UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **November 5, 2020**

CENTERPOINT ENERGY, INC.
(Exact name of registrant as specified in its charter)

Texas	**1-31447**	**74-0694415**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1111 Louisiana Houston Texas	**77002**
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: **(713) 207-1111**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.01 par value	CNP	The New York Stock Exchange Chicago Stock Exchange, Inc.
Depositary Shares for 1/20 of 7.00% Series B Mandatory Convertible Preferred Stock, $0.01 par value	CNP/PB	The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2).

Emerging Growth Company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02. Results of Operations and Financial Conditions.

On November 5, 2020, CenterPoint Energy, Inc. ("CenterPoint Energy") reported third quarter 2020 earnings. For additional information regarding CenterPoint Energy's third quarter 2020 earnings, please refer to CenterPoint Energy's press release attached to this report as Exhibit 99.1 (the "Press Release"), which Press Release is incorporated by reference herein.

Item 7.01. Regulation FD Disclosure.

CenterPoint Energy is holding a conference call to discuss its third quarter 2020 earnings on November 5, 2020. Information about the call can be found in the Press Release furnished herewith as Exhibit 99.1. For additional information regarding CenterPoint Energy's third quarter 2020 earnings, please refer to the supplemental materials which are being posted on CenterPoint Energy's website and are attached to this report as Exhibit 99.2 (the "Supplemental Materials"), which Supplemental Materials are incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

The information in the Press Release and the Supplemental Materials is being furnished, not filed, pursuant to Items 2.02 and 7.01, respectively. Accordingly, the information in the Press Release and the Supplemental Materials will not be incorporated by reference into any registration statement filed by CenterPoint Energy under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

(d) Exhibits.

EXHIBIT NUMBER	EXHIBIT DESCRIPTION
99.1	Press Release issued November 5, 2020 regarding CenterPoint Energy's third quarter 2020 earnings
99.2	Supplemental Materials regarding CenterPoint Energy's third quarter 2020 earnings
104	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTERPOINT ENERGY, INC.

Date: November 5, 2020

By: /s/ Kristie L. Colvin
Kristie L. Colvin
Senior Vice President and Chief Accounting Officer

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For Immediate Release

CenterPoint Energy reports Q3 2020 earnings of $0.13 per diluted share; $0.34 diluted EPS on a guidance basis, with $0.29 diluted EPS from utility operations and $0.05 diluted EPS from midstream investments

- *Utilities led company with strong third quarter results*
- *Raising 2020 Utility EPS guidance range to $1.12 - $1.20 and reiterating 5% - 7% Utility EPS guidance basis growth rate target*
- *Third quarter 2020 GAAP results include after-tax non-cash impairment charges of $92 million or $0.15 per diluted share for the company's share of impairment charges recorded by Enable*

Houston - Nov. 5, 2020 - CenterPoint Energy, Inc. (NYSE: CNP) today reported income available to common shareholders of $69 million, or $0.13 per diluted share, for the third quarter of 2020, compared to income available to common shareholders of $241 million, or $0.47 per diluted share, for the third quarter of 2019. The third quarter 2020 results included after-tax non-cash impairment charges of $92 million or $0.15 per diluted share for the company's share of impairment charges recorded by Enable Midstream Partners, LP ("Enable").

On a guidance basis, third quarter 2020 earnings were $0.34 per diluted share, with $0.29 per diluted share from utility operations, and $0.05 per diluted share from midstream investments, excluding non-cash impairment charges. Third quarter 2019 earnings, on a guidance basis, were $0.47 per diluted share, with $0.39 per diluted share from utility operations and $0.08 per diluted share from midstream investments. See "Reconciliation of Consolidated income (loss) available to common shareholders and diluted earnings (loss) per share (GAAP) to guidance basis income and guidance basis diluted earnings per share (Non-GAAP)" and "Earnings Outlook and Non-GAAP Considerations" below.

"Our strong third quarter results confirm our commitment to delivering value for our customers and shareholders," said Dave Lesar, President and Chief Executive Officer of CenterPoint Energy. "Given the strength of our results, we are raising our 2020 guidance basis Utility EPS range to $1.12 - $1.20."

Lesar added, "We also recently concluded the work of the Business Review and Evaluation Committee of the Board. We are eager to share our strategy and invite investors to join management for a virtual Investor Day on December 7, 2020."

"During our Investor Day, we will highlight our updated long-term annual rate base growth projection of approximately 10%. This rate base growth is central to our strategy to deliver consistent year-over-year earnings growth to investors and improve service to our customers. The projected additional capital expenditures driving this 10% annual rate base growth not only put us in a position to reiterate our 5% - 7% five-year guidance basis Utility EPS annual growth target, but gives us confidence in being able to deliver results at the top end of that range. I remain greatly energized about CenterPoint Energy's future and will continue to work tirelessly to drive maximum value for all of our stakeholders."

Earnings Outlook and Non-GAAP Considerations

To provide greater transparency on utility earnings, 2020 guidance will be presented in two components, a guidance basis Utility EPS range and a Midstream Investments EPS expected range.

In addition to presenting its financial results in accordance with GAAP, including presentation of income (loss) available to common shareholders and diluted earnings (loss) per share, CenterPoint Energy provides guidance based on guidance basis income and guidance basis diluted earnings per share, which are non-GAAP financial measures. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure.

Management evaluates CenterPoint Energy's financial performance in part based on guidance basis earnings per share. Management believes that presenting these non-GAAP financial measures enhances an investor's understanding of CenterPoint Energy's overall financial performance, including the impact of its Enable investment, by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these non-GAAP financial measures exclude items that Management believes do not most accurately reflect the company's fundamental business performance. These excluded items are reflected in the reconciliation tables of this news release, where applicable. CenterPoint Energy's guidance basis income and guidance basis diluted earnings per share non-GAAP financial measures should be considered as a supplement to, and not as a substitute for, or superior to, income available to common shareholders and diluted earnings per share, which respectively are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP financial measures used by other companies.

(1) Utility EPS Guidance Range

- The Utility EPS guidance range includes net income from Houston Electric, Indiana Electric and Natural Gas Distribution segments, as well as after tax Corporate and Other operating income.
- The 2020 Utility EPS guidance range reflects dilution and earnings as if the Series C preferred stock were issued as common stock.
- The Utility EPS guidance excludes:
    - Earnings or losses from the change in value of ZENS and related securities
    - Certain expenses associated with merger integration and Business Review and Evaluation Committee activities
    - Severance costs
    - Results related to Infrastructure Services and Energy Services, including costs and impairment resulting from the sale of those businesses
    - Midstream Investments and allocation of associated corporate overhead

In providing this guidance, CenterPoint Energy does not consider the items noted above and other potential impacts such as changes in accounting standards, impairments or other unusual items, which could have a material impact on GAAP reported results for the applicable guidance period. The 2020 Utility EPS guidance range also considers operations performance to date and assumptions for certain significant variables that may impact earnings, such as customer growth (above 2% for electric operations and 1% for natural gas distribution) and usage including normal weather, throughput, recovery of capital invested, effective tax rates, financing activities and related interest rates, regulatory and judicial proceedings, and anticipated cost savings as a result of the merger. In addition, the Utility EPS guidance range incorporates a full-year COVID-19 scenario range of $0.10 - $0.15 which assumes reduced demand levels and miscellaneous revenues with the second quarter as the peak and reflects anticipated deferral and recovery of certain incremental expenses, including bad debt. The COVID-19 scenario range also assumes a gradual re-opening of the economy in CenterPoint Energy's service territories, with anticipated reduced demand and lower miscellaneous revenues over the remainder of 2020. The 2020 Utility EPS guidance range also assumes an allocation of corporate overhead based upon its relative earnings contribution. Corporate overhead consists of interest expense, preferred stock dividend requirements, income on Enable preferred units and other items directly attributable to the parent along with the associated income taxes. CenterPoint Energy is unable to present a quantitative reconciliation of forward-looking guidance basis diluted earnings per share because changes in the value of ZENS and related securities, future impairments, and other unusual items are not estimable and are difficult to predict due to various factors outside of management's control.

(2) Midstream Investments EPS Expected Range

The 2020 Midstream Investments EPS expected range is $0.15 - $0.18. In providing this EPS expected range for Midstream Investments, CenterPoint Energy assumes a 53.7 percent ownership of Enable's common units and includes the amortization of its basis differential in Enable and assumes an allocation of its corporate overhead based upon Midstream Investments relative earnings contribution. The Midstream Investments EPS expected range reflects dilution and earnings as if CenterPoint Energy's Series C preferred stock were issued as common stock. The Midstream Investments EPS expected range takes into account such factors as Enable's most recent public outlook for 2020 dated November 4, 2020, and effective tax rates. In providing this 2020 guidance, CenterPoint Energy uses a non-GAAP measure of guidance basis diluted earnings per share that does not consider other potential impacts such as changes in accounting standards, impairments or Enable's unusual items, which could have a material impact on GAAP reported results for the applicable guidance period. CenterPoint Energy is unable to present a quantitative reconciliation of forward looking guidance basis diluted earnings per share because changes in Enable's outlook, future impairments related to Midstream Investments or Enable's unusual items are not estimable and are difficult to predict due to various factors outside of CenterPoint Energy management's control.

Reconciliation of Consolidated income (loss) available to common shareholders and diluted earnings (loss) per share (GAAP) to guidance basis income and guidance basis diluted earnings per share (Non-GAAP)

	Quarter Ended September 30, 2020									
	Utility Operations		Midstream Investments		Corporate and Other [6]		CES[1] & CIS[2] (Disc. Operations)		Consolidated	
	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]
Consolidated income (loss) available to common shareholders and diluted EPS	$ 193	$ 0.35	$ (62)	$ (0.11)	$ (56)	$ (0.10)	$ (6)	$ (0.01)	$ 69	$ 0.13
ZENS-related mark-to-market (gains) losses:										
Marketable securities (net of taxes of $18)[4][5]	—	—	—	—	(65)	(0.12)	—	—	(65)	(0.12)
Indexed debt securities (net of taxes of $18)[4]	—	—	—	—	66	0.12	—	—	66	0.12
Impacts associated with the Vectren merger (net of taxes of $0, $1)[4]	2	—	—	—	2	0.01	—	—	4	0.01
Severance costs (net of taxes of $1)[4]	4	0.01	—	—	—	—	—	—	4	0.01
Impacts associated with the sales of CES [1] and CIS [2] (net of taxes of $0)[4]	—	—	—	—	—	—	7	0.01	7	0.01
Impacts associated with Series C preferred stock										
Preferred stock dividend requirement and amortization of beneficial conversion feature	—	—	—	—	23	0.04	—	—	23	0.04
Impact of increased share count on EPS if issued as common stock	—	(0.03)	—	0.01	—	0.01	—	—	—	(0.01)
Total Series C preferred stock impacts	—	(0.03)	—	0.01	23	0.05	—	—	23	0.03
Loss on impairment (net of taxes of $29)[4]	—	—	92	0.15	—	—	—	—	92	0.15
Corporate and Other Allocation	(26)	(0.04)	(3)	—	30	0.04	(1)	—	—	—
Consolidated on a guidance basis	$ 173	$ 0.29	$ 27	$ 0.05	$ —	$ —	$ —	$ —	$ 200	$ 0.34

(1) Energy Services segment
(2) Infrastructure Services segment
(3) Quarterly diluted EPS on both a GAAP and guidance basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS
(4) Taxes are computed based on the impact removing such item would have on tax expense
(5) Comprised of common stock of AT&T Inc. and Charter Communications, Inc.
(6) Corporate and Other, plus income allocated to preferred shareholders

	Quarter Ended September 30, 2019									
	Utility Operations		Midstream Investments		Corporate and Other [6]		CES[1] & CIS[2] (Disc. Operations)		Consolidated	
	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]
Consolidated income (loss) available to common shareholders and diluted EPS	$ 225	$ 0.44	$ 50	$ 0.10	$ (53)	$ (0.10)	$ 19	$ 0.03	$ 241	$ 0.47
Timing effects impacting CES [1]:										
Mark-to-market (gains) losses (net of taxes of $1)[4]	—	—	—	—	—	—	1	—	1	—
ZENS-related mark-to-market (gains) losses:										
Marketable securities (net of taxes of $12)[4][5]	—	—	—	—	(47)	(0.09)	—	—	(47)	(0.09)
Indexed debt securities (net of taxes of $12) [4]	—	—	—	—	50	0.10	—	—	50	0.10
Impacts associated with the Vectren merger (net of taxes of $2, $7, $1)[4]	3	0.01	—	—	13	0.03	4	0.01	20	0.05
Corporate and Other Allocation	(34)	(0.06)	(8)	(0.02)	37	0.06	5	0.02	—	—
Exclusion of Discontinued Operations [7]	—	—	—	—	—	—	(29)	(0.06)	(29)	(0.06)
Consolidated on a guidance basis	$ 194	$ 0.39	$ 42	$ 0.08	$ —	$ —	$ —	$ —	$ 236	$ 0.47

(1) Energy Services segment
(2) Infrastructure Services segment
(3) Quarterly diluted EPS on both a GAAP and guidance basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS
(4) Taxes are computed based on the impact removing such item would have on tax expense
(5) Comprised of common stock of AT&T Inc. and Charter Communications, Inc.
(6) Corporate and Other, plus income allocated to preferred shareholders
(7) Results related to discontinued operations are excluded from the company's guidance basis results

Filing of Form 10-Q for CenterPoint Energy, Inc.

