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# 4<sup>TH</sup> QUARTER 2020 DEBT AND LIQUIDITY SCHEDULES

FEBRUARY 25, 2021



# DEBT AND CAPITALIZATION RATIOS EXCLUDING TRANSITION AND SYSTEM RESTORATION BONDS



## CenterPoint Energy, Inc. Debt and Capitalization Ratios Excluding Transition and System Restoration Bonds As of December 31, 2020 and December 31, 2019

(\$ in millions)

	December 31, 2020	December 31, 2019
Short-term Debt:		
Short-term borrowings	\$ 24	\$ -
Current portion of transition and system restoration bonds*	211	231
Indexed debt (ZENS)**	15	19
Current portion of other long-term debt	1,669	618
Long-term Debt:		
Transition and system restoration bonds*	536	746
Other	10,985	13,498
Total Debt	<u>\$ 13,440</u>	<u>\$ 15,112</u>
Less: Transition and system restoration bonds (including current portion)*	<u>747</u>	<u>977</u>
Total Debt, excluding transition and system restoration bonds	<u>\$ 12,693</u>	<u>\$ 14,135</u>
Total Shareholders' Equity	<u>\$ 8,348</u>	<u>\$ 8,359</u>
Total Capitalization, excluding transition and system restoration bonds	<u>\$ 21,041</u>	<u>\$ 22,494</u>
<b>Total Debt/Total Capitalization, excluding transition and system restoration bonds</b>	<b>60.3%</b>	<b>62.8%</b>

\* The transition and system restoration bonds are serviced with dedicated revenue streams, and the bonds are non-recourse to CenterPoint Energy and CenterPoint Energy Houston Electric.

\*\* The debt component reflected on the financial statements \$15 million and \$19 million, as of December 31, 2020 and December 31, 2019 respectively. The principal amount on which 2% interest is paid was \$828 million on each of December 31, 2020 and December 31, 2019. The contingent principal amount was \$56 million and \$75 million as of December 31, 2020 and December 31, 2019, respectively. At maturity or upon redemption, holders of ZENS will receive cash at the higher of the contingent principal amount or the value of the reference shares of AT&T Inc. and Charter Communications, Inc.

Note: Amounts may not add up due to rounding

# LIQUIDITY AND CREDIT RATINGS



<i>(in millions)</i> Source of Liquidity on February 22, 2021	Facility Size	Amount Utilized <sup>1</sup>	Amount Unutilized
CenterPoint Energy, Inc. Revolver	\$ 2,400	\$ 1,513 <sup>2</sup>	\$ 887
VUHI	400	\$ 86 <sup>3</sup>	314
CenterPoint Houston Electric, LLC Revolver	300	- <sup>4</sup>	300
CenterPoint Energy Resources Corp. Revolver	900	255 <sup>5</sup>	645
Total Bank Facilities	\$ 4,000	\$ 1,854	\$ 2,146
Investments in Money Market Funds			-
Available Liquidity			<b>\$ 2,146</b>

<sup>1</sup> Based on the consolidated debt to capitalization covenant in the CenterPoint Energy, Inc. revolving credit facility and the revolving credit facility of each of VUHI, CenterPoint Energy Houston Electric, LLC and CenterPoint Energy Resources Corp., the full capacity of such revolving credit facilities, which aggregated \$4.0 billion, could have been utilized at February 22, 2021

<sup>2</sup> Represents outstanding letters of credit of \$11 million and outstanding commercial paper of \$1502 million.

<sup>3</sup> Represents outstanding letters of credit of \$0 million, and outstanding commercial paper of \$86 million.

<sup>4</sup> Represents outstanding letters of credit of \$0 million and borrowings of \$0 million.

<sup>5</sup> Represents outstanding letters of credit of \$0 million and outstanding commercial paper of \$255 million.

