

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): MARCH 8, 2006

CENTERPOINT ENERGY, INC.
(Exact name of registrant as specified in its charter)

TEXAS (State or other jurisdiction of incorporation)	1-31447 (Commission File Number)	74-0694415 (IRS Employer Identification No.)
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1111 LOUISIANA HOUSTON, TEXAS (Address of principal executive offices)	77002 (Zip Code)
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Registrant's telephone number, including area code: (713) 207-1111

CENTERPOINT ENERGY HOUSTON ELECTRIC, LLC
(Exact name of registrant as specified in its charter)

TEXAS (State or other jurisdiction of incorporation)	1-3187 (Commission File Number)	22-3865106 (IRS Employer Identification No.)
--	------------------------------------	--

1111 LOUISIANA HOUSTON, TEXAS (Address of principal executive offices)	77002 (Zip Code)
--	---------------------

Registrants' telephone number, including area code: (713) 207-1111

CENTERPOINT ENERGY RESOURCES CORP.
(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction
of incorporation)

1-13265
(Commission File Number)

76-0511406
(IRS Employer
Identification No.)

1111 LOUISIANA
HOUSTON, TEXAS
(Address of principal executive offices)

77002
(Zip Code)

Registrant's telephone number, including area code: (713) 207-1111

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01 REGULATION FD DISCLOSURE.

A copy of the slide presentation that CenterPoint Energy, Inc. ("CenterPoint Energy") expects will be presented to various members of the financial and investment community from time to time is attached to this report as Exhibit 99.1.

The slide presentation is being furnished, not filed, pursuant to Regulation FD. Accordingly, the slide presentation will not be incorporated by reference into any registration statement filed by CenterPoint Energy, CenterPoint Energy Houston Electric, LLC ("CenterPoint Houston") or CenterPoint Energy Resources Corp. ("CERC") under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference. The furnishing of the slide presentation is not intended to, and does not, constitute a determination or admission by CenterPoint Energy, CenterPoint Houston or CERC that the information in the slide presentation is material or complete, or that investors should consider this information before making an investment decision with respect to any security of CenterPoint Energy, CenterPoint Houston, CERC or any of their affiliates.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

The exhibit listed below is furnished pursuant to Item 7.01 of this Form 8-K.

(d) Exhibits.

99.1 CenterPoint Energy, Inc. slide presentation

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTERPOINT ENERGY, INC.

Date: March 8, 2006

By: /s/ JAMES S. BRIAN

James S. Brian
Senior Vice President and
Chief Accounting Officer

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTERPOINT ENERGY HOUSTON ELECTRIC, LLC

Date: March 8, 2006

By: /s/ JAMES S. BRIAN

James S. Brian
Senior Vice President and
Chief Accounting Officer

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Date: March 8, 2006

By: /s/ JAMES S. BRIAN

James S. Brian
Senior Vice President and
Chief Accounting Officer

EXHIBIT INDEX

Exhibit Number -----	Exhibit Description -----
99.1	CenterPoint Energy, Inc. slide presentation



Merrill Lynch Texas Power Day

Houston, Texas

March 8, 2006

NYSE: CNP
www.CenterPointEnergy.com



Cautionary Statement Regarding Forward-Looking Information



This presentation contains statements concerning our expectations, beliefs, plans, objectives, goals, strategies, future events or performance and underlying assumptions and other statements that are not historical facts. These statements are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those expressed or implied by these statements. You can generally identify our forward-looking statements by the words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "may," "objective," "plan," "potential," "predict," "projection," "should," "will," or other similar words.

We have based our forward-looking statements on our management's beliefs and assumptions based on information currently available to our management at the time the statements are made. We caution you that assumptions, beliefs, expectations, intentions, and projections about future events may and often do vary materially from actual results. Therefore, we cannot assure you that actual results will not differ materially from those expressed or implied by our forward-looking statements.

Some of the factors that could cause actual results to differ from those expressed or implied by our forward-looking statements include the timing and amount of our recovery of the true-up components, including, in particular, the results of appeals to the courts of determination on rulings obtained to date, the timing and impact of future regulatory and legislative decisions, financial market conditions and other factors described in CenterPoint Energy, Inc.'s Form 10-K for the period ended December 31, 2004 under "Risk Factors" and under "Management's Discussion and Analysis of Financial Condition and Results of Operations - Certain Factors Affecting Future Earnings" and in CenterPoint Energy, Inc.'s Form 10-Q for the quarterly period ended September 30, 2005 under "Management's Discussion and Analysis of Financial Condition and Results of Operations - Certain Factors Affecting Future Earnings" and "Other Information – Risk Factors".

You should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of this presentation, and we undertake no obligation to publicly update or revise any forward-looking statements.

A large, light blue arc that spans across the top of the slide, positioned below the logo and above the section header.

Discussion Points

- Company Overview
- 2005 Financial Results
- Opportunities and Challenges
 - Electric Transmission & Distribution
 - Natural Gas Distribution
 - Competitive Natural Gas Sales and Services
 - Pipelines and Field Services



Company Overview

CenterPoint Energy

A low risk, diversified business with large scale



- **Large-scale, domestic energy delivery business**

- one of the nation's largest combined gas and electric utilities
 - ◆ 5 million metered customers
- balanced mix of electric and natural gas assets
 - ◆ electric T&D / gas LDCs / interstate pipelines