Today, CenterPoint Energy, Inc. filed with the Securities and Exchange Commission (SEC) its Quarterly Report on Form 10-Q for the quarter ended September 30, 2020. A copy of that report is available on the company's website, under the Investors section. Investors and others should note that we may announce material information using SEC filings, press releases, public conference calls, webcasts, and the Investor Relations page of our website. In the future, we will continue to use these channels to distribute material information about the company and to communicate important information about the company, key personnel, corporate initiatives, regulatory updates and other matters. Information that we post on our website could be deemed material; therefore we encourage investors, the media, our customers, business partners and others interested in our company to review the information we post on our website.

Webcast of Earnings Conference Call

CenterPoint Energy's management will host an earnings conference call on Thursday, November 5, 2020, at 7:00 a.m. Central time/8:00 a.m. Eastern time. Interested parties may listen to a live audio broadcast of the conference call on the company's website under the Investors section. A replay of the call can be accessed approximately two hours after the completion of the call and will be archived on the website for at least one year.

About CenterPoint Energy, Inc.

As the only investor owned electric and gas utility based in Texas, CenterPoint Energy, Inc. (NYSE: CNP) is an energy delivery company with electric transmission and distribution, power generation and natural gas distribution operations that serve more than 7 million metered customers in Arkansas, Indiana, Louisiana, Minnesota, Mississippi, Ohio, Oklahoma and Texas. As of September 30, 2020, the company owned approximately $33 billion in assets and also owned 53.7 percent of the common units representing limited partner interests in Enable Midstream Partners, LP, a publicly traded master limited partnership that owns, operates and develops strategically located natural gas and crude oil infrastructure assets. With approximately 9,600 employees, CenterPoint Energy and its predecessor companies have been in business for more than 150 years. For more information, visit CenterPointEnergy.com.

Forward-looking Statements

This news release includes, and the earnings conference call will include, forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this news release, the words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "may," "objective," "plan," "potential," "predict," "projection," "should," "target," "will" or other similar words are intended to identify forward-looking statements. These forward-looking statements are based upon assumptions of management which are believed to be reasonable at the time made and are subject to significant risks and uncertainties. Actual events and results may differ materially from those expressed or implied by these forward-looking statements. Any statements in this news release or on the earnings conference call regarding capital investments, rate base growth and our ability to achieve it, future earnings and guidance, including long-term growth rate, and future financial performance and results of operations, including, but not limited to the impact of COVID-19, including with respect to regulatory actions and the COVID-19 scenario range discussed in this news release, the Business Review and Evaluation Committee's review process and outcomes, value creation, opportunities and expectations and any other statements that are not historical facts are forward-looking statements. Each forward-looking statement contained in this news release or discussed on the earnings conference call speaks only as of the date of this release or the earnings conference call.

Important factors that could cause actual results to differ materially from those indicated by the provided forward-looking information include, but are not limited to, risks and uncertainties relating to: (1) the performance of Enable, the amount of cash distributions CenterPoint Energy receives from Enable, and the value of CenterPoint Energy's interest in Enable;
(2) CenterPoint Energy's expected benefits of the merger with Vectren Corporation (Vectren) and integration, including the ability to successfully integrate the Vectren businesses and to realize anticipated benefits and commercial opportunities;
(3) financial market and general economic conditions, including access to debt and equity capital and the effect on sales, prices and costs; (4) industrial, commercial and residential growth in CenterPoint Energy's service territories and changes in market demand; (5) actions by credit rating agencies, including any potential downgrades to credit ratings; (6) the timing and impact of future regulatory and legal proceedings; (7) legislative decisions, including tax and developments related to the environment such as global climate change, air emissions, carbon, waste water discharges and the handling of coal combustion residuals, among others, and CenterPoint Energy's carbon reduction targets; (8) the impact of the COVID-19 pandemic; (9) the recording of impairment charges, including any impairments related to CenterPoint Energy's investment in Enable; (10) weather variations and CenterPoint Energy's ability to mitigate weather impacts; (11) changes in business plans; (12) CenterPoint Energy's ability to fund and invest planned capital, including timely and appropriate rate actions that allow recovery of costs and a reasonable return on investment; (13) CenterPoint Energy's or Enable's potential business strategies and strategic initiatives, including the recommendations and outcomes of the Business Review and Evaluation Committee, restructurings, joint ventures and acquisitions or dispositions of assets or businesses, which may not be completed or result in the benefits anticipated by CenterPoint Energy or Enable; (14) CenterPoint Energy's ability to execute operations and maintenance management initiatives; and (15) other factors discussed in CenterPoint Energy's Annual Report on Form 10-K for the fiscal year ended December 31, 2019, CenterPoint Energy's Quarterly Report on Form 10-Q for the quarters ended March 31, 2020, June 30, 2020 and September 30, 2020, including in the "Risk Factors" and "Cautionary Statement Regarding Forward-Looking Information" sections of such reports, and other reports CenterPoint Energy or its subsidiaries may file from time to time with the Securities and Exchange Commission.

CenterPoint Energy, Inc. and Subsidiaries
Condensed Statements of Consolidated Income
(Millions of Dollars)
(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2020	2019	2020	2019
Revenues:				
Utility revenues	$ 1,538	$ 1,548	$ 5,087	$ 5,284
Non-utility revenues	84	110	277	261
Total	1,622	1,658	5,364	5,545
Expenses:				
Utility natural gas, fuel and purchased power	170	171	981	1,228
Non-utility cost of revenues, including natural gas	63	80	196	188
Operation and maintenance	659	621	1,976	2,042
Depreciation and amortization	306	316	885	938
Taxes other than income taxes	122	113	387	352
Goodwill Impairment	—	—	185	—
Total	1,320	1,301	4,610	4,748
Operating Income	302	357	754	797
Other Income (Expense):				
Gain on marketable securities	83	59	14	206
Loss on indexed debt securities	(84)	(62)	(25)	(216)
Interest expense and other finance charges	(121)	(134)	(388)	(389)
Interest expense on Securitization Bonds	(7)	(9)	(22)	(31)
Equity in earnings (loss) of unconsolidated affiliates, net	(67)	77	(1,499)	213
Interest income	1	3	2	16
Interest income from Securitization Bonds	—	1	1	4
Other income, net	10	5	44	20
Total	(185)	(60)	(1,873)	(177)
Income (Loss) from Continuing Operations Before Income Taxes	117	297	(1,119)	620
Income tax expense (benefit)	(10)	46	(328)	75
Income (Loss) from Continuing Operations	127	251	(791)	545
Income (Loss) from Discontinued Operations (net of tax expense of $-0-, $16, $21 and $38, respectively)	(6)	19	(182)	89
Net Income (Loss)	121	270	(973)	634
Income allocated to preferred shareholders	52	29	127	88
Income (Loss) Available to Common Shareholders	$ 69	$ 241	$ (1,100)	$ 546

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Selected Data From Statements of Consolidated Income
(Millions of Dollars, Except Share and Per Share Amounts)
(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2020	2019	2020	2019
Basic earnings (loss) per common share - continuing operations	$ 0.14	$ 0.44	$ (1.75)	$ 0.91
Basic earnings (loss) per common share - discontinued operations	(0.01)	0.04	(0.35)	0.18
Basic Earnings (loss) Per Common Share	$ 0.13	$ 0.48	$ (2.10)	$ 1.09
Diluted earnings (loss) per common share - continuing operations	$ 0.14	$ 0.44	$ (1.75)	$ 0.91
Diluted earnings (loss) per common share - discontinued operations	(0.01)	0.03	(0.35)	0.17
Diluted Earnings Per Common Share	$ 0.13	$ 0.47	$ (2.10)	$ 1.08
Dividends Declared per Common Share	$ 0.1500	$ 0.2875	$ 0.5900	$ 0.5750
Dividends Paid per Common Share	$ 0.1500	$ 0.2875	$ 0.5900	$ 0.8625
Weighted Average Common Shares Outstanding (in millions):				
- Basic	545	502	525	502
- Diluted	548	505	525	505
Net Income (Loss) by Segment				
Houston Electric T&D	$ 157	$ 185	$ 281	$ 315
Indiana Electric Integrated	31	34	(121)	41
Natural Gas Distribution	5	6	242	149
Total Utility Operations	193	225	402	505
Midstream Investments	(62)	50	(1,165)	124
Corporate and Other	(4)	(24)	(28)	(84)
Income (Loss) from Continuing Operations	127	251	(791)	545
Income (loss) from Discontinued Operations, net of tax	(6)	19	(182)	89
Net Income (Loss)	$ 121	$ 270	$ (973)	$ 634

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements
contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Results of Operations by Segment
(Millions of Dollars, Except Throughput and Customer Data)
(Unaudited)

	Houston Electric T&D					
	Three Months Ended September 30,		% Diff	Nine Months Ended September 30,		% Diff
	2020	2019	Fav/Unfav	2020	2019	Fav/Unfav
Revenues	$ 828	$ 859	(4)%	$ 2,186	$ 2,313	(5)%
Expenses:						
Operation and maintenance	381	359	(6)%	1,104	1,086	(2)%
Depreciation and amortization	151	168	10 %	420	519	19 %
Taxes other than income taxes	64	63	(2)%	192	186	(3)%
Total expenses	596	590	(1)%	1,716	1,791	4 %
Operating Income	232	269	(14)%	470	522	(10)%
Other Income (Expense)						
Interest expense and other finance charges	(50)	(50)	—	(149)	(154)	3 %
Interest income	1	9	(89)%	3	22	(86)%
Other income (expense), net	—	(2)	—	4	(5)	180 %
Income From Continuing Operations Before Income Taxes	183	226	(19)%	328	385	(15)%
Income tax expense	26	41	37 %	47	70	33 %
Net Income	$ 157	$ 185	(15)%	$ 281	$ 315	(11)%
Actual GWH Delivered						
Residential	11,237	11,224	—	25,028	24,392	3 %
Total	28,031	28,379	(1)%	71,293	71,417	—
Weather (percentage of 10-year average for service area):						
Cooling degree days	106 %	110 %	(4)%	109 %	106 %	3 %
Heating degree days	— %	— %	— %	68 %	93 %	(25)%
Number of metered customers - end of period:						
Residential	2,291,038	2,232,740	3 %	2,291,038	2,232,740	3 %
Total	2,586,093	2,523,450	2 %	2,586,093	2,523,450	2 %

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Results of Operations by Segment
(Millions of Dollars, Except Throughput and Customer Data)
(Unaudited)

	Indiana Electric Integrated					
	Three Months Ended September 30,		% Diff	Nine Months Ended September 30,		% Diff
	2020	2019	Fav / Unfav	2020	2019 (1)	Fav / Unfav
Revenues	$ 157	$ 165	(5)%	$ 414	$ 388	7 %
Utility natural gas, fuel and purchased power	41	46	11 %	108	112	4 %
Revenues less Utility natural gas, fuel and purchased power	116	119	(3)%	306	276	11 %
Expenses:						
Operation and maintenance	46	42	(10)%	128	136	6 %
Depreciation and amortization	26	25	(4)%	77	66	(17)%
Taxes other than income taxes	4	4	—	12	10	(20)%
Goodwill impairment	—	—	—	185	—	—
Total expenses	76	71	(7)%	402	212	(90)%
Operating Income (Loss)	40	48	(17)%	(96)	64	(250)%
Other Income (Expense)						
Interest expense and other finance charges	(5)	(6)	17 %	(16)	(16)	—
Other income, net	3	1	200 %	6	3	100 %
Income (Loss) From Continuing Operations Before Income Taxes	38	43	(12)%	(106)	51	(308)%
Income tax expense	7	9	22 %	15	10	(50)%
Net Income (Loss)	$ 31	$ 34	(9)%	$ (121)	$ 41	(395)%
Actual GWH Delivered						
Residential	438	457	(4)%	1,085	978	11 %
Total	1,421	1,555	(9)%	3,630	3,568	2 %
Weather (percentage of 10-year average for service area):						
Cooling degree days	104 %	113 %	(9)%	104 %	114 %	(10)%
Heating degree days	99 %	99 %	— %	93 %	95 %	(2)%
Number of metered customers - end of period:						
Residential	129,817	128,381	1 %	129,817	128,381	1 %
Total	148,925	147,337	1 %	148,925	147,337	1 %

(1) Represents February 1, 2019 through September 30, 2019 results only due to the Merger.