Note: Amounts may not add up due to rounding

# PRINCIPAL AMOUNTS OF EXTERNAL DEBT AS OF DECEMBER 31, 2021



## Principal Amounts of External Debt As of December 31, 2020 (in millions)

CenterPoint Energy, Inc.	
ZENS	\$ 15 <sup>(1)</sup>
Senior Notes	\$ 3,200
Collateralized Pollution Control Bonds	\$ 68 <sup>(2)</sup>
Commercial Paper	\$ 1,078
Bank Loans	\$ - <sup>(3)</sup>
Bank Loans	\$ 700 <sup>(4)</sup>
<b>TOTAL</b>	<b>\$ 5,061</b>

CenterPoint Energy Resources Corp.	
Senior Notes	\$ 2,100
Commercial Paper	\$ 347
Bank Loans	\$ - <sup>(5)</sup>
<b>TOTAL</b>	<b>\$ 2,447</b>

CenterPoint Energy Houston Electric, LLC	
First Mortgage Bonds	\$ 102
General Mortgage Bonds	\$ 4,212
Collateralized Pollution Control Bonds	\$ - <sup>(6)</sup>
Bank Loans	\$ - <sup>(7)</sup>
<b>Total</b>	<b>\$ 4,315</b>

Vectren Utility Holdings, Inc.	
Guaranteed Senior Notes	\$ 432
Commercial Paper	\$ 92
Bank Loans	\$ - <sup>(8)</sup>
<b>Total</b>	<b>\$ 524</b>

CenterPoint Energy Restoration Bond Company, LLC	
Restoration Bonds	\$ 135

CenterPoint Energy Transition Bond Company, III LLC	
Transition Bonds	\$ -

CenterPoint Energy Transition Bond Company, IV, LLC	
Transition Bonds	\$ 613

Indiana Gas Co.	
Senior Notes	\$ 96

Southern Indiana Gas & Electric Co.	
First Mortgage Bonds	\$ 293

On Dec 31, 2020, the principal amount on which 2% interest is payable was \$828 million, the debt component reflected on the financial statements was \$15 million and the contingent principal amount was \$56 million.

The \$68 million principal amount of collateralized pollution control bonds are obligations of CenterPoint Energy, Inc. which are collateralized by general mortgage bonds issued by CenterPoint Energy Houston Electric, LLC.

<sup>(3)</sup> Borrowings under \$3.3 billion bank facility.

<sup>(4)</sup> Borrowings under \$1.0 billion Term Loan Agreement.

<sup>(5)</sup> Borrowings under \$900 million bank facility.

<sup>(6)</sup> The pollution control bonds are collateralized by general mortgage bonds.

<sup>(7)</sup> Borrowings under \$300 million bank facility.

<sup>(8)</sup> Borrowings under \$400 million bank facility.

Note: Amounts may not add up due to rounding

# PRINCIPAL AMOUNTS OF MATURING EXTERNAL DEBT AS OF DECEMBER 31, 2021



## CenterPoint Energy, Inc. Principal Amounts of Maturing External Debt As of December 31, 2020

(\$ in millions)

	CenterPoint							Transition	
	Energy	CEHE	CERC	VUHI	IGC	SIGECO	Sub-total	& System Restoration Bonds	Total
Year	(1)							(2)	
2021	1,200	402	-	55	-	-	1,657	211	1,868
2022-2026	2,578 (3)	800 (6)	647 (5)	209 (7)	10	68	4,313	537	4,850
2027-2031	1,024 (4)	300	800	-	86	80	2,290	-	2,290
2032-2036	-	312	-	75	-	-	387	-	387
2037-2041	-	-	700	35	-	44	779	-	779
2042-2046	-	1,100	-	150	-	62	1,312	-	1,312
2047-2051	300	1,400	300	-	-	-	2,000	-	2,000
2052-2056	-	-	-	-	-	38	38	-	38
2057+	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 5,102</b>	<b>\$ 4,315</b>	<b>\$ 2,447</b>	<b>\$ 524</b>	<b>\$ 96</b>	<b>\$ 293</b>	<b>\$ 12,777</b>	<b>\$ 748</b>	<b>\$ 13,525</b>

(1) Debt collateralized by General Mortgage Bonds of CenterPoint Energy Houston Electric, LLC (CEHE) matures on the following dates: 2028, \$68 million.

(2) Using scheduled payment dates.

(3) Includes commercial paper of \$1,078 million and bank borrowings of \$700 million.

