SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

(Mark One)

[X] ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the Fiscal Year Ended December 31, 1999

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the transition period from _______________ to _________________

COMMISSION FILE NUMBER 1-3187

A. Full title of the plan and address of the plan, if different from that of the issuer named below:

RELIANT ENERGY, INCORPORATED

SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

RELIANT ENERGY, INCORPORATED

1111 LOUISIANA STREET
HOUSTON, TEXAS 77002

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Pursuant to Item 4 of Form 11-K, the financial statements and schedules referred to above have been prepared in accordance with regulations of the Employee Retirement Income Security Act of 1974.

INDEPENDENT AUDITORS' REPORT

Reliant Energy, Incorporated Savings Plan:

We have audited the accompanying statements of net assets available for plan benefits of the Reliant Energy, Incorporated Savings Plan (the Plan) as of December 31, 1999 and 1998 and the related statement of changes in net assets available for plan benefits for the year ended December 31, 1999. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for plan benefits of the Plan as of December 31, 1999 and 1998, and the changes in net assets available for plan benefits for the year ended December 31, 1999 in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedules, listed in the Table of Contents, are presented for the purpose of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Plan's management. Such supplemental schedules have been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Houston, Texas
June 22, 2000

RELIANT ENERGY, INCORPORATED SAVINGS PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
DECEMBER 31, 1999

	PARTICIPANT-DIRECTED INVESTMENT FUNDS	NONPARTICIPANT-DIRECTED ALLOCATED ESOP	NONPARTICIPANT-DIRECTED UNALLOCATED ESOP	TOTAL
ASSETS				
Investments	$1,193,051,411	$141,873,191	$ 252,082,170	$1,587,006,772
Participant loans	45,484,069	--	--	45,484,069
Receivables:				
Dividends and interest	825,401	23,120	33,087	881,608
Discretionary contribution	--	12,695,167	(12,695,167)	--
Total receivables	825,401	12,718,287	(12,662,080)	881,608
Total Assets	1,239,360,881	154,591,478	239,420,090	1,633,372,449
LIABILITIES				
Accrued expenses	12,489	1,774	--	14,263
Interest on ESOP loans from Company	--	--	11,520,248	11,520,248
ESOP loans from Company	--	--	218,321,975	218,321,975
Total Liabilities	12,489	1,774	229,842,223	229,856,486
NET ASSETS AVAILABLE FOR PLAN BENEFITS	$1,239,348,392	$154,589,704	$ 9,577,867	$1,403,515,963

See Notes to the Plan's Financial Statements.

RELIANT ENERGY, INCORPORATED SAVINGS PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
DECEMBER 31, 1998

	PARTICIPANT-DIRECTED INVESTMENT FUNDS	NONPARTICIPANT-DIRECTED ALLOCATED ESOP	NONPARTICIPANT-DIRECTED UNALLOCATED ESOP	TOTAL
ASSETS				
Investments	$725,192,998	$169,216,789	$380,775,216	$1,275,185,003
Participant loans	31,229,646	--	--	31,229,646
Receivables:				
Dividends and interest	159,461	9,971	15,494	184,926
Investment sales	3,983,898	--	--	3,983,898
Employer contributions	--	137,591	--	137,591
Participant contributions	868,071	--	--	868,071
Total receivables	5,011,430	147,562	15,494	5,174,486
Total Assets	761,434,074	169,364,351	380,790,710	1,311,589,135
LIABILITIES				
Accrued expenses	9,521	1,976	--	11,497
Interest on ESOP loans from Company	--	--	8,162,079	8,162,079
ESOP loans from Company	--	--	240,431,715	240,431,715
Total Liabilities	9,521	1,976	248,593,794	248,605,291
NET ASSETS AVAILABLE FOR PLAN BENEFITS	$761,424,553	$169,362,375	$132,196,916	$1,062,983,844

See Notes to the Plan's Financial Statements.