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Results of Operations by Segment
(Millions of Dollars, Except Throughput and Customer Data)
(Unaudited)

	Natural Gas Distribution					
	Three Months Ended September 30,		% Diff	Nine Months Ended September 30,		% Diff
	2020	2019	Fav/Unfav	2020	2019 (1)	Fav/Unfav
Revenues	$ 560	$ 541	4 %	$ 2,519	$ 2,629	(4)%
Cost of revenues (2)	131	136	4 %	888	1,145	22 %
Revenues less Cost of revenues	429	405	6 %	1,631	1,484	10 %
Expenses:						
Operation and maintenance	239	226	(6)%	738	780	5 %
Depreciation and amortization	115	108	(6)%	339	310	(9)%
Taxes other than income taxes	52	43	(21)%	175	149	(17)%
Total expenses	406	377	(8)%	1,252	1,239	(1)%
Operating Income	23	28	(18)%	379	245	55 %
Other Income (Expense)						
Interest expense and other finance charges	(29)	(24)	(21)%	(90)	(71)	(27)%
Interest income	2	5	(60)%	5	6	(17)%
Other expense, net	—	(5)	—	(2)	(6)	67 %
Income (Loss) From Continuing Operations Before Income Taxes	(4)	4	(200)%	292	174	68 %
Income tax expense (benefit)	(9)	(2)	350 %	50	25	(100)%
Net Income	$ 5	$ 6	(17)%	$ 242	$ 149	62 %
Throughput data in BCF						
Residential	18	16	13 %	157	160	(2)%
Commercial and industrial	84	88	(5)%	317	326	(3)%
Total Throughput	102	104	(2)%	474	486	(2)%
Weather (percentage of 10-year average for service area):						
Heating degree days	100 %	18 %	82 %	90 %	100 %	(10)%
Number of customers - end of period:						
Residential	4,295,169	4,194,232	2 %	4,295,169	4,194,232	2 %
Commercial and industrial	346,641	344,858	1 %	346,641	344,858	1 %
Total	4,641,810	4,539,090	2 %	4,641,810	4,539,090	2 %

(1) Includes acquired natural gas operations February 1, 2019 through September 30, 2019 results only due to the Merger.

(2) Includes Utility natural gas, fuel and purchased power and Non-utility cost of revenues, including natural gas.

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Results of Operations by Segment
(Millions of Dollars, Except Throughput and Customer Data)
(Unaudited)

	Midstream Investments					
	Three Months Ended September 30,		% Diff	Nine Months Ended September 30,		% Diff
	2020	2019	Fav/Unfav	2020	2019	Fav/Unfav
Non-utility revenues	$ —	$ —	—	$ —	$ —	—
Taxes other than income taxes	—	—	—	(1)	—	—
Total expenses	—	—	—	(1)	—	—
Operating Income	—	—	—	1	—	—
Other Income (Expense)						
Interest expense and other finance charges	(14)	(13)	(8)%	(41)	(39)	(5)%
Equity in earnings (loss) from Enable, net	(67)	77	(187)%	(1,499)	213	(804)%
Interest income	—	2	—	1	7	(86)%
Income (Loss) From Continuing Operations Before Income Taxes	(81)	66	(223)%	(1,538)	181	(950)%
Income tax expense (benefit)	(19)	16	219 %	(373)	57	754 %
Net Income (Loss)	$ (62)	$ 50	(224)%	$ (1,165)	$ 124	(1,040)%

	Capital Expenditures by Segment			
	Three Months Ended September 30,		Nine Months Ended September 30,	
	2020	2019	2020	2019 (1)
Houston Electric T&D	$ 215	$ 239	$ 729	$ 722
Indiana Electric Integrated	77	46	191	135
Natural Gas Distribution	314	324	864	773
Corporate and Other	36	43	84	137
Continuing Operations	$ 642	$ 652	1,868	1,767
Discontinued Operations	—	14	21	61
Total Capital Expenditures	$ 642	$ 666	$ 1,889	$ 1,828

(1) Includes capital expenditures of acquired businesses from February 1, 2019 through September 30, 2019 only due to the Merger.

	Interest Expense Detail			
	Three Months Ended September 30,		Nine Months Ended September 30,	
	2020	2019	2020	2019
Amortization of Deferred Financing Cost	$ 7	$ 8	$ 22	$ 22
Capitalization of Interest Cost	(7)	(10)	(20)	(29)
Securitization Bonds Interest Expense	7	9	22	31
Other Interest Expense	121	136	386	396
Total Interest Expense	$ 128	$ 143	$ 410	$ 420

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements
contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
(Millions of Dollars)
(Unaudited)

	September 30, 2020	December 31, 2019
ASSETS		
Current Assets:		
Cash and cash equivalents	$ 185	$ 241
Current assets held for sale	—	1,002
Other current assets	2,600	2,694
Total current assets	2,785	3,937
Property, Plant and Equipment, net	21,735	20,624
Other Assets:		
Goodwill	4,697	4,882
Regulatory assets	2,150	2,117
Investment in unconsolidated affiliates	749	2,408
Preferred units – unconsolidated affiliate	363	363
Non-current assets held for sale	—	962
Other non-current assets	226	236
Total other assets	8,185	10,968
Total Assets	$ 32,705	$ 35,529
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Current portion of securitization bonds long-term debt	$ 208	$ 231
Indexed debt	16	19
Current portion of other long-term debt	1,114	618
Current liabilities held for sale	—	455
Other current liabilities	2,492	2,655
Total current liabilities	3,830	3,978
Other Liabilities:		
Deferred income taxes, net	3,575	3,928
Regulatory liabilities	3,480	3,474
Non-current liabilities held for sale	—	43
Other non-current liabilities	1,486	1,503
Total other liabilities	8,541	8,948
Long-term Debt:		
Securitization bonds	610	746
Other	11,336	13,498
Total long-term debt	11,946	14,244
Shareholders' Equity	8,388	8,359
Total Liabilities and Shareholders' Equity	$ 32,705	$ 35,529

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Condensed Statements of Consolidated Cash Flows
(Millions of Dollars)
(Unaudited)

	Nine Months Ended September 30,	
	2020	2019
Net income (loss)	$ (973)	$ 634
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation and amortization	909	1,028
Deferred income taxes	(429)	8
Goodwill impairment and loss from classification to held for sale	175	—
Goodwill impairment	185	—
Write-down of natural gas inventory	3	5
Equity in (earnings) losses of unconsolidated affiliates	1,499	(213)
Distributions from unconsolidated affiliates	109	226
Changes in net regulatory assets and liabilities	(76)	(101)
Changes in other assets and liabilities	36	(511)
Other, net	1	10
Net cash provided by operating activities	1,439	1,086
Net cash used in investing activities	(683)	(7,775)
Net cash provided by (used in) financing activities	(819)	2,708
Net Decrease in Cash, Cash Equivalents and Restricted Cash	(63)	(3,981)
Cash, Cash Equivalents and Restricted Cash at Beginning of Period	271	4,278
Cash, Cash Equivalents and Restricted Cash at End of Period	$ 208	$ 297

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements
contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.


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Center
Energy
THIRD QUARTER 2
INVESTOR UPDA
NOVEMBER 5,

CAUTIONARY STATEMENT

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This presentation and the oral statements made in connection herewith contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the S Exchange Act of 1934. All statements other than statements of historical fact included in this presentation and the oral statements made in connection herewith are forward-looking statements made faith by CenterPoint Energy, Inc. ("CenterPoint Energy" or the "Company") and are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act including statements concerning CenterPoint Energy's expectations, beliefs, plans, objectives, goals, strategies, future operations, events, financial position, earnings and guidance, growth, impact of 19, costs, prospects, capital investments or performance or underlying assumptions (including future regulatory filings and recovery, liquidity, capital resources, balance sheet, cash flow, capital investm management, financing costs and rate base or customer growth) and other statements that are not historical facts. You should not place undue reliance on forward-looking statements. Actual results m materially from those expressed or implied by these statements. You can generally identify our forward-looking statements by the words "anticipate," "believe," "continue," "could," "estimate," "forecast," "goal," "intend," "may," "objective," "plan," "potential," "predict," "projection," "should," "target," "will," or other similar words. The absence of these words, however, does not mean that the sta are not forward-looking.

Examples of forward-looking statements in this presentation include statements about our growth and guidance (including earnings and customer growth, capital investment opportunities, utility and r growth expectations, taking into account assumptions and scenarios related to COVID-19), the impacts of COVID-19 on our business, O&M expense management initiatives and projected savings th commitment to investment-grade credit, balance sheet strengthening and target FFO/Debt ratio, the performance of Enable Midstream Partners, LP ("Enable"), including anticipated distributions receiv common units, our regulatory filings and projections (including the recovery and/or deferral of COVID-19 expenses and the Integrated Resources Plan as proposed in Indiana, including the anticipated and benefits under its preferred portfolio), our credit quality and balance sheet expectations, the activities of the Business Review and Evaluation Committee of the Board of Directors (inclu recommendations or other outcomes or actions from its review process), environmental, social and governance related matters, including our carbon emissions reduction targets, among other stateme have based our forward-looking statements on our management's beliefs and assumptions based on information currently available to our management at the time the statements are made. We cau that assumptions, beliefs, expectations, intentions, and projections about future events may and often do vary materially from actual results. Therefore, we cannot assure you that actual results will r materially from those expressed or implied by our forward-looking statements.

Some of the factors that could cause actual results to differ from those expressed or implied by our forward-looking statements include but are not limited to (1) the performance of Enable, the amoun distributions CenterPoint Energy receives from Enable, and the value of CenterPoint Energy's interest in Enable; (2) CenterPoint Energy's expected benefits of the merger with Vectren Corporation (and integration, including the ability to successfully integrate the Vectren businesses and to realize anticipated benefits and commercial opportunities; (3) financial market and general economic co including access to debt and equity capital and the effect on sales, prices and costs; (4) industrial, commercial and residential growth in CenterPoint Energy's service territories and changes in market ((5) actions by credit rating agencies, including any potential downgrades to credit ratings; (6) the timing and impact of future regulatory and legal proceedings; (7) legislative decisions, including developments relating to the environment such as global climate change, air emissions, carbon, waste water discharges and the handling of coal combustion residuals, among others, and CenterPoint carbon reduction targets; (8) the impact of the COVID-19 pandemic; (9) the recording of impairment charges, including any impairments related to CenterPoint Energy's investment in Enable; (10) variations and CenterPoint Energy's ability to mitigate weather impacts; (11) changes in business plans; (12) CenterPoint Energy's ability to fund and invest planned capital, including timely and appropr actions that allow recovery of costs and a reasonable return on investment; (13) CenterPoint Energy's or Enable's potential business strategies and strategic initiatives, including the recommendat outcomes of the Business Review and Evaluation Committee, restructurings, joint ventures and acquisitions or dispositions of assets or businesses, which may not be completed or result in the anticipated to CenterPoint Energy or Enable; (14) CenterPoint Energy's ability to execute operations and maintenance management initiatives; and (15) other factors described in CenterPoint Energy's I Q for the quarters ended March 31, 2020, June 30, 2020 and September 30, 2020 and in CenterPoint Energy's Form 10-K for the year ended December 31, 2019 under "Risk Factors," "Cautionary Sta Regarding Forward-Looking Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations—Certain Factors Affecting Future Earnings" in such reports and filings with the Securities and Exchange Commission's ("SEC") by the Company, which can be found at www.centerpointenergy.com on the Investor Relations page or on the SEC website at www.sec.g

A portion of slide 21 is derived from Enable's investor presentation as presented during its Q3 2020 earnings presentation dated November 4, 2020. The information in this slide is included for infor purposes only. The content has not been verified by us, and we assume no liability for the same. You should consider Enable's investor materials in the context of its SEC filings and its entire presentation, which is available at http://investors.enablemidstream.com.