- **Attractive service territories**

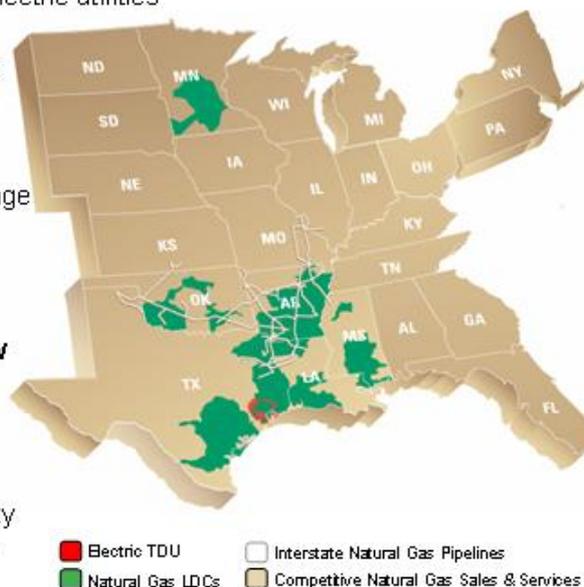
- Houston and Minneapolis above national average in growth and consumption
- diversified from a geographic, economic and regulatory standpoint

- **Predictable, stable earnings and cash flow**

- approximately 85-90% of operating income from regulated operations

- **Low risk, primarily regulated businesses**

- no electric commodity obligation at electric utility
- no Provider of Last Resort risk at electric utility
- low commodity risk exposure at gas LDCs

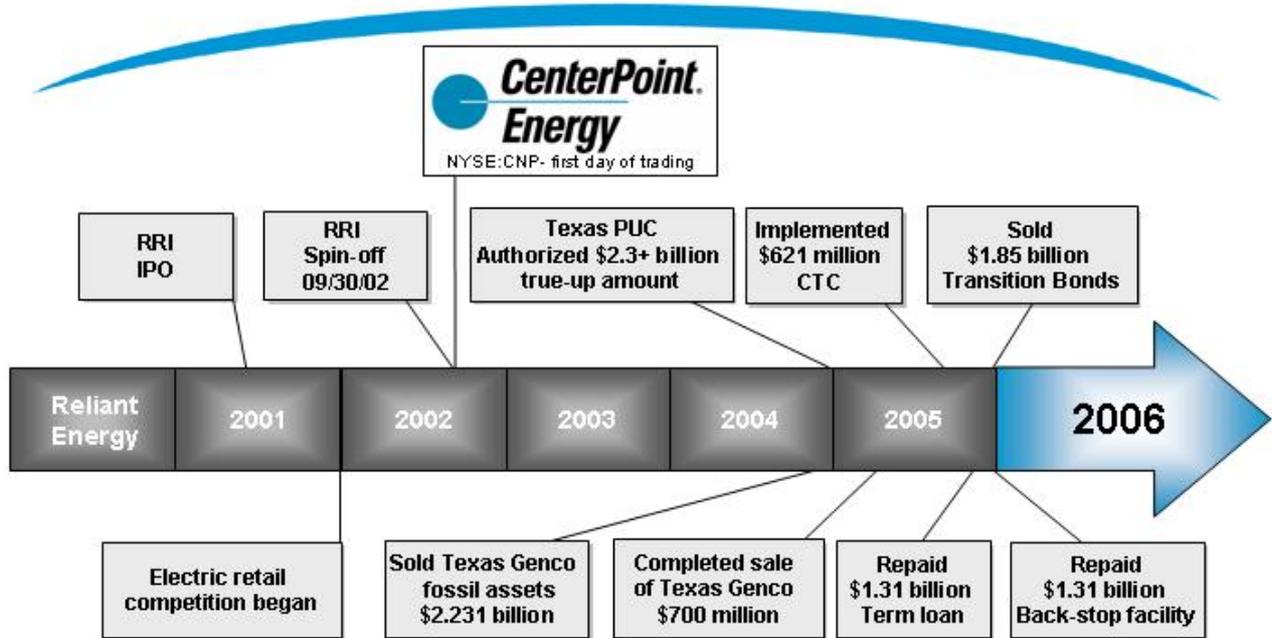


Four segments focused primarily on regulated domestic energy delivery



^{*} See reconciliation on page 31.
⁽¹⁾ Results exclude \$25mm of operating income from the Transition Bond Company.
⁽²⁾ Results exclude \$33mm of operating income from the Transition Bond Company and the reversal of \$19mm of a reserve associated with the final Fuel Reconciliation.

Successfully executed transition



Mission Accomplished . . . Looking to the Future



2005 Financial Results

Statement of Consolidated Income



(unaudited, in millions except per share amounts)

	12 mos. ended Dec. 31,	
	2004	2005
Revenues	<u>\$7,999</u>	<u>\$9,722</u>
Expenses:		
Natural gas	5,013	6,509
Operation and maintenance	1,277	1,358
Depreciation and amortization	490	541
Taxes other than income taxes	<u>355</u>	<u>375</u>
Total	<u>7,135</u>	<u>8,783</u>
Operating Income	\$864	\$939
Interest and other finance charges	(739)	(670)
Interest on Transition Bonds	(38)	(40)
Return on true-up balance	226	121
Other- Net	31	28
Income Tax Expense	<u>(139)</u>	<u>(153)</u>
Income from Continuing Operations Before Extraordinary Item	<u>\$205</u>	<u>\$225</u>
Income from Continuing Operations, per share:		
Basic	\$0.67	\$0.72
Diluted	\$0.61	\$0.67

Operating Income (Loss) by Segment



(unaudited, in millions)

	12 mos. Ended Dec. 31,	
	2004	2005
Transmission & Distribution Operations	\$ 441	\$ 448
Final Fuel Reconciliation Adjustment	15	-
Transition Bond Company	38	39
Electric Transmission & Distribution	494	487
Natural Gas Distribution	178	175
Competitive Natural Gas Sales and Services	44	60
Pipelines	129	165
Field Services	51	70
Pipelines and Field Services	180	235
Other Operations	(32)	(18)
Total Operating Income	\$ 864	\$ 939