RELIANT ENERGY, INCORPORATED SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 1999

	PARTICIPANT-DIRECTED INVESTMENT FUNDS	NONPARTICIPANT-DIRECTED ALLOCATED ESOP	NONPARTICIPANT-DIRECTED UNALLOCATED ESOP	TOTAL
INVESTMENT INCOME (LOSS):				
Dividends	$ 69,391,384	$ 8,383,607	$ 16,729,561	$ 94,504,552
Interest	7,742,620	85,035	88,324	7,915,979
Net depreciation of investments	(46,766,550)	(51,937,296)	(102,933,952)	(201,637,798)
Total investment income (loss)	30,367,454	(43,468,654)	(86,116,067)	(99,217,267)
CONTRIBUTIONS:				
Participant contributions	52,445,449	--	--	52,445,449
Accrued discretionary contributions	--	12,695,167	(12,695,167)	--
Allocation of ESOP stock	--	27,802,012	(27,802,012)	--
Employer contributions	--	33,812	20,229,274	20,263,086
Total contributions	52,445,449	40,530,991	(20,267,905)	72,708,535
Transfer of net assets from merged plans	462,095,173	--	--	462,095,173
Fund transfers, net	(61,174)	(5,618,330)	5,679,504	--
Administrative expenses	(145,952)	--	--	(145,952)
Benefit payments	(66,777,111)	(6,216,678)	--	(72,993,789)
Interest on ESOP loans from Company	--	--	(21,914,581)	(21,914,581)
CHANGE IN NET ASSETS AVAILABLE FOR PLAN BENEFITS	477,923,839	(14,772,671)	(122,619,049)	340,532,119
NET ASSETS AVAILABLE FOR PLAN BENEFITS				
BEGINNING OF PERIOD	761,424,553	169,362,375	132,196,916	1,062,983,844
END OF PERIOD	$ 1,239,348,392	$ 154,589,704	$ 9,577,867	$ 1,403,515,963

See Notes to the Plan's Financial Statements.

RELIANT ENERGY, INCORPORATED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1999

1. ACCOUNTING POLICIES

In accordance with the provisions of the Reliant Energy, Incorporated Savings Plan (the Plan), the financial records of the Plan are kept and the valuations of accounts of participating employees (Participants) are determined on the accrual basis.

The Plan recognizes net appreciation or depreciation in the fair value of its investments. Investments are reflected at fair value in the financial statements. The fair value of nonparticipant-directed investments are based on quoted market prices in an active market. Fair value for mutual funds is determined using net asset value of each such individual fund as of the financial statement dates. Security transactions are recorded as of the trade date. Participant loans are valued at cost which approximates fair value.

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions that affect the reported amounts as well as certain disclosures. The Plan's financial statements include amounts that are based on management's best estimates and judgments. Actual results could differ from those estimates.

The Plan provides for investments in Reliant Energy, Incorporated's (the Company) common stock, various mutual funds and other investments. Investments, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for plan benefits and participant account balances. As of December 31, 1999 and 1998, an aggregate of 34,111,957 and 29,962,679 shares of the Company's common stock was held by the Plan which represented 49.2% and 75.5% of the Plan's investments, respectively. Given the concentration of the Plan's investments in the Company's common stock, there is vulnerability to volatility of the Company's common stock. Rates of return will vary, and returns will depend on the market value of the Company's common stock.

The Plan adopted American Institute of Certified Public Accountants Statement of Position 99-3, "Accounting for and Reporting of Certain Defined Contribution Plan Investments and Other Disclosure Matters," which changes the required disclosures for plans with participant directed investment programs. As a result, the disclosure of participant directed investment programs by fund are not presented.

2. SUMMARY OF THE PLAN

Description of the Plan

The following description of the Plan provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of the Company and those subsidiaries and affiliates of the Company that have adopted the Plan except (a) building trades workers under a construction industry collective bargaining agreement, (b) leased employees, (c) independent contractors or (d) non-resident aliens who receive no U.S. sourced income. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Change of Plan Name

Effective April 1, 1999, the Plan changed its name from the Houston Industries Incorporated Savings Plan to the Reliant Energy, Incorporated Savings Plan.

Participant Accounts

Each Participant's account is credited with the Participant's contributions and with allocations of the Company contributions and Plan earnings. Each Participant's account is also charged with an allocation of administrative expenses. Allocations are based on Participant account balances, as defined. The benefit to which a Participant is entitled is the amount that can be provided from the Participant's vested accounts.

