

Semiannual Servicer's Certificate
CenterPoint Energy Transition Bond Company, LLC (formerly Reliant Energy Transition Bond Company LLC)
\$748,897,000 Transition Bonds, Series 2001-1

Pursuant to Section 6 of Annex 1 to the Transition Property Servicing Agreement (the "Agreement"), dated as of October 24, 2001, between CenterPoint Energy Houston Electric, LLC (formerly Reliant Energy, Incorporated), as Servicer, and CenterPoint Energy Transition Bond Company, LLC (formerly Reliant Energy Transition Bond Company LLC), as Issuer, the Servicer does hereby certify as follows:

Capitalized terms used in this Semiannual Servicer's Certificate have their respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections and subsections of the Agreement.

Collection Periods: March 17, 2003 through September 12, 2003

Payment Date: September 15, 2003

Today's Date: September 12, 2003

1. Collections Allocable and Aggregate Amounts Available for Current Payment Date:

i.	Remittances for the March 17 through 31, 2003 Collection Period	2,518,990.16	
ii.	Remittances for the April 1 through 30, 2003 Collection Period	4,986,097.80	
iii.	Remittances for the May 1 through 31, 2003 Collection Period	4,236,365.07	
iv.	Remittances for the June 1 through 30, 2003 Collection Period	5,377,620.31	
v.	Remittances for the July 1 through 31, 2003 Collection Period	6,194,868.80	
vi.	Remittances for the August 1 through 31, 2003 Collection Period	5,947,692.51	
vii.	Remittances for the September 1 through 12, 2003 Collection Period	2,828,469.90	
viii.	Net Earnings on Collection Account	<u>136,422.31</u>	[3/1/03 through 8/31/03]
ix.	General Subaccount Balance (sum of i through viii above)	32,226,526.86	
x.	Reserve Subaccount Balance as of Prior Payment Date	8,443,065.37	
xi.	Overcollateralization Subaccount Balance as of Prior Payment Date	468,060.63	
xii.	Capital Subaccount Balance as of Prior Payment Date	<u>3,744,485.00</u>	
xiii.	Collection Account Balance (sum of viii through xii above)	<u>44,882,137.86</u>	

2. Outstanding Amounts as of Prior Payment Date:

i.	Class A-1 Principal Balance	95,528,678.00
ii.	Class A-2 Principal Balance	118,000,000.00
iii.	Class A-3 Principal Balance	130,000,000.00
iv.	Class A-4 Principal Balance	<u>385,897,000.00</u>
v.	Aggregate Principal Balance of all Series 2001-1 Transition Bonds	<u>729,425,678.00</u>

3. Required Funding/Payments as of Current Payment Date:

<u>Series 2001-1 Principal</u>		<u>Projected Principal Balance</u>	<u>Semiannual Principal Due</u>	
i.	Class A-1	83,171,877.00	12,356,801.00	
ii.	Class A-2	118,000,000.00	0.00	
iii.	Class A-3	130,000,000.00	0.00	
iv.	Class A-4	<u>385,897,000.00</u>	<u>0.00</u>	
v.	For all Series 2001-1 Transition Bonds	<u>717,068,877.00</u>	<u>12,356,801.00</u>	
		<u>Transition Bond Interest Rate</u>	<u>Days in Interest Period (1)</u>	<u>Interest Due</u>
vi.	Required Class A-1 Interest	3.840%	180	1,834,150.62
vii.	Required Class A-2 Interest	4.760%	180	2,808,400.00
viii.	Required Class A-3 Interest	5.160%	180	3,354,000.00
ix.	Required Class A-4 Interest	5.630%	180	10,863,000.55

(1) On 30/360 Day basis.

		<u>Required Level</u>	<u>Funding Required</u>
x.	Overcollateralization Subaccount	624,080.83	156,020.20
xi.	Capital Subaccount	3,744,485.00	0.00