(4) Includes ZENS at their contingent principal amount of \$56 million. As of December 31, 2020, the principal amount of ZENS on which interest is paid was \$828 million and the ZENS debt component reflected on the Company's financial statements was \$15 million. At maturity or upon redemption, holders of ZENS will receive cash at the higher of the contingent principal amount or the value of the reference shares of AT&T Inc. and Charter Communications, Inc.

(5) Includes commercial paper of \$347 million.

(6) Includes bank borrowings of \$0 million.

(7) Includes commercial paper of \$92 million and bank borrowings of \$0 million.

Note: Amounts may not add up due to rounding

# PRINCIPAL AMOUNTS OF EXTERNAL DEBT CENTERPOINT ENERGY INC. AS OF DECEMBER 31, 2021



## CenterPoint Energy, Inc. External Debt As of December 31, 2020

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Insurer</u>	<u>Maturity</u> (1)	<u>Call Feature</u>	
					<u>Date</u>	<u>Price</u>
Commercial Paper	\$1,077,919,000	0.230%	-		-	-
\$3.3 Billion Revolving Credit Facility	\$0	-	-	03/03/22	-	-
\$1.0 Billion Term Loan Agreement	\$700,000,000	0.865%	-	05/15/21	-	100
ZENS	\$827,849,816 (2)	(2)	-	09/15/29	Current	(2)
Matagorda County Navigation District Number One Series 1997	\$68,000,000 (3)	5.125%	AMBAC	11/01/28	NA	NA
Senior Notes	\$500,000,000	2.500%	-	09/01/22	Current	(4)
Senior Notes	\$500,000,000	3.600%	-	11/01/21	Current	(4)
Senior Notes	\$500,000,000	3.850%	-	02/01/24	Current	(5)
Senior Notes	\$500,000,000	4.250%	-	11/01/28	Current	(6)
Senior Notes	\$500,000,000	2.500%	-	09/01/24	Current	(7)
Senior Notes	\$400,000,000	2.950%	-	03/01/30	Current	(8)
Senior Notes	\$300,000,000	3.700%	-	09/01/49	Current	(9)
<b>TOTAL</b>	<b>\$ 5,873,768,816</b>					

(1) Backstopped by credit facility with maturity date of March 3, 2022.

(2) As of December 31, 2020, the outstanding principal amount of ZENS was \$828 million and the contingent principal amount was \$56 million. Interest is paid quarterly on the principal amount at 2% per year plus a "pass-through" of any dividend on the reference shares of AT&T Inc. and Charter Communications, Inc. At maturity or upon redemption, holders will receive cash equal to the higher of the contingent principal amount or the value of the reference shares.

(3) Collateralized by CenterPoint Energy Houston Electric, LLC General Mortgage Bonds.

(4) 100% plus make-whole premium using treasury yield + 12.5 bps as the discount rate until one month prior to maturity; par thereafter

(5) 100% plus make-whole premium using treasury yield + 15 bps as the discount rate until one month prior to maturity; par thereafter

(6) 100% plus make-whole premium using treasury yield + 20 bps as the discount rate until three months prior to maturity; par thereafter

(7) 100% plus make-whole premium using treasury yield + 20 bps as the discount rate until one months prior to maturity; par thereafter

(8) 100% plus make-whole premium using treasury yield + 25 bps as the discount rate until three months prior to maturity; par thereafter

(9) 100% plus make-whole premium using treasury yield + 25 bps as the discount rate until six months prior to maturity; par thereafter

# PRINCIPAL AMOUNTS OF EXTERNAL DEBT CENTERPOINT ENERGY RESOURCES CORP. AS OF DECEMBER 31, 2021



## CenterPoint Energy Resources Corp. External Debt As of December 31, 2020

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Commercial Paper	\$347,200,000	0.230%	(1)	-	-
\$900M Revolving Credit Facility	\$0	-	03/03/22	-	-
Senior Notes	\$150,000,000	6.250%	02/01/37	Current	(2)
Senior Notes	\$250,000,000	6.625%	11/01/37	Current	(3)
Senior Notes	\$300,000,000	5.850%	01/15/41	Current	(5)
Senior Notes	\$300,000,000	4.100%	09/01/47	Current	(5)
Senior Notes	\$300,000,000	3.550%	04/01/23	Current	(6)
Senior Notes	\$300,000,000	4.000%	04/01/28	Current	(4)
Senior Notes	\$500,000,000	1.750%	10/01/30	Current	(4)
<b>TOTAL</b>	<b><u>\$2,447,200,000</u></b>				

(1) Backstopped by credit facility with maturity date of March 3, 2022.