Investment Program

The Plan has eight investment funds (Funds), as follows:

Company Common Stock Fund: Invested primarily in shares of common stock of the Company with the goal of long-term growth with little emphasis on current income.

Capital Appreciation Equity Fund: Invested in a pool of stock mutual funds that have a goal of long-term growth with little emphasis on current income. The mutual funds seek to buy stocks of rapidly growing companies or companies with potential for above average growth, including small company and international stocks.

Growth and Income Equity Fund: Invested in a pool of stock mutual funds that have a goal of long-term growth and current income. The mutual funds buy stocks of growing companies and companies that have a history of paying dividends.

International Equity Fund: Invested in a pool of international stock mutual funds that have a goal of long-term growth with little emphasis on current income. The mutual funds buy stocks of growing and established companies that have their principal business activities and interests outside of the United States which show the potential for long-term growth.

Balanced Fund: Invested in both stock and bond mutual funds. The Balanced Fund uses a bond mutual fund investing in high-quality bonds and stock mutual funds to participate in stock market gains with less volatility than investment in stocks alone.

Fixed Income Fund: Invested in a fixed income mutual fund. The mutual fund invests in high-quality government and corporate bonds and other fixed income securities to earn current income with minimum fluctuation in principal.

Money Market Fund: Invested in a money market mutual fund. The mutual fund invests in high-quality government and corporate fixed income securities with maturities of less than one year to earn current income without risk to principal.

S&P 500 Index Fund: Invested in a stock mutual fund that seeks to track the investment performance of the Standard & Poor's 500 Composite Stock Index, which emphasizes stocks of large U.S. companies. The S&P 500 Index Fund was added as a new investment option effective April 1, 1999.

Pending the acquisition of an investment for the Funds, the trustee may temporarily hold funds uninvested or in short-term investments.

The assets of the Plan are held in trust by The Northern Trust Company (Trustee). The Benefits Committee of Reliant Energy, Incorporated (Committee), appointed by the Board of Directors of the Company, is the plan administrator. The Committee retains an independent investment consultant to provide investment advice with respect to the Funds. The fees charged by the Trustee and the investment consultant are paid by the Trustee out of the Funds.

A Participant has the right to direct the Trustee to invest his contributions, but not matching contributions made by the Company (Employer Contributions), in 1% increments in any or all of the Funds.

All Employer Contributions to the Plan were invested in the employee stock ownership component of the plan (ESOP).

Employee Stock Ownership Plan

The ESOP is a funding mechanism for a portion of the Employer Contributions to the Plan. In connection with the ESOP, the Company was party to an ESOP Trust Agreement between the Company and State Street Bank (Prior ESOP Trustee). The Prior ESOP Trustee purchased shares of the Company's common stock in open market transactions with funds provided by loans (Loans) from the Company. The Prior ESOP Trustee completed the purchases of shares of the Company's common stock in December 1991 after purchasing 18,762,184 shares at a cost of $350 million. At December 31, 1999 and 1998, the balance of the Loans was $218 million and $240 million, respectively. The Loans bear interest at a fixed rate of 9.783% and must be repaid by January 2, 2011. Accrued interest on the Loans was $12 million and $8 million at December 31, 1999 and 1998, respectively. At December 31, 1999 and 1998, the fair value of the ESOP Loans including accrued interest was $230 million and $287 million, respectively. Fair value is estimated based on the present value of required principal and interest payments revalued at current interest rates using the formula specified in the Loans agreement to establish the fixed rate.

The Company makes periodic cash contributions (ESOP Contributions) to the portion of the ESOP trust which has not been allocated to Participants (Unallocated ESOP). The ESOP Contributions, the earnings received on the investments included in the Unallocated ESOP and the dividend income from the Unallocated ESOP and the portion of the ESOP trust which has been allocated to Participants (Allocated ESOP) are used to pay principal and interest on the Loans. The dividend income from the Allocated ESOP that is used to pay debt service on the Loans is replaced with released shares of the Company's common stock. As debt service payments on the Loans are made, the Company releases shares of common stock from the pledge securing the Loans and such shares are available for allocation to Participants' accounts as Employer Contributions. Unallocated ESOP stock serves as collateral for the Loans. All released shares must be allocated to Participants' accounts at year-end. No allocated shares serve as collateral for the Loans.

