

3rd Quarter 2018 Debt and Liquidity Schedules

SEPTEMBER 30, 2018



Debt and Capitalization Ratios

Excluding Transition and System Restoration Bonds



CenterPoint Energy, Inc. Debt and Capitalization Ratios Excluding Transition and System Restoration Bonds As of September 30, 2018 and December 31, 2017

(\$ in millions)	September 30, 2018	December 31, 2017
Short-term Debt:		
Short-term borrowings	\$ -	\$ 39
Current portion of transition and system restoration bonds*	456	434
Indexed debt (ZENS)**	25	122
Current portion of other long-term debt	50	50
Long-term Debt:		
Transition and system restoration bonds*	1,045	1,434
Other	6,207	6,761
Total Debt	<u>\$ 7,783</u>	<u>\$ 8,840</u>
Less: Transition and system restoration bonds (including current portion)*	<u>1,501</u>	<u>1,868</u>
Total Debt, excluding transition and system restoration bonds	<u>\$ 6,282</u>	<u>\$ 6,972</u>
Total Shareholders' Equity	<u>\$ 5,508</u>	<u>\$ 4,697</u>
Total Capitalization, excluding transition and system restoration bonds	<u>\$ 11,790</u>	<u>\$ 11,669</u>
Total Debt/Total Capitalization, excluding transition and system restoration bonds	53.3%	59.7%

* The transition and system restoration bonds are serviced with dedicated revenue streams, and the bonds are non-recourse to CenterPoint Energy and CenterPoint Energy Houston Electric.

** The debt component reflected on the financial statements \$25 million and \$122 million, as of September 30, 2018 and December 31, 2017 respectively. The principal amount on which 2% interest is paid was \$828 million on each of September 30, 2018 and December 31, 2017. The contingent principal amount was \$98 million and \$505 million as of September 30, 2018 and December 31, 2017, respectively. At maturity or upon redemption, holders of ZENS will receive cash at the higher of the contingent principal amount or the value of the reference shares of AT&T Inc. and Charter Communications, Inc.

Liquidity and Credit Ratings

<i>(in millions)</i>				
Source of Liquidity on October 22, 2018	Facility Size	Amount Utilized ¹	Amount Unutilized	
CenterPoint Energy, Inc. Revolver	\$ 3,300	\$ 6 ²	\$ 3,294	
CenterPoint Houston Electric, LLC Revolver	300	4 ³	297	
CenterPoint Energy Resources Corp. Revolver	900	26 ⁴	874	
Total Bank Facilities	\$ 4,500	\$ 35	\$ 4,465	
Investments in Money Market Funds			4,230	
Available Liquidity			\$ 8,695	

CenterPoint completed merger equity and fixed rate debt financings by Oct. 5, 2018

¹ Based on the consolidated debt to capitalization covenant in the CenterPoint Energy, Inc. revolving credit facility and the revolving credit facility of each of CenterPoint Energy Houston Electric, LLC and CenterPoint Energy Resources Corp., the full capacity of such revolving credit facilities, which aggregated \$4.5 billion, could have been utilized at October 22, 2018.

² Represents outstanding letters of credit of \$6 million and outstanding commercial paper of \$0 million

³ Represents outstanding letters of credit of \$4 million and borrowings of \$0 million.

⁴ Represents outstanding letters of credit of \$1 million and outstanding commercial paper of \$25 million.

Debt Rated	Moody's		S&P		Fitch	
	Rating	Outlook ^a	Rating	Outlook ^b	Rating	Outlook ^c
CenterPoint Energy Sr Unsecured	Baa1	Negative	BBB+	Negative	BBB	Stable
CenterPoint Energy Houston Electric Sr Secured	A1	Stable	A	Negative	A+	Stable
CenterPoint Energy Resources Corp. Sr Unsecured	Baa1	Positive	A-	Negative	BBB+	Stable

^a A Moody's rating outlook is an opinion regarding the likely direction of an issuer's rating over the medium term.