Other 2005 financial achievements



- **Completed sale of company's generation assets**
 - proceeds of \$2.231 billion and \$700 million received in 2004 and 2005, respectively
- **Issued over \$1.85 billion in transition bonds to recover a portion of the company's PUC authorized true-up balance**
- **Implemented a CTC to begin recovering the remaining PUC authorized true-up balance**
 - \$596 million over 14 years, plus interest
 - \$24 million of rate case expenses over 3 years without interest
- **Reduced debt (excluding transition bonds) by \$1.926 billion**
 - repaid \$1.31 billion term loan at CenterPoint Energy Houston Electric
 - repaid \$325 million note at CenterPoint Energy Resources Corp.
 - repaid \$291 million of other debt
- **Restructured credit facilities to reduce interest costs, extend maturities and improve terms**
- **Contributed \$75 million to the pension plan**
 - \$551 million total pension plan contributions including a \$476 million pension plan contribution in 2004
- **Completed a \$572 million exchange offer for of the company's 3.75 percent convertible senior notes**



Opportunities and Challenges

CenterPoint Energy Houston Electric Electric Transmission & Distribution



- **Focused strictly on energy delivery**
 - 5,000 square mile service area in and around Houston
 - approximately 1.9 million metered customers
 - ◆ added almost 61,000 metered customers since 12/31/04, a 3.2% increase
 - reputation for reliability and high quality service

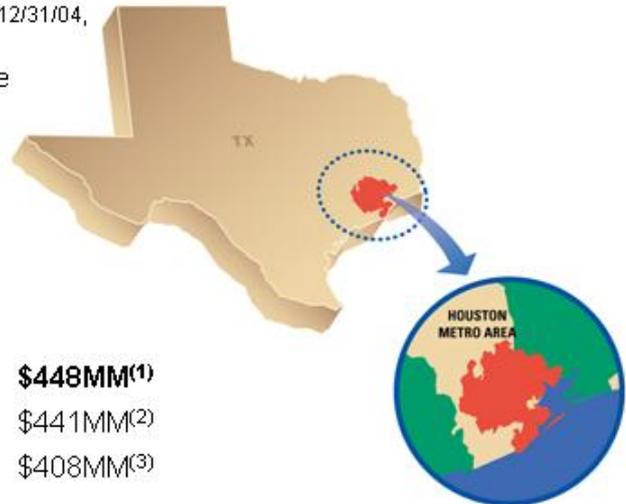
- **No commodity risk or supply obligation**

- **Regulated by PUC of Texas**

- 11.25% authorized ROE on 40% equity
- rate base of \$3.3 billion

- **Adjusted Operating Income*:**

2005 :	\$448MM⁽¹⁾
2004 :	\$441MM ⁽²⁾
2003 :	\$408MM ⁽³⁾



* See reconciliation on page 31.

(1) Results exclude \$39mm of operating income from the Transition Bond Company.

(2) Results exclude \$38mm of operating income from the Transition Bond Company and the reversal of \$15mm of a reserve associated with the Final Fuel Reconciliation.

(3) Results exclude \$661mm of ECOM, \$87mm reserve for the Final Fuel Reconciliation and \$38mm operating income from the Transition Bond Company.

Electric Transmission & Distribution Opportunities and Challenges



- **Appeal of final true-up order**

- CenterPoint Energy's issues on appeal aggregated \$1.3 billion
- Texas District Court reversed the PUC on 2 significant issues, restoring approximately \$650 million (plus interest) to original request
- currently at Texas 3rd Court of Appeals

- **Texas PUC initiated rate review**

- April 14, 2006 CNP filing deadline
- 2005 historical test year
- key issues include
 - ◆ appropriate ROE
 - ◆ appropriate capital structure
 - ◆ appropriate expense level

- **Texas PUC rulemaking to review rate of return for CTC**

- staff recommends debt rate vs. current weighted cost of capital of 11.075%

Electric Transmission & Distribution Opportunities and Challenges



- **Limited deployment of Intelligent Grid technology in 2006**

- focused on utility applications with IBM as technology partner
 - ◆ automated meter reading for electric and natural gas meters
 - ◆ remote connect/ disconnect for electric service
 - ◆ automated electric outage detection and restoration
- consumer applications could be considered in the future

- **Solid utility operations and strong service territory growth**

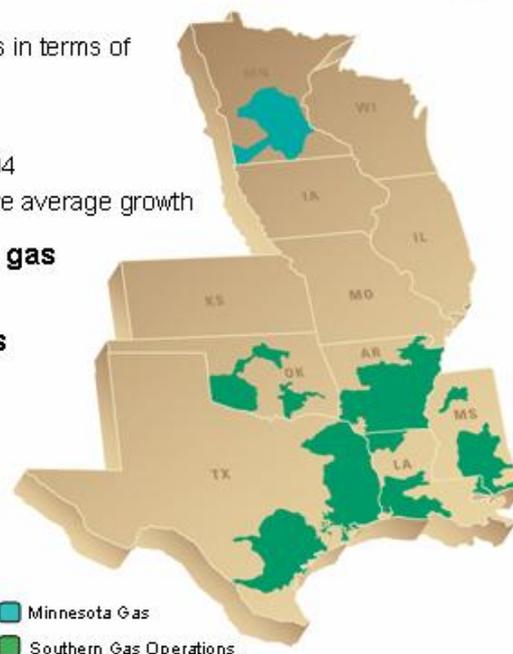
- metered customers at the end of 2005 were 1.94 million
 - ◆ 3% customer growth in 2005
 - ◆ 2%+ customer growth over the last 8 years