In addition to the ESOP Contributions, the Company may elect to make Employer Contributions to the Allocated ESOP in the form of cash which may be used to purchase shares of the Company's common stock in the open market. Dividend income received on shares of the Company's common stock that were purchased in the open market and placed in the Allocated ESOP is not available for debt service payments.

Funding

Participants may make contributions to the Plan through (a) payroll deductions on a pre-tax (Pre-tax Contributions) or an after-tax (After-tax Contributions) basis, (b) a combination of After-tax and Pre-tax Contributions or (c) a rollover of pre-tax contributions from another qualified plan.

Contributions to the Plan are made by Participants and by the Company. Each Participant may contribute to the Plan annually an amount equal to any whole percentage up to and including 6% of his total eligible compensation. This amount, referred to as the Participant's "Matched Contributions", could be made up of Pre-tax and/or After-tax Contributions provided that the total amount contributed does not exceed 6% of the Participant's eligible compensation. Effective January 1, 1999, the Employer Contribution increased from 70% to 75% of the Participant's Matched Contributions. In addition, the Company may make a discretionary contribution up to an additional 50 cents for every $1 of eligible Participant's Matched Contributions. Eligible Participants for the discretionary contribution are active employees as of the end of the applicable year or terminated employees during such year who meet certain requirements under the Plan. A discretionary contribution based on the Company's performance for the previous year, if any, is determined by the Chairman of the Committee and will be communicated to Participants within 90 days following the end of the applicable year. The Company will make any discretionary contribution as soon as practicable after performance for the previous year is measured. During March 2000, a discretionary contribution of $12.7 million was made through the allocation of ESOP stock to Participant accounts. Such discretionary contribution was accrued in the financial statements for the year ended December 31, 1999 as a reclassification between the Unallocated and Allocated ESOP.

Each Participant's may also make excess Pre-tax and/or After-tax Contributions annually to the Plan in an amount equal to any whole percentage greater than 6% but not more than 16% of his total eligible compensation. This amount is referred to as the Participant's "Unmatched Contributions". The Company does not match Unmatched Contributions.

Pre-tax Contributions made to the Plan decrease a Participant's income for federal income tax purposes by the amount of such Participant's Pre-tax Contributions. Pre-tax Contributions are, however, subject to Federal Insurance Contributions Act withholding tax.

The maximum amount that a Participant may elect to defer as a Pre-tax Contribution for any taxable year under all cash or deferred arrangements (such as the Plan) in which the Participant participates was limited to $10,000 in 1999. Such amount may be adjusted thereafter for inflation. If the total amount of Pre-tax Contributions exceeds the maximum limit during any calendar year, such excess will be included in the Participant's gross income for the year to which the deferrals relate, and will be returned to the Participant, plus any income or minus any loss allocable thereto, by April 15 of the following year.

Participation

Any eligible employee may participate in the Plan as soon as is practicable after employment commences. Ineligible employees include building trades workers under a construction industry collective bargaining agreement, leased employees, independent contractors or non-resident aliens who receive no U.S. sourced income. Former Participants who are reemployed by the Company may recommence participation in the Plan as soon as practicable after reemployment. Their vesting service will be reinstated and any portion of their interest in the Employer Contributions that was forfeited will be reinstated in accordance with the terms of the Plan.

Distributions and Forfeitures

A terminated Participant or the beneficiary of a deceased Participant is entitled to a distribution of the value of the Participant's entire account in case of death, disability or retirement. Retirement is termination of service at the later of (a) Participant's attainment of age 65 or (b) the fifth anniversary of the Participant's commencement of participation in the Plan. In case of termination of service for any other reason, a Participant is entitled to a distribution of the entire value of his Participant contribution account plus the vested portion of his Employer Contribution account. Vesting is determined by vesting service years in accordance with the schedule detailed below:

VESTING SERVICE YEARS*	VESTED PERCENTAGE
Less than two	0%
Two but less than three	25%
Three but less than four	50%
Four but less than five	75%
Five and more	100%

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* Generally, vesting service years are based on all years, months and days of active employment with the Company and its subsidiaries and affiliates.

