



Energy for You

4th Quarter 2017 Debt and Liquidity Schedules

December 31, 2017

Debt and Capitalization Ratios

Excluding Transition and System Restoration Bonds



CenterPoint Energy, Inc. Debt and Capitalization Ratios Excluding Transition and System Restoration Bonds As of December 31, 2017 and December 31, 2016

(\$ in millions)	December 31, 2017	December 31, 2016
Short-term Debt:		
Short-term borrowings	\$ 39	\$ 35
Current portion of transition and system restoration bonds*	434	411
Indexed debt (ZENS)**	122	114
Current portion of other long-term debt	50	500
Long-term Debt:		
Transition and system restoration bonds*	1,434	1,867
Other	6,761	5,665
Total Debt	<u>\$ 8,840</u>	<u>\$ 8,592</u>
Less: Transition and system restoration bonds (including current portion)*	<u>1,868</u>	<u>2,278</u>
Total Debt, excluding transition and system restoration bonds	<u>\$ 6,972</u>	<u>\$ 6,314</u>
Total Shareholders' Equity	<u>\$ 4,697</u>	<u>\$ 3,460</u>
Total Capitalization, excluding transition and system restoration bonds	<u>\$ 11,669</u>	<u>\$ 9,774</u>
Total Debt/Total Capitalization, excluding transition and system restoration bonds	59.7%	64.6%

* The transition and system restoration bonds are serviced with dedicated revenue streams, and the bonds are non-recourse to CenterPoint Energy and CenterPoint Energy Houston Electric.

** The debt component reflected on the financial statements \$122 million and \$114 million, as of December 31, 2017 and December 31, 2016, respectively. The principal amount on which 2% interest is paid was \$828 million on each of December 31, 2017 and December 31, 2016. The contingent principal amount was \$505 million and \$514 million as of December 31, 2017 and December 31, 2016, respectively. At maturity or upon redemption, holders of ZENS will receive cash at the higher of the contingent principal amount or the value of the reference shares of Time Warner Inc., Time Inc. and Charter Communications, Inc.

Liquidity and Credit Ratings

<i>(in millions)</i> Source of Liquidity on February 9, 2018	Facility Size	Amount Utilized ¹	Amount Unutilized
CenterPoint Energy, Inc. Revolver	\$ 1,700	\$ 877 ²	\$ 823
CenterPoint Houston Electric, LLC Revolver	300	4 ³	297
CenterPoint Energy Resources Corp. Revolver	900	899 ⁴	1
Total Bank Facilities	\$ 2,900	\$ 1,780	\$ 1,120
Investments in Money Market Funds			0
Available Liquidity			\$ 1,120

¹ Based on the consolidated debt to capitalization covenant in the CenterPoint Energy, Inc. revolving credit facility and the revolving credit facility of each of CenterPoint Energy Houston Electric, LLC and CenterPoint Energy Resources Corp., the full capacity of of such revolving credit facilities, which aggregated \$2.9 billion, could have been utilized at February 10, 2018.

² Represents outstanding letters of credit of \$6 million and outstanding commercial paper of \$871 million

³ Represents outstanding letters of credit of \$4 million and borrowings of \$0 million.

⁴ Represents outstanding letters of credit of \$1 million and outstanding commercial paper of \$899 million.

Debt Rated	Moody's		S&P		Fitch	
	Rating	Outlook ^a	Rating	Outlook ^b	Rating	Outlook ^c
CenterPoint Energy Sr Unsecured	Baa1	Stable	BBB+	Stable	BBB	Positive
CenterPoint Energy Houston Electric Sr Secured	A1	Stable	A	Stable	A+	Stable
CenterPoint Energy Resources Corp. Sr Unsecured	Baa2	Stable	A-	Stable	BBB	Positive

^a A Moody's rating outlook is an opinion regarding the likely direction of an issuer's rating over the medium term.

^b An S&P rating outlook assesses the potential direction of a long-term credit rating over the intermediate to longer term.