This presentation contains time sensitive information that is accurate as of the date hereof (unless otherwise specified as accurate as of another date). Some of the information in this presentation is u and may be subject to change. We undertake no obligation to update the information presented herein except as required by law. Investors and others should note that we may announce material inf using SEC filings, press releases, public conference calls, webcasts and the Investor Relations page of our website. In the future, we will continue to use these channels to distribute material informati the Company and to communicate important information about the Company, key personnel, corporate initiatives, regulatory updates and other matters. Information that we post on our website deemed material; therefore, we encourage investors, the media, our customers, business partners and others interested in our Company to review the information we post on our website.

ADDITIONAL INFORMATION

CenterPoint Energy

Use of Non-GAAP Financial Measures

In addition to presenting its financial results in accordance with generally accepted accounting principles (GAAP), including presentation of income (loss) available to common shareholders and dilute
(loss) per share, CenterPoint Energy also provides guidance based on guidance basis income, guidance basis diluted earnings per share and adjusted funds from operations ("FFO"), which are non-GA
measures. CenterPoint Energy also uses the non-GAAP financial measure of adjusted parent-level debt in addition to the presentation of total parent debt. Generally, a non-GAAP financial measure is a
measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure.

To provide greater transparency on utility earnings, CenterPoint Energy's 2020 guidance will be presented in two components, a guidance basis Utility EPS range and a Midstream Investments EPS expe
Refer to slide 21 for further detail. The 2020 Utility EPS guidance range includes net income from Houston Electric, Indiana Electric and Natural Gas Distribution business segments, as well as after tax
and Other operating income. The 2020 Utility EPS guidance range reflects dilution and earnings as if the Series C preferred stock were issued as common stock. The 2020 Utility EPS guidance range
operations performance to date and assumptions for certain significant variables that may impact earnings, such as customer growth (above 2% for electric operations and 1% for natural gas distribution)
including normal weather, throughput, recovery of capital invested, effective tax rates, financing activities and related interest rates, regulatory and judicial proceedings and anticipated cost savings as a r
merger. In addition, the Utility EPS guidance range incorporates a COVID-19 scenario range of $0.10 - $0.15 which assumes reduced demand levels and miscellaneous revenues with the second qua
peak and reflects anticipated deferral and recovery of certain incremental expenses, including bad debt. The COVID-19 scenario range also assumes a gradual re-opening of the economy in CenterPoi
service territories, with anticipated reduced demand and lower miscellaneous revenues over the remainder of 2020. To the extent actual recovery deviates from these COVID-19 scenario range assum
2020 Utility EPS guidance range may not be met and our projected full-year guidance range may change. The 2020 Utility EPS guidance range also assumes an allocation of corporate overhead bas
relative earnings contribution. Corporate overhead consists of interest expense, preferred stock dividend requirements, income on Enable preferred units and other items directly attributable to the parent
the associated income taxes. Utility EPS guidance excludes (a) earnings or losses from the change in value of ZENS and related securities, (b) certain expenses associated with merger integration an
Review and Evaluation Committee activities, (c) severance costs, (d) results related to Infrastructure Services and Energy Services, including costs and impairment resulting from the sale of those busi
(e) Midstream Investments and associated allocation of corporate overhead. In providing this guidance, with respect to Utility EPS, CenterPoint Energy uses a non-GAAP measure of guidance basis dilute
per share that does not include other potential impacts, such as changes in accounting standards, impairments or unusual items, which could have a material impact on GAAP reported results for the
guidance period. CenterPoint Energy is unable to present a quantitative reconciliation of forward-looking guidance basis diluted earnings per share because changes in the value of ZENS and related
future impairments, and other unusual items are not estimable as they are highly variable and difficult to predict due to various factors outside of management's control.

The 2020 Midstream Investments EPS expected range assumes a 53.7% ownership of Enable's common units and includes the amortization of the CenterPoint Energy's basis differential in Enable and a
allocation of CenterPoint Energy corporate overhead based upon Midstream Investments relative earnings contribution. The Midstream Investments EPS expected range reflects dilution and earning
CenterPoint Energy Series C preferred stock were issued as common stock. The Midstream Investments EPS expected range takes into account such factors as Enable's most recent public outlook for
November 4, 2020, and effective tax rates. CenterPoint Energy does not include other potential impacts such as any changes in accounting standards, impairments or Enable's unusual items. With
Midstream Investments EPS, CenterPoint Energy uses a non-GAAP measure of guidance basis diluted earnings per share that does not consider other potential impacts such as changes in accounting
impairments or Enable's unusual items, which could have a material impact on GAAP reported results for the applicable guidance period. CenterPoint Energy is unable to present a quantitative reco
forward-looking guidance basis diluted earnings per share because changes in Enable's outlook, future impairments related to Midstream Investments or Enable's unusual items are not estimable and ar
predict due to various factors outside of CenterPoint Energy management's control.

A reconciliation of income (loss) available to common shareholders and diluted earnings (loss) per share to the basis used in providing guidance is provided in this presentation on slides 22 to 25. A reco
total parent debt to adjusted total parent-level debt is provided in this presentation on slide 26. A reconciliation of net cash from operating activities to adjusted FFO is provided in this presentation on sli
28.

Management evaluates the company's financial performance in part based on guidance basis income, guidance basis diluted earnings per share, adjusted FFO and adjusted parent level debt. Manageme
that presenting these non-GAAP financial measures enhances an investor's understanding of CenterPoint Energy's overall financial performance by providing them with an additional meaningful a
comparison of current and anticipated future results across periods. Management believes that adjusted parent-level debt is an important measure to monitor leverage and credit ratings and evaluate t
sheet. The adjustments made in these non-GAAP financial measures exclude items that Management believes does not most accurately reflect the Company's fundamental business performance. Thes
items are reflected in the reconciliation tables, where applicable. CenterPoint Energy's guidance basis income, guidance basis diluted earnings (loss) per share, adjusted FFO and adjusted parent-leve
GAAP financial measures should be considered as a supplement to, and not as a substitute for, or superior to, income (loss) available to common shareholders, diluted earnings per share, net cash fro
activities and total parent debt, which respectively are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP financial measu
other companies.

TAKEAWAYS ….

CenterP
Energy

Solid Third Quarter Utility Performance

Organic customer growth, disciplined O&M management, and rate relief

Exceptional Customer Growth from Premium Jurisdictions

Customer growth higher than historical national average in both natural gas and electric utilities

Increased Level of Capital Investment

Additional $3B capex investment opportunities exist for Electric T&D, Renewable Generation, and Gas Distribution, driving rate base CAGR target of 10% [1]

Raising 2020 Utility Guidance Basis EPS Range [2]

2020 Utility guidance basis EPS range raised to $1.12 - $1.20 from previous $1.10 - $1.20

Targeting high-end of LT Utility guidance basis EPS growth rate of 5%-7%

Utility guidance basis EPS long-term annual growth rate raised to the top end of 5%-7% range

…. ROBUST OPPORTUNI

Notes: Refer to slide 2 for information on forward-looking statements and slide 3 for information on 2020 guidance basis Utility EPS assumptions and non-GAAP measures. Full-year 2020 COVID-19 guidance basis scenario range ass consider the following: a gradual re-opening of economy in Company's service territories; anticipate second quarter of 2020 to be peak of reduced demand levels and miscellaneous revenues; anticipate reduced demand and miscellan over the remainder of 2020; reflects anticipated deferral and recovery of certain incremental expenses including bad debt; assumes normal weather conditions; and other assumptions as described on slide 3.

(1) Refers to CNP Rate Base CAGR target from 2020E to 2025E

(2) Refers to guidance basis Utility EPS and guidance basis Utility EPS annual growth rate over 2021 – 2025

THIRD QUARTER ABOVE EXPECTATIONS....

CenterP
Energy

GAAP Diluted EPS was 13¢ for Third Quarter 2020 and ($2.10) Year-to-Date 202
Please see slide 22 and 23 for a reconciliation from GAAP Diluted EPS to Guidance Ba

2020 GUIDANCE BASIS EPS

	Third Quarter	YTD	Full Year
Electric (1)	32¢	64¢	72¢ – 75¢
Gas	1	45	62 – 64
Corporate & Other (2)	(4)	(14)	(22) – (19)
Guidance Basis Utility EPS	29¢	95¢	$1.12 – $1.20
Note: Incl. Midstream (3)	34¢	$1.11	$1.27 – $1.38
Analyst Consensus (4)	30¢		$1.30

.... 2020 GUIDANCE BASIS UTILITY EPS RANGE RAISE

Note: Refer to slide 2 for information on forward-looking statements and slide 3 for information on 2020 guidance basis Utility EPS assumptions, 2020 Midstream Investments EPS expected range assumptions, and non-GAAP measur
Full-year 2020 COVID-19 guidance basis scenario range assumptions consider the following: a gradual re-opening of economy in Company's service territories; anticipate second quarter of 2020 to be peak of reduced demand levels a
miscellaneous revenues; anticipate reduced demand and miscellaneous revenues over the remainder of 2020; reflects anticipated deferral and recovery of certain incremental expenses including bad debt; assumes normal weather co
and other assumptions as described on slide 3.

(1) Combined Houston Electric and Indiana Electric Integrated
(2) Represents Corporate & Other results allocated to utility business
(3) Excludes results from Discontinued Operations (Energy Services and Infrastructure Services) prior to closing of the divestitures. Reference Enable's Q3 2020 Form 10-Q and third quarter 2020 earnings materials dated Novembe 2020. Includes the associated allocation of Corporate & Other based upon relative earnings contribution. See slide 21 for details
(4) Average Analyst's EPS estimate per FactSet as of 11/3/2020

NEW MODEL, NEW PLAN….

Utility Investment – Grow

- ✓ $16B five-year capital investment plan (+$3B vs. prior)
- ✓ Top tier long-term rate base CAGR target of 10% (1)
- ✓ Grow at high-end of 5%-7% long-term guidance basis Utility EPS range (2)

Operational Excellence – Accele

- ✓ 1%-2% annual O&M reductions
- ✓ Productivity and continuous improvement mindset
- ✓ Technology improvements

1 2 3 4

CenterPoint. Energy

Constructive regulation

- ✓ Beneficial recovery mechanisms reduce regulatory lag
- ✓ Supportive regulatory jurisdictions
- ✓ Earning at-or-near allowed ROEs

Customer Growth – Organic

- ✓ High growth service territories (e.g. Houston)
- ✓ Strong economic activity
- ✓ Provides "headroom"

…. MORE DETAIL AT INVESTOR DAY ON DECEMBEF

Note: Refer to slide 2 for information on forward-looking statements and slide 3 for information on 2020 guidance basis Utility EPS assumptions and non-GAAP measures. Full-year 2020 COVID-19 guidance basis scenario range assu consider the following: a gradual re-opening of economy in Company's service territories; anticipate second quarter of 2020 to be peak of reduced demand levels and miscellaneous revenues; anticipate reduced demand and miscellan revenues over the remainder of 2020; reflects anticipated deferral and recovery of certain incremental expenses including bad debt; assumes normal weather conditions; and other assumptions as described on slide 3.