CenterPoint Energy Resources Corp. Natural Gas Distribution



- **LDCs serving 3 million customers in 6 states**
 - one of U.S.'s largest natural gas distribution operations in terms of number of customers served
- **Attractive service territories**
 - added nearly 44,000 metered customers since 12/31/04
 - Houston and Minneapolis continue to experience above average growth
- **Gas adjustment clauses mitigate fuel price risk; gas procurement plans reviewed with commissions**
- **Regulated by various city and state jurisdictions**
 - approx. range of 9.45% – 11.25% authorized ROEs
 - approx. combined rate base of \$1.7 billion
- **Operating Income:**

2005:	\$175MM
2004 :	\$178MM
2003 :	\$157MM



Natural Gas Distribution Opportunities and Challenges



● Pending regulatory proceedings

■ Minnesota

- ◆ \$41 million rate increase filed in November 2005
 - interim rate increase equivalent to \$35 million implemented in January 2006
 - Department of Commerce staff recommended \$27 million rate increase
 - MPUC decision expected in late 2006

■ Texas

- ◆ \$18 million in rate increases filed with smaller cities in mid-2005
 - \$15 million approved by various cities but Railroad Commission action on other appeals will determine final amount

■ Mississippi

- ◆ \$3 million base rate increase request filed in January and February 2006 under Automatic Rate Adjustment Mechanism; decision expected in first quarter 2006
- ◆ an additional \$1 million in increased service charges approved

Natural Gas Distribution Opportunities and Challenges



- **Improve operating model**
 - technology implementation
 - productivity improvements
 - organizational optimization

- **Manage impact of high natural gas prices**
 - bad debt expense
 - demand elasticity

CenterPoint Energy Resources Corp. Competitive Natural Gas Sales and Services



- **Physical natural gas supplies and services business**

- approximately 7,000 commercial, industrial and electric and gas utility customers
- throughput of 538 Bcf in 2005

- **Focused on minimizing risk**

- low Value at Risk of \$4 million
- rigid credit scoring process
- uses financial derivatives to lock in margins

- **Operating Income:** **2005: \$60MM**
 2004 : \$44MM
 2003 : \$45MM



Competitive Natural Gas Sales and Services Opportunities and Challenges



- **Increase wholesale activity primarily with gas and electric utilities**
- **Continue to grow commercial and industrial customer base**
- **Optimize supply and asset positions to take advantage of natural gas price volatility**

CenterPoint Energy Resources Corp.

Natural Gas Pipelines and Field Services



- **Two FERC-regulated pipelines strategically located at the center of the nation's gas transportation infrastructure**

- connected to over 20 other pipelines
- current system at or near capacity at peak
- potential growth in ancillary services
- expansion opportunity driven by U.S. supply shifts

- **An unregulated gas gathering subsidiary focused on mid-continent production area**

- substantial drilling leading to increased growth
- growing well-head/field compression monitoring services

- **Operating Income:** 2005: \$235MM
2004: \$180MM
2003: \$158MM



Interstate Pipelines Opportunities and Challenges



- **Core pipeline system has been expanding due to increased mid-continent natural gas activities**
- **CEGT to build new 172 mile pipeline from Carthage in East Texas to Perryville Hub in Northeast Louisiana**
 - XTO signed agreement to transport 600 million cubic feet per day of their gas production for 10 years
 - initial design capacity will be approximately 1 billion cubic feet per day
 - total cost estimated at approximately \$400 million
 - remaining capacity expected to be under contract within 30-45 days; expanding capacity to 1.25 billion cubic feet per day under consideration
 - with timely FERC approval, construction could begin in 2006
- **CenterPoint Energy and Duke subsidiaries sign MOU for potential Southeast pipeline**
 - potential 250-mile pipeline would link Perryville Hub to Gulfstream Natural Gas System and other interstate pipelines to increase access to Southeast and Northeast markets
 - exceptional response to open season held in December 2005; now negotiating definitive agreements
 - in service as early as mid-2008 depending upon sufficient binding agreements and FERC approvals
 - total cost of project expected to be between \$450 to \$600 million depending on capacity size
- **Regional and national market dynamics continue to provide new opportunities for development of new pipeline infrastructure projects**

Field Services Opportunities and Challenges



- **2005 was an exceptional year**
 - nearly 400 new well connects
 - expanded into new drilling areas
 - throughput reached nearly 1 Bcf per day

- **High natural gas prices and access to mid-continent gas expected to keep drilling activities high**
 - continued high well connects
 - increased processing and treating opportunities

CenterPoint Energy

Opportunities and Challenges - Summary



- **Maximize value potential of regulated utilities portfolio**
 - productivity improvements
 - effective regulatory management

- **Grow and expand pipelines, field services and CES**

- **Pursue value-enhancing acquisitions which are complementary and synergistic to current portfolio**

CenterPoint Energy

A low risk, diversified business with large scale

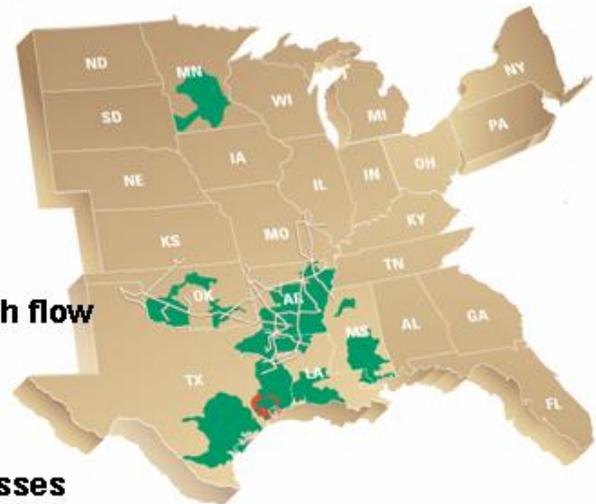


- **Large-scale, domestic energy delivery business**

- **Attractive service territories**

- **Predictable, stable earnings and cash flow**

- **Low risk, primarily regulated businesses**



■ Electric TDU □ Interstate Natural Gas Pipelines
■ Natural Gas LDCs ■ Competitive Natural Gas Sales & Services