^b An S&P rating outlook assesses the potential direction of a long-term credit rating over the intermediate to longer term.

^c A Fitch rating outlook indicates the direction a rating is likely to move over a one- to two-year period.

Principal amounts of external debt

As of September 30, 2018



(in millions)	
CenterPoint Energy, Inc.	
ZENS	\$ 25 ⁽¹⁾
Senior Notes	\$ 500
Collateralized Pollution Control Bonds	\$ 118 ⁽²⁾
Commercial Paper	\$ 104
Bank Loans	\$ - ⁽³⁾
TOTAL	\$ 747

CenterPoint Energy Resources Corp.	
Senior Notes	\$ 2,193
Commercial Paper	\$ 98
Bank Loans	\$ - ⁽⁴⁾
TOTAL	\$ 2,291

CenterPoint Energy Houston Electric, LLC	
First Mortgage Bonds	\$ 102
General Mortgage Bonds	\$ 3,212
Collateralized Pollution Control Bonds	\$ - ⁽⁵⁾
Bank Loans	\$ - ⁽⁶⁾
Total	\$ 3,315

CenterPoint Energy Transition Bond Company, II LLC	
Transition Bonds	\$ 208

CenterPoint Energy Transition Bond Company, III LLC	
Transition Bonds	\$ 85

CenterPoint Energy Restoration Bond Company, LLC	
Restoration Bonds	\$ 256

CenterPoint Energy Transition Bond Company, IV, LLC	
Transition Bonds	\$ 955

⁽¹⁾ On September 30, 2018, the principal amount on which 2% interest is payable was \$828 million, the debt component reflected on the financial statements was \$25 million and the contingent principal amount was \$98 million.

⁽²⁾ The \$118 million principal amount of collateralized pollution control bonds are obligations of CenterPoint Energy, Inc. which are collateralized by general mortgage bonds issued by CenterPoint Energy Houston Electric, LLC.

⁽³⁾ Borrowings under \$1.7 billion bank facility.

⁽⁴⁾ Borrowings under \$900 million bank facility.

⁽⁵⁾ The pollution control bonds are collateralized by general mortgage bonds.

⁽⁶⁾ Borrowings under \$300 million bank facility.

Principal amounts of maturing external debt

As of September 30, 2018



(\$ in millions)

Year	CenterPoint Energy ⁽¹⁾	CEHE	CERC	Sub-total	Series A Transition Bonds ⁽²⁾	Series 2008 Transition Bonds ⁽²⁾	System Restoration Bonds ⁽²⁾	Series 2012 Transition Bonds ⁽²⁾	Total
2018	50	-	-	50	-	-	-	66	116
2019-2023	604 ⁽³⁾	902 ⁽⁶⁾	991 ⁽⁵⁾	2,497	208	85	256	727	3,773
2024-2028	68	600	300	968	-	-	-	161	1,129
2029-2033	98 ⁽⁴⁾	312	-	410	-	-	-	-	410
2034-2038	-	-	400	400	-	-	-	-	400
2039-2043	-	500	300	800	-	-	-	-	800
2044-2048	-	1,000	300	1,300	-	-	-	-	1,300
Total	\$ 820	\$ 3,315	\$ 2,291	\$ 6,426	\$ 208	\$ 85	\$ 256	\$ 955	\$ 7,929

(1) Debt collateralized by General Mortgage Bonds of CenterPoint Energy Houston Electric, LLC (CEHE) matures on the following dates: 2018, \$50 million and 2028, \$68 million.

(2) Using scheduled payment dates.

(3) Includes commercial paper of \$104 million.

(4) Includes ZENS at their contingent principal amount of \$98 million. As of September 30, 2018, the principal amount of ZENS on which interest is paid was \$828 million and the ZENS debt component reflected on the Company's financial statements was \$25 million. At maturity or upon redemption, holders of ZENS will receive cash at the higher of the contingent principal amount or the value of the reference shares of AT&T Inc. and Charter Communications, Inc.