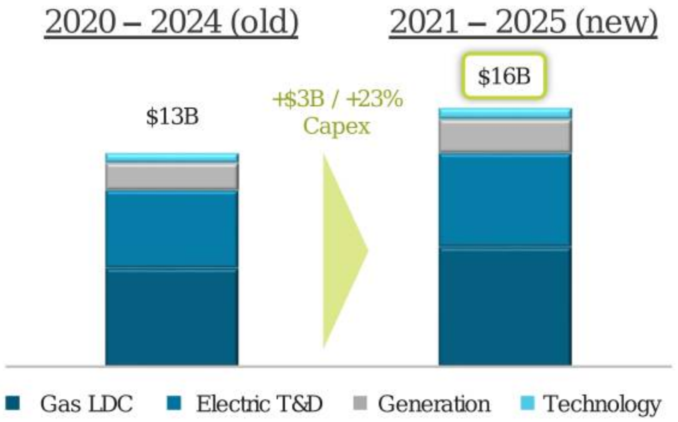
(1) Refers to CNP Rate Base CAGR target from 2020E to 2025E

(2) Refers to guidance basis Utility EPS and guidance basis utility EPS annual growth rate over 2021 – 2025

(3) Inclusive of Houston Electric, Indiana Electric Integrated and Natural Gas Distribution business segments. Excluding utility costs to achieve, severance costs and amounts with revenue offsets

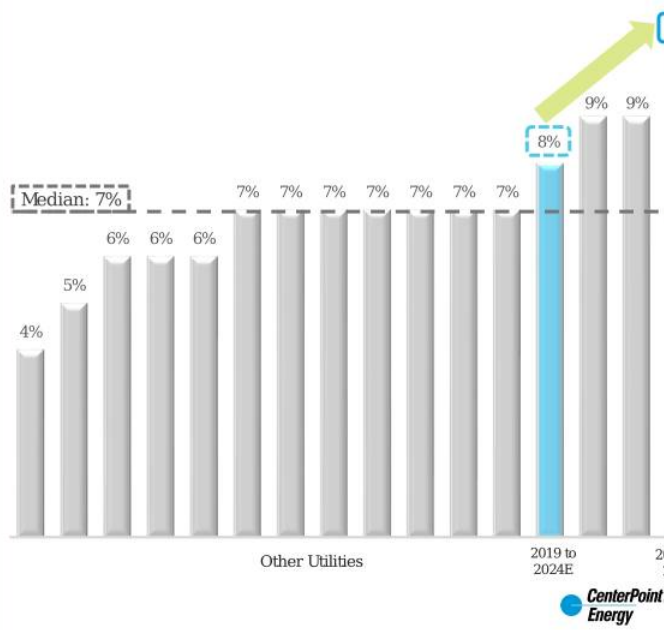
1 UTILITY INVESTMENT – GROWS . . . .

Capital Investment Plan



- Hardening Electric System
- Organic Growth
- Converting Old Generation To Renewables And Gas
- Connecting New Solar Farms
- Accelerating Vintage Gas Pipe Replacements

Industry Leading Long-Term Rate Base Growth (1)



. . . . 5%-7% GUIDANCE BASIS UTILITY EPS GROWTH EVERY YEAR

Note: Refer to slide 2 for information on forward-looking statements and slide 3 for information on 2020 guidance basis Utility EPS assumptions and non-GAAP measures. Full-year 2020 COVID-19 guidance basis scenario range assu consider the following: a gradual re-opening of economy in Company's service territories; anticipate second quarter of 2020 to be peak of reduced demand levels and miscellaneous revenues; anticipate reduced demand and miscellan revenues over the remainder of 2020; reflects anticipated deferral and recovery of certain incremental expenses including bad debt; assumes normal weather conditions; and other assumptions as described on slide 3.

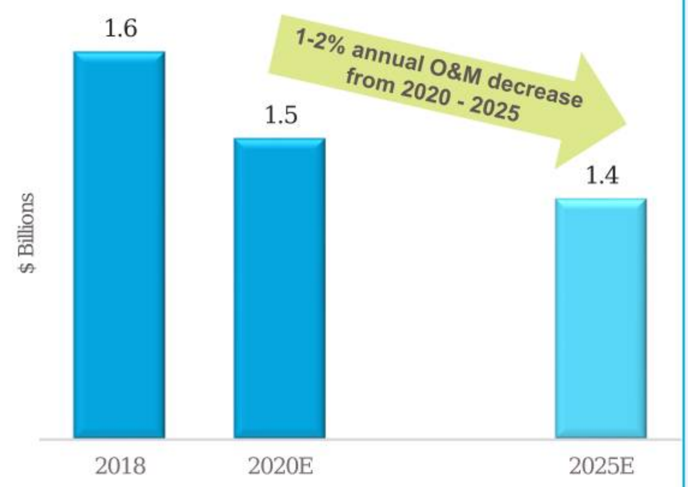
(1) CNP Rate Base CAGR from 2020E to 2025E per the updated capital plan and CAGR from 2019 to 2024E per the previous capital plan. Peers' Rate Base CAGR from 2019 to 2024E.

(2) Refers to guidance basis Utility EPS and guidance basis Utility EPS annual growth rate over 2021 – 2025

2 OPERATIONAL EXCELLENCE – ACCELERATES....

CenterP Energy

Utility O&M Reduction Target [1]



O&M Management Initiatives

- ✓ Continuous improvement – Lea
- ✓ Investment in productivity
- ✓ Work management
- ✓ Technology

....QUALITY IMPROVEMENT AND COST REDUCTIO

Note: Refer to slide 2 for information on forward-looking statements.
(1) Inclusive of Houston Electric, Indiana Electric Integrated and Natural Gas Distribution business segments. Excluding utility costs to achieve, severance costs and amounts with revenue offsets

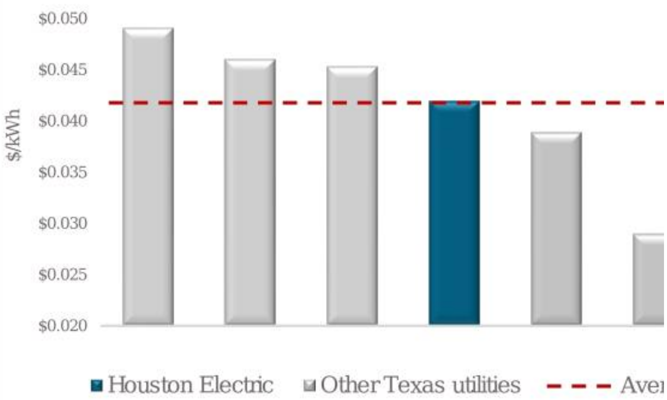
3 CUSTOMER GROWTH – ORGANIC....

CenterP Energy

Customer Growth [1]

Houston Electric's customer growth has been exceptional

Customer Rates



In line with average T&D rate [2] across utility peers in Texas

....CUSTOMER GROWTH CREATES RATE HEADROOM FOR CAP

Note:
(1) Houston Electric's total metered customer counts as of September 30 in 2018, 2019, and 2020, per CNP's 10Q. Growth rates were calculated based on total metered customer counts over 12-mo period from September 30, 201 September 30, 2019, and from September 30, 2019 to September 30, 2020.
(2) Based upon tariffs published by each utility as of October 29, 2020

4 CONSTRUCTIVE REGULATION. . . .

Regulation Features

- Accelerated CapEx Recovery
  - ✓ Transmission (TCOS)
  - ✓ Distribution (DCRF)
  - ✓ Gas Infrastructure (GRIP)
  - ✓ Gas and Electric Transmission & Distribution (TDSIC)
- Gas-Supportive Jurisdictions
  - ✓ No operations in states with local building gas bans
- Revenue Protection Features
  - ✓ Revenue decoupling in Minnesota
  - ✓ ~80% of Natural Gas Distribution margin is based upon a fixed and trued up rate [(1)]

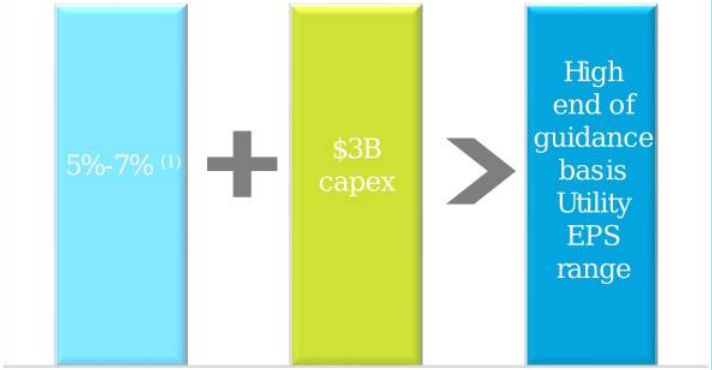
. . . . IN SUPPORTIVE REGULATORY JURISDICTIO

Note: TCOS = Interim Transmission Cost of Service adjustment, DCRF = Distribution Cost Recovery Factor, GRIP = Gas Reliability Infrastructure Program, TDSIC = Transmission, Distribution, and Storage System Improvement Charg

(1) Representative of blended percentage of all customer classes and all CNP's Natural Gas Distribution jurisdictions.

OUR MODEL IS SIMPLE....

Capital spending driving growth...



...while keeping customer rates dow

- Consistent strong customer growth
- Focus on O&M and cost management
- Efficient financing and balance sheet management – no block equity

Creates headroom and keeps rates reasonable

....GOOD FOR CUSTOMERS AND INVESTO

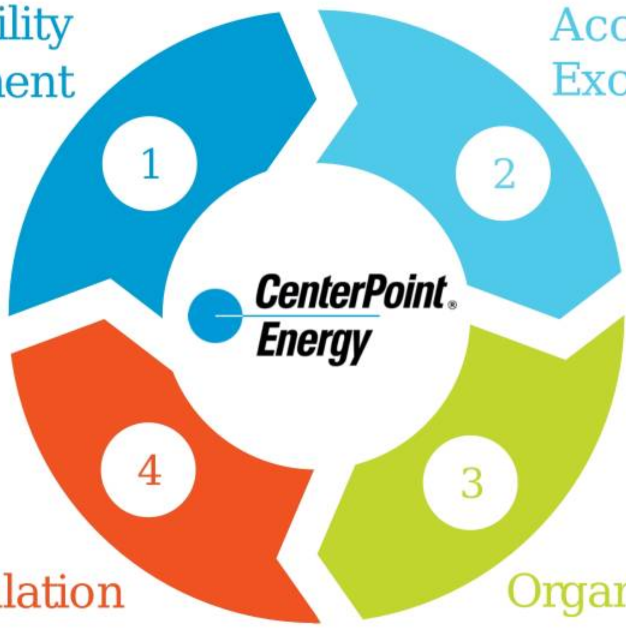
Note: Refer to slide 2 for information on forward-looking statements and slide 3 for information on 2020 guidance basis Utility EPS assumptions and non-GAAP measures. Full-year 2020 COVID-19 guidance basis scenario range assu consider the following: a gradual re-opening of economy in Company's service territories; anticipate second quarter of 2020 to be peak of reduced demand levels and miscellaneous revenues; anticipate reduced demand and miscellan revenues over the remainder of 2020; reflects anticipated deferral and recovery of certain incremental expenses including bad debt; assumes normal weather conditions; and other assumptions as described on slide 3.

(1) Refers to guidance basis Utility EPS and guidance basis Utility EPS annual growth rate over 2021 – 2025

THE NEW CENTERPOINT ENERGY

Increased Utility Investment

Accelerated Operatio
Excellence



Constructive regulation

Organic Customer Grov

….5% - 7% GUIDANCE BASIS UTILITY EPS GROWTH EVERY YEAR.

WE MANAGE THE BUSINESS, SO YOU DON'T HAVE TO WORR

Note: Refer to slide 2 for information on forward-looking statements and slide 3 for information on 2020 guidance basis Utility EPS assumptions and non-GAAP measures. Full-year 2020 COVID-19 guidance basis scenario range assu consider the following: a gradual re-opening of economy in Company's service territories; anticipate second quarter of 2020 to be peak of reduced demand levels and miscellaneous revenues; anticipate reduced demand and miscellar revenues over the remainder of 2020; reflects anticipated deferral and recovery of certain incremental expenses including bad debt; assumes normal weather conditions; and other assumptions as described on slide 3.