Appendix



2005 Financial Results



Financial Results - Consolidated

Year ended December 31, 2005



(in millions, except per share amounts)



Operating Income	\$ 939
Other Income (Expense), net	28
Interest Expense	(710)
Return on true-up balance	121
Income Taxes	(153)
Income from Continuing Operations Before Extraordinary Loss	\$ 225
Discontinued Operations, net	(3)
Extraordinary item, net of tax	30
Net Income	<u>\$ 252</u>
Earnings Per Share, diluted:	
Continuing Operations	\$ 0.67
Net Income	\$ 0.75

* Adjusted operating income excludes ECOM, the Transition Bond Company and the Final Fuel Reconciliation components of the Electric Transmission & Distribution utility's results (see reconciliation on page 29).

Reconciliation of Operating Income to Adjusted Operating Income



Consolidated

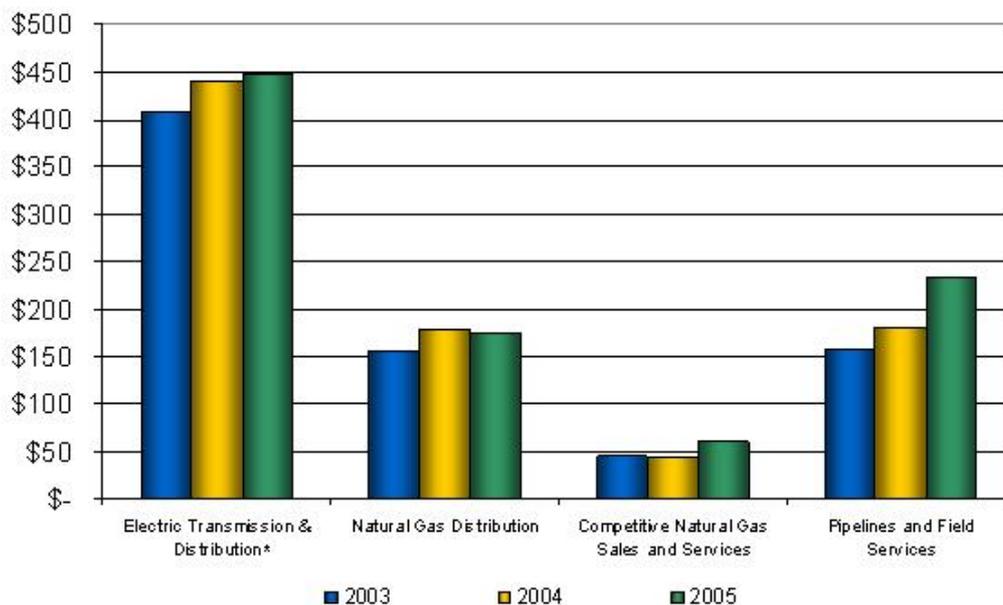
(in millions)

	<u>2003</u>	<u>2004</u>	<u>2005</u>
Operating Income	\$ 1,355	\$ 864	\$ 939
ECOM	(661)	-	-
Transition Bond Company	(38)	(38)	(39)
Final Fuel Reconciliation	87	(15)	-
Adjusted Operating Income	<u>\$ 743</u>	<u>\$ 811</u>	<u>\$ 900</u>

Core Operating Income by business segment



(in millions)



* Operating income is adjusted to exclude ECOM, the Transition Bond Company and the Final Fuel Reconciliation components of the Electric Transmission & Distribution utility's results (see reconciliation on page 31). Operating income does not include an extraordinary loss recorded as a result of actions taken by the Texas PUC in the stranded cost true-up case.

Reconciliation of Operating Income to Adjusted Operating Income



Electric Transmission & Distribution

(in millions)

	<u>2003</u>	<u>2004</u>	<u>2005</u>
Operating Income	\$ 1,020	\$ 494	\$ 487
ECOM	(661)	-	-
Transition Bond Company	(38)	(38)	(39)
Final Fuel Reconciliation	<u>87</u>	<u>(15)</u>	<u>-</u>
Adjusted Operating Income	<u>\$ 408</u>	<u>\$ 441</u>	<u>\$ 448</u>



Vision and Strategy

Our corporate vision is simple and focused

Our Vision

To Be Recognized As America's Leading Energy Delivery Company...and More

"...America's... Energy Delivery..."

- **Focused on domestic energy delivery businesses**

- focus on continental, U.S. market
- focus on regulated energy delivery

"...and More"

- **Will pursue carefully targeted growth opportunities**

- look for complementary businesses that leverage our core businesses
- participate in industry consolidation

Our strategy is reflected in three simple phrases:
One Company, Get It Right and Grow