(2) 100% plus make-whole premium using treasury yield + 25 bps as the discount rate.

(3) 100% plus make-whole premium using treasury yield + 30 bps as the discount rate.

(4) 100% plus make-whole premium using treasury yield + 20 bps as the discount rate until three months prior to maturity; par thereafter.

(5) 100% plus make-whole premium using treasury yield + 20 bps as the discount rate until six months prior to maturity; par thereafter.

(6) 100% plus make-whole premium using treasury yield + 15 bps as the discount rate until one month prior to maturity; par thereafter.

# PRINCIPAL AMOUNTS OF EXTERNAL DEBT CENTERPOINT ENERGY HOUSTON ELECTRIC, LLC AS OF DECEMBER 31, 2021



## CenterPoint Energy Houston Electric, LLC External Debt As of December 31, 2020

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
\$300M Revolving Credit Facility	\$0	-	03/03/22	-	-
First Mortgage Bonds	\$102,442,000	9.150%	03/15/21	NA	NA
General Mortgage Bonds	\$312,275,000	6.950%	03/15/33	Current	(1)
General Mortgage Bonds	\$200,000,000	5.600%	07/01/23	Current	(2)
General Mortgage Bonds	\$300,000,000	2.250%	08/01/22	Current	(6)
General Mortgage Bonds	\$500,000,000	3.550%	08/01/42	Current	(5)
General Mortgage Bonds	\$600,000,000	4.500%	04/01/44	Current	(5)
General Mortgage Bonds	\$300,000,000	1.850%	06/01/21	Current	(3)
General Mortgage Bonds	\$300,000,000	2.400%	09/01/26	Current	(4)
General Mortgage Bonds	\$300,000,000	3.000%	02/01/27	Current	(6)
General Mortgage Bonds	\$400,000,000	3.950%	03/01/48	Current	(5)
General Mortgage Bonds	\$700,000,000	4.250%	02/01/49	Current	(5)
General Mortgage Bonds	\$300,000,000	2.900%	07/01/50	Current	(7)
<b>TOTAL</b>	<b><u><u>\$4,314,717,000</u></u></b>				

(1) 100% plus make-whole premium using treasury yield + 35 bps as the discount rate.

(2) 100% plus make-whole premium using treasury yield + 20 bps as the discount rate.

(3) 100% plus make-whole premium using treasury yield + 12.5 bps as the discount rate until one month prior to maturity; par thereafter.

(4) 100% plus make-whole premium using treasury yield + 15 bps as the discount rate until three months prior to maturity; par thereafter.

(5) 100% plus make-whole premium using treasury yield + 15 bps as the discount rate until six months prior to maturity; par thereafter.

(6) 100% plus make-whole premium using treasury yield + 12.5 bps as the discount rate until three months prior to maturity; par thereafter.

(7) 100% plus make-whole premium using treasury yield + 25 bps as the discount rate until six months prior to maturity; par thereafter.



# PRINCIPAL AMOUNTS OF EXTERNAL DEBT

## VECTREN UTILITY HOLDINGS, INC.

### AS OF DECEMBER 31, 2021



#### Vectren Utility Holdings, Inc.

#### External Debt

#### As of December 31, 2020

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Commercial Paper	\$92,400,000	0.230%	(1)	-	-
\$400M Revolving Credit Facility	\$0	-	07/14/22	-	-
Guaranteed Senior Notes	\$55,000,000	4.670%	11/30/21	Current	(2)
Guaranteed Senior Notes	\$57,000,000	3.720%	12/05/23	Current	(2)
Guaranteed Senior Notes	\$60,000,000	5.020%	11/30/26	Current	(2)
Guaranteed Senior Notes	\$75,000,000	6.100%	12/01/35	Current	(3)
Guaranteed Senior Notes	\$35,000,000	5.990%	11/30/41	Current	(2)
Guaranteed Senior Notes	\$100,000,000	5.000%	02/03/42	Current	(2)
Guaranteed Senior Notes	\$10,000,000	4.250%	06/05/43	Current	(2)
Guaranteed Senior Notes	\$40,000,000	4.360%	12/15/45	Current	(2)
<b>TOTAL</b>	<b>\$524,400,000</b>				