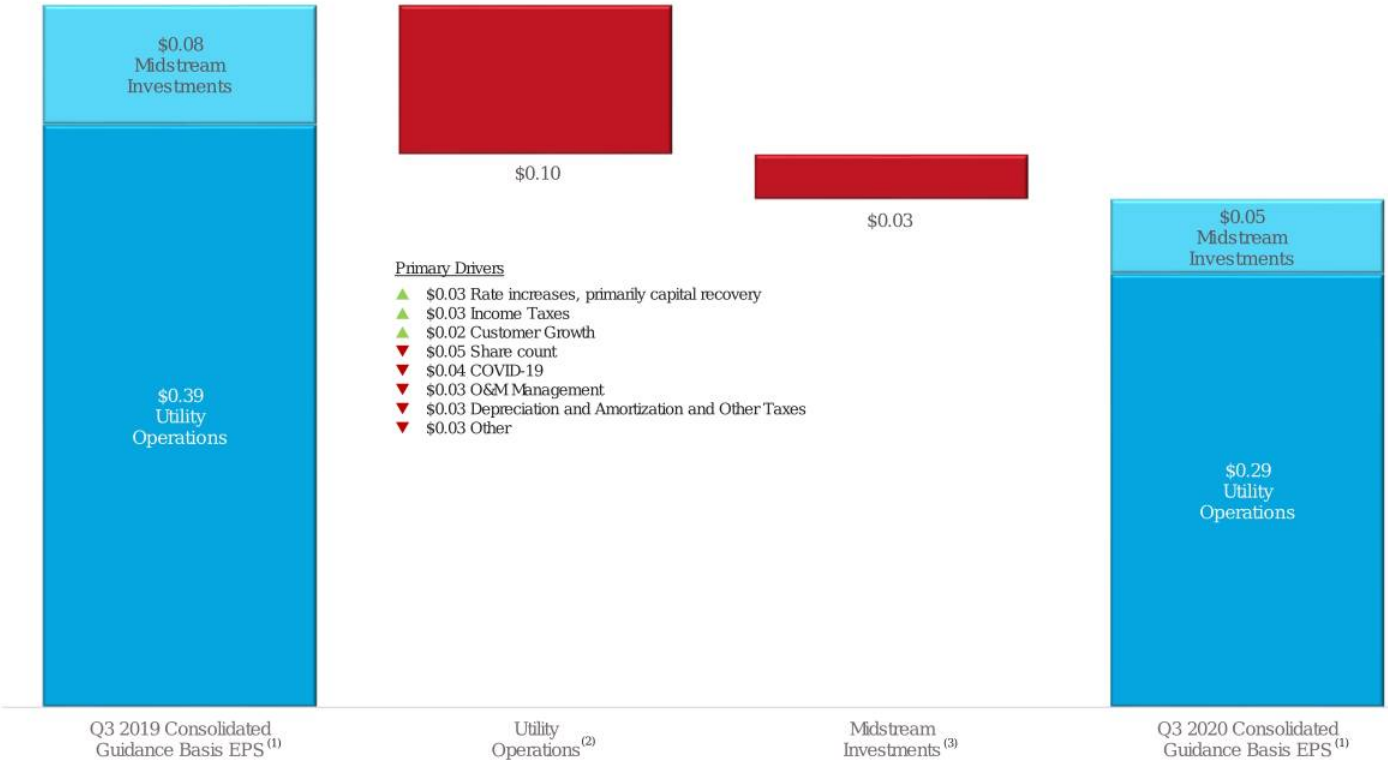
(1) Refers to guidance basis Utility EPS and guidance basis Utility EPS annual growth rate over 2021 – 2025

THANK YOU FOR YOUR SUPPORT

Look forward to seeing you at our Investor Day – December 7

APPENDIX

Q3 2020 V Q3 2019 GUIDANCE BASIS (NON-GAAP) EPS[(1)] DRIVERS FOR CONTINUING OPERATIONS



Primary Drivers

- ▲ $0.03 Rate increases, primarily capital recovery
- ▲ $0.03 Income Taxes
- ▲ $0.02 Customer Growth
- ▼ $0.05 Share count
- ▼ $0.04 COVID-19
- ▼ $0.03 O&M Management
- ▼ $0.03 Depreciation and Amortization and Other Taxes
- ▼ $0.03 Other

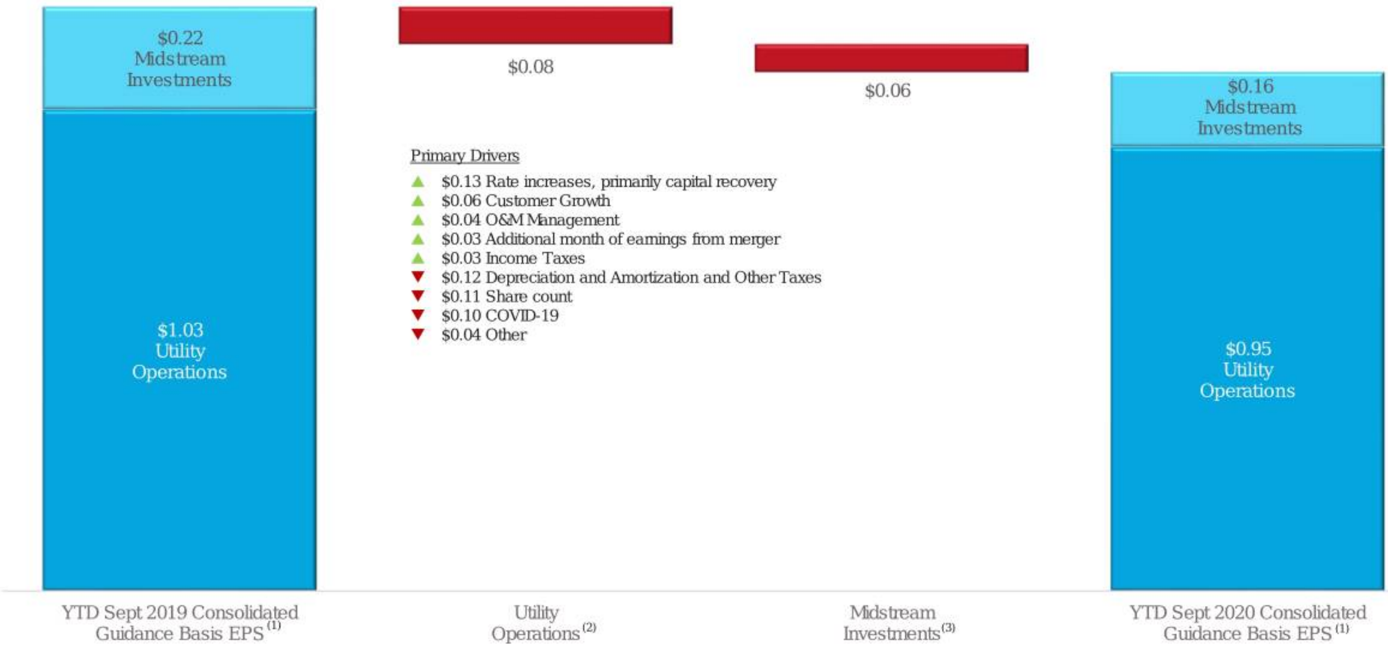
Note: All bars exclude certain expenses associated with merger integration and severance costs. Quarterly 2019 Utility EPS on a guidance basis is as follows: Q1 2019 - $0.41; Q2 - $0.23; Q3 - $0.39; Q4 - $0.28

(1) Refer to slide 3 for information on non-GAAP measures and slides 22 and 24 for reconciliation to GAAP measures

(2) Includes Houston Electric, Indiana Electric Integrated and Natural Gas Distribution and the associated allocation of Corporate & Other based upon relative earnings contribution. See slide 21 for details

(3) Reference Enable's Q3 2020 Form 10-Q and third quarter 2020 earnings materials dated November 4, 2020. Includes the associated allocation of Corporate & Other based upon relative earnings contribution. See slide 21 for de

YTD SEPT 2020 V 2019 GUIDANCE BASIS (NON-GAAP) EPS[(1)] DRIVERS FOR CONTINUING OPERATIONS



Note: All bars exclude certain expenses associated with merger integration and severance costs. Quarterly 2019 Utility EPS on a guidance basis is as follows: Q1 2019 - $0.41; Q2 - $0.23; Q3 - $0.39; Q4 - $0.28

(1) Refer to slide 3 for information on non-GAAP measures and slides 23 and 25 for reconciliation to GAAP measures

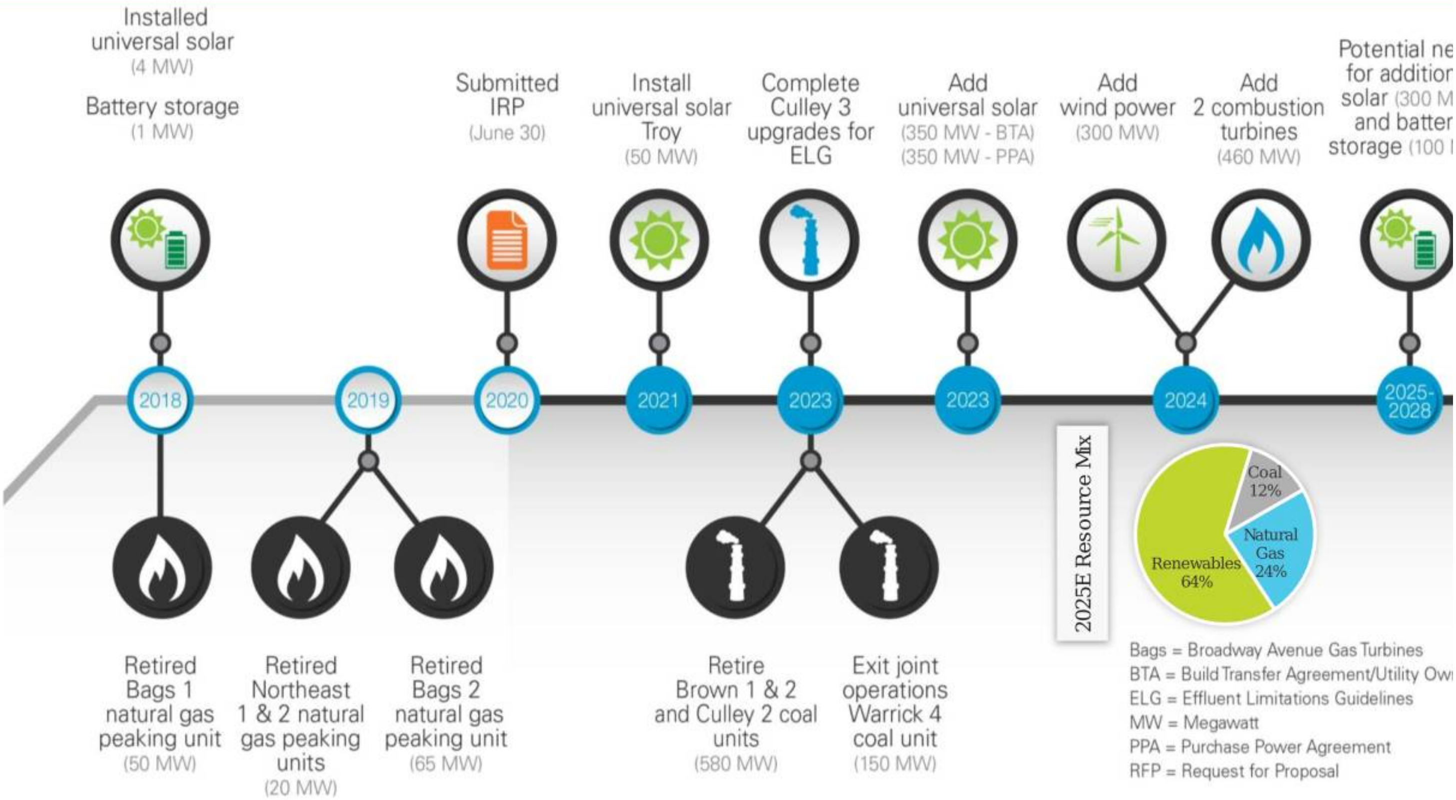
(2) Includes Houston Electric, Indiana Electric Integrated and Natural Gas Distribution and the associated allocation of Corporate & Other based upon relative earnings contribution. See slide 21 for details