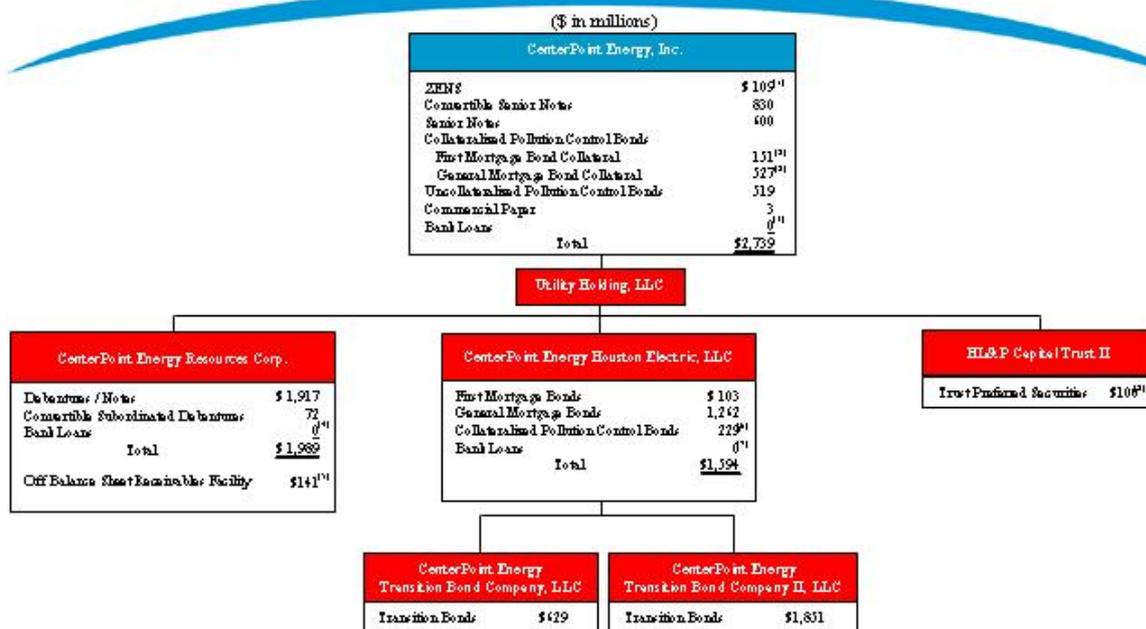
One Company	Get It Right	Grow
<p>Create a single, high performance culture</p> <p>Refine business model and remove barriers between business units</p> <p>Leverage scale and synergies</p> <p>Share common systems and processes</p> <p>Continue to build name recognition and a single brand identity</p>	<p>Achieve high levels of service reliability and customer satisfaction</p> <p>Use applicable benchmarking and best practices to achieve top quartile operating and cost performance</p> <p>Embrace continuous productivity and process improvements</p> <p>Maintain constructive, responsive and credible relationships with elected officials, regulators and community leaders</p> <p>Use a disciplined approach to defining, evaluating and pursuing investments to create shareholder value</p>	<p>Maintain focus on domestic energy delivery</p> <p>Enhance and expand existing core businesses</p> <p>Build and expand complementary and synergistic businesses</p> <p>Acquire additional energy delivery assets</p>



Debt & Maturity Schedules As of December 31, 2005

Principal amounts of external debt and trust preferred securities

As of December 31, 2005



- (1) Principal amounts on which 2% interest is paid is \$240.3 million. The debt component reflected on financial statements is \$109 million. The average principal amount payable in arrears is \$251.4 million.
- (2) The collateralized pollution control bonds aggregating \$678 million are obligations of CenterPoint Energy, Inc. However, CenterPoint Energy Houston Electric, LLC has issued first mortgage bonds aggregating \$151 million and general mortgage bonds aggregating \$527 million as collateral for the CenterPoint Energy, Inc. obligations.
- (3) Borrowings under \$1 billion bank facility.
- (4) Borrowings under \$400 million bank facility.
- (5) Advances under the \$250 million revolving facility are not reflected in debt on the balance sheet.
- (6) The pollution control bonds are collateralized by general mortgage bonds.
- (7) Borrowings under \$300 million bank facility.
- (8) For financial reporting purposes, the trust preferred is deemed to be debt, and, therefore, \$103 million of junior subordinated debt was issued to the trust is reflected as CenterPoint Energy's consolidated financial statements.

March 8, 2006

Merrill Lynch Texas Power Day

Principal amounts of external debt and trust preferred securities

As of December 31, 2005



CenterPoint Energy, Inc

Security	Outstanding	Rate	Issuer	Maturity	Call Feature	
					Date	Price
Commercial Paper ⁽¹⁾	\$ 3,000,000	4.650%		01/03/06	NA	NA
\$1 Billion Revolving Credit Facility	-	NA		03/07/10	Current	100
ZENS	840,320,658 ⁽²⁾	NA ⁽³⁾		09/15/29	Current	⊖
Convertible Senior Notes ("New")	571,908,000	3.75%		05/15/23	05/15/08	100
Convertible Senior Notes ("Old")	3,092,000	3.75%		05/15/23	05/15/08	100
Convertible Senior Notes	255,000,000	2.875%		01/15/24	01/15/07	100
Senior Notes	200,000,000	5.875%		05/01/08	Current	⊖
Senior Notes	200,000,000	6.85%		05/01/15	Current	⊖
Senior Notes	200,000,000	7.25%		09/01/10	Current	⊖
Brazos River Authority Series 1995	91,945,000 ⁽⁴⁾	4.00%	MB IA	08/01/15	08/01/13	101
Matagorda County Navigation District Number One Series 1995	58,905,000 ⁽⁴⁾	4.00%	MB IA	10/15/15	10/15/13	101
Brazos River Authority Series 1997	50,000,000 ⁽⁴⁾	5.05%	A MB AC	11/01/18	NA	NA
Matagorda County Navigation District Number One Series 1997	68,000,000 ⁽⁴⁾	5.125%	A MB AC	11/01/28	NA	NA
Matagorda County Navigation District Number One Series 1998A	29,685,000	5.25%	MB IA	11/01/29	11/01/08	102
Matagorda County Navigation District Number One Series 1998B	75,000,000	5.15%	MB IA	11/01/29	11/01/08	102
Brazos River Authority Series 1998A	100,000,000 ⁽⁴⁾	5.125%	A MB AC	05/01/19	05/01/08	102
Brazos River Authority Series 1998B	90,000,000 ⁽⁴⁾	5.125%	A MB AC	11/01/20	11/01/08	102
Brazos River Authority Series 1998C	100,000,000 ⁽⁴⁾	5.125%	A MB AC	05/01/19	05/01/08	102
Brazos River Authority Series 1998D	68,700,000	4.90%	MB IA	10/01/15	NA	NA
Gulf Coast Waste Disposal Authority Series 1999	19,200,000 ⁽⁴⁾	4.70%	A MB AC	01/01/11	NA	NA
Matagorda County Navigation District Number One Series 1999A	100,000,000 ⁽⁴⁾	5.25%	A MB AC	05/01/26	05/01/09	101
Brazos River Authority Series 1999A	100,000,000	5.375%		04/01/19	04/01/09	101
Matagorda County Navigation District Number One Series 1999B	70,315,000	5.95%		05/01/30	05/01/09	101
Brazos River Authority Series 1999B	100,000,000	7.75%		12/01/18	04/10/08	102
Matagorda County Navigation District Number One Series 1999C	75,000,000	8.00%		05/01/29	04/10/08	102
8.257% Capital Securities, Series B	100,000,000	8.257%		02/01/37	02/04/07	104.1285
TOTAL	\$ 3,570,070,558					