Any portion of the value of Employer Contributions not vested will be forfeited. The amount forfeited by a Participant is applied to reinstate previously forfeited balances of former Participants who are reemployed by the Company and/or pay incidental Plan expenses with any remaining forfeitures used to reduce the respective

Company's subsequent contribution to the Plan. Employee forfeitures for the year ended December 31, 1999 were not significant to the Plan.

A terminated Participant whose account exceeds $5,000 may elect upon written request at any time to receive distribution of his Plan account in a single lump sum payment or fixed monthly, quarterly, semi-annually or annual installments over a period of 10 years or less. The Participant may have the above selected distribution option paid in the form of cash, Company common stock or a combination of both.

To the extent a Participant has not requested a distribution by the time he reaches age 70 1/2, required minimum distributions will be sent to the last known address beginning no later than April 1st of the calendar year following the calendar year the Participant attains age 70 1/2. If a Participant terminates employment after age 70 1/2, required minimum distributions will start no later than April 1st of the calendar year following the calendar year in which the Participant terminated employment.

Immediate lump sum distributions are made for accounts which do not exceed $5,000.

Participant Withdrawals

A Participant who is under age 59 1/2 may make a withdrawal from amounts attributable to his After-tax Contributions and, if applicable, his rollover contributions in the Plan and associated earnings. A Participant who is under age 59 1/2 and has less than five years of service who withdraws Matched After-tax Contributions will be suspended from Plan participation for six months.

A Participant who is age 59 1/2 or older may make unlimited withdrawals from his Pre-tax Contributions and the associated earnings.

Certain Participants who were former participants in the NorAm Employee Savings and Investment Plan or the Minnegasco Division Employees' Retirement Savings Plan may make unlimited withdrawals from the vested portion of their employer contributions under either of such plans.

Participant Loans

A Participant may borrow against his vested account balances. The maximum amount that a Participant may borrow from his vested account is the lesser of (a) $50,000, reduced by the excess, if any, of the highest outstanding balance of loans to the Participant from all plans maintained by the Company or an affiliated entity during the one-year period ending on the day before the date on which such loan is made over the outstanding balance of loans from the Plan on the date on which such loan is made or (b) 50% of the value of the Participant's vested account balance under the Plan.

The loans are to be secured by the pledge of a portion of the Participant's right, title and value of the Participant's vested account balance under the Plan as determined immediately after the loan is made. Loans may be repaid over a period of up to five years. No loan will be made for a sum of less than $500. Interest rates are fixed at the prime rate prevailing at the Loan's inception plus one percent.

Loan transactions are treated as a transfer to (from) the investment fund from (to) the Participant loan fund.

Diversification of Investments

Employer matching and discretionary contributions are invested in the ESOP. Once a Participant attains age 55 and has participated in the Plan for at least 10 years, he has the option to diversify his investment of Employer Contributions (Diversification Election). A Participant may transfer up to 25% of the balance of his Employer Contribution account for the first 5 years he is eligible and 50% of the balance of his Employer Contribution account beginning in the 6th year of eligibility (in each case less any dollar amount already diversified) from the ESOP to any or all of the other funds available under the Plan as of such date.

Diversification Elections must be made during the first quarter of each plan year. The transfer is effective as of the day the Participant makes the election using that day's valuation date.

Termination of the Plan

Although it has not expressed any intent to do so, the Company may terminate the Plan at any time subject to the provisions of ERISA and must give written notice to the Trustee. In the event of termination of the Plan, the assets held by the Trustee under the Plan will be valued and each Participant will become fully vested in his account.

3. MERGER OF NORAM/MINNEGASCO PLANS

Effective April 1, 1999, the NorAm Employee Savings and Investment Plan and the Minnegasco Division Employees' Retirement Savings Plan were merged into the Plan. Net assets available for plan benefits of approximately $462 million were transferred into the Plan on April 1, 1999. The Plan's management believes that the merger was a tax-exempt transaction under the applicable provisions of the Internal Revenue Code.

4. INVESTMENTS

The following presents investments that represent 5 percent or more of the Plan's net assets available for plan benefits.