(5) Includes commercial paper of \$98 million.

(6) Includes bank borrowings of \$0 million.

Principal amounts of external debt

CenterPoint Energy Inc.

As of September 30, 2018



<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Insurer</u>	<u>Maturity</u> (1)	<u>Call Feature</u>	
					<u>Date</u>	<u>Price</u>
Commercial Paper	\$ 104,000,000	2.420%	-	(1)	-	-
\$1.7 Billion Revolving Credit Facility	-	-	-	03/03/22	-	-
ZENS	\$827,913,832 (2)	(2)	-	09/15/29	Current	(2)
Brazos River Authority Series 1997	\$50,000,000 (3)	5.050%	AMBAC	11/01/18	NA	NA
Matagorda County Navigation District Number One Series 1997	\$68,000,000 (3)	5.125%	AMBAC	11/01/28	NA	NA
Senior Notes	\$500,000,000	2.500%		09/01/22	Current	(4)
TOTAL	<u>\$ 1,549,913,832</u>					

(1) Backstopped by credit facility with maturity date of March 3, 2022.

(2) As of September 30, 2018, the outstanding principal amount of ZENS was \$827,913,832 and the contingent principal amount was \$97,787,131. Interest is paid quarterly on the principal amount at 2% per year plus a "pass-through" of any dividend on the reference shares of AT&T Inc. and Charter Communications, Inc. At maturity or upon redemption, holders will receive cash equal to the higher of the contingent principal amount or the value of the reference shares.

(3) Collateralized by CenterPoint Energy Houston Electric, LLC General Mortgage Bonds.

(4) 100% plus make-whole premium using treasury yield + 12.5 bps as the discount rate until one month prior to maturity; par thereafter

Principal amounts of external debt

CenterPoint Energy Resources Corp.

As of September 30, 2018



<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Commercial Paper	\$98,000,000	2.426%	(1)	-	-
\$900M Revolving Credit Facility	-	-	03/03/22	-	-
Senior Notes	\$150,000,000	6.250%	02/01/37	Current	(2)
Senior Notes	\$250,000,000	6.625%	11/01/37	Current	(3)
Senior Notes	\$592,998,000	4.500%	01/15/21	Current	(4)
Senior Notes	\$300,000,000	5.850%	01/15/41	Current	(5)
Senior Notes	\$300,000,000	4.100%	09/01/47	Current	(5)
Senior Notes	\$300,000,000	3.550%	04/01/23	Current	(6)
Senior Notes	\$300,000,000	4.000%	04/01/28	Current	(4)
TOTAL	<u>\$2,290,998,000</u>				

(1) Backstopped by credit facility with maturity date of March 3, 2022.

(2) 100% plus make-whole premium using treasury yield + 25 bps as the discount rate.

(3) 100% plus make-whole premium using treasury yield + 30 bps as the discount rate.

(4) 100% plus make-whole premium using treasury yield + 20 bps as the discount rate until three months prior to maturity; par thereafter.

(5) 100% plus make-whole premium using treasury yield + 20 bps as the discount rate until six months prior to maturity; par thereafter.

(6) 100% plus make-whole premium using treasury yield + 15 bps as the discount rate until one month prior to maturity; par thereafter.

Principal amounts of external debt

CenterPoint Energy Houston Electric, LLC

As of September 30, 2018



<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
\$300M Revolving Credit Facility	\$0	0.000%	03/03/22	-	-
First Mortgage Bonds	\$102,442,000	9.150%	03/15/21	NA	NA
General Mortgage Bonds	\$312,275,000	6.950%	03/15/33	Current	(1)
General Mortgage Bonds	\$200,000,000	5.600%	07/01/23	Current	(2)
General Mortgage Bonds	\$300,000,000	2.250%	08/01/22	Current	(6)
General Mortgage Bonds	\$500,000,000	3.550%	08/01/42	Current	(5)
General Mortgage Bonds	\$600,000,000	4.500%	04/01/44	Current	(5)
General Mortgage Bonds	\$300,000,000	1.850%	06/01/21	Current	(3)
General Mortgage Bonds	\$300,000,000	2.400%	09/01/26	Current	(4)
General Mortgage Bonds	\$300,000,000	3.000%	02/01/27	Current	(6)
General Mortgage Bonds	\$400,000,000	3.950%	03/01/48	Current	(5)
TOTAL	\$3,314,717,000				