(1) Classified as long-term debt due to multi-year backstop credit facility. Rate and maturity date are weighted averages.

(2) The contingent principal amount is \$291,095,231. Interest is paid on the principal amount in the table at \$0.25125 per ZENS (or 2% per year) plus a "pass-through" of the Time Warner common stock dividend.

(3) Collateralized by CERE First Mortgage Bonds.

(4) Collateralized by CERE General Mortgage Bonds.

(5) The higher of the contingent principal amount and the market value of the Time Warner reference shares.

(6) 100% plus make-whole premium using treasury yield + 50 bps as the discount rate.

March 8, 2006

Merrill Lynch Texas Power Day

37

Principal amounts of external debt

As of December 31, 2005



CenterPoint Energy Houston Electric, LLC

Security	Outstanding	Rate	Insurer	Maturity	Call Feature	
					Date	Price
\$200M Revolving Credit Facility	\$ -	NA		03/07/10	Current	100
First Mortgage Bonds	102,442,000	9.15%		03/15/21	NA	NA
General Mortgage Bonds	450,000,000	5.70%		03/15/13	Current	(2)
General Mortgage Bonds	312,275,000	6.95%		03/15/33	Current	(3)
General Mortgage Bonds	200,000,000	5.60%		07/01/23	Current	(4)
General Mortgage Bonds	300,000,000	5.75%		01/15/14	Current	(5)
Matagorda County Navigation District Number One Series 2004	56,095,000 (1)	5.60%		03/01/27	03/01/14	101
Brazos River Authority Series 2004	43,820,000 (1)	4.25%	FGIC	03/01/17	03/01/14	101
Brazos River Authority Series 2004A	33,470,000 (1)	3.625%	FGIC	04/01/12	NA	NA
Gulf Coast Waste Disposal Authority Series 2004	12,100,000 (1)	3.625%	FGIC	04/01/12	NA	NA
Brazos River Authority Series 2004B	83,565,000 (1)	4.25%	FGIC	12/01/17	06/01/14	100
TOTAL	\$ 1,593,767,000					

(1) Collateralized by CEHE General Mortgage Bonds.

(2) 100% plus make-whole premium using treasury yield + 30 bps as the discount rate.

(3) 100% plus make-whole premium using treasury yield + 35 bps as the discount rate.

(4) 100% plus make-whole premium using treasury yield + 20 bps as the discount rate.

(5) 100% plus make-whole premium using treasury yield + 20 bps as the discount rate (treasury yield + 50 bps as the discount rate for a "special redemption").

Principal amounts of external debt

As of December 31, 2005



CenterPoint Energy Resources Corp.

Security	Outstanding	Rate	Maturity	Call Feature	
				Date	Price
\$400M Revolving Credit Facility	\$ -	NA	06/30/10	Current	100
Debentures	145,070,000	8.90%	12/15/06	NA	NA
Conv. Sub. Debentures	71,483,900	6.00%	03/15/12	Current	100
Debentures	300,000,000	6.50%	02/01/08	NA	NA
Notes	550,000,000	7.75%	02/15/11	Current	(1)
Senior Notes	762,000,000	7.875%	04/01/13	Current	(2)
Senior Notes	160,000,000	5.95%	01/15/14	Current	(3)
TOTAL	\$ 1,988,553,900				

- (1) 100% plus make-whole premium using treasury yield + 30 bps as the discount rate.
 (2) 100% plus make-whole premium using treasury yield + 50 bps as the discount rate.
 (3) 100% plus make-whole premium using treasury yield + 35 bps as the discount rate.