(3) Reference Enable's Q3 2020 Form 10-Q and third quarter 2020 earnings materials dated November 4, 2020. Includes the associated allocation of Corporate & Other based upon relative earnings contribution. See slide 21 for de

INDIANA IRP UPDATE
PREFERRED PORTFOLIO TIMELINE (1)

CenterPoint Energy

Proposed replacement of 730 MWs of Coal with approximately 700 – 1,000 MWs of Solar & Sol Storage, 300 MWs of Wind, 460 MWs of natural gas CTs and 30 MWs of demand response



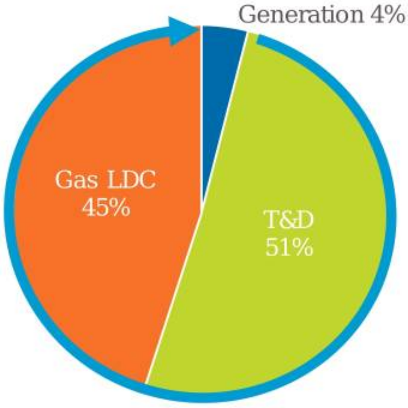
Bags = Broadway Avenue Gas Turbines
BTA = Build Transfer Agreement/Utility Ow
ELG = Effluent Limitations Guidelines
MW = Megawatt
PPA = Purchase Power Agreement
RFP = Request for Proposal

Note: Refer to slide 2 for information on forward-looking statements. IRP – Integrated Resource Plan; CT – Combustion Turbine.
(1) Subject to change based on availability and approval

ESG
ENVIRONMENTAL STEWARDSHIP LEADER

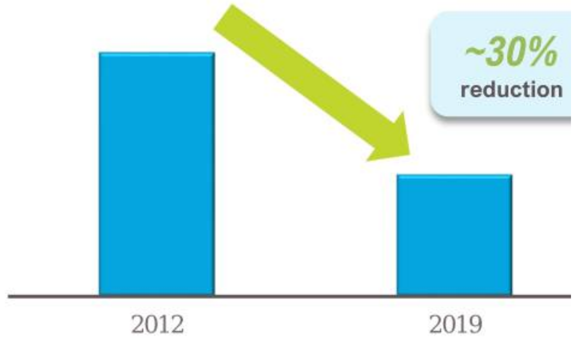
CenterPoint Energy

~96% REGULATED GAS LDC / T&D (1)



- ✓ Generation represents ~4% of rate base (1)
  - ✓ Reduced CO_2 emissions from generation assets by 20% from 2005 to 2019
  - ✓ Executing Indiana IRP will reduce emissions by 67% by 2025 and 75% by 2035 (2)
- ✓ Minimal carbon footprint within T&D

REDUCING GAS DISTRIBUTION GHG EMISSIONS



- ✓ Elimination of cast iron pipelines across all legacy CNP gas jurisdictions by YE 2018, legacy Vectren jurisdictions targeted by 2023/2024
- ✓ ~$5.5B anticipated capital investment 20[…] through 2025 focused on gas distribution system improvements
- ✓ Committed to reducing methane emission[…]

Notes: Refer to slide 2 for information on forward-looking statements. CenterPoint Energy's 2020 Corporate Responsibility Report is available at https://investors.centerpointenergy.com.
GHG – Greenhouse gases; IRP – Integrated Resource Plan
(1) Based on 2019E Electric T&D, Electric Generation and Natural Gas Distribution rate base as calculated by the individual jurisdictions
(2) Compared to 2005 levels. Per Vectren 2019 / 2020 Integrated Resource Plan – Non-Technical Summary.

ESG
CARBON REDUCTION GOAL

CenterPoint Energy

CENTERPOINT IS COMMITTED TO A CLEAN ENERGY FUTURE

NEW GOALS TO REDUCE CARBON EMISSIONS
from 2005 levels

70%
reduction from our operations by 2035

20–30%
reduction from gas customer usage by 2040

- Offering customers affordable conservation and energy-efficiency programs
- Continuing to develop alternative fuels programs
- Working with suppliers to lower their methane emissions
- Piloting and supporting research and development

Note: Refer to slide 2 for information on forward-looking statements.

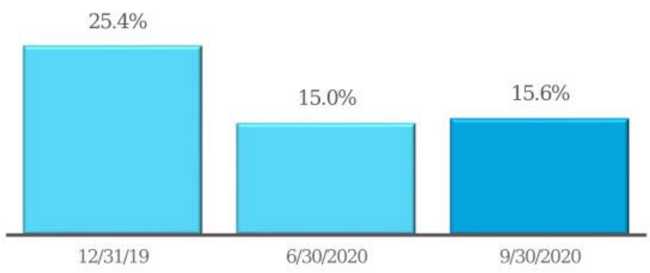
STRENGTHENING CREDIT QUALITY
COMMITTED TO INVESTMENT-GRADE CREDIT

CenterPoint has successfully executed a utility-focused strategy designed to improve its business risk profile and strengthen the balance sheet

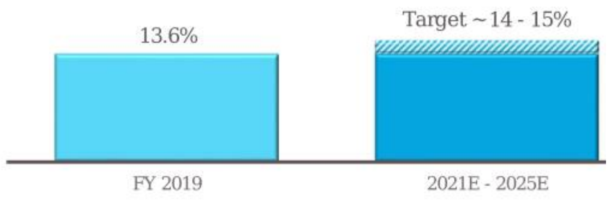
- ✓ Diversified regulated utility asset base across the mid-continent region
- ✓ Divestiture of non-utility assets Energy Services and Infrastructure Services to pay down debt
- ✓ Issued $1.4 billion of mandatory convertible preferred stock and common stock in May 2020

Target a strong balance sheet to capture t
robust utility capital investment opportun
across diversified jurisdictions
with favorable regulatory constructs

Adjusted Parent-level Debt/Total Debt [1]



Adjusted FFO/Debt [2]



Note: Refer to slide 2 for information on forward-looking statements and slide 3 for information on non-GAAP measures
(1) Reference slide 26 for reconciliation to GAAP measures
(2) Reference slides 27 and 28 for reconciliation to GAAP measures

2020 GUIDANCE BASIS EPS CONSIDERATIONS

CenterP
Energy

Translating Enable Guidance to CenterPoint's Portion (in millions, except percentages and per share items)	
Enable Net Income Attributable to Common Units	$195 - $235[(2)]
CNP Common Unit ownership percentage	53.7%[(3)]
Basis difference amortization	$85[(4)]
Interest (CNP Midstream internal note)	4.5% on $1,200
Marginal effective tax rate	24%
Estimated 2020 CNP Share Count	560
Midstream Investments EPS before allocation of Corporate & Other[(5)]	$0.18 - $0.21
Proportion share of Corporate & Other allocation (12%)	($0.03)
Midstream Investments EPS after allocation of Corporate & Other[(5)]	$0.15 – $0.18

Guidance basis EPS
before allocation of Corporate & Other

Utility Operations	Midstream Investments	Corporate & Oth
$1.34 - $1.39	$0.18 - $0.21	($0.25)
~88%[(1)]	~12%[(1)]	

Guidance basis EPS
after allocation of Corporate & Other

Utility Operations	Midstream Investments
$1.12 - $1.20	$0.15 - $0.18
~88%	~12%

Note: Refer to slide 2 for information on forward-looking statements and slide 3 for information on 2020 guidance basis Utility EPS range assumptions, 2020 Midstream Investments EPS expected range assumptions, and non-GAAP measures. Full-year 2020 COVID-19 guidance basis scenario range assumptions consider the following: a gradual re-opening of economy in Company's service territories; anticipate second quarter of 2020 to be peak of reduced dema levels and miscellaneous revenues; anticipate reduced demand and miscellaneous revenues over the remainder of 2020; reflects anticipated deferral and recovery of certain incremental expenses including bad debt; assumes normal weather conditions; and other assumptions as described on slide 3.

(1) Calculated as the relative contribution of each reporting area based off the guidance basis EPS for Utility Operations and Midstream Investments EPS expected range attributable to CenterPoint's share of Enable's Net Income Attributable to Common Units guidance range. The guidance basis earnings (loss) per share related to Corporate & Other is then proportionally allocated based on each reporting range's relative contribution. Corporate & Other consists of interest expense, preferred stock dividend requirements, income on Enable preferred units and other items directly attributable to the parent along with the associated income taxes.
(2) Source: Enable's third quarter 2020 earnings presentation dated November 4, 2020
(3) Enable ownership position as of September 30, 2020
(4) Estimated full year 2020 basis difference accretion following company's impairment of its investment in Enable in the first quarter of 2020. Does not consider any potential loss on dilution, net of proportional basis difference reco
(5) Earnings on a guidance basis would exclude potential impacts such as any changes in accounting standards, impairments or Enable's unusual items

RECONCILIATION: INCOME (LOSS) AND DILUTED EARNINGS (LOSS) PER SHARE TO GUIDANCE BASIS INCOME AND GUIDANCE BASIS DILUTED EPS USED IN PROVIDING ANNUAL EARNINGS GUIDANCE

Quarter Ended
September 30, 2020

	Utility Operations		Midstream Investments		Corporate and Other [6]		CES [1] & CIS [2] (Disc. Operations)		Consolid
	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions
Consolidated income available to common shareholders and diluted EPS	$ 193	$ 0.35	$ (62)	$ (0.11)	$ (56)	$ (0.10)	$ (6)	$ (0.01)	$ 69
ZENS-related mark-to-market (gains) losses:									
Marketable securities (net of taxes of $18) [4][5]	-	-	-	-	(65)	(0.12)	-	-	(65)
Indexed debt securities (net of taxes of $18) [4]	-	-	-	-	66	0.12	-	-	66
Impacts associated with the Vectren merger (net of taxes of $0, $1) [4]	2	-	-	-	2	0.01	-	-	4
Severance costs (net of taxes of $1) [4]	4	0.01	-	-	-	-	-	-	4
Impacts associated with the sales of CES [1] and CIS [2] (net of taxes of $0) [4]	-	-	-	-	-	-	7	0.01	7
Impacts associated with Series C preferred stock									
Preferred stock dividend requirement and amortization of beneficial conversion feature	-	-	-	-	23	0.04	-	-	23
Impact of increased share count on EPS if issued as common stock	-	(0.03)	-	0.01	-	0.01	-	-	-
Total Series C impacts	-	(0.03)	-	0.01	23	0.05	-	-	23
Loss on impairment (net of taxes of $29) [4]	-	-	92	0.15	-	-	-	-	92
Corporate and Other Allocation	(26)	(0.04)	(3)	-	30	0.04	(1)	-	-
Consolidated on a guidance basis	$ 173	$ 0.29	$ 27	$ 0.05	$ -	$ -	$ -	$ -	$ 200

Note: Refer to slide 3 for information on non-GAAP measures
(1) Energy Services segment
(2) Infrastructure Services segment
(3) Quarterly diluted EPS on both a GAAP and guidance basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted
(4) Taxes are computed based on the impact removing such item would have on tax expense
(5) Comprised of common stock of AT&T Inc. and Charter Communications, Inc.
(6) Corporate and Other, plus income allocated to preferred shareholders

RECONCILIATION: INCOME (LOSS) AND DILUTED EARNINGS (LOSS) PER SHARE TO GUIDANCE BASIS INCOME AND GUIDANCE BASIS DILUTED EPS USED IN PROVIDING ANNUAL EARNINGS GUIDANCE