^c A Fitch rating outlook indicates the direction a rating is likely to move over a one- to two-year period.

Principal amounts of external debt As of December 31, 2017



CenterPoint Energy, Inc.	
ZENS	\$ 122 ⁽¹⁾
Senior Notes	\$ 500
Collateralized Pollution Control Bonds	\$ 118 ⁽²⁾
Commercial Paper	\$ 855
Bank Loans	\$ - ⁽³⁾
TOTAL	\$ 1,595

CenterPoint Energy Resources Corp.	
Senior Notes	\$ 1,593
Commercial Paper	\$ 898
Bank Loans	\$ - ⁽⁴⁾
TOTAL	\$ 2,491

CenterPoint Energy Houston Electric, LLC	
First Mortgage Bonds	\$ 102
General Mortgage Bonds	\$ 2,812
Collateralized Pollution Control Bonds	\$ - ⁽⁵⁾
Bank Loans	\$ - ⁽⁶⁾
Total	\$ 2,915

CenterPoint Energy Transition Bond Company, II LLC	
Transition Bonds	\$ 402

CenterPoint Energy Transition Bond Company, III LLC	
Transition Bonds	\$ 138

CenterPoint Energy Restoration Bond Company, LLC	
Restoration Bonds	\$ 312

CenterPoint Energy Transition Bond Company, IV, LLC	
Transition Bonds	\$ 1,020

⁽¹⁾ On December 31, 2017, the principal amount on which 2% interest is payable was \$828 million, the debt component reflected on the financial statements was \$122 million and the contingent principal amount was \$505 million.

⁽²⁾ The \$118 million principal amount of collateralized pollution control bonds are obligations of CenterPoint Energy, Inc. which are collateralized by general mortgage bonds issued by CenterPoint Energy Houston Electric, LLC.

⁽³⁾ Borrowings under \$1.7 billion bank facility.

⁽⁴⁾ Borrowings under \$900 million bank facility.

⁽⁵⁾ The pollution control bonds are collateralized by general mortgage bonds.

⁽⁶⁾ Borrowings under \$300 million bank facility.

Principal amounts of maturing external debt

As of December 31, 2017



(\$ in millions)

Year	CenterPoint Energy ⁽¹⁾	CEHE	CERC	Sub-total	Series A Transition Bonds ⁽²⁾	Series 2008 Transition Bonds ⁽²⁾	System Restoration Bonds ⁽²⁾	Series 2012 Transition Bonds ⁽²⁾	Total
2018	50	-	-	50	194	53	56	131	484
2019-2023	1,355 ⁽³⁾	902 ⁽⁶⁾	1,491 ⁽⁵⁾	3,749	208	85	256	727	5,025
2024-2028	68	600	-	668	-	-	-	161	829
2029-2033	505 ⁽⁴⁾	312	-	817	-	-	-	-	817
2034-2038	-	-	400	400	-	-	-	-	400
2039-2043	-	500	300	800	-	-	-	-	800
2044-2048	-	600	300	900	-	-	-	-	900
Total	\$ 1,978	\$ 2,915	\$ 2,491	\$ 7,384	\$ 402	\$ 138	\$ 312	\$ 1,020	\$ 9,255

(1) Debt collateralized by General Mortgage Bonds of CenterPoint Energy Houston Electric, LLC (CEHE) matures on the following dates: 2018, \$50 million and 2028, \$68 million.

(2) Using scheduled payment dates.

(3) Includes commercial paper of \$855 million.

(4) Includes ZENS at their contingent principal amount of \$505 million. As of December 31, 2017, the principal amount of ZENS on which interest is paid was \$828 million and the ZENS debt component reflected on the Company's financial statements was \$122 million. At maturity or upon redemption, holders of ZENS will receive cash at the higher of the contingent principal amount or the value of the reference shares of Time Warner Inc., Charter Communications, Inc. and Time Inc.

(5) Includes commercial paper of \$898 million.