	DECEMBER 31, 1999	DECEMBER 31, 1998
Company Common Stock Fund - Reliant Energy, Incorporated common stock, 17,465,309 and 13,117,003 shares, respectively	$ 399,518,943	$ 421,383,721
Allocated ESOP - Reliant Energy, Incorporated common stock, 5,967,159 and 5,171,613 shares, respectively *	136,498,762	166,138,067
Unallocated ESOP - Reliant Energy, Incorporated common stock, 10,679,489 and 11,674,063 shares, respectively *	244,293,311	375,029,274
Acorn Fund - Income Capital Open End Fund, 5,867,739 and 2,069,951 shares, respectively	108,729,205	34,878,683
Harbor Capital Fund - Capital Appreciation U.S. Equities, 1,920,421 and 823,961 shares, respectively	97,269,346	31,289,147
Janus Fund - Income Capital Open End Fund, 2,322,969 and 995,216 shares, respectively	102,326,790	33,489,019
Vanguard Institutional Index Fund, 790,576 shares	105,945,123	--
Northern Trust Collective Short-term Investment Fund, 92,018,206 and 40,513,725 shares, respectively	92,018,206	40,513,725
Northern Trust Collective Short-term Investment Fund, 13,163,288 and 8,824,664 shares, respectively*	13,163,288	8,824,664

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* Non-participant directed investments

During 1999, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value as follows:

Mutual funds	$ 88,599,355
Company common stock	(290,237,153)
	$ (201,637,798)

5. NONPARTICIPANT-DIRECTED INVESTMENTS

Information relating to the nonparticpant-directed investments is as follows:

	DECEMBER 31, 1999	DECEMBER 31, 1998
Cash and cash equivalents	$ 13,163,288	$ 8,824,664
Company common stock	380,792,073	541,167,341

6. FEDERAL INCOME TAXES

The Internal Revenue Service (IRS) determined and informed the Company by letter dated December 3, 1994 that the Plan, as amended and restated effective January 1, 1994 (Prior Plan), was qualified and the trust fund (Trust) established under the Prior Plan was tax-exempt under the appropriate sections of the Internal Revenue Code of 1986, as amended (Code). Although the Plan was amended and restated subsequent to that date, the Committee and the Company's counsel believe that the Plan was designed and operated in compliance with the requirements of the Code. As a result, the Participant's Pre-tax Contributions, up to a specified maximum amount each calendar year, and the Employer Contributions to the Trust on behalf of a Participant are not currently taxable to a Participant when made, and income from any source accruing to a Participant's account is not taxable when realized by the Trust. The After-tax Contributions made by a Participant will not be deductible by the Participant. The continued status of the Trust as a tax-exempt trust and the Plan as a qualified plan are contingent upon the continuing operation of the Trust and the Plan in accordance with applicable provisions of the Code.

7. RELATED PARTY TRANSACTIONS

During 1999, the Plan purchased and sold shares of the Company's common stock and units of short-term investment funds managed by the Trustee as temporary investments (party-in-interest transactions) as shown below:

		1999
Purchases	Company common stock	$ 38,594,139
	Short-term funds	704,514,188
Sales	Company common stock	$ 18,256,454
	Short-term funds	646,756,321

RELIANT ENERGY, INCORPORATED SAVINGS PLAN

SUPPLEMENTAL SCHEDULE OF INVESTMENTS
ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 1999