CenterPoint Energy

Year-to-Date
September 30, 2020

	Utility Operations		Midstream Investments		Corporate and Other [6]		CES [1] & CIS [2] (Disc. Operations)		Consolid
	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions
Consolidated income available to common shareholders and diluted EPS	$ 402	$ 0.77	$ (1,165)	$ (2.22)	$ (155)	$ (0.30)	$ (182)	$ (0.35)	$ (1,100)
Timing effects impacting CES [1]:									
Mark-to-market (gains) losses (net of taxes of $3) [4]	-	-	-	-	-	-	(10)	(0.02)	(10)
ZENS-related mark-to-market (gains) losses:									
Marketable securities (net of taxes of $3) [4][5]	-	-	-	-	(11)	(0.02)	-	-	(11)
Indexed debt securities (net of taxes of $5) [4]	-	-	-	-	20	0.04	-	-	20
Impacts associated with the Vectren merger (net of taxes of $1, $3) [4]	5	0.01	-	-	12	0.02	-	-	17
Severance costs (net of taxes of $3, $0) [4]	11	0.02	-	-	2	-	-	-	13
Impacts associated with the sales of CES [1] and CIS [2] (net of taxes of $10) [4]	-	-	-	-	-	-	217	0.41	217
Impacts associated with Series C preferred stock									
Preferred stock dividend requirement and amortization of beneficial conversion feature	-	-	-	-	39	0.08	-	-	39
Impact of increased share count on EPS if issued as common stock	-	(0.04)	-	0.12	-	0.01	-	-	-
Total Series C impacts	-	(0.04)	-	0.12	39	0.09	-	-	39
Losses on impairment (net of taxes of $0, $408) [4]	185	0.33	1,269	2.29	-	-	-	-	1,454
Corporate and Other Allocation	(74)	(0.14)	(13)	(0.03)	93	0.17	(6)	-	-
Exclusion of Discontinued Operations [7]	-	-	-	-	-	-	(19)	(0.04)	(19)
Consolidated on a guidance basis	$ 529	$ 0.95	$ 91	$ 0.16	$ -	$ -	$ -	$ -	$ 620

Note: Refer to slide 3 for information on non-GAAP measures
(1) Energy Services segment
(2) Infrastructure Services segment
(3) Quarterly diluted EPS on both a GAAP and guidance basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted
(4) Taxes are computed based on the impact removing such item would have on tax expense
(5) Comprised of common stock of AT&T Inc. and Charter Communications, Inc.
(6) Corporate and Other, plus income allocated to preferred shareholders
(7) Results related to discontinued operations are excluded from the company's guidance basis results

RECONCILIATION: INCOME (LOSS) AND DILUTED EARNINGS (LOSS) PER SHARE TO GUIDANCE BASIS INCOME AND GUIDANCE BASIS DILUTED EPS USED IN PROVIDING ANNUAL EARNINGS GUIDANCE

CenterP Energy

Quarter Ended
September 30, 2019

	Utility Operations		Midstream Investments		Corporate and Other [6]		CES [1] & CIS [2] (Disc. Operations)		Consolid
	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions
Consolidated income available to common shareholders and diluted EPS	$ 225	$ 0.44	$ 50	$ 0.10	$ (53)	$ (0.10)	$ 19	$ 0.03	$ 241
Timing effects impacting CES [1]:									
Mark-to-market (gains) losses (net of taxes of $1) [4]	-	-	-	-	-	-	1	-	1
ZENS-related mark-to-market (gains) losses:									
Marketable securities (net of taxes of $12) [4][5]	-	-	-	-	(47)	(0.09)	-	-	(47)
Indexed debt securities (net of taxes of $12) [4]	-	-	-	-	50	0.10	-	-	50
Impacts associated with the Vectren merger (net of taxes of $2, $7, $1) [4]	3	0.01	-	-	13	0.03	4	0.01	20
Corporate and Other Allocation	(34)	(0.06)	(8)	(0.02)	37	0.06	5	0.02	-
Exclusion of Discontinued Operations [7]	-	-	-	-	-	-	(29)	(0.06)	(29)
Consolidated on a guidance basis	$ 194	$ 0.39	$ 42	$ 0.08	$ -	$ -	$ -	$ -	$ 236

Note: Refer to slide 3 for information on non-GAAP measures
(1) Energy Services segment
(2) Infrastructure Services segment
(3) Quarterly diluted EPS on both a GAAP and guidance basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted
(4) Taxes are computed based on the impact removing such item would have on tax expense
(5) Comprised of common stock of AT&T Inc. and Charter Communications, Inc.
(6) Corporate and Other, plus income allocated to preferred shareholders
(7) Results related to discontinued operations are excluded from the company's guidance basis results

RECONCILIATION: INCOME (LOSS) AND DILUTED EARNINGS (LOSS) PER SHARE TO GUIDANCE BASIS INCOME AND GUIDANCE BASIS DILUTED EPS USED IN PROVIDING ANNUAL EARNINGS GUIDANCE

CenterP Energy

Year-to-Date
September 30, 2019

	Utility Operations		Midstream Investments		Corporate and Other [6]		CES [1] & CIS [2] (Disc. Operations)		Consolid
	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions	Diluted EPS [3]	Dollars in millions
Consolidated income available to common shareholders and diluted EPS	$ 505	$ 1.00	$ 124	$ 0.25	$ (172)	$ (0.34)	$ 89	$ 0.17	$ 546
Timing effects impacting CES [1]:									
Mark-to-market (gains) losses (net of taxes of $11) [4]	-	-	-	-	-	-	(36)	(0.08)	(36)
ZENS-related mark-to-market (gains) losses:									
Marketable securities (net of taxes of $43) [4][5]	-	-	-	-	(163)	(0.32)	-	-	(163)
Indexed debt securities (net of taxes of $45) [4]	-	-	-	-	171	0.34	-	-	171
Impacts associated with the Vectren merger									
Merger impacts other than the increase in share count (net of taxes of $12, $23, $3) [4]	73	0.15	-	-	62	0.13	11	0.02	146
Impact of increased share count on EPS	-	0.02	-	-	-	-	-	-	-
Total merger impacts	73	0.17	-	-	62	0.13	11	0.02	146
Corporate and Other Allocation	(69)	(0.14)	(15)	(0.03)	102	0.19	(18)	(0.02)	-
Exclusion of Discontinued Operations [7]	-	-	-	-	-	-	(46)	(0.09)	(46)
Consolidated on a guidance basis	$ 509	$ 1.03	$ 109	$ 0.22	$ -	$ -	$ -	$ -	$ 618

Note: Refer to slide 3 for information on non-GAAP measures
(1) Energy Services segment
(2) Infrastructure Services segment
(3) Quarterly diluted EPS on both a GAAP and guidance basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted I
(4) Taxes are computed based on the impact removing such item would have on tax expense
(5) Comprised of common stock of AT&T Inc. and Charter Communications, Inc.
(6) Corporate and Other, plus income allocated to preferred shareholders
(7) Results related to discontinued operations are excluded from the company's guidance basis results

CENTERPOINT ENERGY ADJUSTED PARENT DEBT AS A PERCENTAGE OF TOTAL DEBT

	12/31/2019	6/30/2020	9/30/2020
($ in millions)			
Short-term Debt:			
Short-term borrowings	-	19	37
Current portion of transition and system restoration bonds	231	206	208
Indexed debt (ZENS)**	19	17	16
Current portion of other long-term debt	618	1,707	1,114
Long-term Debt:			
Transition and system restoration bonds, net*	746	639	610
Other, net	13,498	10,298	11,336
Total Debt, net	15,112	12,886	13,321

	12/31/2019	6/30/2020	9/30/2020
Short-term Debt:			
Short-term borrowings	-	-	-
Indexed debt (ZENS)**	19	17	16
Current portion of other long-term debt	-	-	-
Long-term Debt:			
CNP Inc. Commercial Paper	1,633	316	638
CNP Inc. Credit Facility Borrowings	-	-	-
CNP Inc. Term Loan	1,000	700	700
Pollution Control Bonds	68	68	68
CNP Inc. Senior Notes	3,200	3,200	3,200
Total Parent Debt	5,920	4,301	4,622
Less: Intercompany Promissory Notes			
CNP Midstream Intercompany Promissory Note	1,200	1,200	1,200
VUHI Intercompany Promissory Notes	693	1,168	1,343
Vectren Capital Corporation Intercompany Promissory Notes	191	-	-
Adjusted Total Parent Debt	3,836	1,933	2,079
Adjusted Total Parent Debt to Adjusted Total Debt, net	**25.4%**	**15.0%**	**15.6%**

Note: Refer to slide 3 for information on non-GAAP measures. Parent debt calculated as a function of principal amounts of external debt at CNP Inc. adjusted for the internal note with Midstream Investments and other internal notes associated with affiliates. VUHI – Vectren Utility Holdings Inc.

* The transition and system restoration bonds are serviced with dedicated revenue streams, and the bonds are non-recourse to CenterPoint Energy and CenterPoint Energy Houston Electric.

** The debt component reflected on the financial statements was $16 million, $17 million, and $19 million as of September 30, 2020, June 30, 2020, and December 31, 2019. The principal amount on which 2% interest is paid was $828 million on each of September 30, 2020, June 30, 2020, and December 31, 2019. The contingent principal amount was $61 million, $66 million, and $75 million as of September 30, 2020, June 30, 2020, and December 31, 2019, respectively. At maturity or upon redemption, holders of ZENS will receive cash at the higher of the contingent principal amount or the value of the reference shares of AT&T and Charter Communications, Inc.

CENTERPOINT ENERGY CONSOLIDATED ADJUSTED CASH FROM OPERATIONS PRE-WORKING CAPITAL

CenterPoint Energy

($ in millions)	Year Ended December 31, 2019
Net cash provided by operating activities	1,638
Less: Changes in other assets and liabilities	
Accounts receivable and unbilled revenues, net	(226)
Inventory	52
Taxes receivable	106
Accounts payable	455
Fuel cost recovery	(92)
Margin deposits, net	56
Interest and taxes accrued	(54)
Other current assets	22
Other current liabilities	107
Cash From Operations, Pre-working Capital	2,064
Amounts included in Cash Flows from Investing Activities	
Distributions from unconsolidated affiliates in excess of cumulative earnings	42
Cash From Operations, Pre-working Capital, including Distributions	2,106
Plus: Other Adjustments	
Defined Benefit Plan Contribution Less Service Cost	69
Operating Leases Rent Expense	19
Adjusted Cash From Operations Pre-Working Capital	**2,194**

Note: Refer to slide 3 for information on non-GAAP measures. This slide includes adjusted cash from operations pre-working capital which is net cash provided by operating activities excluding certain changes in other assets and liabilities, and including:
(i) distributions from unconsolidated affiliates in excess of cumulative earnings included in cash flow from investing activities, as applicable and (ii) other adjustment for defined benefit plans and operating leases.

CENTERPOINT ENERGY CONSOLIDATED RATIO OF ADJUSTED CASH FROM OPERATIONS PRE-WORKING CAPITAL/ADJUSTED TOTAL DEBT

CenterPoint Energy

($ in millions)	Year Ended December 31, 2019
Short-term Debt:	
Short-term borrowings	-
Current portion of transition and system restoration bonds	231
Indexed debt (ZENS)**	19
Current portion of other long-term debt	618
Long-term Debt:	
Transition and system restoration bonds, net*	746
Other, net	13,498
Total Debt, net	15,112
Plus: Other Adjustments	
50% of Series A Preferred Stock Aggregate Liquidation Value	400
Benefit obligations	448
Present Value of Operating Lease Liabilities	63
Unamortized debt issuance costs and unamortized discount and premium, net	95
Adjusted Total Debt	**16,118**
Adjusted Cash From Operations Pre-Working Capital/Adjusted Total Debt (Adjusted FFO/Debt)	**13.6%**

Note: Refer to slide 3 for information on non-GAAP measures and slide 27 for CenterPoint Energy's adjusted cash from operations pre-working capital calculation. This slide includes adjusted cash from operations pre-working capital which is net cash provided by operating activities excluding certain changes in other assets and liabilities, and including (i) distributions from unconsolidated affiliates in excess of cumulative earnings included in cash flow from investing activities, as applicable, and (ii) other adjustment for defined benefit plans and operating leases

*The transition and system restoration bonds are serviced with dedicated revenue streams, and the bonds are non-recourse to CenterPoint Energy and CenterPoint Energy Houston Electric.

**The debt component reflected on the financial statements was $19 million as of December 31, 2019. The principal amount on which 2% interest is paid was $828 million as of December 31, 2019. The contingent principal amount was $75 million as of December 31, 2019. At maturity or upon redemption, holders of ZENS will receive cash at the higher of the contingent principal amount or the value of the reference shares of AT&T and Charter Communications, Inc.