(1) 100% plus make-whole premium using treasury yield + 35 bps as the discount rate.

(2) 100% plus make-whole premium using treasury yield + 20 bps as the discount rate.

(3) 100% plus make-whole premium using treasury yield + 12.5 bps as the discount rate until one month prior to maturity; par thereafter.

(4) 100% plus make-whole premium using treasury yield + 15 bps as the discount rate until three months prior to maturity; par thereafter.

(5) 100% plus make-whole premium using treasury yield + 15 bps as the discount rate until six months prior to maturity; par thereafter.

(6) 100% plus make-whole premium using treasury yield + 12.5 bps as the discount rate until three months prior to maturity; par thereafter.

Principal amounts of external debt Transition Bond Companies II and III As of September 30, 2018



CenterPoint Energy Transition Bond Company II, LLC

External Debt As of September 30, 2018

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Tranche A-5 Ser A Transition Bonds	\$ 207,644,275	5.302%	(1)	NA	NA
TOTAL	\$ 207,644,275				

(1) EXPECTED MATURITIES: \$112,783,865 ON 2/1/19, \$94,860,410 ON 8/1/19.

CenterPoint Energy Transition Bond Company III, LLC

External Debt As of September 30, 2018

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Tranche A-2 2008 Transition Bonds	\$ 85,435,383	5.234%	(2)	NA	NA
TOTAL	\$ 85,435,383				

(2) EXPECTED MATURITIES: \$29,621,819 ON 2/1/19, \$26,679,852 ON 8/1/19, \$29,133,713 ON 2/1/20.

Principal amounts of external debt Restoration Bond Company and Transition Bond Company IV As of September 30, 2018



CenterPoint Energy Restoration Bond Company, LLC

External Debt As of September 30, 2018

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Tranche A-3 System Restoration Bonds	\$ 256,054,000	4.243%	(1)	NA	NA
TOTAL	\$ 256,054,000				

(2) EXPECTED MATURITIES: \$32,584,360 ON 2/15/19, \$26,278,225 ON 8/15/19, \$34,363,783 ON 2/15/20, \$27,912,028 ON 8/15/20, \$36,102,608 ON 2/15/21, \$29,573,441 ON 8/15/21, \$37,889,845 ON 2/15/22, AND \$31,349,710 ON 8/15/22.

CenterPoint Energy Transition Bond Company IV, LLC

External Debt As of September 30, 2018

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Tranche A-2 2012 Transition Bonds	\$ 273,518,002	2.1606%	(1)	NA	NA
Tranche A-3 2012 Transition Bonds	\$ 681,262,000	3.0282%	(2)	NA	NA
TOTAL	\$ 954,780,002				

(1) EXPECTED MATURITIES: \$66,428,543 ON 10/15/18, \$67,031,299 ON 4/15/19, \$68,602,846 ON 10/15/19, \$69,188,629 ON 4/15/20, AND \$2,266,685 ON 10/15/20.

(2) EXPECTED MATURITIES: \$68,419,566 ON 10/15/20, \$71,550,656 ON 4/15/21, \$73,292,527 ON 10/15/21, \$74,250,677 ON 4/15/22, \$76,122,964 ON 10/15/22, \$77,122,457 ON 4/15/23, \$79,040,139 ON 10/15/23, \$80,131,655 ON 4/15/24, AND \$81,331,359 ON 10/15/24.