	SHARES	COST	CURRENT VALUE
COMPANY COMMON STOCK FUND			
Reliant Energy, Incorporated Common Stock*	17,465,309	$ 287,033,577	$ 399,518,943
Northern Trust Collective Short-term Investment Fund*	4,024,218	4,024,218	4,024,218
TOTAL COMPANY COMMON STOCK FUND INVESTMENT		291,057,795	403,543,161
ALLOCATED ESOP			
Reliant Energy, Incorporated Common Stock*	5,967,159	112,375,576	136,498,762
Northern Trust Collective Short-term Investment Fund*	5,374,429	5,374,429	5,374,429
TOTAL ALLOCATED ESOP INVESTMENT		117,750,005	141,873,191
CAPITAL APPRECIATION EQUITY FUND			
Mutual Funds:			
Acorn Fund - Income Capital Open End Fund	4,890,462	76,894,967	90,620,254
Harbor Capital Fund - Capital Appreciation U.S. Equities	1,920,421	76,790,082	97,269,346
Janus Fund - Income Capital Open End Fund	2,322,969	83,631,727	102,326,790
Northern Trust Collective Short-term Investment Fund*	1,435	1,435	1,435
TOTAL CAPITAL APPRECIATION EQUITY FUND INVESTMENTS		237,318,211	290,217,825
GROWTH AND INCOME EQUITY FUND			
Mutual Funds:			
Davis New York Venture Fund Class A	1,824,179	30,549,844	52,463,381
Dodge & Cox Stock Fund	335,981	31,840,110	33,772,776
ICAP Fund - Income Equity Portfolio	1,057,159	39,770,470	45,605,823
Northern Trust Collective Short-term Investment Fund*	319	319	319
TOTAL GROWTH AND INCOME EQUITY FUND INVESTMENTS		102,160,743	131,842,299
INTERNATIONAL EQUITY FUND			
Mutual Funds:			
American Funds EuroPacific Growth Fund	550,688	15,898,824	23,492,370
Lazard International Equity Portfolio	1,267,914	19,114,246	21,921,893
TOTAL INTERNATIONAL EQUITY FUND INVESTMENTS		35,013,070	45,414,263
BALANCED FUND			
Mutual Funds:			
Acorn Fund - Income Capital Open End Fund	977,277	15,713,127	18,108,951
American Funds EuroPacific Growth Fund	244,270	6,810,749	10,420,540
Davis New York Venture Fund Class A	446,090	11,046,413	12,829,537
ICAP Fund - Income Equity Portfolio	418,975	16,591,920	18,074,581
Vanguard Fixed Income Securities - Short-term	3,330,872	35,912,664	35,074,082
Northern Trust Collective Short-term Investment Fund*	144,183	144,183	144,183
TOTAL BALANCED FUND INVESTMENTS		86,219,056	94,651,874
FIXED INCOME FUND			
Mutual Fund:			
Vanguard Fixed Income Securities	3,189,821	34,295,089	33,588,815
Northern Trust Collective Short-term Investment Fund*	3,581	3,581	3,581
TOTAL FIXED INCOME FUND INVESTMENTS		34,298,670	33,592,396
MONEY MARKET FUND			
Northern Trust Collective Short-term Investment Fund*	87,843,733	87,843,733	87,843,733
TOTAL MONEY MARKET FUND INVESTMENTS		87,843,733	87,843,733
S&P 500 INDEX FUND			
Mutual Fund:			
Vanguard Institutional Index Fund	790,576	94,247,403	105,945,123
Northern Trust Collective Short-term Investment Fund*	737	737	737

TOTAL S&P 500 INDEX FUND INVESTMENTS		94,248,140	105,945,860
TOTAL PARTICIPANT INVESTMENTS		1,085,909,423	1,334,924,602
UNALLOCATED ESOP			
Reliant Energy, Incorporated Common Stock*	10,679,489	198,689,179	244,293,311
Northern Trust Collective Short-term Investment Fund*	7,788,859	7,788,859	7,788,859
TOTAL UNALLOCATED ESOP INVESTMENTS		206,478,038	252,082,170
TOTAL PLAN INVESTMENTS		$1,292,387,461	$1,587,006,772
PARTICIPANT LOANS, INTEREST RATE AT PRIME PLUS 1%			$ 45,484,069

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*Party-in-interest

RELIANT ENERGY, INCORPORATED SAVINGS PLAN

SUPPLEMENTAL SCHEDULE OF 5% REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 1999

SINGLE TRANSACTIONS

None.

SERIES OF TRANSACTIONS - SAME SECURITY

None.

SIGNATURE

THE PLAN. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the Plan) have duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

RELIANT ENERGY, INCORPORATED SAVINGS PLAN

By /s/ LEE W. HOGAN

(Lee W. Hogan, Chairman of the Benefits Committee of Reliant Energy, Incorporated, Plan Administrator)

June 27, 2000

INDEX TO EXHIBITS

EXHIBIT 23

INDEPENDENT AUDITORS' CONSENT

We consent to the incorporation by reference in Registration Statement No. 333-11329 of Reliant Energy, Incorporated on Form S-8 of our report dated June 22, 2000, appearing in this Annual Report on Form 11-K of the Reliant Energy, Incorporated Savings Plan for the year ended December 31, 1999.

Houston, Texas
June 27, 2000