1 attached hereto for a letter from the Former Accountants addressed to the Securities and Exchange Commission stating that such accountants agree with the disclosure applicable to them and contained in this Item 4.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

The following exhibit is filed herewith.

16.1 Letter dated September 12, 1997, of Coopers & Lybrand L.L.P. to the SEC in accordance with subparagraph (a)(3) of Item 304 of Regulation S-K.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

NORAM ENERGY CORP.
(formerly Hi Merger, Inc.)
(Registrant)

/s/ Mary P. Ricciardello
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Mary P. Ricciardello
Vice President and Comptroller

Date: September 12, 1997

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

NORAM ENERGY CORP.
(Registrant)
Date: September 12, 1997
September 12, 1997

Securities and Exchange Commission
450 5th Street, N.W.
Washington, D.C.  20549

Gentlemen:

We have read the statements made by NorAm Energy Corp. (copy attached), which we understand will be filed with the Commission, pursuant to Item 4 of Form 8-K, as part of the Company's Form 8-K/A report to be filed on September 12, 1997. We agree with the statements concerning our Firm in such Form 8-K/A.

Very truly yours,

Coopers & Lybrand L.L.P.