4. Allocation of Remittances as of Current Payment Date Pursuant to Section 8.02 (d) of Indenture:

i.	Trustee Fees and Expenses	0.00	
ii.	Servicing Fee	187,224.25 (1)	
iii.	Administration Fee and Independent Managers Fees	50,000.00 (2)	
iv.	Operating Expenses	31,808.00 (3)	
v.	Semiannual Interest (including any past-due Semiannual Interest for prior periods)		
	<u>Series 2001-1</u>	<u>Aggregate</u>	<u>Per \$1,000 of Original Principal Amount</u>
	1. Class A-1 Interest Payment	1,834,150.62	15.95
	2. Class A-2 Interest Payment	2,808,400.00	23.80
	3. Class A-3 Interest Payment	3,354,000.00	25.80
	4. Class A-4 Interest Payment	10,863,000.55	28.15
vi.	Principal Due and Payable as a result of Event of Default or on Final Maturity Date		
	<u>Series 2001-1</u>	<u>Aggregate</u>	<u>Per \$1,000 of Original Principal Amount</u>
	1. Class A-1 Principal Payment	0.00	0.00
	2. Class A-2 Principal Payment	0.00	0.00
	3. Class A-3 Principal Payment	0.00	0.00
	4. Class A-4 Principal Payment	0.00	0.00
vii.	Semiannual Principal		
	<u>Series 2001-1</u>	<u>Aggregate</u>	<u>Per \$1,000 of Original Principal Amount</u>
	1. Class A-1 Principal Payment	12,356,801.00	107.45
	2. Class A-2 Principal Payment	0.00	0.00
	3. Class A-3 Principal Payment	0.00	0.00
	4. Class A-4 Principal Payment	0.00	0.00
viii.	Amounts Payable to Credit Enhancement Providers (if applicable)	N/A	
ix.	Operating Expenses not Paid under Clause (iv) above	0.00	
x.	Funding of Capital Subaccount (to required level)	0.00	
xi.	Funding of Overcollateralization Subaccount (to required level)	156,020.20	
xii.	Net Earnings in Capital Subaccount Released to Issuer	18,673.34	
xiii.	Deposits to Reserve Subaccount	566,448.90	
xiv.	Released to Issuer upon Series Retirement: Collection Account	0.00	

(1) Servicing fee: $\$748,897,000 \times .05\% \times 180/360 = \$187,224.25$

(2) Administration fee: $\$50,000 \times 180/180 = \$50,000.00$

(3) Reimbursement to Servicer for fees/expenses paid to independent accountants (\$20,000.00), outside legal counsel (\$2,465.00), printer (\$9,243.00) and the State of Delaware (\$100.00)

5. Subaccount Withdrawals as of Current Payment Date**(if applicable, pursuant to Section 8.02(e) of Indenture):**

i.	Reserve Subaccount (available for 4.i. through 4.xii.)	0.00
ii.	Overcollateralization Subaccount (available for 4.i. through 4.ix.)	0.00
iii.	Capital Subaccount (available for 4.i. through 4.ix.)	0.00
iv.	Total Withdrawals	<u>0.00</u>

6. Outstanding Amount and Collection Account Balance as of Current Payment Date**(after giving effect to payments to be made on such Payment Date):**

<u>Series 2001-1</u>		
i.	Class A-1 Principal Balance	83,171,877.00
ii.	Class A-2 Principal Balance	118,000,000.00
iii.	Class A-3 Principal Balance	130,000,000.00
iv.	Class A-4 Principal Balance	<u>385,897,000.00</u>
v.	Aggregate Principal Balance for all Series 2001-1 Transition Bonds	<u>717,068,877.00</u>
vi.	Reserve Subaccount Balance	9,009,514.27
vii.	Overcollateralization Subaccount Balance	624,080.83
viii.	Capital Subaccount Balance	<u>3,744,485.00</u>
ix.	Aggregate Collection Account Balance	<u>13,378,080.10</u>

7. Shortfalls In Interest and Principal Payments as of Current Payment Date**(after giving effect to payments to be made on such Payment Date):**

i.	Semiannual Interest	
<u>Series 2001-1</u>		
	1. Class A-1 Bond Interest Payment	0.00
	2. Class A-2 Bond Interest Payment	0.00
	3. Class A-3 Bond Interest Payment	0.00
	4. Class A-4 Bond Interest Payment	0.00
ii.	Semiannual Principal	
<u>Series 2001-1</u>		
	1. Class A-1 Principal Payment	0.00
	2. Class A-2 Principal Payment	0.00
	3. Class A-3 Principal Payment	0.00
	4. Class A-4 Principal Payment	0.00

8. Shortfalls in Required Subaccount Levels as of Current Payment Date**(after giving effect to payments to be made on such Payment Date):**

i.	Overcollateralization Subaccount	0.00
ii.	Capital Subaccount	0.00

IN WITNESS HEREOF, the undersigned has duly executed and delivered this
Semiannual Servicer's Certificate this 12th day of September, 2003.

CENTERPOINT ENERGY HOUSTON ELECTRIC, LLC
(formerly RELIANT ENERGY, INCORPORATED), as Servicer

by:


Marc Kilbride

Vice President and Treasurer