(1) Backstopped by credit facility with maturity date of July 14, 2022

(2) 100% plus make-whole premium using treasury yield + 50 bps as the discount rate.

(3) 100% plus make-whole premium using treasury yield + 25 bps as the discount rate.

# PRINCIPAL AMOUNTS OF EXTERNAL DEBT INDIANA GAS COMPANY AND SOUTHERN INDIANA GAS AND ELECTRIC COMPANY AS OF DECEMBER 31, 2021



## Indiana Gas Company External Debt As of December 31, 2020

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>
Senior Notes	\$10,000,000	6.530%	06/27/25
Senior Notes	\$5,000,000	6.420%	07/07/27
Senior Notes	\$1,000,000	6.680%	07/07/27
Senior Notes	\$20,000,000	6.340%	12/10/27
Senior Notes	\$10,000,000	6.360%	05/01/28
Senior Notes	\$20,000,000	6.550%	06/30/28
Senior Notes	\$30,000,000	7.080%	10/05/29
<b>TOTAL</b>	<b><u>\$96,000,000</u></b>		

## Southern Indiana Gas & Electric Company External Debt As of December 31, 2020

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>
First Mortgage Bonds	\$4,640,000	0.880%	01/01/22
First Mortgage Bonds	\$22,500,000	0.880%	03/01/24
First Mortgage Bonds	\$41,275,000	0.880%	07/01/25
First Mortgage Bonds	\$80,000,000	6.720%	08/01/29
First Mortgage Bonds	\$22,000,000	0.880%	05/01/37
First Mortgage Bonds	\$22,200,000	0.880%	03/01/38
First Mortgage Bonds	\$39,550,000	0.880%	05/01/43
First Mortgage Bonds	\$22,300,000	4.000%	09/01/44
First Mortgage Bonds	\$23,000,000	0.875%	09/01/55
First Mortgage Bonds	\$15,200,000	0.875%	09/01/55
<b>TOTAL</b>	<b><u>\$292,665,000</u></b>		

# PRINCIPAL AMOUNTS OF EXTERNAL DEBT TRANSITION BOND COMPANY III, RESTORATION BOND COMPANY AND TRANSITION BOND COMPANY IV AS OF DECEMBER 31, 2021



## CenterPoint Energy Transition Bond Company III, LLC External Debt As of December 31, 2020

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Tranche A-2 2008 Transition Bonds	\$ -	5.234%		NA	NA
<b>TOTAL</b>	<b>\$ -</b>				

## CenterPoint Energy Restoration Bond Company, LLC External Debt As of December 31, 2020

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Tranche A-3 System Restoration Bonds	\$ 134,915,604	4.243%	(1)	NA	NA
<b>TOTAL</b>	<b>\$ 134,915,604</b>				

(1) EXPECTED MATURITIES: \$36,102,608 ON 2/15/21, \$29,573,441 ON 8/15/21, \$37,889,845 ON 2/15/22, AND \$31,349,710 ON 8/15/22.

## CenterPoint Energy Transition Bond Company IV, LLC External Debt As of December 31, 2020

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Tranche A-3 2012 Transition Bonds	\$ 612,842,434	3.0282%	(1)	NA	NA
<b>TOTAL</b>	<b>\$ 612,842,434</b>				

(1) EXPECTED MATURITIES: \$71,550,656 ON 4/15/21, \$73,292,527 ON 10/15/21, \$74,250,677 ON 4/15/22, \$76,122,964 ON 10/15/22, \$77,122,457 ON 4/15/23, \$79,040,139 ON 10/15/23, \$80,131,655 ON 4/15/24, AND \$81,331,359 ON 10/15/24.