Principal amounts of external debt

As of December 31, 2005



CenterPoint Energy Transition Bond Company, LLC

<u>Security</u>	<u>Outstanding</u>	<u>Rate</u>	<u>Maturity</u>	<u>Call Feature</u>	
				<u>Date</u>	<u>Price</u>
Class A-2 2001-1 Transition Bonds	\$ 113,176,479	4.76%	⓪	⓪	⓪
Class A-3 2001-1 Transition Bonds	130,000,000	5.16%	⓪	⓪	⓪
Class A-4 2001-1 Transition Bonds	385,897,000	5.63%	⓪	⓪	⓪
TOTAL	\$ 629,073,479				

- (1) Expected maturities: \$18,460,311 on 3/15/06, \$35,834,722 on 9/15/06, \$20,369,999 on 3/15/07, and \$38,511,447 on 9/15/07.
- (2) Expected maturities: \$1,030,314 on 9/15/07, \$22,279,686 on 3/15/08, \$43,248,801 on 9/15/08, \$24,825,936 on 3/15/09, and \$38,615,263 on 9/15/09.
- (3) Expected maturities: \$9,576,259 on 9/15/09, \$27,372,186 on 3/15/10, \$53,134,242 on 9/15/10, \$29,918,434 on 3/15/11, \$58,076,963 on 9/15/11, \$33,737,809 on 3/15/12, \$65,491,043 on 9/15/12, \$37,309,760 on 3/15/13, and \$71,280,304 on 9/15/13.
- (4) The Series 2001-1 Transition Bonds are subject to optional redemption in whole after the aggregate outstanding principal balance of the Series 2001-1 Transition Bonds has been reduced to 5% or less of the aggregate initial principal balance.

Principal amounts of external debt

As of December 31, 2005



CenterPoint Energy Transition Bond Company II, LLC

Security	Outstanding	Rate	Maturity	Call Feature	
				Date	Price
Tranche A-1 Ser A Transition Bonds	\$ 250,000,000	4.84%	(1)	NA	NA
Tranche A-2 Ser A Transition Bonds	368,000,000	4.97%	(2)	NA	NA
Tranche A-3 Ser A Transition Bonds	252,000,000	5.09%	(3)	NA	NA
Tranche A-4 Ser A Transition Bonds	519,000,000	5.17%	(4)	NA	NA
Tranche A-5 Ser A Transition Bonds	462,000,000	5.302%	(5)	NA	NA
TOTAL	\$ 1,851,000,000				

(1) Expected maturities: \$18,564,683 on 8/1/06, \$51,526,642 on 2/1/07, \$35,337,037 on 8/1/07, \$54,655,048 on 2/1/08, \$39,041,412 on 8/1/08, and \$50,875,178 on 2/1/09.

(2) Expected maturities: \$7,933,437 on 2/1/09, \$42,949,120 on 8/1/09, \$63,182,959 on 2/1/10, \$46,880,643 on 8/1/10, \$67,499,154 on 2/1/11, \$51,017,226 on 8/1/11, \$72,033,616 on 2/1/12, and \$16,503,845 on 8/1/12.

(3) Expected maturities: \$38,878,605 on 8/1/12, \$76,830,179 on 2/1/13, \$60,080,352 on 8/1/13, and \$76,210,864 on 2/1/14.

(4) Expected maturities: \$5,750,951 on 2/1/14, \$65,050,711 on 8/1/14, \$87,394,129 on 2/1/15, \$70,370,046 on 8/1/15, \$93,163,390 on 2/1/16, \$76,030,242 on 8/1/16, \$99,297,383 on 2/1/17, and \$21,943,148 on 8/1/17.

(5) Expected maturities: \$60,075,624 on 8/1/17, \$105,812,576 on 2/1/18, \$88,467,525 on 8/1/18, \$112,783,865 on 2/1/19, and \$94,860,410 on 8/1/19.

Principal amounts of maturing external debt and trust preferred securities

As of December 31, 2005



(\$ in millions)

Year	CenterPoint Energy	CEHE	CERC ⁽¹⁾	Sub-total	Transition Bonds ⁽²⁾	Total
2006	\$ 3 ⁽³⁾		\$ 152	\$ 155	\$ 73	\$ 228
2007			\$ 6	\$ 6	\$ 147	\$ 153
2008	\$ 200 ⁽³⁾		\$ 307	\$ 507	\$ 159	\$ 666
2009			\$ 6	\$ 6	\$ 175	\$ 181
2010	\$ 200		\$ 6	\$ 206	\$ 191	\$ 397
2011-2015	\$ 439 ⁽⁴⁾⁽⁵⁾	\$ 796	\$ 1,511	\$ 2,746	\$ 983	\$ 3,729
2016-2020	\$ 540 ⁽⁴⁾⁽⁵⁾	\$ 127		\$ 667	\$ 752	\$ 1,419
2021-2025	\$ 830 ⁽⁴⁾⁽⁵⁾	\$ 303		\$ 1,133		\$ 1,133
2026-2030	\$ 1,269 ⁽⁶⁾	\$ 56		\$ 1,325		\$ 1,325
2031-2035		\$ 312		\$ 312		\$ 312
2036-2040	\$ 100			\$ 100		\$ 100
Total	\$ 3,581	\$ 1,594	\$ 1,988	\$ 7,163	\$ 2,480	\$ 9,643

(1) Convertible Subordinated Debentures maturing: \$6.5 million in 2006, \$6.5 million in 2007, \$5.5 million in 2008, \$5.5 million in 2009, \$5.5 million in 2010, \$5.5 million in 2011 and \$32.5 million in 2012.

(2) Using expected maturities.

(3) Commercial paper reclassified as long term debt in accordance with SFAS No. 6 "Classification of Short-Term Obligations Expected to Be Refinanced".

(4) Convertible senior notes of \$255 million maturing in 2024 are shown in 2024. Holders have the right to require CenterPoint Energy to purchase all or any portion of the notes for cash on January 15, 2007, January 15, 2012 and January 15, 2017 at 100% of their principal amount plus any accrued interest.

(5) Convertible senior notes of \$575 million maturing in 2023 are shown in 2023. Holders have the right to require CenterPoint Energy to purchase all or any portion of the notes for cash on May 15, 2008, May 15, 2013 and May 15, 2018 at 100% of their principal amount plus accrued interest.

(6) Includes ZENS at the floatage amount payable at maturity of \$851.1 million. The principal amount on which interest is paid is \$840.3 million. The debt composition reflected on the Company's financial statements is \$109 million as of 12/31/2005.