SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	JVAL							
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

1. Nume and Address of Reporting Ferson			2. Issuer Name and Ticker or Trading Symbol CENTERPOINT ENERGY INC [CNP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
CARROLL MILTON			[X Director 10% Owner					
(Last) 1111 LOUISIA	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/08/2006	Officer (give title Other (specify below) below)					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
HOUSTON	TX	77002		X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(State)	(Zip)		Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/08/2006		S		500	D	\$15.76	76,500 ⁽¹⁾	D	
Common Stock	11/08/2006		S		12,100	D	\$15.74	64 , 400 ⁽¹⁾	D	
Common Stock	11/08/2006		S		1,700	D	\$15.73	62,700 ⁽¹⁾	D	
Common Stock	11/08/2006		S		500	D	\$15.72	62,200 ⁽¹⁾	D	
Common Stock	11/08/2006		S		6,200	D	\$15.71	56,000 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	5. Number of Expiration Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Amour Securi Under Deriva Securi	Amount of De Securities Securities		8. Price of Derivative Security (Instr. 5) Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Includes 1,000 shares of time based restricted stock awarded in 2004 that will vest on July 1, 2007; 2,000 shares of time based restricted stock awarded in 2005 that will vest in one-half increments on July 1, 2007 and July 1, 2008; and 3,000 shares of time based restricted stock awarded in 2006 that will vest in one-third increments on June 1, 2007, June 1, 2008 and June 1, 2009 if Mr. Carroll is a director of Issuer through such dates; provided however, the shares become fully vested in the event of a change of control of issuer.

Remarks:

Milton Carroll

** Signature of Reporting Person

<u>11/09/2006</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.