(6) Includes bank borrowings of \$0 million.

Principal amounts of external debt

CenterPoint Energy Inc.

As of December 31, 2017



<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Insurer</u>	<u>Maturity</u>	<u>Call Feature</u>	
					<u>Date</u>	<u>Price</u>
Commercial Paper	\$ 854,633,000	1.876%	-	(1)	-	-
\$1.7 Billion Revolving Credit Facility	-	-	-	03/03/22	-	-
ZENS	\$827,946,860 (2)	(2)	-	09/15/29	Current	(2)
Brazos River Authority Series 1997	\$50,000,000 (3)	5.050%	AMBAC	11/01/18	NA	NA
Matagorda County Navigation District Number One Series 1997	\$68,000,000 (3)	5.125%	AMBAC	11/01/28	NA	NA
Senior Notes	\$500,000,000	2.500%		09/01/22	Current	(4)
TOTAL	<u>\$ 2,300,579,860</u>					

(1) Backstopped by credit facility with maturity date of March 3, 2022.

(2) As of December 31, 2017, the outstanding principal amount of ZENS was \$827,946,860 and the contingent principal amount was \$505,126,754. Interest is paid quarterly on the principal amount at 2% per year plus a "pass-through" of any dividend on the reference shares of Time Warner Inc., Charter Communications, Inc. and Time Inc. common stock. At maturity or upon redemption, holders will receive cash equal to the higher of the contingent principal amount or the value of the reference shares.

(3) Collateralized by CenterPoint Energy Houston Electric, LLC General Mortgage Bonds.

(4) 100% plus make-whole premium using treasury yield + 12.5 bps as the discount rate until one month prior to maturity; par thereafter

Principal amounts of external debt

CenterPoint Energy Resources Corp.

As of December 31, 2017



<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Commercial Paper	\$898,478,000	1.725%	(1)	-	-
\$900M Revolving Credit Facility	-	-	03/03/22	-	-
Senior Notes	\$150,000,000	6.250%	02/01/37	Current	(2)
Senior Notes	\$250,000,000	6.625%	11/01/37	Current	(3)
Senior Notes	\$592,998,000	4.500%	01/15/21	Current	(4)
Senior Notes	\$300,000,000	5.850%	01/15/41	Current	(5)
Senior Notes	\$300,000,000	4.100%	09/01/47	Current	(5)
TOTAL	<u>\$2,491,476,000</u>				

(1) Backstopped by credit facility with maturity date of March 3, 2022.

(2) 100% plus make-whole premium using treasury yield + 25 bps as the discount rate.

(3) 100% plus make-whole premium using treasury yield + 30 bps as the discount rate.

(4) 100% plus make-whole premium using treasury yield + 20 bps as the discount rate until three months prior to maturity; par thereafter.

(5) 100% plus make-whole premium using treasury yield + 20 bps as the discount rate until six months prior to maturity; par thereafter.

Principal amounts of external debt

CenterPoint Energy Houston Electric, LLC

As of December 31, 2017



<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
\$300M Revolving Credit Facility	\$0	0.000%	03/03/22	-	-
First Mortgage Bonds	\$102,442,000	9.150%	03/15/21	NA	NA
General Mortgage Bonds	\$312,275,000	6.950%	03/15/33	Current	(1)
General Mortgage Bonds	\$200,000,000	5.600%	07/01/23	Current	(2)
General Mortgage Bonds	\$300,000,000	2.250%	08/01/22	Current	(6)
General Mortgage Bonds	\$500,000,000	3.550%	08/01/42	Current	(5)
General Mortgage Bonds	\$600,000,000	4.500%	04/01/44	Current	(5)
General Mortgage Bonds	\$300,000,000	1.850%	06/01/21	Current	(3)
General Mortgage Bonds	\$300,000,000	2.400%	09/01/26	Current	(4)
General Mortgage Bonds	\$300,000,000	3.000%	02/01/27	Current	(6)
TOTAL	\$2,914,717,000				

(1) 100% plus make-whole premium using treasury yield + 35 bps as the discount rate.

(2) 100% plus make-whole premium using treasury yield + 20 bps as the discount rate.

(3) 100% plus make-whole premium using treasury yield + 12.5 bps as the discount rate until one month prior to maturity; par thereafter.

(4) 100% plus make-whole premium using treasury yield + 15 bps as the discount rate until three months prior to maturity; par thereafter.

(5) 100% plus make-whole premium using treasury yield + 15 bps as the discount rate until six months prior to maturity; par thereafter.

(6) 100% plus make-whole premium using treasury yield + 12.5 bps as the discount rate until three months prior to maturity; par thereafter.

Principal amounts of external debt Transition Bond Companies II and III

As of December 31, 2017



CenterPoint Energy Transition Bond Company II, LLC

External Debt As of December 31, 2017

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Tranche A-5 Ser A Transition Bonds	\$ 401,924,376	5.302%	(1)	NA	NA
TOTAL	\$ 401,924,376				

(1) EXPECTED MATURITIES: \$105,812,576 ON 2/1/18, \$88,467,525 ON 8/1/18, \$112,783,865 ON 2/1/19, AND \$94,860,410 ON 8/1/19.

CenterPoint Energy Transition Bond Company III, LLC

External Debt As of December 31, 2017

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Tranche A-2 2008 Transition Bonds	\$ 138,058,931	5.234%	(2)	NA	NA
TOTAL	\$ 138,058,931				

(2) EXPECTED MATURITIES: \$27,772,900 ON 2/1/18, \$24,850,648 ON 8/1/18, \$29,621,819 ON 2/1/19, \$26,679,852 ON 8/1/19, \$29,133,713 ON 2/1/20.

Principal amounts of external debt

Restoration Bond Company and Transition Bond Company IV

As of December 31, 2017



CenterPoint Energy Restoration Bond Company, LLC

External Debt As of December 31, 2017

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Tranche A-2 System Restoration Bonds	\$ 31,727,554	3.460%	(1)	NA	NA
Tranche A-3 System Restoration Bonds	\$ 279,919,000	4.243%	(2)	NA	NA
TOTAL	\$ 311,646,554				

(1) EXPECTED MATURITIES: \$30,969,180 ON 2/15/18, AND \$758,374 ON 8/15/18.

(2) EXPECTED MATURITIES: \$23,865,000 ON 8/15/18, \$32,584,360 ON 2/15/19, \$26,278,225 ON 8/15/19, \$34,363,783 ON 2/15/20, \$27,912,028 ON 8/15/20, \$36,102,608 ON 2/15/21, \$29,573,441 ON 8/15/21, \$37,889,845 ON 2/15/22, AND \$31,349,710 ON 8/15/22.

CenterPoint Energy Transition Bond Company IV, LLC

External Debt As of December 31, 2017

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Tranche A-2 2012 Transition Bonds	\$ 338,505,654	2.1606%	(1)	NA	NA
Tranche A-3 2012 Transition Bonds	\$ 681,262,000	3.0282%	(2)	NA	NA
TOTAL	\$ 1,019,767,654				

(1) EXPECTED MATURITIES: \$64,987,652 ON 4/15/18, \$66,428,543 ON 10/15/18, \$67,031,299 ON 4/15/19, \$68,602,846 ON 10/15/19, \$69,188,629 ON 4/15/20, AND \$2,266,685 ON 10/15/20.

(2) EXPECTED MATURITIES: \$68,419,566 ON 10/15/20, \$71,550,656 ON 4/15/21, \$73,292,527 ON 10/15/21, \$74,250,677 ON 4/15/22, \$76,122,964 ON 10/15/22, \$77,122,457 ON 4/15/23, \$79,040,139 ON 10/15/23, \$80,131,655 ON 4/15/24, AND \$81,331,359 ON 10/15/24.